

Hotchkis & Wiley Hires Tom Hirschmann

20-year industry veteran to head firm's distribution efforts

Los Angeles, CA, December 10, 2018 -- Hotchkis & Wiley today announced the appointment of Tom Hirschmann as Head of Distribution, a new position at the firm. Mr. Hirschmann, based in Los Angeles, joined the firm in November 2018 and reports to George Davis, Chief Executive Officer of Hotchkis & Wiley.

"I am very pleased to welcome Tom Hirschmann to Hotchkis & Wiley," said Mr. Davis. "Tom's experience in distribution is a significant addition to our team. The addition of Tom supports our focus on bringing the best of Hotchkis & Wiley's capabilities to both the institutional and intermediary markets."

Mr. Hirschmann has over 20 years of investment management industry experience with a focus on leading sales teams, previously as Managing Director and Head of Distribution for Sentinel Investments. Mr. Hirschmann spent the majority of his career at Legg Mason where he held a variety of roles including Head of US Sales, Head of International Asset Management, and Head of International Distribution. Mr. Hirschmann started his career at HSBC Asset Management as a VP of Institutional Sales, covering investment consultants, pension plans, foundations and endowments.

Mr. Hirschmann holds a degree in business administration from Lycoming College.

About Hotchkis & Wiley

Since its inception in Los Angeles in 1980, Hotchkis & Wiley has focused exclusively on finding undervalued securities that have the potential for appreciation. As of September 30, 2018, Hotchkis & Wiley managed \$33 billion in domestic and global value equity and high yield assets for institutional and mutual fund investors. The firm is independently owned with a majority interest held by employees.

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