

Hotchkis & Wiley Capital Income Fund

<u># of Shares/ Amount</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Accrued Interest \$</u>
119,000.00	Adient Global Hldgs Ltd.	91,630.00	0.34	4.875	08/15/2026	2,191.58
9,002.00	Adient PLC	135,570.12	0.49	--	--	0.00
64,000.00	AECOM Technology Corp.	63,280.00	0.23	5.875	10/15/2024	793.78
103,000.00	Alpha 3 BV/Alpha US BidCo Inc.	97,335.00	0.36	6.250	02/01/2025	2,682.29
107,000.00	Altice SA	97,771.25	0.37	7.750	05/15/2022	3,132.72
412.00	Amerco	135,181.32	0.49	--	--	206.00
21,045.00	American Int'l Group Inc.	829,383.45	3.01	--	--	0.00
86,000.00	American MidStream Partners LP	81,270.00	0.30	9.500	12/15/2021	363.11
860.00	American Zinc Recycling	384,213.60	1.40	--	--	0.00
429.00	Anthem Inc.	112,668.27	0.41	--	--	0.00
2,220.00	Apache Corp.	58,275.00	0.21	--	--	0.00
75,000.00	Apergy Corp.	73,125.00	0.27	6.375	05/01/2026	796.88
76,000.00	Arch Merger Sub Inc.	68,947.19	0.26	8.500	09/15/2025	1,902.11
29,000.00	Argos Merger Sub Inc.	17,037.50	0.06	7.125	03/15/2023	608.40
115,000.00	Ashton Woods USA LLC	100,625.00	0.38	6.750	08/01/2025	3,234.38
74,000.00	Avanos Medical Inc.	73,815.00	0.27	6.250	10/15/2022	976.39
17,081.00	BAE Systems PLC	400,037.02	1.45	--	--	0.00
8,189.00	Bank of America Corp.	201,776.96	0.73	--	--	0.00
25,449.00	Barclays PLC	191,885.46	0.70	--	--	0.00
89,000.00	Beacon Escrow Corp.	78,542.50	0.29	4.875	11/01/2025	723.13
8,415.00	Bed Bath & Beyond Inc.	95,257.80	0.35	--	--	1,346.40
175,000.00	Bellatrix Exploration Ltd.	98,875.00	0.37	8.500	05/15/2020	1,900.69
5,097.00	BNP Paribas SA	114,886.38	0.42	--	--	0.00
79,600.00	Boardriders Inc.	79,401.00	0.29	8.350	04/23/2024	19.95
100,000.00	Boise Cascade Co.	94,250.00	0.35	5.625	09/01/2024	1,875.00
87,000.00	Boyd Gaming Corp.	81,671.25	0.30	6.000	08/15/2026	1,972.00
74,000.00	Brookfield WEC Hldgs Inc. 1st Lien	71,925.41	0.26	6.083	07/31/2025	12.89
108,000.00	Builders FirstSource Inc.	100,575.00	0.37	5.625	09/01/2024	2,025.00
8,950.00	C&J Energy Svcs Inc.	120,825.00	0.44	--	--	0.00
45,646.00	Cairn Energy PLC	171,172.50	0.62	--	--	0.00
74,000.00	Callon Petroleum Co.	69,190.00	0.26	6.375	07/01/2026	2,673.25
75,000.00	Calumet Specialty Products	62,812.50	0.23	6.500	04/15/2021	1,029.17
2,021.00	Capital One Financial Corp.	152,767.39	0.56	--	--	0.00
1,572.00	CBS Corp.	68,727.84	0.25	--	--	282.96
66,000.00	CCO Holdings LLC	63,442.50	0.23	5.375	05/01/2025	591.25
74,000.00	CCO Holdings LLC	72,705.00	0.27	5.750	02/15/2026	1,607.44
66,000.00	Centene Escrow I Corp.	64,350.00	0.24	5.375	06/01/2026	295.63
55,000.00	Central Garden & Pet Co.	55,137.50	0.20	6.125	11/15/2023	430.45
103,000.00	Century Aluminum Co.	101,970.00	0.37	7.500	06/01/2021	643.75
33,000.00	Chemours Co. LLC	33,412.50	0.12	7.000	05/15/2025	295.17
56,000.00	Cheniere Corpus Christi Hldgs LLC	55,860.00	0.20	5.875	03/31/2025	9.14
6,443.00	Citigroup Inc.	335,422.58	1.22	--	--	0.00
8,914.00	Citizens Fin'l Group Inc.	265,013.22	0.96	--	--	0.00

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70,000.00	Cleaver Brooks Inc.	67,725.00	0.25	7.875	03/01/2023	1,837.50
13,230.00	CNH Industrial NV	121,848.30	0.44	--	--	0.00
96,000.00	CommScope Hldgs Co. Inc.	87,840.00	0.32	6.000	06/15/2025	256.00
162,000.00	Community Health Systems Inc.	74,520.00	0.29	6.875	02/01/2022	4,640.63
112,000.00	Community Health Systems Inc.	102,205.60	0.38	6.250	03/31/2023	1,769.44
5,434.00	Corning Inc.	164,161.14	0.60	--	--	0.00
13,700.00	Credit Suisse Group AG	148,782.00	0.54	--	--	0.00
2,896,539.00	Credito Valtellinese NPV	243,371.64	0.88	--	--	0.00
105,000.00	CSVC Acquisition Corp.	80,325.00	0.29	7.750	06/15/2025	361.67
8,000.00	Cumberland Farms Inc.	8,100.00	0.03	6.750	05/01/2025	90.00
1,951.00	Cummins Inc.	260,731.64	0.95	--	--	0.00
81,000.00	DAE Funding LLC	78,570.00	0.29	5.000	08/01/2024	1,687.50
28,565.00	Danieli & C. Officine Mecc.	421,248.06	1.53	--	--	0.00
81,000.00	Davita Healthcare Partners	73,811.25	0.27	5.000	05/01/2025	675.00
78,000.00	Delphi Jersey Hldgs	65,850.72	0.24	5.000	10/01/2025	975.00
20,143.00	Discovery Inc. - CI C	464,900.44	1.69	--	--	0.00
72,000.00	DJO Finance LLC/DJO Fin. Corp.	74,340.00	0.27	8.125	06/15/2021	260.00
110,000.00	Eagle Inter Global Hldg	103,317.50	0.38	7.500	05/01/2025	1,375.00
5,623.00	Embraer SA	124,436.99	0.45	--	--	57.81
96,000.00	Endo Ltd./Endo Finance LLC	73,680.00	0.28	6.000	07/15/2023	2,656.00
9,974.68	Endo Luxembourg Fin Co.	9,475.95	0.03	6.770	04/29/2024	0.00
71,000.00	Energizer Gamma Acquisition Inc.	65,320.00	0.25	6.375	07/15/2026	2,200.26
70,000.00	EnPro Industries Inc.	67,725.00	0.25	5.750	10/15/2026	827.36
105,000.00	Enviva Partners LP	108,018.75	0.40	8.500	11/01/2021	1,487.50
24,296.00	Ericsson	215,505.52	0.78	--	--	0.00
82,000.00	Exterran Energy Solutions LP	78,925.00	0.29	8.125	05/01/2025	1,110.42
1,461.00	Fieldwood Energy Inc.	56,979.00	0.21	--	--	0.00
395.00	Fieldwood Energy Inc. (Restricted)	15,405.00	0.06	--	--	0.00
80,217.93	Fieldwood Energy LLC TL (Exit 1st Lien)	75,505.53	0.27	7.592	04/11/2022	17.32
108,295.53	Fieldwood Energy LLC TL (Exit 2nd Lien)	95,624.95	0.35	9.592	04/11/2023	29.40
176,631.00	Fifth Street Asset Mgmt Inc.	234,919.23	0.85	--	--	0.00
95,000.00	Foundation Bldg Materials LLC	89,775.00	0.33	5.610	08/13/2025	225.83
12,209.00	Frank's International	63,730.98	0.23	--	--	0.00
137,000.00	GasLog Ltd.	139,055.00	0.51	8.875	03/22/2022	33.77
60,000.00	General Electric Co.	45,975.00	0.17	5.000	01/21/2021	133.33
40,000.00	General Electric Co.	32,775.92	0.12	4.500	03/11/2044	550.00
63,765.00	General Electric Co.	482,701.05	1.76	--	--	637.65
10,414.00	General Motors Co.	348,348.30	1.27	--	--	0.00
4,600.00	General Motors Co. - Escrow	0.00	0.00	--	--	0.00
119,000.00	GEO Group Inc.	105,612.50	0.39	5.875	10/15/2024	1,475.93
14,269.00	GEO Group Inc.	281,099.30	1.02	--	--	0.00
5,618.00	GlaxoSmithKline PLC	214,663.78	0.79	--	--	2,783.59
2,197.00	Global Indemnity Ltd.	79,597.31	0.29	--	--	0.00

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2,511.00	Goldman Sachs Group Inc.	419,462.55	1.52	--	--	0.00
85,000.00	Goodyear Tire & Rubber Co.	74,906.25	0.28	4.875	03/15/2027	1,220.10
104,000.00	Grinding Media Inc.	101,140.00	0.37	7.375	12/15/2023	340.89
96,000.00	Harland Clarke Hldgs Corp.	87,360.00	0.33	9.250	03/01/2021	2,960.00
33,000.00	Harland Clarke Hldgs Corp.	30,236.25	0.11	8.375	08/15/2022	1,044.08
11,000.00	HCA Inc.	10,945.00	0.04	5.250	06/15/2026	25.67
81,000.00	Herc Rentals Inc.	84,847.50	0.31	7.750	06/01/2024	523.13
33,483.00	Hewlett Packard Enterprise	442,310.43	1.62	--	--	3,395.59
108,000.00	Hexion US Finance Corp.	86,400.00	0.32	6.625	04/15/2020	1,510.50
94,000.00	HighPoint Operating Corp.	89,770.00	0.33	8.750	06/15/2025	365.56
61,000.00	Holly Energy Partners LP	60,085.00	0.22	6.000	08/01/2024	1,525.00
51,558.00	Hudson Global Inc.	69,603.30	0.25	--	--	0.00
103,000.00	Ingram Micro Inc.	97,380.49	0.35	5.450	12/15/2024	249.49
99,742.30	International Seaways Inc.	98,620.20	0.36	6.700	05/30/2022	23.63
31,585.09	Iracore Int'l Hldgs Inc.	31,585.09	0.12	10.150	04/13/2021	160.29
269.00	Iracore Investments Hldgs Inc.	57,184.02	0.21	--	--	0.00
87,000.00	Itron Inc.	79,822.50	0.30	5.000	01/15/2026	2,005.83
106,000.00	J.C. Penney Co. Inc.	85,330.00	0.32	5.875	07/01/2023	3,113.75
53,000.00	J.C. Penney Corp. Inc.	28,620.00	0.11	8.625	03/15/2025	1,345.98
70,000.00	J2 Cloud LLC/J2 Global Inc.	68,687.50	0.26	6.000	07/15/2025	1,936.67
66,000.00	Jacobs Entertainment Inc.	68,145.00	0.26	7.875	02/01/2024	2,165.63
3,666.00	Johnson Controls Int'l PLC	108,696.90	0.40	--	--	953.16
89,000.00	Jonah Energy LLC	57,850.00	0.22	7.250	10/15/2025	1,362.19
4,560.00	KBR Inc.	69,220.80	0.25	--	--	364.80
95,000.00	KCA Deutag UK Finance PLC	78,375.00	0.29	9.875	04/01/2022	2,345.31
16,000.00	KCA Deutag UK Finance PLC	12,960.00	0.05	9.625	04/01/2023	385.00
13,823.00	Kingfisher PLC	72,156.06	0.26	--	--	0.00
38,000.00	Kosmos Energy Ltd.	37,952.50	0.14	7.875	08/01/2021	1,246.88
47,786.00	Kosmos Energy Ltd.	194,489.02	0.71	--	--	0.00
86,000.00	Lonestar Res Amer Inc.	81,915.00	0.32	11.250	01/01/2023	4,837.50
90,000.00	LSC Communications Inc.	92,812.50	0.34	8.750	10/15/2023	1,662.50
3,877.00	Magna International Inc.	176,209.65	0.64	--	--	0.00
111,000.00	Mallinckrodt Int'l Finance	84,915.00	0.31	5.625	10/15/2023	1,318.13
72,000.00	Masonite Int'l Corp.	68,040.00	0.25	5.750	09/15/2026	1,426.00
4,466.00	Masonite Int'l Corp.	200,210.78	0.73	--	--	0.00
4,315.00	Matson Inc.	138,166.30	0.50	--	--	0.00
91,000.00	Matthews Int'l Corp.	84,857.50	0.31	5.250	12/01/2025	398.13
104,000.00	McDermott Escrow	88,140.00	0.33	10.625	05/01/2024	1,841.67
122,000.00	MDC Partners Inc.	111,630.00	0.41	6.500	05/01/2024	1,321.67
38,237.00	MDC Partners Inc.	99,798.57	0.36	--	--	0.00
95,000.00	Mercer Int'l Inc.	95,000.00	0.35	7.375	01/15/2025	467.08
41,000.00	Meredith Corp.	40,180.00	0.15	6.875	02/01/2026	1,174.48
92,000.00	Meritor Inc.	88,320.00	0.33	6.250	02/15/2024	2,172.22

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2,885.00	Microsoft Corp.	293,029.45	1.06	--	--	0.00
66,000.00	Momentive Performance Mat'ls	70,207.50	0.26	3.880	10/24/2021	540.61
103,000.00	Moss Creek Res Hldgs Inc.	89,610.00	0.34	7.500	01/15/2026	3,562.08
37,448.00	Motors Liquid. Co. GUC Tr	338,904.40	1.23	--	--	0.00
109,000.00	Multi-Color Corp.	93,467.50	0.34	4.875	11/01/2025	885.63
2,717.00	Murphy Oil Corp.	63,550.63	0.23	--	--	0.00
130,000.00	National CineMedia LLC	117,361.40	0.44	5.750	08/15/2026	2,823.89
103,000.00	Navistar Int'l Corp. 144A	99,910.00	0.37	6.625	11/01/2025	1,137.29
100,000.00	Neenah Paper Inc.	98,875.00	0.36	5.250	05/15/2021	670.83
60,000.00	Nine Energy Srvcs Inc.	57,300.00	0.21	8.750	11/01/2023	962.50
1,759.00	Nine Energy Srvcs Inc.	39,647.86	0.14	--	--	0.00
80,000.00	Noble Hldg Int'l Ltd.	68,500.00	0.26	7.875	02/01/2026	2,625.00
59,000.00	NRG Energy Inc.	61,655.00	0.23	7.250	05/15/2026	546.57
86,000.00	Nuance Communications Inc.	81,915.00	0.30	5.625	12/15/2026	215.00
102,566.00	Office Depot Inc.	264,620.28	0.96	--	--	0.00
44,928.06	Office Depot Inc. TL	45,377.34	0.17	8.359	11/03/2022	144.24
196,582.00	Ophir Energy PLC	178,752.01	0.65	--	--	0.00
7,929.00	Oracle Corp.	357,994.35	1.30	--	--	0.00
100,000.00	Park Aerospace Holdings	96,750.00	0.36	5.500	02/15/2024	2,077.78
59,000.00	PBF Hldg Co. LLC	55,755.00	0.20	7.250	06/15/2025	190.11
77,000.00	PBG Logistics LP	76,037.50	0.28	6.875	05/15/2023	676.42
99,000.00	Penn National Gaming Inc.	88,852.50	0.33	5.625	01/15/2027	2,567.81
144,271.00	PetroQuest Energy Inc.	42,559.95	0.16	10.000	02/15/2021	0.00
99,793.28	PetSmart Inc.	79,192.95	0.29	5.336	03/11/2022	98.38
54,000.00	PetSmart Inc.	39,285.00	0.14	5.875	06/01/2025	264.38
160,000.00	PHI Inc.	110,400.00	0.41	5.250	03/15/2019	2,473.33
94,387.00	Pinnacle Operating - Preferred	69,846.38	0.25	--	--	0.00
135,499.00	Pinnacle Operating Corp.	91,461.83	0.34	9.000	05/15/2023	1,558.24
99,000.00	Plastipak Hldgs Inc.	88,110.00	0.33	6.250	10/15/2025	1,306.25
51,000.00	Platform Specialty Products Corp.	47,940.00	0.18	5.875	12/01/2025	249.69
52,000.00	Platform Specialty Products Corp.	52,195.00	0.20	6.500	02/01/2022	1,408.33
4,022.00	Popular Inc.	189,918.84	0.70	--	--	1,557.45
71,000.00	Qorvo Inc.	67,982.50	0.25	5.500	07/15/2026	1,789.79
5,918.00	Quad Graphics Inc.	72,909.76	0.27	--	--	0.00
6,960.00	Quiksilver Inc.	236,640.00	0.86	--	--	0.00
25,425.00	Quintana Energy Srvcs Inc.	87,970.50	0.32	--	--	0.00
3.06	RA Parent Inc.	124,848.00	0.45	--	--	0.00
116,000.00	Rain CII Carbon LLC	105,560.00	0.39	7.250	04/01/2025	2,102.50
129,000.00	Rayonier A.M. Products Inc.	114,165.00	0.42	5.500	06/01/2024	591.25
62,000.00	Rivers Pittsburgh Borrower LP	60,295.00	0.22	6.125	08/15/2021	1,434.61
110,687.00	Rockhopper Exploration	29,744.88	0.11	--	--	0.00
245,000.00	Rockpoint Gas Storage Canada Ltd.	231,525.00	0.86	7.000	03/31/2023	4,335.14
54,402.00	Royal Mail PLC	373,197.72	1.40	--	--	11,161.99

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40,000.00	Sable Int'l Finance Ltd.	40,920.00	0.15	6.875	08/01/2022	1,145.83
103,000.00	Salem Media Grp Inc.	91,927.50	0.34	6.750	06/01/2024	579.38
151,000.00	Sanchez Energy Corp.	27,935.00	0.12	6.125	01/15/2023	4,264.70
3,858.00	Sanofi SA	167,475.78	0.61	--	--	0.00
106,000.00	Schweitzer-Mauduit Int'l Inc.	99,905.00	0.37	6.875	10/01/2026	1,943.33
13,669.00	Seritage Growth Properties	441,918.77	1.62	--	--	3,417.25
80,000.00	SESI LLC	64,000.00	0.24	7.750	09/15/2024	1,825.56
114,000.00	Shelf Drilling Hldgs Ltd.	97,897.50	0.37	8.250	02/15/2025	3,553.00
57,000.00	Silversea Cruise Holding	60,545.40	0.23	7.250	02/01/2025	1,721.88
120,000.00	Societe Generale	117,150.00	0.44	7.375	12/29/2049	2,655.00
46,560.00	Societe Generale SA	292,862.40	1.06	--	--	0.00
71,000.00	Sonic Automotive Inc.	64,787.50	0.24	5.000	05/15/2023	453.61
103,000.00	Sotheby's	93,730.00	0.34	4.875	12/15/2025	223.17
103,000.00	Standard Industries Inc.	99,173.55	0.37	6.000	10/15/2025	1,304.67
88,900.00	Staples Inc. Term Loan	85,436.90	0.32	5.304	09/12/2024	1,206.98
115,000.00	Superior Vision Hldgs Inc. TL 2L	109,442.05	0.40	8.115	10/31/2025	29.64
6,511.00	Synchrony Fin'l	152,748.06	0.56	--	--	0.00
100,000.00	Telesat Canada/Telesat LLC	104,250.00	0.38	8.875	11/15/2024	1,134.03
88,000.00	Tenet Healthcare Corp.	82,940.00	0.30	6.750	06/15/2023	264.00
10,524.00	Tesco PLC	77,035.68	0.28	--	--	0.00
80,000.00	Titan Int'l Inc.	72,000.00	0.26	6.500	11/30/2023	447.78
4,754.00	Tokio Marine Hldgs Inc. ADR	225,434.68	0.82	--	--	0.00
100,000.00	TopBuild Corp.	92,000.00	0.34	5.625	05/01/2026	937.50
111,000.00	Townsquare Media Inc.	102,536.25	0.38	6.500	04/01/2023	1,803.75
76,000.00	Transocean Inc.	75,905.00	0.29	9.000	07/15/2023	3,154.00
86,000.00	Treehouse Foods Inc.	85,462.50	0.32	6.000	02/15/2024	1,949.33
103,000.00	TRI Pointe Grp Inc.	81,498.75	0.30	5.250	06/01/2027	450.63
91,000.00	Tutor Perini Corp.	84,857.50	0.31	6.875	05/01/2025	1,042.71
136,000.00	Ultra Resources Inc.	43,520.00	0.17	7.125	04/15/2025	2,045.67
90,000.00	Unit Corp.	82,350.00	0.30	6.625	05/15/2021	761.88
104,000.00	Uniti Group LP	91,000.00	0.34	8.250	10/15/2023	1,811.33
180,000.00	Valeant Pharmaceuticals	157,500.00	0.58	6.125	04/15/2025	2,327.50
43,000.00	Valeant Pharmaceuticals Int'l Inc.	43,537.50	0.16	7.000	03/15/2024	886.28
70,000.00	Vista Outdoor Inc.	64,050.00	0.24	5.875	10/01/2023	1,028.13
16,613.00	Vodafone Group PLC	320,298.64	1.20	--	--	11,131.45
99,000.00	VTR Finance BV	99,371.25	0.37	6.875	01/15/2024	3,138.44
1,559.00	Warren Resources	2,156.10	0.01	--	--	0.00
186,000.00	Weekley Homes LP	174,840.00	0.65	6.000	02/01/2023	4,650.00
9,580.00	Wells Fargo & Co.	441,446.40	1.60	--	--	0.00
38,542.00	WestJet Airlines	507,948.46	1.84	--	--	0.00
74,000.00	Whiting Petroleum Corp.	63,825.00	0.24	6.625	01/15/2026	2,260.60
28,511.00	Whiting Petroleum Corp.	646,914.59	2.35	--	--	0.00
49,000.00	Wyndham Hotels & Resorts Inc.	47,285.00	0.17	5.375	04/15/2026	556.01



Hotchkis & Wiley Capital Income Fund

<u># of Shares/ Amount</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Accrued Interest \$</u>
74,000.00	Wynn Macau Ltd.	64,565.00	0.24	5.500	10/01/2027	1,017.50
5,263.00	Zurich Insurance Group AG	156,863.72	0.57	--	--	0.00
260,269.95	JPMorgan US Govt Money Mkt Fund	260,269.95	0.95	--	--	269.95
0.57	Cash-AUD	0.40	0.00	--	--	0.00
4,671.23	Cash-CAD	3,420.14	0.01	--	--	0.00
2.52	Cash-GBP	3.21	0.00	--	--	0.00
4.02	Cash-NOK	0.46	0.00	--	--	0.00
79,297.62	Cash-USD	79,297.62	0.29	--	--	0.00

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses. Accrued interest is the amount due on a bond or other fixed income security since the last interest payment was made, but cash has not been received.