

**HOTCHKIS & WILEY FUNDS**  
**Portfolio Holdings (Unaudited)**  
**Period ended November 30, 2018**



**Hotchkis & Wiley Diversified Value Fund**

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
ADNT	28,874.00	Adient PLC	683,736.32	0.68
ALLY	30,100.00	Ally Financial Inc.	803,068.00	0.80
AIG	117,300.00	American Int'l Group Inc.	5,073,225.00	5.05
ANTM	2,600.00	Anthem Inc.	754,182.00	0.75
APA	77,300.00	Apache Corp.	2,715,549.00	2.70
EQH	74,100.00	AXA Equitable Hldgs Inc.	1,458,288.00	1.45
BAC	82,322.00	Bank of America Corp.	2,337,944.80	2.33
BK	15,600.00	Bank of New York Mellon Corp.	800,436.00	0.80
BBBY	22,300.00	Bed Bath & Beyond Inc.	287,224.00	0.29
BIIB	2,400.00	Biogen Inc.	800,928.00	0.80
COF	21,200.00	Capital One Financial Corp.	1,901,216.00	1.89
CBS	22,000.00	CBS Corp.	1,191,960.00	1.19
CIT	10,500.00	CIT Group Inc.	487,515.00	0.49
C	53,974.00	Citigroup Inc.	3,496,975.46	3.48
CFG	35,200.00	Citizens Fin'l Group Inc.	1,279,872.00	1.27
CNHI	192,700.00	CNH Industrial NV	1,869,190.00	1.86
CMCSA	38,800.00	Comcast Corp.	1,513,588.00	1.51
GLW	54,800.00	Corning Inc.	1,765,656.00	1.76
CMI	15,000.00	Cummins Inc.	2,265,900.00	2.26
DFS	21,200.00	Discover Fin'l Svcs Co.	1,511,560.00	1.50
DISCK	93,900.00	Discovery Inc. - CI C	2,622,627.00	2.61
ETN	9,600.00	Eaton Corp. PLC	738,624.00	0.74
ERJ	16,400.00	Embraer SA	368,180.00	0.37
ERIC	114,500.00	Ericsson	960,655.00	0.96
GE	393,500.00	General Electric Co.	2,951,250.00	2.94
GM	84,000.00	General Motors Co.	3,187,800.00	3.17
GSK	36,300.00	GlaxoSmithKline PLC	1,519,881.00	1.51
GS	11,400.00	Goldman Sachs Group Inc.	2,173,866.00	2.16
GT	44,500.00	Goodyear Tire & Rubber	1,030,620.00	1.03
HAL	23,500.00	Halliburton Co.	738,605.00	0.74
HOG	19,000.00	Harley-Davidson Inc.	803,510.00	0.80
HES	47,800.00	Hess Corp.	2,575,942.00	2.56
HPE	254,500.00	Hewlett Packard Enterprise	3,817,500.00	3.80
IP	33,000.00	International Paper Co.	1,524,270.00	1.52
IPG	20,600.00	Interpublic Group of Companies	484,100.00	0.48
JCI	58,147.00	Johnson Controls Int'l PLC	2,022,352.66	2.01
JPM	4,600.00	JPMorgan Chase & Co.	511,474.00	0.51
K	7,800.00	Kellogg Co.	496,470.00	0.49
KOS	75,900.00	Kosmos Energy Ltd.	408,342.00	0.41
MGA	22,700.00	Magna International Inc.	1,132,049.00	1.13
MRO	153,400.00	Marathon Oil Corp.	2,560,246.00	2.55
MPC	8,622.00	Marathon Petroleum Corp.	561,809.52	0.56
MDT	13,682.00	Medtronic PLC	1,334,405.46	1.33
MSFT	25,800.00	Microsoft Corp.	2,860,962.00	2.85
MDLZ	30,800.00	Mondelez Int'l Inc.	1,385,384.00	1.38
MS	11,400.00	Morgan Stanley	506,046.00	0.50
MUR	46,700.00	Murphy Oil Corp.	1,489,730.00	1.48

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**Hotchkis & Wiley Diversified Value Fund**

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
NOV	23,000.00	Nat'l Oilwell Varco Inc.	738,530.00	0.74
NWSA	64,700.00	News Corp.	839,806.00	0.84
OMC	5,200.00	Omnicom Group Inc.	400,244.00	0.40
ORCL	66,300.00	Oracle Corp.	3,232,788.00	3.22
PCAR	8,700.00	PACCAR Inc.	541,314.00	0.54
PEP	12,800.00	PepsiCo Inc.	1,560,832.00	1.55
PPL	39,400.00	PPL Corp.	1,205,246.00	1.20
RDS/A	24,662.00	Royal Dutch Shell PLC (ADR)	1,489,584.80	1.48
SNY	27,800.00	Sanofi SA	1,260,730.00	1.26
SO	26,100.00	Southern Co.	1,235,313.00	1.23
STT	24,700.00	State Street Corp.	1,803,594.00	1.80
SYF	29,400.00	Synchrony Fin'l	763,812.00	0.76
TEL	10,000.00	TE Connectivity Ltd.	769,300.00	0.77
TDC	13,500.00	Teradata Corp.	508,005.00	0.51
TRV	13,100.00	Travelers Companies Inc.	1,707,847.00	1.70
UL	18,500.00	Unilever PLC - ADR	1,004,365.00	1.00
VOD	109,663.00	Vodafone Group PLC	2,356,657.87	2.35
WFC	70,534.00	Wells Fargo & Co.	3,828,585.52	3.81
ZBH	4,700.00	Zimmer Biomet Hldgs Inc.	549,994.00	0.55
CASH	911,461.67	Cash and Cash Equivalent	911,461.67	0.91

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.