

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended August 31, 2019



Hotchkis & Wiley Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
ADNT	27,774.00	Adient PLC	560,201.58	0.60
GOOGL	800.00	Alphabet Inc.	952,424.00	1.02
AIG	84,900.00	American Int'l Group Inc.	4,418,196.00	4.74
ANTM	4,500.00	Anthem Inc.	1,176,840.00	1.26
APA	66,900.00	Apache Corp.	1,443,033.00	1.55
EQH	67,000.00	AXA Equitable Hldgs Inc.	1,391,590.00	1.49
BAC	52,522.00	Bank of America Corp.	1,444,880.22	1.55
BK	9,000.00	Bank of New York Mellon Corp.	378,540.00	0.41
BIIB	2,100.00	Biogen Inc.	461,475.00	0.50
COF	21,200.00	Capital One Financial Corp.	1,836,344.00	1.97
CBS	21,500.00	CBS Corp.	904,290.00	0.97
CIT	10,000.00	CIT Group Inc.	425,900.00	0.46
C	49,774.00	Citigroup Inc.	3,202,956.90	3.44
CFG	41,700.00	Citizens Fin'l Group Inc.	1,406,958.00	1.51
CNHI	198,100.00	CNH Industrial NV	2,032,506.00	2.18
CMCSA	38,200.00	Comcast Corp.	1,690,732.00	1.81
GLW	75,800.00	Corning Inc.	2,111,030.00	2.27
CMI	12,300.00	Cummins Inc.	1,836,021.00	1.97
DFS	11,200.00	Discover Fin'l Svcs Co.	895,664.00	0.96
DISCK	93,800.00	Discovery Inc. - CI C	2,441,614.00	2.62
ETN	9,200.00	Eaton Corp. PLC	742,624.00	0.80
ERJ	16,400.00	Embraer SA (ADR)	287,492.00	0.31
ERIC	126,500.00	Ericsson (ADR)	991,760.00	1.06
FDX	5,900.00	FedEx Corp.	935,799.00	1.00
FITB	17,000.00	Fifth Third Bancorp	449,650.00	0.48
FLR	23,000.00	Fluor Corp.	406,410.00	0.44
GE	497,900.00	General Electric Co.	4,107,675.00	4.41
GM	73,900.00	General Motors Co.	2,740,951.00	2.94
GSK	34,200.00	GlaxoSmithKline PLC (ADR)	1,422,036.00	1.53
GS	13,500.00	Goldman Sachs Group Inc.	2,752,785.00	2.95
GT	57,500.00	Goodyear Tire & Rubber Co.	659,525.00	0.71
HAL	36,700.00	Halliburton Co.	691,428.00	0.74
HOG	20,600.00	Harley-Davidson Inc.	657,140.00	0.71
HCA	3,700.00	HCA Inc.	444,740.00	0.48
HES	27,500.00	Hess Corp.	1,731,125.00	1.86
HPE	196,000.00	Hewlett Packard Enterprise	2,708,720.00	2.91
IP	30,600.00	International Paper Co.	1,196,460.00	1.28
IPG	22,000.00	Interpublic Group of Companies	437,360.00	0.47
JCI	16,447.00	Johnson Controls Int'l PLC	702,122.43	0.75
K	6,900.00	Kellogg Co.	433,320.00	0.47
KOS	65,200.00	Kosmos Energy Ltd.	412,064.00	0.44
MGA	27,200.00	Magna International Inc.	1,362,992.00	1.46
MRO	138,800.00	Marathon Oil Corp.	1,643,392.00	1.76
MPC	11,422.00	Marathon Petroleum Corp.	562,076.62	0.60
MDT	16,882.00	Medtronic PLC	1,821,398.98	1.95
MSFT	25,400.00	Microsoft Corp.	3,501,644.00	3.76
MDLZ	14,000.00	Mondelez Int'l Inc.	773,080.00	0.83

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Hotchkis & Wiley Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
MS	22,700.00	Morgan Stanley	941,823.00	1.01
MUR	56,200.00	Murphy Oil Corp.	1,024,526.00	1.10
NOV	71,800.00	Nat'l Oilwell Varco Inc.	1,466,874.00	1.57
NWSA	95,000.00	News Corp.	1,306,250.00	1.40
OMC	6,300.00	Omnicom Group Inc.	479,178.00	0.51
ORCL	44,400.00	Oracle Corp.	2,311,464.00	2.48
PCAR	7,200.00	PACCAR Inc.	472,032.00	0.51
PEP	5,100.00	PepsiCo Inc.	697,323.00	0.75
PPL	67,700.00	PPL Corp.	2,000,535.00	2.15
RDSA	24,862.00	Royal Dutch Shell PLC (ADR)	1,382,327.20	1.48
SNY	16,300.00	Sanofi SA (ADR)	700,085.00	0.75
SO	15,800.00	Southern Co.	920,508.00	0.99
STT	27,300.00	State Street Corp.	1,400,763.00	1.50
TEL	7,700.00	TE Connectivity Ltd.	702,394.00	0.75
TDC	9,500.00	Teradata Corp.	293,265.00	0.32
TXN	6,000.00	Texas Instruments Inc.	742,500.00	0.80
TRV	9,500.00	Travelers Companies Inc.	1,396,120.00	1.50
UL	21,800.00	Unilever PLC (ADR)	1,377,324.00	1.48
UNH	4,000.00	UnitedHealth Group Inc.	936,000.00	1.00
VOD	90,463.00	Vodafone Group PLC (ADR)	1,702,513.66	1.83
WFC	95,034.00	Wells Fargo & Co.	4,425,733.38	4.75
ZBH	3,700.00	Zimmer Biomet Hldgs Inc.	515,040.00	0.55
CASH	413,113.17	Cash and Cash Equivalents	413,113.17	0.44

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.