

Hotchkis & Wiley High Yield Fund

<u># of Shares/ Amount</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Coupon Rate</u>	<u>Maturity Date</u>	<u>Accrued Interest \$</u>
22,906,000.00	Adient Global Hldgs Ltd.	17,637,620.00	0.71	4.875	08/15/2026	514,907.79
9,705,000.00	Adient US LLC	9,850,575.00	0.39	7.000	05/15/2026	160,402.08
13,025,000.00	AECOM	13,708,812.50	0.55	5.125	03/15/2027	252,178.47
19,062,000.00	Alpha 3 BV/Alpha US BidCo Inc.	18,919,035.00	0.76	6.250	02/01/2025	595,687.50
18,226,000.00	American MidStream Partners LP	17,770,350.00	0.70	9.500	12/15/2021	221,243.39
76,444.00	American Zinc Recycling	27,429,636.08	1.07	--	--	0.00
10,000,000.00	Ascena Retail Grp Inc.	6,260,700.00	0.24	7.025	08/21/2022	0.00
24,034,000.00	Ashton Woods USA LLC	23,493,235.00	0.95	6.750	08/01/2025	811,147.50
16,430,000.00	Avanos Medical Inc.	16,820,212.50	0.67	6.250	10/15/2022	302,357.64
19,443,000.00	Bausch Health Cos Inc.	20,257,272.84	0.80	7.250	05/30/2029	266,261.08
15,706,000.00	Beacon Roofing Supply Inc.	15,607,837.50	0.62	4.875	11/01/2025	191,416.88
7,411,000.00	Bellatrix Exploration Ltd.	6,669,900.00	0.26	8.500	09/11/2023	53,065.18
8,076,000.00	Bellatrix Exploration Ltd.	4,038,000.00	0.16	12.500	12/15/2023	162,641.67
1,759,888.00	Bellatrix Exploration Ltd.	948,755.62	0.04	--	--	0.00
12,775,000.00	BNP Paribas SA	13,327,071.63	0.53	6.625	12/31/2049	296,220.31
6,419,595.72	Boardriders Inc.	6,317,299.46	0.25	8.350	04/23/2024	1,557.53
19,604,000.00	Boise Cascade Co.	20,192,120.00	0.81	5.625	09/01/2024	459,468.75
16,263,000.00	Boyd Gaming Corp.	17,055,821.25	0.68	6.000	08/15/2026	449,943.00
13,620,385.00	Brookfield WEC Hldgs Inc.	13,679,974.18	0.53	6.083	08/01/2025	1,984.79
19,325,000.00	Builders FirstSource Inc.	20,436,187.50	0.81	6.750	06/01/2027	221,029.69
14,153,000.00	Callon Petroleum Co.	13,869,940.00	0.54	6.375	07/01/2026	75,187.81
14,169,000.00	Calumet Specialty Products	14,133,577.50	0.56	6.500	04/15/2021	271,178.92
17,423,000.00	CCO Holdings LLC	18,032,805.00	0.71	5.375	05/01/2025	234,121.56
20,000,000.00	CCO Holdings LLC	21,119,200.00	0.85	5.750	02/15/2026	530,277.78
12,386,000.00	Centene Escrow I Corp.	13,113,677.50	0.52	5.375	06/01/2026	110,957.92
12,501,000.00	Central Garden & Pet Co.	13,032,292.50	0.52	6.125	11/15/2023	161,644.88
19,878,000.00	Century Aluminum Co.	19,728,915.00	0.78	7.500	06/01/2021	248,475.00
14,400,000.00	Chemours Co. LLC	14,160,492.00	0.56	7.000	05/15/2025	212,800.00
17,553,000.00	CHS/Cmnty Health Sys Inc.	12,111,570.00	0.50	6.875	02/01/2022	603,384.38
18,205,000.00	CHS/Cmnty Health Sys Inc.	17,499,556.25	0.71	8.000	03/15/2026	586,605.56
17,208,000.00	Cleaver Brooks Inc.	15,960,420.00	0.65	7.875	03/01/2023	564,637.50
17,035,000.00	CNO Financial Group Inc.	18,482,975.00	0.73	5.250	05/30/2029	121,729.27
3,245,000.00	Colony NorthStar Inc.	3,196,315.04	0.13	3.875	01/15/2021	5,588.61
16,981,000.00	CommScope Holding Co. Inc.	15,537,615.00	0.61	6.000	06/15/2025	130,187.67
10,460,000.00	CommScope Holding Co. Inc.	10,626,837.00	0.43	6.000	03/01/2026	282,420.00
5,075,000.00	Credit Acceptance Corp.	5,278,000.00	0.21	7.375	03/15/2023	141,395.14
13,200,000.00	Credit Acceptance Corp.	14,273,160.00	0.57	6.625	03/15/2026	349,800.00
18,570,000.00	CSC Hldgs LLC	20,508,243.75	0.82	6.500	02/01/2029	606,877.92
21,453,000.00	CSVC Acquisition Corp.	15,982,485.00	0.63	7.750	06/15/2025	212,444.29
4,870,000.00	DAE Funding LLC	5,101,325.00	0.20	5.250	11/15/2021	53,975.83
17,461,000.00	DAE Funding LLC	18,437,942.95	0.74	5.000	08/01/2024	436,525.00
19,281,000.00	Davita Healthcare Partners	18,968,069.37	0.75	5.000	05/01/2025	241,012.50
18,122,000.00	Delphi Jersey Hldgs	16,084,724.76	0.64	5.000	10/01/2025	302,033.33
11,415,000.00	Drive Chassis Holdco LLC	11,129,625.00	0.44	10.847	04/10/2026	73,858.38
8,119,000.00	Eagle Inter Global Hldg	7,672,455.00	0.31	7.500	05/01/2025	152,231.25
19,711,000.00	Endo Int'l PLC	12,615,040.00	0.49	6.000	07/15/2023	52,562.67
16,043,000.00	Engigizer Hldgs Inc.	16,764,935.00	0.66	6.375	07/15/2026	45,455.17

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16,875,000.00	EnPro Industries Inc.	17,465,625.00	0.69	5.750	10/15/2026	285,703.13
20,251,000.00	Enviva Partners LP	20,959,785.00	0.84	8.500	11/01/2021	430,333.75
16,024,000.00	Exterran Energy Solutions LP	16,384,540.00	0.65	8.125	05/01/2025	325,487.50
7,248,658.08	Fieldwood Energy Inc.	6,692,577.28	0.26	7.592	04/11/2022	1,511.24
9,785,808.41	Fieldwood Energy Inc.	8,115,273.06	0.32	9.592	04/11/2023	2,583.86
30,033.00	Fieldwood Energy Inc.	1,006,105.50	0.04	--	--	0.00
111,241.00	Fieldwood Energy Inc. (Restricted)	3,726,573.50	0.15	--	--	0.00
16,417,500.00	Foundation Bldg Materials LLC	16,468,804.69	0.64	5.610	08/13/2025	2,387.10
21,063,000.00	GasLog Ltd.	21,821,268.00	0.86	8.875	03/22/2022	160,971.05
29,883,000.00	General Electric Co.	28,994,578.41	1.14	5.000	01/21/2021	190,919.17
8,540,000.00	General Electric Co.	8,669,996.39	0.34	4.500	03/11/2044	149,450.00
352,400.00	General Motors Co. (Escrow)	0.00	0.00	--	--	0.00
22,858,000.00	GEO Group Inc.	19,200,720.00	0.77	5.875	10/15/2024	395,411.65
3,055,000.00	GEO Group Inc.	2,505,100.00	0.10	6.000	04/15/2026	54,480.83
16,926,000.00	Goodyear Tire & Rubber Co.	16,116,090.90	0.64	4.875	03/15/2027	311,720.50
18,022,000.00	Grinding Media Inc.	17,346,175.00	0.68	7.375	12/15/2023	169,832.32
14,574,000.00	Harland Clarke Hldgs Corp.	14,063,910.00	0.57	9.250	03/01/2021	561,706.25
7,486,000.00	Harland Clarke Hldgs Corp.	6,363,100.00	0.26	8.375	08/15/2022	289,094.76
29,920,000.00	HCA Inc.	33,435,600.00	1.34	5.875	02/01/2029	883,782.78
14,622,000.00	Herc Holdings Inc.	14,676,832.50	0.58	5.500	07/15/2027	49,146.17
13,090,000.00	Hexion Inc.	13,090,000.00	0.51	5.953	07/01/2026	0.00
518,808.00	Hexion Inc.	5,836,590.00	0.23	--	--	0.00
16,375,000.00	HighPoint Operating Corp.	15,310,625.00	0.61	8.750	06/15/2025	183,081.60
11,951,000.00	Hill-Rom Hldgs Inc.	12,354,346.25	0.49	5.750	09/01/2023	286,326.04
13,847,000.00	Holly Energy Partners LP	14,504,732.50	0.58	6.000	08/01/2024	415,410.00
19,444,000.00	Ingram Micro Inc.	20,032,161.94	0.79	5.450	12/15/2024	135,405.86
14,854,000.00	International Game Tech	16,172,292.50	0.63	6.250	01/15/2027	41,261.11
12,366,365.69	International Seaways Inc.	12,366,365.69	0.48	6.700	06/22/2022	2,830.52
2,590,942.95	Iracore Int'l Hldgs Inc.	2,590,942.95	0.10	10.150	04/13/2021	13,149.04
22,092.00	Iracore Int'l Hldgs Inc.	3,815,730.24	0.15	--	--	0.00
18,523,000.00	Itron Inc.	18,962,921.25	0.74	5.000	01/15/2026	41,162.22
21,273,000.00	J.C. Penney Corp. Inc.	17,856,024.38	0.70	5.875	07/01/2023	104,149.06
10,090,000.00	J.C. Penney Corp. Inc.	5,070,225.00	0.21	8.625	03/15/2025	328,765.83
11,699,000.00	J2 Cloud LLC/J2 Global Inc.	12,392,165.75	0.49	6.000	07/15/2025	31,197.33
18,064,000.00	Jacobs Entertainment Inc.	19,238,160.00	0.78	7.875	02/01/2024	711,270.00
21,084,000.00	Jonah Energy LLC	8,539,020.00	0.35	7.250	10/15/2025	450,084.83
13,107,000.00	Kaiser Aluminum Corp.	13,664,047.50	0.54	5.875	05/15/2024	162,563.21
23,920,000.00	KCA Deutag UK Finance PLC	16,684,200.00	0.68	9.875	04/01/2022	787,366.67
11,415,000.00	Liberty Interactive Corp.	11,875,595.25	0.47	8.250	02/01/2030	232,723.33
16,192,000.00	Lonestar Res Amer Inc.	15,220,480.00	0.60	11.250	01/01/2023	151,800.00
180,000.00	Lonestar Resources US Inc. (Warrant)	0.00	0.00	2.000	12/31/2021	0.00
8,675,000.00	LSC Communications Inc.	6,658,062.50	0.27	8.750	10/15/2023	223,501.74
22,445,000.00	Mallinckrodt Int'l Finance	14,301,954.00	0.57	5.625	10/15/2023	371,745.31
11,655,000.00	Manitowoc Foodservice Inc.	12,572,831.25	0.51	9.500	02/15/2024	510,553.75
15,062,000.00	Masonite Int'l Corp.	15,739,790.00	0.63	5.750	09/15/2026	327,180.11
3,205,000.00	Masonite Int'l Corp.	3,295,669.45	0.13	5.375	02/01/2028	2,871.15
20,370,000.00	Matthews Int'l Corp.	20,113,338.00	0.79	5.250	12/01/2025	178,237.50

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21,952,000.00	McDermott Escrow	18,124,010.24	0.73	10.625	05/01/2024	583,100.00
21,726,000.00	MDC Partners Inc.	19,716,345.00	0.78	6.500	05/01/2024	353,047.50
17,975,000.00	Mercer Int'l Inc.	18,645,467.50	0.73	7.375	01/15/2025	58,918.06
13,069,000.00	Meredith Corp.	13,885,812.50	0.56	6.875	02/01/2026	449,246.88
15,187,000.00	Meritor Inc.	15,680,577.50	0.63	6.250	02/15/2024	437,680.90
14,940,000.00	Momentive Perf. Matls USA LLC	14,888,681.10	0.58	5.850	05/15/2024	72,760.84
22,200,000.00	Moss Creek Res Hldgs Inc.	17,482,500.00	0.69	7.500	01/15/2026	74,000.00
16,394,000.00	Murphy Oil USA Inc.	17,213,700.00	0.68	5.625	05/01/2027	230,540.63
22,586,000.00	National CineMedia LLC	21,795,490.00	0.87	5.750	08/15/2026	598,842.69
15,713,000.00	Navistar Int'l Corp.	16,262,955.00	0.65	6.625	11/01/2025	260,246.56
17,803,000.00	Neenah Paper Inc.	17,825,253.75	0.70	5.250	05/15/2021	197,316.58
14,474,000.00	Nine Energy Svcs Inc.	14,220,705.00	0.57	8.750	11/01/2023	316,618.75
11,369,000.00	NRG Energy Inc.	12,316,833.53	0.49	7.250	05/15/2026	174,008.86
4,845,000.00	NRG Energy Inc.	5,110,506.00	0.20	5.250	06/15/2029	54,405.31
16,234,000.00	Nuance Communications Inc.	17,167,455.00	0.68	5.625	12/15/2026	116,681.88
12,322,536.97	Office Depot Inc.	12,502,199.56	0.49	8.359	11/08/2022	34,603.67
12,378,000.00	Panther BF Aggregator	12,838,461.60	0.51	6.250	05/15/2026	257,875.00
14,873,000.00	Park Aerospace Hldgs Ltd.	16,085,893.15	0.64	5.500	02/15/2024	377,195.81
6,370,000.00	Parkland Fuel Corp.	6,569,062.50	0.26	5.875	07/15/2027	21,830.52
12,809,000.00	PBF Hldg Co. LLC	13,465,461.25	0.53	7.250	06/15/2025	118,661.15
15,592,000.00	PBG Logistics LP	16,059,760.00	0.64	6.875	05/15/2023	226,300.56
18,925,000.00	Penn National Gaming Inc.	19,265,650.00	0.75	5.625	01/15/2027	47,312.50
6,548,276.00	Petroquest Energy Inc.	5,729,741.50	0.24	10.000	02/15/2024	314,681.04
728,495.00	Petroquest Energy Inc.	2,185,485.00	0.09	--	--	0.00
18,693,592.87	PetSmart Inc.	18,384,587.78	0.72	5.336	03/11/2022	72,330.39
15,232,907.00	Pinnacle Operating - Preferred	7,311,795.36	0.29	--	--	0.00
21,872,134.00	Pinnacle Operating Corp.	7,655,246.90	0.32	9.000	05/15/2023	415,570.55
19,645,000.00	Plastipak Hldgs Inc.	17,735,506.00	0.71	6.250	10/15/2025	361,522.57
16,323,000.00	Platform Specialty Products Corp.	16,690,267.50	0.66	5.875	12/01/2025	159,829.38
12,824,000.00	Prestige Brands Inc.	13,381,202.80	0.54	6.375	03/01/2024	340,637.50
20,863,000.00	Qorvo Inc.	22,027,155.40	0.86	5.500	07/15/2026	50,998.44
582,983.00	Quiksilver Inc.	19,821,422.00	0.77	--	--	0.00
287.53	RA Parent Inc.	10,626,246.21	0.42	--	--	0.00
23,299,000.00	Rain CII Carbon LLC	22,192,297.50	0.89	7.250	04/01/2025	563,059.17
25,868,000.00	Rayonier A.M. Products Inc.	20,823,740.00	0.82	5.500	06/01/2024	237,123.33
12,043,000.00	Rivers Pittsburgh Borrower LP	12,253,752.50	0.49	6.125	08/15/2021	340,131.12
18,170,000.00	Rockpoint Gas Storage Canada Ltd.	18,487,975.00	0.74	7.000	03/31/2023	427,499.72
22,156,000.00	Salem Media Grp Inc.	19,608,060.00	0.78	6.750	06/01/2024	249,255.00
20,964,000.00	Schweitzer-Mauduit Int'l Inc.	21,488,100.00	0.86	6.875	10/01/2026	480,425.00
11,877,000.00	Sensata Technologies BV	12,886,545.00	0.51	5.625	11/01/2024	166,803.90
17,044,000.00	SESI LLC	10,311,620.00	0.42	7.750	09/15/2024	499,010.44
23,887,000.00	Shelf Drilling Hldgs Ltd.	22,095,475.00	0.90	8.250	02/15/2025	908,701.29
17,027,000.00	Societe Generale	17,771,931.25	0.71	7.375	12/29/2049	481,367.48
16,173,000.00	Sonic Automotive Inc.	16,371,927.90	0.65	5.000	05/15/2023	170,715.00
10,725,000.00	Sotheby's Inc.	11,207,625.00	0.44	4.875	12/15/2025	66,807.81
5,785,000.00	Sprint Capital Corp.	6,377,962.50	0.25	6.875	11/15/2028	83,962.85
20,048,000.00	Standard Industries Inc.	21,075,460.00	0.84	6.000	10/15/2025	354,181.33

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19,200,000.00	Telenet Finance Luxembourg	19,526,400.00	0.76	5.500	03/01/2028	46,933.33
17,079,000.00	Telesat Canada/Telesat LLC	18,488,017.50	0.73	8.875	11/15/2024	319,994.04
12,716,000.00	Tenet Healthcare Corp.	13,129,270.00	0.52	6.750	06/15/2023	109,675.50
12,415,000.00	Tenet Healthcare Corp.	12,865,043.75	0.52	6.250	02/01/2027	379,347.22
15,785,000.00	The Dun & Bradstreet Corp.	15,908,359.78	0.62	7.738	02/06/2026	9,525.10
19,893,000.00	TopBuild Corp.	20,464,923.75	0.81	5.625	05/01/2026	279,745.31
22,269,000.00	Townsquare Media Inc.	22,018,473.75	0.88	6.500	04/01/2023	482,495.00
15,170,000.00	Transdigm Inc.	15,947,462.50	0.64	6.250	03/15/2026	442,458.33
14,951,000.00	Transocean Inc.	15,787,657.96	0.62	9.000	07/15/2023	59,804.00
12,264,000.00	Treehouse Foods Inc.	12,723,900.00	0.51	6.000	02/15/2024	339,304.00
21,340,000.00	TRI Pointe Grp Inc.	21,126,600.00	0.83	5.250	06/01/2027	186,725.00
19,243,000.00	Tutor Perini Corp.	18,930,301.25	0.75	6.875	05/01/2025	330,739.06
19,716,000.00	Ultra Resources Inc.	1,774,440.00	0.09	7.125	04/15/2025	413,625.25
17,944,000.00	Unit Corp.	16,115,955.00	0.64	6.625	05/15/2021	250,966.78
12,529,000.00	Verisign Inc.	13,578,303.75	0.54	5.250	04/01/2025	219,257.50
18,686,000.00	Virgin Media Finance PLC	19,153,150.00	0.75	5.250	01/15/2026	43,600.67
15,524,000.00	Vista Outdoor Inc.	15,135,900.00	0.60	5.875	10/01/2023	304,011.67
13,330,000.00	Vistra Operations Co.	13,679,912.50	0.54	5.000	07/31/2027	75,906.94
12,785,000.00	Vizient Inc.	13,616,025.00	0.54	6.250	05/15/2027	188,667.54
17,558,000.00	VTR Finance BV	18,194,477.50	0.71	6.875	01/15/2024	53,649.44
116,226.00	Warren Resources	160,740.56	0.01	--	--	0.00
21,994,000.00	Weekley Homes LP	22,103,970.00	0.89	6.000	02/01/2023	659,820.00
15,497,000.00	Wellcare Grp Inc.	16,428,834.61	0.66	5.375	08/15/2026	384,088.84
13,660,000.00	WESCO Distribution Inc.	14,172,250.00	0.56	5.375	06/15/2024	93,817.64
16,746,000.00	Whiting Petroleum Corp.	15,866,835.00	0.62	6.625	01/15/2026	49,307.67
12,354,785.36	Wink Holdco Inc.	12,206,157.29	0.48	4.365	12/02/2024	1,796.38
12,576,000.00	Wyndham Hotels & Resorts Inc.	13,157,640.00	0.52	5.375	04/15/2026	199,032.67
18,757,000.00	Wynn Macau Ltd.	18,944,570.00	0.75	5.500	10/01/2027	343,878.33
10,541,000.00	XPO Logistics Inc.	10,734,743.58	0.42	6.500	06/15/2022	87,548.86
12,869,000.00	XPO Logistics Inc.	13,749,883.05	0.55	6.750	08/15/2024	383,657.06
-38,000,000.00	Markit CDX.NA.HY.32 06/24 (BP)	-3,085,835.60	-0.12	--	06/20/2024	0.00
38,000,000.00	Markit CDX.NA.HY.32 06/24 (BP)	0.00	0.00	--	06/20/2024	0.00
50,709,650.12	JPMorgan US Govt Money Mkt Fund	50,709,650.12	1.98	--	--	82,520.68
4,529,722.73	Margin - Goldman USD	4,529,722.73	0.18	--	--	0.00
26,275,358.21	Cash-USD	26,275,358.21	1.03	--	--	0.00

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses. Accrued interest is the amount due on a bond or other fixed income security since the last interest payment was made, but cash has not been received.