

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended July 31, 2019



Hotchkis & Wiley International Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>	<u>Country</u>
AIR FP	400.00	Airbus SE	57,032.80	2.44	France
AV/ LN	2,280.00	Aviva PLC	11,337.28	0.49	United Kingdom
BA/ LN	17,575.00	BAE Systems PLC	118,057.12	5.05	United Kingdom
BARC LN	25,417.00	Barclays PLC	47,952.54	2.05	United Kingdom
BAYN GR	760.00	Bayer AG	49,713.31	2.13	Germany
BMW3 GR	641.00	Bayerische Motoren Werke	38,432.17	1.64	Germany
BNP FP	1,224.00	BNP Paribas SA	57,482.97	2.46	France
BDRILL NO	1,059.00	Borr Drilling Ltd.	10,256.77	0.44	United Arab Emirates
EN FP	261.00	Bouygues SA	9,409.54	0.40	France
CNE LN	31,036.00	Cairn Energy PLC	60,195.21	2.58	United Kingdom
CNHI	8,153.00	CNH Industrial NV	82,426.83	3.53	United Kingdom
CNHI IM	1,759.00	CNH Industrial NV	17,967.01	0.77	United Kingdom
CSGN SW	3,948.00	Credit Suisse Group AG	47,974.18	2.05	Switzerland
CVAL IM	620,067.00	Credito Valtellinese NPV	36,935.46	1.58	Italy
DANR IM	3,747.00	Danieli & C. Officine Mecc.	42,553.48	1.82	Italy
ERJ	4,269.00	Embraer SA (ADR)	86,233.80	3.69	Brazil
ESGR	389.00	Enstar Group Ltd.	68,911.35	2.95	United States
ERICB SS	5,944.00	Ericsson	52,728.71	2.26	Sweden
2206 JP	800.00	Ezaki Glico Co. Ltd.	34,925.17	1.49	Japan
FI	12,957.00	Frank's International	73,854.90	3.16	United States
GSK LN	2,309.00	GlaxoSmithKline PLC	48,136.84	2.06	United Kingdom
GBLI	968.00	Global Indemnity Ltd.	27,384.72	1.17	Cayman Islands
1808 JP	3,800.00	Haseko Corp.	41,508.63	1.78	Japan
HEIO NA	547.00	Heineken Hldg	55,848.03	2.39	Netherlands
6501 JP	1,600.00	Hitachi Ltd.	57,353.90	2.45	Japan
HSO	499.00	Hudson Global Inc.	5,314.35	0.23	United States
INGA NA	3,567.00	ING Groep NV	40,000.92	1.71	Netherlands
KGF LN	7,866.00	Kingfisher PLC	21,420.50	0.92	United Kingdom
PHIA NA	948.00	Koninklijke Philips NV	44,843.05	1.92	Netherlands
KOS	5,768.00	Kosmos Energy Ltd.	34,665.68	1.48	United States
KSB3 GR	34.00	KSB AG	11,167.40	0.48	Germany
LGEN LN	3,770.00	Legal & General Grp PLC	12,085.15	0.52	United Kingdom
MGA	1,372.00	Magna International Inc.	69,176.24	2.96	Canada
MDT	360.00	Medtronic PLC	36,698.40	1.57	United States
5214 JP	1,100.00	Nippon Electric Glass Co.	24,872.21	1.06	Japan
NUF AU	7,572.00	Nufarm NPV	25,468.73	1.09	Australia
PDG LN	15,032.00	Pendragon PLC	2,374.37	0.10	United Kingdom
RKH LN	42,625.00	Rockhopper Exploration	10,829.88	0.46	United Kingdom
RBS LN	16,700.00	Royal Bank of Scotland Grp	44,372.84	1.90	United Kingdom
RDSA NA	1,527.00	Royal Dutch Shell PLC	48,412.11	2.07	Netherlands
RMG LN	27,629.00	Royal Mail PLC	70,942.20	3.03	United Kingdom
RSA LN	4,926.00	RSA Insurance Group PLC	33,813.38	1.45	United Kingdom
RRTL GR	216.00	RTL Group SA	10,716.43	0.46	Luxembourg
SAN FP	153.00	Sanofi SA	12,854.63	0.55	France
STG DC	757.00	Scandinavian Tobacco Grp	8,025.27	0.34	Denmark
6460 JP	1,000.00	SEGA SAMMY Holdings Inc.	12,931.15	0.55	Japan
GLE FP	2,769.00	Societe Generale SA	68,458.12	2.93	France



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SUBC NO	2,900.00	Subsea 7 SA	31,534.84	1.35	United Kingdom
TSM	300.00	Taiwan Semiconductor Mfg. (ADR)	12,789.00	0.55	Taiwan
TEL	245.00	TE Connectivity Ltd.	22,638.00	0.97	United States
TSCO LN	7,396.00	Tesco PLC	20,222.12	0.87	United Kingdom
TIK1V FH	2,253.00	Tikkurila Oyj	35,319.54	1.51	Finland
8766 JP	1,800.00	Tokio Marine Hldgs Inc.	96,105.00	4.11	Japan
UCG IM	4,200.00	UniCredit S.p.A.	49,830.44	2.13	Italy
ULVR LN	588.00	Unilever PLC	35,678.44	1.53	United Kingdom
VOD LN	40,846.00	Vodafone Group PLC	75,060.84	3.21	United Kingdom
ZURN SW	96.00	Zurich Insurance Group AG	33,600.00	1.44	Switzerland
CASH-USD	41,197.67	Cash and Cash Equivalents	41,197.67	1.76	United States

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.