

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended November 30, 2018



Hotchkis & Wiley Mid-Cap Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
ADNT	827,500.00	Adient PLC	19,595,200.00	1.18
Y	16,800.00	Alleghany Corp.	10,601,304.00	0.64
ALSN	181,100.00	Allison Transmission Hldgs	8,531,621.00	0.51
ALLY	926,900.00	Ally Financial Inc.	24,729,692.00	1.49
UHAL	83,400.00	Amerco	28,893,930.00	1.74
APA	659,200.00	Apache Corp.	23,157,696.00	1.39
ARRS	2,304,000.00	ARRIS International PLC	71,193,600.00	4.29
CAR	444,300.00	Avis Budget Group Inc.	13,013,547.00	0.78
AVT	1,096,600.00	Avnet Inc.	48,053,012.00	2.89
EQH	1,465,400.00	AXA Equitable Hldgs Inc.	28,839,072.00	1.74
BBBY	1,618,400.00	Bed Bath & Beyond Inc.	20,844,992.00	1.26
BG	451,000.00	Bunge Limited	25,738,570.00	1.55
CJ	1,839,800.00	C&J Energy Svcs Inc.	31,607,764.00	1.90
CNE LN	19,353,700.00	Cairn Energy PLC	43,238,123.16	2.60
CBS	181,400.00	CBS Corp.	9,828,252.00	0.59
CIT	1,103,424.00	CIT Group Inc.	51,231,976.32	3.08
CFG	1,421,400.00	Citizens Fin'l Group Inc.	51,682,104.00	3.11
CNO	1,909,300.00	CNO Financial Group Inc.	34,940,190.00	2.10
CLNY	1,671,900.00	Colony Capital Inc.	10,298,904.00	0.62
COMM	956,600.00	CommScope Holding Co. Inc.	17,314,460.00	1.04
GLW	535,600.00	Corning Inc.	17,257,032.00	1.04
CMI	177,500.00	Cummins Inc.	26,813,150.00	1.61
DFS	315,300.00	Discover Fin'l Svcs Co.	22,480,890.00	1.35
DISCK	1,809,500.00	Discovery Inc. - CI C	50,539,335.00	3.04
ERJ	1,500,300.00	Embraer SA	33,681,735.00	2.03
ESGR	72,100.00	Enstar Group Ltd.	12,701,857.00	0.77
ERIC	1,472,800.00	Ericsson	12,356,792.00	0.74
FITB	142,700.00	Fifth Third Bancorp	3,985,611.00	0.24
FI	1,211,400.00	Frank's International	8,903,790.00	0.54
GEO	1,669,050.00	GEO Group Inc.	38,788,722.00	2.34
GT	2,244,500.00	Goodyear Tire & Rubber	51,982,620.00	3.13
HES	77,300.00	Hess Corp.	4,165,697.00	0.25
HPE	5,032,400.00	Hewlett Packard Enterprise	75,486,000.00	4.54
IPG	429,000.00	Interpublic Group of Companies	10,081,500.00	0.61
KBR	1,003,500.00	KBR Inc.	18,634,995.00	1.12
KOS	9,085,900.00	Kosmos Energy Ltd.	48,882,142.00	2.94
MGA	528,700.00	Magna International Inc.	26,366,269.00	1.59
MNK	1,056,400.00	Mallinckrodt PLC	25,131,756.00	1.51
MAN	225,600.00	ManpowerGroup Inc.	18,314,208.00	1.10
MRO	256,500.00	Marathon Oil Corp.	4,280,985.00	0.26
MDR	2,138,633.00	McDermott Int'l Inc.	18,627,493.43	1.12
MUR	595,800.00	Murphy Oil Corp.	19,006,020.00	1.14
NAV	1,130,700.00	Navistar Int'l Corp.	36,227,628.00	2.18
NWSA	1,554,500.00	News Corp.	20,177,410.00	1.22
NRG	902,900.00	NRG Energy Inc.	34,698,447.00	2.09
ODP	14,396,200.00	Office Depot Inc.	46,499,726.00	2.80
OPHR LN	56,578,900.00	Ophir Energy PLC	24,147,229.24	1.45

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BPOP	1,431,500.00	Popular Inc.	80,736,600.00	4.86
PPL	358,600.00	PPL Corp.	10,969,574.00	0.66
RMG LN	9,139,200.00	Royal Mail PLC	37,290,939.42	2.25
SN	1,897,700.00	Sanchez Energy Corp.	1,328,579.77	0.08
SC	901,400.00	Santander Consumer USA	17,532,230.00	1.06
SLM	1,243,600.00	SLM Corp.	12,771,772.00	0.77
SPN	4,403,100.00	Superior Energy Svcs Inc.	23,996,895.00	1.45
SYF	792,300.00	Synchrony Fin'l	20,583,954.00	1.24
TDC	222,300.00	Teradata Corp.	8,365,149.00	0.50
TPH	3,990,700.00	TRI Pointe Group Inc.	49,803,936.00	3.00
WFT	17,147,800.00	Weatherford Int'l PLC	9,808,541.60	0.59
WLL	2,739,725.00	Whiting Petroleum Corp.	82,931,475.75	4.99
ZBH	71,400.00	Zimmer Biomet Hldgs Inc.	8,355,228.00	0.50
CASH-GBP	194.69	Cash	248.40	0.00
CASH-USD	13,140,350.13	Cash and Cash Equivalents	13,140,350.13	0.79

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.