

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended December 31, 2018



Hotchkis & Wiley Mid-Cap Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
ADNT	827,500.00	Adient PLC	12,462,150.00	0.93
Y	12,000.00	Alleghany Corp.	7,479,840.00	0.56
ALSN	181,100.00	Allison Transmission Hldgs	7,952,101.00	0.59
ALLY	926,900.00	Ally Financial Inc.	21,003,554.00	1.57
UHAL	99,900.00	Amerco	32,778,189.00	2.45
APA	659,200.00	Apache Corp.	17,304,000.00	1.29
ARRS	1,090,100.00	ARRIS International PLC	33,324,357.00	2.49
CAR	444,300.00	Avis Budget Group Inc.	9,987,864.00	0.75
AVT	1,096,600.00	Avnet Inc.	39,587,260.00	2.96
EQH	1,465,400.00	AXA Equitable Hldgs Inc.	24,369,602.00	1.82
BBBY	1,618,400.00	Bed Bath & Beyond Inc.	18,320,288.00	1.37
BG	451,000.00	Bunge Limited	24,101,440.00	1.80
CJ	2,058,700.00	C&J Energy Svcs Inc.	27,792,450.00	2.08
CNE LN	19,353,700.00	Cairn Energy PLC	36,973,312.22	2.76
CBS	154,300.00	CBS Corp.	6,745,996.00	0.50
CIT	1,260,324.00	CIT Group Inc.	48,232,599.48	3.61
CFG	1,979,900.00	Citizens Fin'l Group Inc.	58,862,427.00	4.40
CNO	1,909,300.00	CNO Financial Group Inc.	28,410,384.00	2.12
CLNY	2,207,500.00	Colony Capital Inc.	10,331,100.00	0.77
COMM	956,600.00	CommScope Holding Co. Inc.	15,678,674.00	1.17
GLW	459,900.00	Corning Inc.	13,893,579.00	1.04
CMI	151,600.00	Cummins Inc.	20,259,824.00	1.51
DFS	315,300.00	Discover Fin'l Svcs Co.	18,596,394.00	1.39
DISCK	1,745,300.00	Discovery Inc. - CI C	40,281,524.00	3.01
ERJ	1,336,000.00	Embraer SA	29,565,680.00	2.21
ESGR	72,100.00	Enstar Group Ltd.	12,081,797.00	0.90
ERIC	1,388,500.00	Ericsson	12,315,995.00	0.92
FITB	431,700.00	Fifth Third Bancorp	10,157,901.00	0.76
FHN	668,400.00	First Horizon Nat'l Corp.	8,796,144.00	0.66
FI	1,204,400.00	Frank's International	6,286,968.00	0.47
GEO	1,545,950.00	GEO Group Inc.	30,455,215.00	2.28
GT	1,986,000.00	Goodyear Tire & Rubber	40,534,260.00	3.03
HES	77,300.00	Hess Corp.	3,130,650.00	0.23
HPE	4,545,200.00	Hewlett Packard Enterprise	60,042,092.00	4.49
IPG	328,900.00	Interpublic Group of Companies	6,785,207.00	0.51
KBR	1,003,500.00	KBR Inc.	15,233,130.00	1.14
KOS	9,807,300.00	Kosmos Energy Ltd.	39,915,711.00	2.98
MGA	465,300.00	Magna International Inc.	21,147,885.00	1.58
MNK	1,056,400.00	Mallinckrodt PLC	16,691,120.00	1.25
MAN	225,600.00	ManpowerGroup Inc.	14,618,880.00	1.09
MRO	256,500.00	Marathon Oil Corp.	3,678,210.00	0.28
MDR	2,138,633.00	McDermott Int'l Inc.	13,986,659.82	1.05
MUR	512,500.00	Murphy Oil Corp.	11,987,375.00	0.90
NAV	1,130,700.00	Navistar Int'l Corp.	29,341,665.00	2.19
NWSA	1,183,600.00	News Corp.	13,433,860.00	1.00
NRG	179,100.00	NRG Energy Inc.	7,092,360.00	0.53
ODP	14,396,200.00	Office Depot Inc.	37,142,196.00	2.78



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OPHR LN	56,578,900.00	Ophir Energy PLC	25,725,025.27	1.92
BPOP	984,000.00	Popular Inc.	46,464,480.00	3.47
PPL	715,600.00	PPL Corp.	20,272,948.00	1.52
RMG LN	9,139,200.00	Royal Mail PLC	31,671,586.41	2.37
SC	627,400.00	Santander Consumer USA	11,035,966.00	0.83
SLM	1,243,600.00	SLM Corp.	10,334,316.00	0.77
STT	120,600.00	State Street Corp.	7,606,242.00	0.57
SPN	4,691,800.00	Superior Energy Svcs Inc.	15,717,530.00	1.18
SYF	1,080,200.00	Synchrony Fin'l	25,341,492.00	1.89
TDC	222,300.00	Teradata Corp.	8,527,428.00	0.64
TPH	3,300,400.00	TRI Pointe Group Inc.	36,073,372.00	2.70
WLL	2,852,825.00	Whiting Petroleum Corp.	64,730,599.25	4.84
ZBH	71,400.00	Zimmer Biomet Hldgs Inc.	7,405,608.00	0.55
CASH-GBP	194.75	Cash	248.03	0.00
CASH-USD	7,985,120.62	Cash and Cash Equivalents	7,985,120.62	0.60

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.