

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended September 30, 2018



Hotchkis & Wiley Mid-Cap Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
ADNT	324,900.00	Adient PLC	12,771,819.00	0.67
Y	16,800.00	Alleghany Corp.	10,962,504.00	0.58
ALSN	181,100.00	Allison Transmission Hldgs	9,419,011.00	0.49
ALLY	943,400.00	Ally Financial Inc.	24,952,930.00	1.31
UHAL	83,400.00	Amerco	29,744,610.00	1.56
APA	451,900.00	Apache Corp.	21,542,073.00	1.13
ARRS	3,118,600.00	ARRIS International PLC	81,052,414.00	4.25
CAR	435,600.00	Avis Budget Group Inc.	14,000,184.00	0.73
AVT	792,700.00	Avnet Inc.	35,489,179.00	1.86
EQH	1,118,700.00	AXA Equitable Hldgs Inc.	23,996,115.00	1.26
BBBY	1,618,400.00	Bed Bath & Beyond Inc.	24,276,000.00	1.27
BG	451,000.00	Bunge Limited	30,988,210.00	1.62
CJ	1,651,300.00	C&J Energy Svcs Inc.	34,347,040.00	1.80
CNE LN	19,353,700.00	Cairn Energy PLC	58,704,040.48	3.08
CBS	187,300.00	CBS Corp.	10,760,385.00	0.56
CIT	1,103,424.00	CIT Group Inc.	56,947,712.64	2.99
CFG	1,410,300.00	Citizens Fin'l Group Inc.	54,395,271.00	2.85
CNO	1,909,300.00	CNO Financial Group Inc.	40,515,346.00	2.12
CLNY	1,671,900.00	Colony Capital Inc.	10,181,871.00	0.53
GLW	812,500.00	Corning Inc.	28,681,250.00	1.50
CMI	177,500.00	Cummins Inc.	25,927,425.00	1.36
DFS	315,300.00	Discover Fin'l Svcs Co.	24,104,685.00	1.26
DISCK	1,985,200.00	Discovery Inc. - CI C	58,722,216.00	3.08
ERJ	1,522,100.00	Embraer SA	29,817,939.00	1.56
ESGR	71,100.00	Enstar Group Ltd.	14,824,350.00	0.78
ERIC	6,171,600.00	Ericsson	54,310,080.00	2.85
FITB	142,700.00	Fifth Third Bancorp	3,984,184.00	0.21
FI	1,463,800.00	Frank's International	12,705,784.00	0.67
GEO	1,669,050.00	GEO Group Inc.	41,993,298.00	2.20
GT	2,244,500.00	Goodyear Tire & Rubber	52,498,855.00	2.75
HES	77,300.00	Hess Corp.	5,533,134.00	0.29
HPE	5,370,000.00	Hewlett Packard Enterprise	87,584,700.00	4.59
IPG	429,000.00	Interpublic Group of Companies	9,811,230.00	0.51
KBR	1,160,100.00	KBR Inc.	24,512,913.00	1.29
KOS	7,503,400.00	Kosmos Energy Ltd.	70,156,790.00	3.68
LPNT	82,100.00	LifePoint Health Inc.	5,287,240.00	0.28
MGA	528,700.00	Magna International Inc.	27,772,611.00	1.46
MNK	1,056,400.00	Mallinckrodt PLC	30,963,084.00	1.62
MRO	222,200.00	Marathon Oil Corp.	5,172,816.00	0.27
MDR	981,433.00	McDermott Int'l Inc.	18,087,810.19	0.95
MUR	595,800.00	Murphy Oil Corp.	19,863,972.00	1.04
NAV	902,300.00	Navistar Int'l Corp.	34,738,550.00	1.82
NWSA	1,499,300.00	News Corp.	19,775,767.00	1.04
NRG	1,198,600.00	NRG Energy Inc.	44,827,640.00	2.35
ODP	14,396,200.00	Office Depot Inc.	46,211,802.00	2.42
OPHR LN	56,578,900.00	Ophir Energy PLC	27,963,272.08	1.47
BPOP	1,860,800.00	Popular Inc.	95,366,000.00	5.00



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PPL	463,100.00	PPL Corp.	13,550,306.00	0.71
RMG LN	5,637,200.00	Royal Mail PLC	35,072,533.48	1.84
SN	2,483,700.00	Sanchez Energy Corp.	5,712,510.00	0.30
SC	901,400.00	Santander Consumer USA	18,064,056.00	0.95
SLM	1,243,600.00	SLM Corp.	13,866,140.00	0.73
SPN	3,665,700.00	Superior Energy Svcs Inc.	35,703,918.00	1.87
SYF	792,300.00	Synchrony Fin'l	24,624,684.00	1.29
TDC	222,300.00	Teradata Corp.	8,382,933.00	0.44
TPH	3,317,400.00	TRI Pointe Group Inc.	41,135,760.00	2.16
WFT	17,147,800.00	Weatherford Int'l PLC	46,470,538.00	2.44
WLL	1,924,625.00	Whiting Petroleum Corp.	102,082,110.00	5.35
ZBH	76,400.00	Zimmer Biomet Hldgs Inc.	10,044,308.00	0.53
CASH-GBP	105.95	Cash	138.16	0.00
CASH-USD	46,981,698.39	Cash and Cash Equivalents	46,981,698.39	2.46

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.