

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended January 31, 2019



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
ANCX	3,965.00	Access National Corp.	93,613.65	0.19
ACCO	16,219.00	ACCO Brands Corp.	143,213.77	0.29
ADNT	10,695.00	Adient PLC	211,119.30	0.42
AEIS	2,891.00	Advanced Energy Inds.	148,279.39	0.30
AYR	2,300.00	Aircastle Ltd.	47,932.00	0.10
ALG	560.00	Alamo Grp Inc.	48,232.80	0.10
ALGT	804.00	Allegiant Travel Co.	104,520.00	0.21
ALE	2,576.00	Allete Inc.	198,197.44	0.40
AB	3,134.00	AllianceBernstein Hldg LP	95,555.66	0.19
ALTM	11,700.00	Altus Midstream Co.	94,770.00	0.19
AMAL	5,600.00	Amalgamated Bank New York	100,464.00	0.20
AMBC	5,187.00	Ambac Financial Grp Inc.	98,138.04	0.20
AEL	3,126.00	Amer. Equity Inv. Life Hldg Co.	97,906.32	0.20
AMNB	1,452.00	American Nat'l Bankshares	47,451.36	0.10
AVD	2,729.00	American Vanguard Corp.	47,812.08	0.10
AMKR	6,222.00	Amkor Technology Inc.	49,776.00	0.10
ANIK	3,973.00	Anika Therapeutics Inc.	150,934.27	0.30
AXE	2,368.00	Anixter International Inc.	143,761.28	0.29
APY	5,800.00	Apergy Corp.	194,996.00	0.39
APOG	5,856.00	Apogee Enterprises Inc.	199,513.92	0.40
AQ	11,048.00	Aquantia Corp.	97,332.88	0.20
ACRE	9,604.00	Ares Commercial Real Estate	138,297.60	0.28
AFI	14,395.00	Armstrong Flooring Inc.	194,620.40	0.39
ABG	2,114.00	Asbury Automotive Group	149,354.10	0.30
ASB	9,300.00	Associated Banc-Corp	201,345.00	0.40
ASTE	1,300.00	Astec Industries Inc.	48,126.00	0.10
AN	3,900.00	Autonation Inc.	151,125.00	0.30
AVA	3,331.00	Avista Corp.	139,402.35	0.28
AVX	8,427.00	AVX Corp.	149,579.25	0.30
AZZ	2,100.00	AZZ Inc.	93,975.00	0.19
BOH	1,300.00	Bank Of Hawaii Corp.	100,529.00	0.20
BKU	6,000.00	BankUnited Inc.	202,860.00	0.41
BHB	1,946.00	Bar Harbor Bankshares	46,567.78	0.09
BBSI	2,337.00	Barrett Business Svcs Inc.	146,413.05	0.29
BBBY	10,314.00	Bed Bath & Beyond Inc.	155,638.26	0.31
BDC	3,700.00	Belden Inc.	198,357.00	0.40
BHE	5,863.00	Benchmark Electronics Inc.	149,037.46	0.30
BHLB	1,800.00	Berkshire Hills Bancorp Inc.	49,050.00	0.10
BRY	17,400.00	Berry Petroleum Corp.	205,146.00	0.41
BKH	2,179.00	Black Hills Corp.	147,932.31	0.30
BLBD	10,030.00	Blue Bird Corp.	199,296.10	0.40
BCC	5,500.00	Boise Cascade Co.	151,085.00	0.30
BCEI	8,600.00	Bonanza Creek Energy Inc.	198,230.00	0.40
BPFH	8,800.00	Boston Private Financial Hldgs Inc.	102,080.00	0.21

HOTCHKIS & WILEY FUNDS
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Period ended January 31, 2019



Hotchkis & Wiley Small Cap Diversified Value Fund

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BDGE	3,370.00	Bridge Bancorp Inc.	103,762.30	0.21
BSIG	16,023.00	Brightsphere Inv. Group PLC	198,204.51	0.40
BRKL	10,176.00	Brookline Bancorp Inc.	151,317.12	0.30
BMTC	1,300.00	Bryn Mawr Bank Corp.	48,087.00	0.10
BKE	2,900.00	Buckle Inc.	50,373.00	0.10
BLDR	3,705.00	Builders Firstsource Inc.	48,980.10	0.10
CJ	12,593.00	C&J Energy Svcs Inc.	202,369.51	0.41
CBT	3,100.00	Cabot Corp.	145,359.00	0.29
WHD	3,000.00	Cactus Inc.	98,460.00	0.20
CSTE	13,172.00	Caesarstone Ltd.	202,585.36	0.41
CWT	3,000.00	California Water Service Group	148,560.00	0.30
CPE	10,931.00	Callon Petroleum Co.	88,978.34	0.18
CAC	2,416.00	Camden National Corp.	97,896.32	0.20
CWH	10,600.00	Camping World Holdings Inc.	150,308.00	0.30
CFFN	6,783.00	Capitol Fed Fin'l Inc.	87,297.21	0.18
CARO	5,886.00	Carolina Financial Corp.	203,773.32	0.41
CASA	16,800.00	Casa Systems Inc.	195,552.00	0.39
CATY	4,122.00	Cathay General Bancorp	153,008.64	0.31
CCS	8,866.00	Century Communities Inc.	207,996.36	0.42
CHFC	2,200.00	Chemical Financial Corp.	97,812.00	0.20
PLCE	1,100.00	Children's Place Inc.	106,436.00	0.21
CRUS	3,862.00	Cirrus Logic Inc.	143,473.30	0.29
CHCO	1,380.00	City Holding Co.	98,918.40	0.20
CLW	4,618.00	Clearwater Paper Corp.	155,718.96	0.31
CLF	16,240.00	Cleveland Cliffs Inc.	173,930.40	0.35
CNO	11,186.00	CNO Financial Group Inc.	200,005.68	0.40
CLNY	34,432.00	Colony Capital Inc.	209,002.24	0.42
CLNC	12,082.00	Colony Credit Real Estate Inc.	201,890.22	0.41
CVGI	26,615.00	Commercial Vehicle Grp Inc.	198,814.05	0.40
COMM	9,900.00	CommScope Holding Co. Inc.	207,009.00	0.42
CTBI	2,170.00	Community Trust Bancorp	88,123.70	0.18
CMP	2,995.00	Compass Minerals Int'l Inc.	156,488.75	0.31
CMTL	1,877.00	Comtech Telecom Corp.	46,868.69	0.09
CNOB	7,500.00	Connectone Bancorp Inc.	150,000.00	0.30
MCF	25,873.00	Contango Oil & Gas Co.	97,799.94	0.20
CVTI	6,200.00	Convenant Transportation Group Inc.	146,196.00	0.29
CTB	4,259.00	Cooper Tire & Rubber	149,916.80	0.30
CPS	2,635.00	Cooper-Standard Hldg	201,472.10	0.40
CSGS	4,010.00	CSG Systems Int'l Inc.	145,121.90	0.29
CUBI	10,164.00	Customers Bancorp Inc.	199,925.88	0.40
DAKT	12,127.00	Daktronics Inc.	91,316.31	0.18
DK	3,100.00	Delek US Holdings	100,781.00	0.20
DLPH	2,900.00	Delphi Technologies PLC	51,939.00	0.10
DLX	4,215.00	Deluxe Corp.	197,978.55	0.40

HOTCHKIS & WILEY FUNDS
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Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
DGII	8,339.00	Digi International Inc.	98,900.54	0.20
DDS	1,500.00	Dillard's Inc.	100,185.00	0.20
DCOM	10,463.00	Dime Community Bancshrs	206,330.36	0.41
DIOD	5,879.00	Diodes Inc.	197,710.77	0.40
DRQ	3,652.00	Dril-Quip Inc.	136,730.88	0.27
EGBN	1,800.00	Eagle Bancorp Inc.	98,784.00	0.20
EXP	1,400.00	Eagle Materials Inc.	99,400.00	0.20
ESTE	33,287.00	Earthstone Energy Inc.	200,720.61	0.40
EBIX	2,700.00	Ebix Inc.	154,224.00	0.31
EE	1,824.00	El Paso Electric Co.	95,796.48	0.19
EFC	12,089.00	Ellington Fin'l LLC	199,952.06	0.40
EEX	10,500.00	Emerald Expositions Events Inc.	149,100.00	0.30
EIG	2,285.00	Employers Holdings Inc.	96,815.45	0.19
WIRE	896.00	Encore Wire Corp.	48,294.40	0.10
ENR	3,100.00	Energizer Hldgs Inc.	146,940.00	0.30
EBF	4,677.00	Ennis Inc.	92,791.68	0.19
NPO	3,080.00	EnPro Industries Inc.	203,434.00	0.41
ESGR	1,049.00	Enstar Group Ltd.	186,722.00	0.37
EVC	50,365.00	Entravision Communications	198,438.10	0.40
ETH	5,025.00	Ethan Allen Interiors Inc.	95,374.50	0.19
XAN	13,971.00	Exantas Capital Corp.	147,673.47	0.30
EXTR	14,300.00	Extreme Networks	108,108.00	0.22
FII	3,605.00	Federated Investors Inc.	94,198.65	0.19
FG	24,550.00	FGL Holdings	194,190.50	0.39
FISI	3,331.00	Financial Institutions Inc.	89,337.42	0.18
FBP	19,936.00	First BanCorp (Puerto Rico)	212,318.40	0.43
FBIZ	2,335.00	First Business Fin'l Srvc Inc.	48,194.40	0.10
FFBC	1,800.00	First Financial Bancorp	47,394.00	0.10
THFF	2,403.00	First Financial Corp.	99,652.41	0.20
FHB	7,570.00	First Hawaiian Inc.	194,776.10	0.39
INBK	7,589.00	First Internet Bancorp	151,780.00	0.30
FMBH	1,442.00	First Mid-Illinois Bancshares	46,980.36	0.09
SRCE	3,366.00	First Source Corp.	152,816.40	0.31
FPH	13,300.00	Five Point Hldgs LLC	102,011.00	0.20
FLXS	1,814.00	Flexsteel Inds. Inc.	45,295.58	0.09
FFIC	6,148.00	Flushing Financial Corp.	136,362.64	0.27
FNB	13,000.00	FNB Corp.	151,450.00	0.30
FI	34,050.00	Frank's International	193,744.50	0.39
FSB	6,540.00	Franklin Fin'l Network Inc.	208,429.80	0.42
FSBW	1,000.00	FS Bancorp Inc.	48,550.00	0.10
FTSI	6,200.00	FTS Int'l Inc.	50,530.00	0.10
FULT	2,800.00	Fulton Financial Corp.	44,940.00	0.09
GCAP	7,300.00	Gain Capital Hldgs Inc.	47,231.00	0.10
GBL	2,536.00	GAMCO Investors Inc.	50,593.20	0.10

HOTCHKIS & WILEY FUNDS
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Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
GME	2,885.00	GameStop Corp.	32,715.90	0.07
GEO	8,858.00	GEO Group Inc.	199,747.90	0.40
BRSS	6,621.00	Global Brass & Copper Hldgs Inc.	200,219.04	0.40
GBLI	3,048.00	Global Indemnity Ltd.	100,279.20	0.20
GPX	9,683.00	GP Strategies Corp.	145,632.32	0.29
GHM	4,489.00	Graham Corp.	100,553.60	0.20
GTN	6,031.00	Gray Television Inc.	100,778.01	0.20
AJX	3,660.00	Great Ajax Corp.	47,250.60	0.10
GSBC	900.00	Great Southern Bancorp Inc.	48,006.00	0.10
GWB	4,266.00	Great Western Bancorp Inc.	150,547.14	0.30
GRBK	5,580.00	Green Brick Partners Inc.	47,206.80	0.10
GBX	4,699.00	Greenbrier Companies Inc.	199,284.59	0.40
GHL	4,765.00	Greenhill & Co. Inc.	119,410.90	0.24
GEF	2,500.00	Greif Inc.	97,500.00	0.20
GPI	3,228.00	Group 1 Automotive Inc.	197,004.84	0.40
GPOR	10,531.00	Gulfport Energy Corp.	88,355.09	0.18
HWC	2,400.00	Hancock Holding Co.	98,592.00	0.20
HNGR	9,600.00	Hanger Inc.	201,408.00	0.40
HAFC	9,117.00	Hanmi Financial Corp.	199,935.81	0.40
HVT	2,398.00	Haverty Furniture Cos Inc.	48,847.26	0.10
HA	6,210.00	Hawaiian Hldgs Inc.	198,844.20	0.40
MLHR	4,094.00	Herman Miller Inc.	140,137.62	0.28
HCLP	10,600.00	Hi-Crush Partners LP	46,004.00	0.09
HIBB	8,873.00	Hibbett Sports Inc.	144,984.82	0.29
HPR	23,900.00	Highpoint Resources Corp.	66,920.00	0.13
HTH	10,887.00	Hilltop Holdings Inc.	200,429.67	0.40
HGV	3,092.00	Hilton Grand Vacations Inc.	93,811.28	0.19
HMLP	8,600.00	Hoegh LNG Partners LP	151,790.00	0.30
HOMB	5,500.00	Home Bancshares Inc.	100,705.00	0.20
HMST	8,178.00	HomeStreet Inc.	200,115.66	0.40
HTBI	1,829.00	HomeTrust Bancshares Inc.	49,383.00	0.10
HOFT	3,175.00	Hooker Furniture Corp.	91,344.75	0.18
HOPE	14,043.00	Hope Bancorp Inc.	200,955.33	0.40
HMN	4,664.00	Horace Mann Educators	194,255.60	0.39
HBNC	2,800.00	Horizon Bancorp Inc.	45,192.00	0.09
HY	2,127.00	Hyster-Yale Matls Handling	148,017.93	0.30
IBKC	1,300.00	IBERIABANK Corp.	96,057.00	0.19
ICHR	10,079.00	Ichor Hldgs Ltd.	207,325.03	0.42
IIVI	2,700.00	II-VI Inc.	102,492.00	0.21
INWK	29,562.00	Innerworkings Inc.	135,689.58	0.27
IPHS	5,000.00	Innophos Holdings Inc.	149,500.00	0.30
IOSP	1,465.00	Innospec Inc.	102,945.55	0.21
NSIT	3,168.00	Insight Enterprises Inc.	145,474.56	0.29
TILE	5,900.00	Interface Inc.	96,819.00	0.19

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Hotchkis & Wiley Small Cap Diversified Value Fund

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IBOC	4,236.00	International Bancshares	150,250.92	0.30
ISBC	16,224.00	Investors Bancorp Inc.	196,959.36	0.40
JBL	5,500.00	Jabil Inc.	146,575.00	0.29
JOUT	1,600.00	Johnson Outdoors Inc.	100,240.00	0.20
KALU	1,497.00	Kaiser Aluminum Corp.	150,253.89	0.30
KBR	11,225.00	KBR Inc.	193,070.00	0.39
FRAC	20,500.00	Keane Group Inc.	206,640.00	0.41
KELYA	6,630.00	Kelly Services Inc.	148,512.00	0.30
KE	5,900.00	Kimball Electronics Inc.	95,403.00	0.19
KNL	4,846.00	Knoll Inc.	97,695.36	0.20
KOP	2,080.00	Koppers Hldgs Inc.	47,403.20	0.10
KFY	3,176.00	Korn Ferry	144,825.60	0.29
KOS	35,373.00	Kosmos Energy Ltd.	181,463.49	0.36
LBAI	6,400.00	Lakeland Bancorp Inc.	100,160.00	0.20
LPI	26,000.00	Laredo Petroleum Inc.	98,800.00	0.20
LM	6,597.00	Legg Mason Inc.	196,590.60	0.39
LGIH	1,643.00	LGI Homes Inc.	97,429.90	0.20
LBRT	9,500.00	Liberty Oilfield Services Inc.	144,495.00	0.29
LAD	2,272.00	Lithia Motors Inc.	202,094.40	0.41
LOB	14,295.00	Live Oak Bancshares Inc.	198,700.50	0.40
LPX	6,100.00	Louisiana-Pacific Corp.	148,718.00	0.30
LBC	10,685.00	Luther Burbank Corp.	100,973.25	0.20
MHO	3,623.00	M/I Homes Inc.	95,973.27	0.19
MGLN	3,006.00	Magellan Health Inc.	195,870.96	0.39
TUSK	6,500.00	Mammoth Energy Services Inc.	143,845.00	0.29
DOOR	3,441.00	Masonite Int'l Corp.	196,825.20	0.40
MTZ	3,300.00	Mastec Inc.	146,454.00	0.29
MATX	5,883.00	Matson Inc.	197,139.33	0.40
MBI	20,346.00	MBIA Inc.	195,525.06	0.39
MDCA	67,771.00	MDC Partners Inc.	201,279.87	0.40
MERC	3,400.00	Mercer Int'l Inc.	50,218.00	0.10
MBIN	4,260.00	Merchants Bancorp	83,368.20	0.17
MDP	1,645.00	Meredith Corp.	89,274.15	0.18
EBSB	6,100.00	Meridian Bancorp Inc.	96,593.50	0.19
MTH	3,369.00	Meritage Homes Corp.	151,874.52	0.30
MTOR	9,913.00	Meritor Inc.	205,000.84	0.41
MEI	7,559.00	Methode Electronics Inc.	194,644.25	0.39
MSBI	8,443.00	Midland States Bancorp Inc.	203,560.73	0.41
MOFG	1,894.00	MidWestOne Fin'l Grp Inc.	52,482.74	0.11
MTX	1,684.00	Minerals Technologies Inc.	98,631.88	0.20
MPAA	7,369.00	Motorcar Parts & Accessories	147,380.00	0.30
MOV	4,712.00	Movado Group Inc.	150,548.40	0.30
MSGN	6,689.00	MSG Network Inc.	149,833.60	0.30
MWA	15,300.00	Mueller Water Products Inc.	151,164.00	0.30

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MUSA	1,111.00	Murphy USA Inc.	81,714.05	0.16
MYRG	4,884.00	MYR Group Inc.	148,815.48	0.30
NHC	0.00	National HealthCare Corp.	0.00	0.00
NPK	1,694.00	National Presto Industries	202,636.28	0.41
NWLI	625.00	National Western Life Grp	189,562.50	0.38
NHTC	5,759.00	Natural Health Trends Corp.	94,390.01	0.19
NLS	26,874.00	Nautilus Inc.	201,823.74	0.41
NAVI	17,190.00	Navient Corp.	195,966.00	0.39
NAV	6,036.00	Navistar Int'l Corp.	198,222.24	0.40
NTGR	5,069.00	NETGEAR Inc.	200,783.09	0.40
EGOV	10,173.00	NIC Inc.	166,837.20	0.33
NINE	2,100.00	Nine Energy Svcs Inc.	50,358.00	0.10
NBLX	3,000.00	Noble Midstream Partners LP	96,600.00	0.19
NOG	38,600.00	Northern Oil & Gas Inc.	97,658.00	0.20
NFBK	9,777.00	Northfield Bancorp Inc.	139,908.87	0.28
NRIM	1,274.00	Northrim BanCorp Inc.	42,207.62	0.09
NWN	2,352.00	Northwest Natural Hldg Co.	147,235.20	0.30
NWE	2,233.00	Northwestern Corp.	142,711.03	0.29
OMP	5,100.00	Oasis Midstream Partners LP	96,594.00	0.19
OII	5,760.00	Oceaneering InterNat'l Inc.	90,374.40	0.18
OCFC	4,000.00	OceanFirst Financial Corp.	96,040.00	0.19
OZM	3,811.00	Och-Ziff Capital Management	51,181.73	0.10
ODP	67,746.00	Office Depot Inc.	199,850.70	0.40
OIS	8,300.00	Oil States International Inc.	142,926.00	0.29
ONB	2,874.00	Old Nat'l Bancorp (Indiana)	46,386.36	0.09
OPY	5,091.00	Oppenheimer Hldgs Inc.	137,100.63	0.28
OPB	4,600.00	Opus Bank	96,140.00	0.19
ORIT	11,946.00	Oritani Fin'l Corp.	201,409.56	0.40
ORRF	2,449.00	Orrstown Fin'l Svcs Inc.	46,114.67	0.09
ORM	2,333.00	Owens Realty Mortgage Inc.	50,579.44	0.10
PPBI	3,400.00	Pacific Premier Bancorp Inc.	101,150.00	0.20
PARR	8,900.00	Par Pacific Holdings Inc.	144,714.00	0.29
PRK	500.00	Park National Corp.	47,010.00	0.09
PTEN	8,100.00	Patterson-UTI Energy Inc.	98,253.00	0.20
PBFX	2,189.00	PBF Logistics LP	48,048.55	0.10
CNXN	6,116.00	PC Connection Inc.	202,623.08	0.41
PGC	5,626.00	Peapack Gladstone Fin'l Co.	150,157.94	0.30
PVAC	1,800.00	Penn Virginia Corp.	94,428.00	0.19
PMT	9,852.00	PennyMac Mtg Inv. Trust	199,404.48	0.40
PAG	2,100.00	Penske Automotive Group Inc.	98,448.00	0.20
PETS	2,000.00	PetMed Express Inc.	47,360.00	0.10
GLT	0.00	PH Glatfelter Co.	0.00	0.00
PLAB	18,254.00	Photronics Inc.	195,135.26	0.39
PLT	1,300.00	Plantronics Inc.	50,427.00	0.10

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PLXS	2,656.00	Plexus Corp.	149,054.72	0.30
PNM	3,362.00	PNM Resources Inc.	143,187.58	0.29
POR	4,099.00	Portland General Electric	198,063.68	0.40
PLPC	827.00	Preformed Line Products	45,898.50	0.09
PRIM	7,403.00	Primoris Services Corp.	147,689.85	0.30
PRA	4,667.00	Proassurance Corp.	199,094.22	0.40
PUMP	9,200.00	Propetro Holding Corp.	150,328.00	0.30
PTVCB	2,700.00	Protective Ins Corp.	49,761.00	0.10
QEP	10,368.00	QEP Resources Inc.	85,743.36	0.17
QUAD	14,510.00	Quad Graphics Inc.	196,030.10	0.39
QTNA	13,849.00	Quantenna Comms. Inc.	206,904.06	0.42
RYAM	7,505.00	Rayonier Advanced Materials Inc.	108,672.40	0.22
RBB	2,552.00	RBB Bancorp	47,594.80	0.10
RC	6,300.00	Ready Cap Corp.	98,532.00	0.20
REGI	3,439.00	Renewable Energy Grp Inc.	99,387.10	0.20
REZI	6,900.00	Resideo Technologies Inc.	151,317.00	0.30
RECN	11,985.00	Resources Connection Inc.	200,269.35	0.40
REVG	23,993.00	REV Grp Inc.	199,381.83	0.40
REX	2,678.00	REX American Resources	195,306.54	0.39
RBBN	26,787.00	Ribbon Communications Inc.	149,471.46	0.30
RES	9,000.00	RPC Inc.	97,110.00	0.20
RUSHA	5,198.00	Rush Enterprises Inc.	198,823.50	0.40
SAFM	847.00	Sanderson Farm Inc.	104,265.70	0.21
SASR	2,945.00	Sandy Spring Bancorp Inc.	96,036.45	0.19
SANM	5,335.00	Sanmina Corp.	166,558.70	0.33
SCSC	1,253.00	ScanSource Inc.	48,002.43	0.10
SNDR	4,600.00	Schneider National Inc.	97,704.00	0.20
SWM	6,270.00	Schweitzer-Mauduit Int'l	201,016.20	0.40
WTRR	16,800.00	Select Energy Services Inc.	142,800.00	0.29
SRG	5,008.00	Seritage Growth Properties	201,371.68	0.40
SFLY	1,000.00	Shutterfly Inc.	45,960.00	0.09
SFNC	2,000.00	Simmons First National Corp.	49,480.00	0.10
SLM	10,100.00	SLM Corp.	108,171.00	0.22
SM	4,608.00	SM Energy Co.	90,408.96	0.18
SND	51,015.00	Smart Sand Inc.	129,578.10	0.26
SEDG	3,700.00	Solaredge Technologies Inc.	162,023.00	0.33
SOI	10,000.00	Solaris Oilfield Infrastructure Inc.	150,400.00	0.30
SAH	12,920.00	Sonic Automotive Inc.	197,676.00	0.40
BID	3,600.00	Sotheby's Inc.	145,404.00	0.29
SJI	5,044.00	South Jersey Industries Inc.	150,210.32	0.30
SSB	2,200.00	South State Corp.	145,970.00	0.29
SMBC	1,459.00	Southern Missouri Bancorp	51,371.39	0.10
SONA	6,366.00	Southern Nat'l Bancorp of Va Inc.	95,999.28	0.19
SPKE	17,826.00	Spark Energy Inc.	147,955.80	0.30

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended January 31, 2019



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
SR	2,493.00	Spire Inc.	197,869.41	0.40
SPWH	8,952.00	Sportsman's Warehouse Hldgs	46,013.28	0.09
SGU	5,160.00	Star Gas Partners LP	47,214.00	0.10
SCS	2,815.00	Steelcase Inc.	46,447.50	0.09
SBT	5,462.00	Sterling Bancorp Inc.	46,973.20	0.09
STC	4,491.00	Stewart Info Svcs Corp.	199,624.95	0.40
SF	2,000.00	Stifel Financial Corp.	95,740.00	0.19
SRI	1,827.00	Stoneridge Inc.	47,702.97	0.10
SPH	8,627.00	Suburban Propane Partners	200,146.40	0.40
SXCP	7,427.00	SunCoke Energy Partners	101,230.01	0.20
TALO	2,600.00	Talos Energy Inc.	49,660.00	0.10
TARO	2,100.00	Taro Pharmaceutical Inds.	199,794.00	0.40
TMHC	10,510.00	Taylor Morrison Home	198,639.00	0.40
TCF	6,500.00	TCF Financial Corp.	144,040.00	0.29
TECD	2,035.00	Tech Data Corp.	194,607.05	0.39
TGNA	4,037.00	Tegna Inc.	47,394.38	0.10
TEX	3,100.00	Terex Corp.	95,201.00	0.19
TBNK	1,792.00	Territorial Bancorp Inc.	49,423.36	0.10
TCBI	3,400.00	Texas Capital Bancshares	198,118.00	0.40
THR	1,983.00	Thermon Group Hldgs Inc.	45,727.98	0.09
TPRE	14,398.00	Third Point Reinsurance	151,322.98	0.30
THO	3,000.00	Thor Industries Inc.	195,360.00	0.39
TKR	2,261.00	Timken Co.	96,295.99	0.19
TOWR	6,694.00	Tower Int'l Inc.	194,728.46	0.39
TOWN	1,800.00	TowneBank	46,728.00	0.09
TPH	15,221.00	TRI Pointe Group Inc.	204,722.45	0.41
TCBK	2,664.00	Trico Bancshares	100,486.08	0.20
TRTN	2,700.00	Triton Int'l Ltd.	97,065.00	0.20
TBK	3,200.00	Triumph Bancorp Inc.	97,472.00	0.20
TRST	19,264.00	TrustCo Bank Corp.	149,488.64	0.30
TRMK	6,461.00	Trustmark Corp.	203,715.33	0.41
TTMI	13,092.00	TTM Technologies Inc.	150,296.16	0.30
TUP	2,362.00	Tupperware Brands Corp.	64,411.74	0.13
TPC	11,301.00	Tutor Perini Corp.	194,490.21	0.39
UCTT	18,400.00	Ultra Clean Holdings Inc.	218,224.00	0.44
UFI	2,200.00	Unifi Inc.	47,058.00	0.09
UBNK	6,900.00	United Financial Bancorp Inc.	102,189.00	0.21
UTL	3,012.00	Unitil Corp.	158,009.52	0.32
UVV	1,700.00	Universal Corp.	98,090.00	0.20
UFPI	4,794.00	Universal Forest Products	147,751.08	0.30
UVSP	2,000.00	Univest Financial Corp.	46,980.00	0.09
USWS	6,100.00	US Well Services Inc.	48,800.00	0.10
VLY	20,400.00	Valley National Bancorp	206,244.00	0.41
VMI	796.00	Valmont Inds. Inc.	102,684.00	0.21



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
VVV	4,400.00	Valvoline Inc.	97,284.00	0.20
VEC	7,855.00	Vectrus Inc.	197,867.45	0.40
VCTR	13,627.00	Victory Capital Hldgs Inc.	148,534.30	0.30
VLGEA	1,716.00	Village Super Market Inc.	46,143.24	0.09
VRTS	1,700.00	Virtus Investment	152,949.00	0.31
VSH	7,726.00	Vishay Intertechnology Inc.	150,657.00	0.30
WNC	14,512.00	Wabash National Corp.	202,297.28	0.41
WDR	5,348.00	Waddell & Reed Fin'l Inc.	91,557.76	0.18
WAFD	6,944.00	Washington Federal Inc.	202,000.96	0.41
WSBF	2,683.00	Waterstone Fin'l Inc.	42,123.10	0.08
WTW	1,400.00	Weightwatchers Int'l Inc.	44,800.00	0.09
WCC	2,865.00	WESCO International Inc.	150,126.00	0.30
WTBA	2,349.00	West Bancorp Inc.	50,597.46	0.10
WHG	1,400.00	Westwood Hldgs Group Inc.	51,268.00	0.10
WTM	181.00	White Mountains Ins. Grp	161,737.98	0.32
WLL	6,345.00	Whiting Petroleum Corp.	181,657.35	0.36
WLH	3,673.00	William Lyon Homes	48,703.98	0.10
WGO	5,200.00	Winnebago Industries Inc.	148,720.00	0.30
WTFC	700.00	Wintrust Financial Corp.	49,798.00	0.10
INT	3,804.00	World Fuel Service	94,681.56	0.19
WOR	4,000.00	Worthington Industries Inc.	150,920.00	0.30
WYND	4,700.00	Wyndham Destinations Inc.	198,058.00	0.40
ZAGG	13,079.00	ZAGG Inc.	146,746.38	0.29
ZUMZ	2,100.00	Zumiez Inc.	53,361.00	0.11
CASH	1,391,423.80	Cash and Cash Equivalents	1,391,423.80	2.79

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.