

Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
ANCX	3,565.00	Access National Corp.	76,041.45	0.19
ACCO	11,919.00	ACCO Brands Corp.	80,810.82	0.21
ADNT	9,595.00	Adient PLC	144,500.70	0.37
AEIS	2,791.00	Advanced Energy Inds.	119,817.63	0.31
ALG	460.00	Alamo Grp Inc.	35,567.20	0.09
ALGT	1,504.00	Allegiant Travel Co.	150,730.88	0.38
ALE	976.00	Allete Inc.	74,390.72	0.19
AB	6,134.00	AllianceBernstein Hldg LP	167,580.88	0.43
ALTM	2,700.00	Altus Midstream Co.	20,871.00	0.05
AMBC	4,587.00	Ambac Financial Grp Inc.	79,079.88	0.20
AEL	2,826.00	Amer. Equity Inv. Life Hldg Co.	78,958.44	0.20
AMNB	1,252.00	American Nat'l Bankshares	36,696.12	0.09
AVD	7,729.00	American Vanguard Corp.	117,403.51	0.30
AMKR	12,422.00	Amkor Technology Inc.	81,488.32	0.21
AMN	635.00	AMN Healthcare	35,979.10	0.09
ANIK	2,473.00	Anika Therapeutics Inc.	83,117.53	0.21
AXE	2,868.00	Anixter International Inc.	155,761.08	0.40
APOG	3,956.00	Apogee Enterprises Inc.	118,086.60	0.30
AQ	9,048.00	Aquantia Corp.	79,350.96	0.20
ACRE	11,404.00	Ares Commercial Real Estate	148,708.16	0.38
ARGO	1,739.00	Argo Grp Int'l Hldgs Ltd.	116,947.75	0.30
AFI	13,195.00	Armstrong Flooring Inc.	156,228.80	0.40
AROW	1,082.00	Arrow Fin'l Corp.	34,645.64	0.09
ABG	1,814.00	Asbury Automotive Group	120,921.24	0.31
AHL	3,642.00	Aspen Insurance Hldgs	152,927.58	0.39
ATRO	2,439.00	Astronics Corp.	74,267.55	0.19
AVA	3,531.00	Avista Corp.	149,996.88	0.38
AVX	10,227.00	AVX Corp.	155,961.75	0.40
BGS	4,097.00	B & G Foods Inc.	118,444.27	0.30
BMRC	2,767.00	Bank of Marin Bancorp	114,111.08	0.29
NTB	4,966.00	Bank of NT Butterfield & Son	155,684.10	0.40
BHB	3,446.00	Bar Harbor Bankshares	77,293.78	0.20
BBSI	1,337.00	Barrett Business Svcs Inc.	76,543.25	0.20
BECN	1,191.00	Beacon Roofing Supply Inc.	37,778.52	0.10
BBBY	10,314.00	Bed Bath & Beyond Inc.	116,754.48	0.30
BHE	5,463.00	Benchmark Electronics Inc.	115,706.34	0.30
BIG	5,472.00	Big Lots Inc.	158,250.24	0.40
BKH	2,479.00	Black Hills Corp.	155,631.62	0.40
BLBD	6,630.00	Blue Bird Corp.	120,599.70	0.31
BXG	9,221.00	Bluegreen Vacations Corp.	119,227.53	0.30
BOJA	6,904.00	Bojangles Inc.	111,016.32	0.28
BDGE	1,370.00	Bridge Bancorp Inc.	34,921.30	0.09
BGG	2,753.00	Briggs & Stratton Corp.	36,009.24	0.09
BSIG	14,223.00	Brightsphere Inv. Group PLC	151,901.64	0.39
EAT	792.00	Brinker International	34,832.16	0.09
BRKL	2,776.00	Brookline Bancorp Inc.	38,364.32	0.10
BLDR	3,205.00	Builders Firstsource Inc.	34,966.55	0.09

Hotchkis & Wiley Small Cap Diversified Value Fund

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CJ	11,693.00	C&J Energy Svcs Inc.	157,855.50	0.40
CSTE	11,872.00	Caesarstone Ltd.	161,221.76	0.41
CRC	4,782.00	California Resources Corp.	81,485.28	0.21
CPE	24,631.00	Callon Petroleum Co.	159,855.19	0.41
CAC	1,016.00	Camden National Corp.	36,545.52	0.09
CFFN	12,083.00	Capitol Fed Fin'l Inc.	154,299.91	0.39
CARO	1,286.00	Carolina Financial Corp.	38,052.74	0.10
TAST	7,693.00	Carrols Restaurant Grp Inc.	75,699.12	0.19
CARS	3,453.00	Cars.com Inc.	74,239.50	0.19
CATY	2,322.00	Cathay General Bancorp	77,856.66	0.20
CBZ	1,771.00	CBIZ Inc.	34,888.70	0.09
CCS	8,866.00	Century Communities Inc.	153,027.16	0.39
CAKE	1,718.00	Cheesecake Factory	74,750.18	0.19
CRUS	4,562.00	Cirrus Logic Inc.	151,367.16	0.39
CHCO	580.00	City Holding Co.	39,202.20	0.10
CLW	6,418.00	Clearwater Paper Corp.	156,406.66	0.40
CLF	4,940.00	Cleveland Cliffs Inc.	37,988.60	0.10
CNO	10,286.00	CNO Financial Group Inc.	153,055.68	0.39
CNXM	4,717.00	CNX Midstream Partners LP	76,792.76	0.20
CLNY	31,632.00	Colony Capital Inc.	148,037.76	0.38
CLNC	9,282.00	Colony Credit Real Estate Inc.	146,562.78	0.37
CVGI	26,615.00	Commercial Vehicle Grp Inc.	151,705.50	0.39
CTBI	3,070.00	Community Trust Bancorp	121,602.70	0.31
CODI	11,932.00	Compass Diversified Hldgs	148,553.40	0.38
CMP	2,795.00	Compass Minerals Int'l Inc.	116,523.55	0.30
CMTL	1,477.00	Comtech Telecom Corp.	35,950.18	0.09
MCF	23,273.00	Contango Oil & Gas Co.	75,637.25	0.19
CTB	4,859.00	Cooper Tire & Rubber	157,091.47	0.40
CPS	2,535.00	Cooper-Standard Hldg	157,474.20	0.40
CMT	4,972.00	Core Molding Technologies Inc.	35,350.92	0.09
CSGS	3,610.00	CSG Systems Int'l Inc.	114,689.70	0.29
CSS	8,201.00	CSS Industries Inc.	73,562.97	0.19
CUBI	4,164.00	Customers Bancorp Inc.	75,784.80	0.19
CVRR	8,446.00	CVR Refining LP	88,091.78	0.23
DAKT	15,027.00	Daktronics Inc.	111,199.80	0.28
DAN	5,702.00	Dana Holding Corp.	77,718.26	0.20
DF	19,681.00	Dean Foods Co.	74,984.61	0.19
DLX	2,915.00	Deluxe Corp.	112,052.60	0.29
DNR	50,853.00	Denbury Resources Inc.	86,958.63	0.22
DO	8,080.00	Diamond Offshore Drilling	76,275.20	0.20
DGII	7,739.00	Digi International Inc.	78,086.51	0.20
DCOM	9,163.00	Dime Community Bancshrs	155,587.74	0.40
DIOD	4,879.00	Diodes Inc.	157,396.54	0.40
DFIN	10,993.00	Donnelley Fin'l Solutions Inc.	154,231.79	0.39
DRQ	5,252.00	Dril-Quip Inc.	157,717.56	0.40
DLTH	3,160.00	Duluth Holdings Inc.	79,726.80	0.20
DY	3,006.00	Dycom Industries	162,444.24	0.41

Hotchkis & Wiley Small Cap Diversified Value Fund

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ESTE	33,287.00	Earthstone Energy Inc.	150,457.24	0.38
EE	1,524.00	El Paso Electric Co.	76,398.12	0.20
LOCO	10,376.00	El Pollo Loco Hldgs Inc.	157,403.92	0.40
ERI	1,145.00	Eldorado Resorts Inc.	41,460.45	0.11
EFC	9,989.00	Ellington Fin'l LLC	153,131.37	0.39
EMCI	1,462.00	EMC Insurance Grp Inc.	46,564.70	0.12
EBS	1,338.00	Emergent BioSolutions Inc.	79,316.64	0.20
EIG	1,885.00	Employers Holdings Inc.	79,113.45	0.20
WIRE	2,396.00	Encore Wire Corp.	120,231.28	0.31
EBF	6,077.00	Ennis Inc.	116,982.25	0.30
NPO	2,580.00	EnPro Industries Inc.	155,058.00	0.40
ESV	10,223.00	Ensco PLC	36,393.88	0.09
ESGR	949.00	Enstar Group Ltd.	159,023.93	0.41
ETM	13,255.00	Entercom Communications	75,686.05	0.19
EVC	41,365.00	Entravision Communications	120,372.15	0.31
EPE	48,119.00	EP Energy Corp.	33,683.30	0.09
PLUS	1,137.00	ePlus Inc.	80,920.29	0.21
ESL	629.00	Esterline Tech Corp.	76,392.05	0.20
ETH	4,325.00	Ethan Allen Interiors Inc.	76,076.75	0.19
XAN	11,271.00	Exantas Capital Corp.	112,935.42	0.29
FII	5,805.00	Federated Investors Inc.	154,122.75	0.39
FG	23,550.00	FGL Holdings	156,843.00	0.40
LION	6,588.00	Fidelity Southern Corp.	171,419.76	0.44
FISI	5,931.00	Financial Institutions Inc.	152,426.70	0.39
FBP	18,336.00	First BanCorp (Puerto Rico)	157,689.60	0.40
FBIZ	1,935.00	First Business Fin'l Svcs Inc.	37,751.85	0.10
THFF	903.00	First Financial Corp.	36,255.45	0.09
FHB	6,770.00	First Hawaiian Inc.	152,392.70	0.39
INBK	5,589.00	First Internet Bancorp	114,239.16	0.29
FMBH	1,242.00	First Mid-Illinois Bancshares	39,644.64	0.10
SRCE	866.00	First Source Corp.	34,934.44	0.09
FLXS	3,514.00	Flexsteel Inds. Inc.	77,589.12	0.20
FFIC	7,148.00	Flushing Financial Corp.	153,896.44	0.39
FRAN	142,509.00	Francesca's Hldgs Corp.	138,347.74	0.35
FI	29,350.00	Frank's International	153,207.00	0.39
FSB	5,740.00	Franklin Fin'l Network Inc.	151,363.80	0.39
FDP	1,281.00	Fresh Del Monte Produce Inc.	36,213.87	0.09
FCN	1,256.00	FTI Consulting Inc.	83,699.84	0.21
FF	7,300.00	FutureFuel Corp.	115,778.00	0.30
GBL	4,336.00	GAMCO Investors Inc.	73,235.04	0.19
GME	9,385.00	GameStop Corp.	118,438.70	0.30
GCP	1,492.00	GCP Applied Technologies Inc.	36,628.60	0.09
GNRC	772.00	Generac Hldgs Inc.	38,368.40	0.10
THRM	1,941.00	Gentherm Inc.	77,601.18	0.20
GEO	7,858.00	GEO Group Inc.	154,802.60	0.40
ROCK	1,083.00	Gibraltar Inds. Inc.	38,543.97	0.10
BRSS	5,921.00	Global Brass & Copper Hldgs Inc.	148,913.15	0.38

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GBLI	2,248.00	Global Indemnity Ltd.	81,445.04	0.21
GPX	9,083.00	GP Strategies Corp.	114,536.63	0.29
GHM	3,589.00	Graham Corp.	81,972.76	0.21
GHC	58.00	Graham Hldgs Co.	37,153.64	0.10
GTN	2,531.00	Gray Television Inc.	37,306.94	0.10
AJX	3,160.00	Great Ajax Corp.	38,078.00	0.10
GWB	1,166.00	Great Western Bancorp Inc.	36,437.50	0.09
GRBK	10,580.00	Green Brick Partners Inc.	76,599.20	0.20
GBX	3,799.00	Greenbrier Companies Inc.	150,212.46	0.38
GHL	6,565.00	Greenhill & Co. Inc.	160,186.00	0.41
GPI	3,028.00	Group 1 Automotive Inc.	159,636.16	0.41
GPOR	22,331.00	Gulfport Energy Corp.	146,268.05	0.37
HAFC	7,917.00	Hanmi Financial Corp.	155,964.90	0.40
HVT	1,898.00	Haverty Furniture Cos Inc.	35,644.44	0.09
HA	6,010.00	Hawaiian Hldgs Inc.	158,724.10	0.41
HWKN	2,887.00	Hawkins Inc.	118,222.65	0.30
MLHR	5,094.00	Herman Miller Inc.	154,093.50	0.39
HF	1,141.00	HFF Inc.	37,835.56	0.10
HIBB	8,273.00	Hibbett Sports Inc.	118,303.90	0.30
HTH	8,787.00	Hilltop Holdings Inc.	156,672.21	0.40
HGV	4,492.00	Hilton Grand Vacations Inc.	118,543.88	0.30
HMST	7,078.00	HomeStreet Inc.	150,265.94	0.38
HTBI	1,429.00	HomeTrust Bancshares Inc.	37,411.22	0.10
HOFT	4,275.00	Hooker Furniture Corp.	112,603.50	0.29
HOPE	12,643.00	Hope Bancorp Inc.	149,945.98	0.38
HMN	4,064.00	Horace Mann Educators	152,196.80	0.39
HZN	15,783.00	Horizon Global Corp.	22,569.69	0.06
HBMD	2,473.00	Howard Bancorp Inc.	35,363.90	0.09
HUBG	2,010.00	Hub Group Inc.	74,510.70	0.19
HURC	3,294.00	Hurco Companies Inc.	117,595.80	0.30
HY	1,927.00	Hyster-Yale Matis Handling	119,396.92	0.31
ICHR	4,879.00	Ichor Hldgs Ltd.	79,527.70	0.20
IDT	18,983.00	IDT Corp.	117,504.77	0.30
INWK	34,262.00	Innerworkings Inc.	128,139.88	0.33
IOSP	1,965.00	Innospec Inc.	121,358.40	0.31
NSIT	2,868.00	Insight Enterprises Inc.	116,871.00	0.30
IIIN	3,155.00	Insteel Industries Inc.	76,603.40	0.20
ISCA	943.00	Int'l Speedway Corp.	41,359.98	0.11
IBOC	3,336.00	International Bancshares	114,758.40	0.29
ISBC	14,824.00	Investors Bancorp Inc.	154,169.60	0.39
IRBT	417.00	iRobot Corp.	34,919.58	0.09
KALU	397.00	Kaiser Aluminum Corp.	35,448.13	0.09
KBR	10,325.00	KBR Inc.	156,733.50	0.40
KELYA	5,630.00	Kelly Services Inc.	115,302.40	0.29
KFRC	2,477.00	Kforce Inc.	76,588.84	0.20
KNL	9,246.00	Knoll Inc.	152,374.08	0.39
KOP	2,080.00	Koppers Hldgs Inc.	35,443.20	0.09

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended December 31, 2018



Hotchkis & Wiley Small Cap Diversified Value Fund

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KFY	3,876.00	Korn Ferry	153,257.04	0.39
KOS	40,473.00	Kosmos Energy Ltd.	164,725.11	0.42
LZB	2,837.00	La-Z-Boy Inc.	78,613.27	0.20
LM	6,197.00	Legg Mason Inc.	158,085.47	0.40
LGIH	2,643.00	LGI Homes Inc.	119,516.46	0.31
LAD	2,072.00	Lithia Motors Inc.	158,155.76	0.40
LOB	7,695.00	Live Oak Bancshares Inc.	113,962.95	0.29
LKSD	21,824.00	LSC Communications Inc.	152,768.00	0.39
LBC	4,085.00	Luther Burbank Corp.	36,846.70	0.09
LXFR	2,254.00	Luxfer Hldgs PLC	39,738.02	0.10
LXFT	4,810.00	Luxoft Holding Inc.	146,320.20	0.37
LDL	5,566.00	Lydall Inc.	113,045.46	0.29
MHO	5,223.00	M/I Homes Inc.	109,787.46	0.28
MGLN	2,706.00	Magellan Health Inc.	153,944.34	0.39
MMI	1,117.00	Marcus & Millichap Inc.	38,346.61	0.10
MCS	1,942.00	Marcus Corp.	76,709.00	0.20
DOOR	3,241.00	Masonite Int'l Corp.	145,294.03	0.37
MTRX	6,857.00	Matrix Service Co.	123,014.58	0.31
MATX	4,783.00	Matson Inc.	153,151.66	0.39
MBI	13,646.00	MBIA Inc.	121,722.32	0.31
MDCA	65,071.00	MDC Partners Inc.	169,835.31	0.43
MBIN	7,760.00	Merchants Bancorp	154,889.60	0.40
MDP	3,045.00	Meredith Corp.	158,157.30	0.40
VIVO	6,554.00	Meridian Bioscience Inc.	113,777.44	0.29
MTH	4,269.00	Meritage Homes Corp.	156,757.68	0.40
MTOR	9,313.00	Meritor Inc.	157,482.83	0.40
MEI	6,859.00	Methode Electronics Inc.	159,746.11	0.41
MSTR	982.00	MicroStrategy Inc.	125,450.50	0.32
MSBI	6,943.00	Midland States Bancorp Inc.	155,106.62	0.40
MSL	3,262.00	MidSouth Bancorp Inc.	34,577.20	0.09
MOFG	1,494.00	MidWestOne Fin'l Grp Inc.	37,096.02	0.10
MTX	2,284.00	Minerals Technologies Inc.	117,260.56	0.30
MOD	3,676.00	Modine Manufacturing Co.	39,737.56	0.10
TYPE	2,160.00	Monotype Imaging Hldgs Inc.	33,523.20	0.09
MPAA	6,969.00	Motorcar Parts & Accessories	115,964.16	0.30
MOV	3,712.00	Movado Group Inc.	117,373.44	0.30
MSGN	6,689.00	MSG Network Inc.	157,592.84	0.40
MLI	3,295.00	Mueller Industries Inc.	76,971.20	0.20
MUSA	1,511.00	Murphy USA Inc.	115,803.04	0.30
MYRG	4,084.00	MYR Group Inc.	115,046.28	0.29
NKSH	1,062.00	National Bankshares Inc.	38,688.66	0.10
NHC	1,935.00	National HealthCare Corp.	151,800.75	0.39
NPK	994.00	National Presto Industries	116,218.48	0.30
NWLI	525.00	National Western Life Grp	157,867.50	0.40
NHTC	3,759.00	Natural Health Trends Corp.	69,503.91	0.18
NLS	14,474.00	Nautilus Inc.	157,766.60	0.40
NAVI	17,190.00	Navient Corp.	151,443.90	0.39

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NCI	3,359.00	Navigant Consulting Inc.	80,783.95	0.21
NAV	1,069.00	Navigators Group Inc.	74,284.81	0.19
NAV	4,536.00	Navistar Int'l Corp.	117,709.20	0.30
NCS	9,953.00	NCI Building Systems Inc.	72,159.25	0.18
NTGR	1,569.00	NETGEAR Inc.	81,635.07	0.21
NXST	1,033.00	Nexstar Media Grp Inc.	81,235.12	0.21
EGOV	9,273.00	NIC Inc.	115,727.04	0.30
NAT	54,556.00	Nordic American Tankers Ltd.	109,112.00	0.28
NFBK	11,477.00	Northfield Bancorp Inc.	155,513.35	0.40
NRIM	2,274.00	Northrim BanCorp Inc.	74,746.38	0.19
NWN	1,852.00	Northwest Natural Hldg Co.	111,971.92	0.29
NWE	2,533.00	Northwestern Corp.	150,561.52	0.38
OII	13,360.00	Oceaneering InterNat'l Inc.	161,656.00	0.41
OZM_OLD	80,110.00	Och-Ziff Capital Mgmt Co.	73,701.20	0.19
ODP	55,846.00	Office Depot Inc.	144,082.68	0.37
OFG	2,348.00	OFG Bancorp	38,648.08	0.10
ONB	2,274.00	Old Nat'l Bancorp (Indiana)	35,019.60	0.09
OPY	6,091.00	Oppenheimer Hldgs Inc.	155,625.05	0.40
ORIT	10,446.00	Oritani Fin'l Corp.	154,078.50	0.39
ORRF	2,049.00	Orrstown Fin'l Svcs Inc.	37,312.29	0.10
OMI	5,932.00	Owens & Minor Inc.	37,549.56	0.10
ORM	2,333.00	Owens Realty Mortgage Inc.	43,837.07	0.11
OI	2,226.00	Owens-Illinois Inc.	38,376.24	0.10
PKOH	2,563.00	Park-Ohio Holdings Corp.	78,658.47	0.20
PBFX	5,589.00	PBF Logistics LP	112,338.90	0.29
CNXN	3,916.00	PC Connection Inc.	116,422.68	0.30
PCSB	3,804.00	PCSB Fin'l Corp.	74,406.24	0.19
PGC	2,926.00	Peapack Gladstone Fin'l Co.	73,676.68	0.19
PMT	8,052.00	PennyMac Mtg Inv. Trust	149,928.24	0.38
GLT	7,663.00	PH Glatfelter Co.	74,790.88	0.19
PLAB	15,854.00	Photronics Inc.	153,466.72	0.39
PLXS	2,256.00	Plexus Corp.	115,236.48	0.29
PNM	3,762.00	PNM Resources Inc.	154,580.58	0.39
POR	3,399.00	Portland General Electric	155,844.15	0.40
PLPC	1,527.00	Preformed Line Products	82,839.75	0.21
PRIM	1,903.00	Primoris Services Corp.	36,404.39	0.09
PRA	2,967.00	Proassurance Corp.	120,341.52	0.31
QEP	27,968.00	QEP Resources Inc.	157,459.84	0.40
QUAD	3,110.00	Quad Graphics Inc.	38,315.20	0.10
QTNA	8,049.00	Quantenna Comms. Inc.	115,503.15	0.30
RRC	15,131.00	Range Resources Corp.	144,803.67	0.37
RYAM	7,505.00	Rayonier Advanced Materials Inc.	79,928.25	0.20
RBB	4,252.00	RBB Bancorp	74,707.64	0.19
REGI	6,039.00	Renewable Energy Grp Inc.	155,202.30	0.40
RBCAA	1,061.00	Republic Bancorp Inc.	41,081.92	0.11
RECN	5,485.00	Resources Connection Inc.	77,887.00	0.20
REVG	20,993.00	REV Grp Inc.	157,657.43	0.40

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Period ended December 31, 2018



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
REX	2,278.00	REX American Resources	155,154.58	0.40
RBBN	14,387.00	Ribbon Communications Inc.	69,345.34	0.18
RDC	8,472.00	Rowan Companies PLC	71,080.08	0.18
RUSHA	4,498.00	Rush Enterprises Inc.	155,091.04	0.40
RUTH	1,584.00	Ruth's Hospitality Grp Inc.	36,004.32	0.09
SAFM	1,147.00	Sanderson Farm Inc.	113,885.63	0.29
SASR	1,245.00	Sandy Spring Bancorp Inc.	39,018.30	0.10
SANM	6,335.00	Sanmina Corp.	152,420.10	0.39
SCSC	3,353.00	ScanSource Inc.	115,276.14	0.29
SCHL	2,009.00	Scholastic Corp.	80,882.34	0.21
SWM	1,470.00	Schweitzer-Mauduit Int'l	36,823.50	0.09
SRG	4,608.00	Seritage Growth Properties	148,976.64	0.38
SLGN	4,876.00	Silgan Hldgs Inc.	115,171.12	0.29
SM	10,408.00	SM Energy Co.	161,115.84	0.41
SGH	2,648.00	Smart Global Hldgs Inc.	78,645.60	0.20
SND	72,715.00	Smart Sand Inc.	161,427.30	0.41
SAH	11,120.00	Sonic Automotive Inc.	153,011.20	0.39
SJI	4,144.00	South Jersey Industries Inc.	115,203.20	0.29
SMBC	1,059.00	Southern Missouri Bancorp	35,900.10	0.09
SONA	8,366.00	Southern Nat'l Bancorp of Va Inc.	110,598.52	0.28
SWN	43,668.00	Southwestern Energy Co.	148,907.88	0.38
SPKE	19,926.00	Spark Energy Inc.	148,050.18	0.38
SR	2,093.00	Spire Inc.	155,049.44	0.40
SAVE	2,009.00	Spirit Airlines Inc.	116,361.28	0.30
SPWH	27,352.00	Sportsman's Warehouse Hldgs	119,801.76	0.31
SMP	799.00	Standard Motor Products	38,695.57	0.10
SGU	3,860.00	Star Gas Partners LP	36,052.40	0.09
STBZ	3,442.00	State Bank Financial Corp.	74,312.78	0.19
SCS	10,315.00	Steelcase Inc.	152,971.45	0.39
SCL	1,581.00	Stepan Co.	116,994.00	0.30
SBT	10,662.00	Sterling Bancorp Inc.	74,100.90	0.19
STC	2,691.00	Stewart Info Svcs Corp.	111,407.40	0.28
SRI	1,627.00	Stoneridge Inc.	40,105.55	0.10
STRA	670.00	Strategic Education Inc.	75,991.40	0.19
SPH	4,027.00	Suburban Propane Partners	77,600.29	0.20
SXCP	11,227.00	SunCoke Energy Partners	119,455.28	0.31
SMCI	10,940.00	Super Micro Computer Inc.	150,972.00	0.39
SUP	23,064.00	Superior Industries Int'l	110,937.84	0.28
SYKE	4,850.00	Sykes Enterprises Inc.	119,940.50	0.31
SYNA	4,088.00	Synaptics Inc.	152,114.48	0.39
TMHC	9,610.00	Taylor Morrison Home	152,799.00	0.39
TECD	1,935.00	Tech Data Corp.	158,302.35	0.40
TGNA	3,537.00	Tegna Inc.	38,447.19	0.10
TPX	918.00	Tempur Sealy Int'l Inc.	38,005.20	0.10
TEN	5,679.00	Tenneco Inc.	155,547.81	0.40
TBNK	1,492.00	Territorial Bancorp Inc.	38,762.16	0.10
THR	1,983.00	Thermon Group Hldgs Inc.	40,215.24	0.10

Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
TPRE	12,198.00	Third Point Reinsurance	117,588.72	0.30
TKR	961.00	Timken Co.	35,864.52	0.09
TVTY	4,607.00	Tivity Health Inc.	114,299.67	0.29
TOWR	6,294.00	Tower Int'l Inc.	149,797.20	0.38
TPH	13,721.00	TRI Pointe Group Inc.	149,970.53	0.38
TCBK	2,364.00	Trico Bancshares	79,879.56	0.20
TRST	16,864.00	TrustCo Bank Corp.	115,687.04	0.30
TRMK	5,361.00	Trustmark Corp.	152,413.23	0.39
TTMI	11,892.00	TTM Technologies Inc.	115,709.16	0.30
TUP	4,862.00	Tupperware Brands Corp.	153,493.34	0.39
TPC	9,901.00	Tutor Perini Corp.	158,118.97	0.40
UPL	115,389.00	Ultra Petroleum Corp.	87,707.18	0.22
UNF	253.00	UniFirst Corp.	36,196.71	0.09
UNFI	11,671.00	United Natural Foods Inc.	123,595.89	0.32
UTL	1,512.00	Unitil Corp.	76,567.68	0.20
UFPI	4,494.00	Universal Forest Products	116,664.24	0.30
VMI	396.00	Valmont Inds. Inc.	43,936.20	0.11
VREX	5,036.00	Varex Imaging Corp.	119,252.48	0.30
VEC	7,255.00	Vectrus Inc.	156,562.90	0.40
VCTR	12,027.00	Victory Capital Hldgs Inc.	122,915.94	0.31
VLGEA	3,016.00	Village Super Market Inc.	80,647.84	0.21
VSH	6,426.00	Vishay Intertechnology Inc.	115,732.26	0.30
WNC	11,912.00	Wabash National Corp.	155,808.96	0.40
WDR	8,648.00	Waddell & Reed Fin'l Inc.	156,355.84	0.40
WAFD	5,844.00	Washington Federal Inc.	156,093.24	0.40
WSBF	4,583.00	Waterstone Fin'l Inc.	76,811.08	0.20
WCC	2,465.00	WESCO International Inc.	118,320.00	0.30
WTBA	1,849.00	West Bancorp Inc.	35,297.41	0.09
WABC	704.00	Westamerica Bancorp	39,198.72	0.10
WTM	81.00	White Mountains Ins. Grp	69,472.89	0.18
WLL	7,445.00	Whiting Petroleum Corp.	168,927.05	0.43
WLH	14,673.00	William Lyon Homes	156,854.37	0.40
INT	7,204.00	World Fuel Service	154,237.64	0.39
ZAGG	12,379.00	ZAGG Inc.	121,066.62	0.31
CASH	1,170,668.16	Cash and Cash Equivalents	1,170,668.16	2.99

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.