

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended July 31, 2019



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
AIR	10,600.00	AAR Corp.	443,716.00	0.44
ACCO	24,319.00	ACCO Brands Corp.	237,839.82	0.24
ADNT	17,495.00	Adient PLC	415,506.25	0.41
AYR	9,200.00	Aircastle Ltd.	191,268.00	0.19
ALE	4,576.00	Allele Inc.	397,883.20	0.40
AB	6,734.00	AllianceBernstein Hldg LP	203,164.78	0.20
ALTM	54,600.00	Altus Midstream Co.	175,266.00	0.18
AMAL	11,200.00	Amalgamated Bank New York	192,192.00	0.19
AMBC	22,887.00	Ambac Financial Grp Inc.	417,001.14	0.42
AEL	7,826.00	Amer. Equity Inv. Life Hldg Co.	201,910.80	0.20
AVD	13,529.00	American Vanguard Corp.	193,194.12	0.19
AXE	6,568.00	Anixter International Inc.	422,716.48	0.42
AR	49,200.00	Antero Resources Corp.	226,812.00	0.23
APOG	7,356.00	Apogee Enterprises Inc.	298,359.36	0.30
ACA	2,600.00	Arcosa Inc.	97,500.00	0.10
AFI	47,695.00	Armstrong Flooring Inc.	398,730.20	0.40
APAM	7,000.00	Artisan Partners Asset Mgmt Inc.	207,130.00	0.21
ABG	3,514.00	Asbury Automotive Group	323,569.12	0.32
ASB	18,000.00	Associated Banc-Corp	390,060.00	0.39
ASTE	9,400.00	Astec Industries Inc.	307,286.00	0.31
AN	9,200.00	AutoNation Inc.	447,856.00	0.45
AVA	8,531.00	Avista Corp.	392,681.93	0.39
AVX	26,327.00	AVX Corp.	400,960.21	0.40
AZZ	6,600.00	AZZ Inc.	307,428.00	0.31
BKU	12,100.00	BankUnited Inc.	416,361.00	0.42
BHB	8,046.00	Bar Harbor Bankshares	204,287.94	0.20
BBBY	8,214.00	Bed Bath & Beyond Inc.	79,757.94	0.08
BDC	6,700.00	Belden Inc.	304,582.00	0.30
BHE	12,263.00	Benchmark Electronics Inc.	331,836.78	0.33
BRY	42,300.00	Berry Petroleum Corp.	414,540.00	0.41
BGSF	10,800.00	BG Staffing Inc.	179,496.00	0.18
BLBD	19,930.00	Blue Bird Corp.	412,949.60	0.41
BCEI	19,500.00	Bonanza Creek Energy Inc.	425,100.00	0.42
BPFH	34,300.00	Boston Private Fin'l Hldgs	395,822.00	0.39
BDGE	6,470.00	Bridge Bancorp Inc.	188,988.70	0.19
BSIG	17,323.00	Brightsphere Inv. Group PLC	185,356.10	0.19
EAT	5,000.00	Brinker International	199,250.00	0.20
BRKL	20,576.00	Brookline Bancorp Inc.	305,142.08	0.30
BMTC	2,300.00	Bryn Mawr Bank Corp.	85,284.00	0.09
BKE	5,500.00	Buckle Inc.	111,925.00	0.11
BLDR	6,405.00	Builders Firstsource Inc.	110,037.90	0.11
CJ	33,493.00	C&J Energy Svcs Inc.	366,413.42	0.37
CBT	6,500.00	Cabot Corp.	290,680.00	0.29
WHD	7,200.00	Cactus Inc.	211,464.00	0.21
CSTE	27,672.00	Caesarstone Ltd.	389,345.04	0.39
CWT	7,600.00	California Water Service Group	405,764.00	0.40

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended July 31, 2019



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
CPE	38,831.00	Callon Petroleum Co.	191,048.52	0.19
CAC	4,316.00	Camden National Corp.	192,968.36	0.19
CWH	18,300.00	Camping World Holdings Inc.	214,659.00	0.21
FFN	13,783.00	Capitol Fed Fin'l Inc.	188,275.78	0.19
CARO	8,086.00	Carolina Financial Corp.	283,980.32	0.28
CASA	30,600.00	Casa Systems Inc.	201,654.00	0.20
CASS	4,200.00	Cass Information Systems	213,822.00	0.21
CATY	11,122.00	Cathay General Bancorp	413,960.84	0.41
CENX	27,300.00	Century Aluminum Co.	196,287.00	0.20
CCS	10,766.00	Century Communities Inc.	296,818.62	0.30
CHFC	9,600.00	Chemical Financial Corp.	403,584.00	0.40
CHCO	2,480.00	City Holding Co.	192,076.00	0.19
CLF	29,240.00	Cleveland Cliffs Inc.	311,698.40	0.31
CNO	23,386.00	CNO Financial Group Inc.	395,457.26	0.39
CNXM	13,600.00	CNX Midstream Partners LP	213,248.00	0.21
CLNY	72,632.00	Colony Capital Inc.	410,370.80	0.41
CLNC	23,982.00	Colony Credit Real Estate Inc.	388,508.40	0.39
CVGI	56,815.00	Commercial Vehicle Grp Inc.	461,337.80	0.46
COMM	12,000.00	CommScope Holding Co. Inc.	171,360.00	0.17
CTBI	7,070.00	Community Trust Bancorp	298,990.30	0.30
CNOB	13,100.00	Connectone Bancorp Inc.	299,466.00	0.30
CTO	4,800.00	Consolidated-Tomoka Land Co.	301,056.00	0.30
MCF	61,242.00	Contango Oil & Gas Co.	81,451.86	0.08
CBPX	7,700.00	Continental Bdg Products Inc.	189,266.00	0.19
CTB	14,459.00	Cooper Tire & Rubber	389,236.28	0.39
CPS	9,235.00	Cooper-Standard Hldg	456,947.80	0.46
CVTI	18,100.00	Covenant Transportation Grp Inc.	304,985.00	0.30
COWN	18,000.00	Cowen Inc.	316,080.00	0.32
CSGS	7,910.00	CSG Systems Int'l Inc.	405,308.40	0.40
CUBI	18,664.00	Customers Bancorp Inc.	384,851.68	0.38
DK	5,300.00	Delek US Holdings	228,324.00	0.23
DLPH	21,800.00	Delphi Technologies PLC	408,532.00	0.41
DLX	6,815.00	Deluxe Corp.	304,085.30	0.30
DDS	1,600.00	Dillard's Inc.	116,448.00	0.12
DCOM	20,263.00	Dime Community Bancshrs	408,907.34	0.41
DIOD	11,379.00	Diodes Inc.	484,745.40	0.48
DXPE	6,200.00	DXP Enterprises Inc.	210,490.00	0.21
EGBN	4,900.00	Eagle Bancorp Inc.	197,519.00	0.20
ESTE	70,387.00	Earthstone Energy Inc.	308,295.06	0.31
EBIX	9,000.00	Ebix Inc.	414,270.00	0.41
EE	5,824.00	El Paso Electric Co.	385,898.24	0.39
EFC	21,289.00	Ellington Fin'l Inc.	372,131.72	0.37
EEX	19,400.00	Emerald Expositions Events Inc.	206,804.00	0.21
EIG	6,785.00	Employers Holdings Inc.	297,861.50	0.30
WIRE	3,496.00	Encore Wire Corp.	192,000.32	0.19
ENR	9,600.00	Energizer Hldgs Inc.	403,968.00	0.40

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended July 31, 2019



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
ENS	5,900.00	EnerSys	401,849.00	0.40
EBF	14,577.00	Ennis Inc.	296,350.41	0.30
NPO	6,280.00	EnPro Industries Inc.	446,131.20	0.45
ESGR	2,249.00	Enstar Group Ltd.	398,410.35	0.40
EVC	74,965.00	Entravision Communications	244,385.90	0.24
PLUS	2,700.00	ePlus Inc.	204,930.00	0.20
EQBK	12,000.00	Equity Bancshares Inc.	317,880.00	0.32
ETH	8,825.00	Ethan Allen Interiors Inc.	181,618.50	0.18
XAN	34,271.00	Exantas Capital Corp.	383,492.49	0.38
FG	34,750.00	FGL Holdings	283,212.50	0.28
FISI	10,531.00	Financial Institutions Inc.	324,249.49	0.32
FBP	37,836.00	First BanCorp (Puerto Rico)	407,115.36	0.41
FBIZ	3,835.00	First Business Fin'l Srvc Inc.	91,388.05	0.09
FDEF	3,400.00	First Defiance Fin'l Corp.	97,648.00	0.10
FFBC	12,200.00	First Financial Bancorp	310,978.00	0.31
THFF	7,403.00	First Financial Corp.	321,364.23	0.32
FHB	14,470.00	First Hawaiian Inc.	387,217.20	0.39
INBK	10,489.00	First Internet Bancorp	221,108.12	0.22
FMBH	2,742.00	First Mid-Illinois Bancshares	93,447.36	0.09
FLIC	13,400.00	First of Long Island Corp.	296,408.00	0.30
SRCE	4,266.00	First Source Corp.	200,288.70	0.20
FPH	24,100.00	Five Point Hldgs LLC	188,221.00	0.19
FLXS	4,614.00	Flexsteel Inds. Inc.	84,759.18	0.08
FFIC	14,648.00	Flushing Financial Corp.	298,233.28	0.30
FNB	24,600.00	FNB Corp.	296,430.00	0.30
FI	69,550.00	Frank's International	396,435.00	0.40
FSB	13,840.00	Franklin Fin'l Network Inc.	408,280.00	0.41
FSBW	2,000.00	FS Bancorp Inc.	98,600.00	0.10
FTSI	25,700.00	FTS Int'l Inc.	102,029.00	0.10
FULT	24,100.00	Fulton Financial Corp.	409,700.00	0.41
FF	16,400.00	FutureFuel Corp.	191,060.00	0.19
GIII	6,800.00	G-III Apparel Group	194,888.00	0.19
GCAP	22,400.00	Gain Capital Hldgs Inc.	95,424.00	0.10
GBL	5,436.00	GAMCO Investors Inc.	110,350.80	0.11
GBLI	7,348.00	Global Indemnity Ltd.	207,874.92	0.21
GT	28,800.00	Goodyear Tire & Rubber Co.	395,424.00	0.39
GPX	15,883.00	GP Strategies Corp.	252,222.04	0.25
EAF	36,500.00	GrafTech Int'l Ltd.	417,925.00	0.42
GHM	9,089.00	Graham Corp.	196,776.85	0.20
AJX	14,560.00	Great Ajax Corp.	202,529.60	0.20
GSBC	6,500.00	Great Southern Bancorp Inc.	389,740.00	0.39
GWB	12,066.00	Great Western Bancorp Inc.	408,072.12	0.41
GRBK	10,380.00	Green Brick Partners Inc.	97,675.80	0.10
GBX	13,899.00	Greenbrier Companies Inc.	401,820.09	0.40
GHL	21,365.00	Greenhill & Co. Inc.	354,659.00	0.35
GEF	3,000.00	Greif Inc.	104,880.00	0.11

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended July 31, 2019



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
GPI	4,728.00	Group 1 Automotive Inc.	396,962.88	0.40
HWC	4,700.00	Hancock Holding Co.	195,144.00	0.19
HNGR	24,000.00	Hanger Inc.	414,000.00	0.41
HAFC	18,717.00	Hanmi Financial Corp.	402,228.33	0.40
HVT	11,398.00	Haverty Furniture Cos Inc.	206,417.78	0.21
HA	7,410.00	Hawaiian Hldgs Inc.	192,585.90	0.19
MLHR	5,094.00	Herman Miller Inc.	230,961.96	0.23
HESM	9,400.00	Hess Midstream Partners LP	189,504.00	0.19
HIBB	16,373.00	Hibbett Sports Inc.	301,263.20	0.30
HI	8,500.00	Hillenbrand Inc.	286,365.00	0.29
HTH	18,287.00	Hilltop Holdings Inc.	414,749.16	0.41
HGV	12,792.00	Hilton Grand Vacations Inc.	418,298.40	0.42
HIFS	1,000.00	Hingham Institution for Savings	192,790.00	0.19
HMLP	5,500.00	Hoegh LNG Partners LP	97,295.00	0.10
HOMB	10,200.00	Home BancShares Inc.	200,634.00	0.20
HMST	14,078.00	HomeStreet Inc.	408,543.56	0.41
HTBI	3,829.00	HomeTrust Bancshares Inc.	100,051.77	0.10
HOFT	14,575.00	Hooker Furniture Corp.	303,888.75	0.30
HOPE	27,643.00	Hope Bancorp Inc.	407,734.25	0.41
HMN	9,364.00	Horace Mann Educators	406,772.16	0.41
HBNC	11,900.00	Horizon Bancorp Inc.	207,298.00	0.21
HY	3,627.00	Hyster-Yale Matis Handling	224,293.68	0.22
IBKC	2,500.00	IBERIABANK Corp.	196,425.00	0.20
INWK	52,362.00	Innerworkings Inc.	191,644.92	0.19
IPHS	10,100.00	Innophos Holdings Inc.	274,417.00	0.27
NSIT	5,368.00	Insight Enterprises Inc.	295,347.36	0.29
IIIN	15,200.00	Insteel Industries Inc.	296,552.00	0.30
INTL	5,000.00	INT'L FCStone Inc.	203,900.00	0.20
TILE	14,300.00	Interface Inc.	198,198.00	0.20
IBOC	7,436.00	International Bancshares	279,816.68	0.28
ISBC	34,324.00	Investors Bancorp Inc.	389,920.64	0.39
JOUT	1,200.00	Johnson Outdoors Inc.	81,588.00	0.08
KALU	2,997.00	Kaiser Aluminum Corp.	288,521.19	0.29
KBR	15,625.00	KBR Inc.	412,187.50	0.41
FRAC	58,400.00	Keane Group Inc.	367,336.00	0.37
KELYA	11,530.00	Kelly Services Inc.	320,879.90	0.32
KMT	2,700.00	Kennametal Inc.	93,366.00	0.09
KE	18,200.00	Kimball Electronics Inc.	289,380.00	0.29
KNL	9,146.00	Knoll Inc.	221,790.50	0.22
KOP	3,080.00	Koppers Hldgs Inc.	84,084.00	0.08
KFY	7,576.00	Korn Ferry	297,585.28	0.30
KOS	67,273.00	Kosmos Energy Ltd.	404,310.73	0.40
LBAI	24,700.00	Lakeland Bancorp Inc.	404,586.00	0.40
LM	10,297.00	Legg Mason Inc.	387,785.02	0.39
LGIH	3,943.00	LGI Homes Inc.	277,153.47	0.28
LBRT	22,900.00	Liberty Oilfield Services Inc.	324,035.00	0.32

HOTCHKIS & WILEY FUNDS
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Hotchkis & Wiley Small Cap Diversified Value Fund

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LAD	3,272.00	Lithia Motors Inc.	431,511.36	0.43
LOB	23,795.00	Live Oak Bancshares Inc.	463,288.65	0.46
LTHM	62,400.00	Livent Corp.	401,856.00	0.40
LBC	18,185.00	Luther Burbank Corp.	202,944.60	0.20
MHO	3,423.00	M/I Homes Inc.	121,071.51	0.12
MGLN	5,606.00	Magellan Health Inc.	394,326.04	0.39
TUSK	44,100.00	Mammoth Energy Services Inc.	285,768.00	0.29
MMI	6,200.00	Marcus & Millichap Inc.	205,840.00	0.21
DOOR	7,441.00	Masonite Int'l Corp.	396,605.30	0.40
MTZ	2,000.00	Mastec Inc.	102,640.00	0.10
MATX	10,483.00	Matson Inc.	428,859.53	0.43
MBI	31,646.00	MBIA Inc.	295,257.18	0.29
MDCA	87,071.00	MDC Partners Inc.	217,677.50	0.22
MD	16,300.00	Mednax Inc.	400,491.00	0.40
MEDP	4,700.00	Medpace Hldgs Inc.	370,172.00	0.37
MERC	15,000.00	Mercer Int'l Inc.	195,450.00	0.20
MBIN	11,460.00	Merchants Bancorp	205,019.40	0.20
MDP	3,545.00	Meredith Corp.	194,478.70	0.19
EBSB	10,700.00	Meridian Bancorp Inc.	196,238.00	0.20
MTH	5,469.00	Meritage Homes Corp.	343,507.89	0.34
MTOR	16,013.00	Meritor Inc.	396,001.49	0.40
MEI	14,659.00	Methode Electronics Inc.	439,037.05	0.44
MCB	2,200.00	Metropolitan Bank Hldg Corp.	92,334.00	0.09
MSBI	15,243.00	Midland States Bancorp Inc.	413,390.16	0.41
MOFG	3,094.00	MidWestOne Fin'l Grp Inc.	96,130.58	0.10
MLR	6,300.00	Miller Industries Inc.	196,686.00	0.20
MTX	3,384.00	Minerals Technologies Inc.	180,198.00	0.18
MOG/A	1,100.00	Moog Inc.	89,606.00	0.09
MPAA	15,969.00	Motorcar Parts & Accessories	285,525.72	0.29
MOV	11,112.00	Movado Group Inc.	292,578.96	0.29
MSGN	15,389.00	MSG Network Inc.	292,237.11	0.29
MWA	18,800.00	Mueller Water Products Inc.	191,196.00	0.19
MYRG	2,684.00	MYR Group Inc.	96,946.08	0.10
NPK	4,294.00	National Presto Industries	394,919.18	0.39
NWLI	1,425.00	National Western Life Grp	383,325.00	0.38
NLS	104,474.00	Nautilus Inc.	201,634.82	0.20
NAVI	27,890.00	Navient Corp.	394,643.50	0.39
NAV	12,636.00	Navistar Int'l Corp.	394,748.64	0.39
NTGR	8,669.00	NETGEAR Inc.	293,445.65	0.29
NR	28,100.00	Newpark Resources Inc.	214,403.00	0.21
EGOV	17,573.00	NIC Inc.	318,774.22	0.32
NINE	7,100.00	Nine Energy Svcs Inc.	91,377.00	0.09
NBLX	5,800.00	Noble Midstream Partners LP	179,742.00	0.18
NFBK	18,277.00	Northfield Bancorp Inc.	286,035.05	0.29
NRIM	2,774.00	Northrim BanCorp Inc.	108,102.78	0.11
NWN	5,552.00	Northwest Natural Hldg Co.	396,523.84	0.40

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NWE	5,633.00	Northwestern Corp.	393,859.36	0.39
NUS	9,900.00	Nu Skin Enterprises Inc.	395,802.00	0.39
OMP	9,500.00	Oasis Midstream Partners LP	207,385.00	0.21
OCFC	7,600.00	OceanFirst Financial Corp.	185,440.00	0.19
OZM	8,511.00	Och-Ziff Capital Mgmt Co.	198,136.08	0.20
ODP	149,846.00	Office Depot Inc.	305,685.84	0.31
ONB	5,174.00	Old Nat'l Bancorp (Indiana)	91,114.14	0.09
OPY	11,191.00	Oppenheimer Hldgs Inc.	326,105.74	0.33
OPB	9,200.00	Opus Bank	206,172.00	0.21
ORIT	22,846.00	Oritani Fin'l Corp.	413,512.60	0.41
ORRF	4,249.00	Orrstown Fin'l Srvcs Inc.	97,174.63	0.10
PPBI	6,400.00	Pacific Premier Bancorp Inc.	202,432.00	0.20
PARR	9,600.00	Par Pacific Holdings Inc.	221,376.00	0.22
PRK	900.00	Park National Corp.	85,131.00	0.09
PDCO	19,600.00	Patterson Companies Inc.	388,080.00	0.39
PBF	10,600.00	PBF Energy Inc.	296,058.00	0.30
CNXN	8,816.00	PC Connection Inc.	288,371.36	0.29
PGC	13,826.00	Peapack Gladstone Fin'l Co.	393,073.18	0.39
PAG	6,200.00	Penske Automotive Group Inc.	285,014.00	0.28
PETS	11,900.00	PetMed Express Inc.	206,703.00	0.21
PLAB	45,154.00	Photronics Inc.	434,833.02	0.43
PLT	7,500.00	Plantronics Inc.	288,000.00	0.29
PLXS	6,956.00	Plexus Corp.	415,342.76	0.41
PNM	5,962.00	PNM Resources Inc.	296,132.54	0.30
POL	6,500.00	Polyone Corp.	213,005.00	0.21
PLPC	3,227.00	Preformed Line Products	186,423.79	0.19
PRIM	14,503.00	Primoris Services Corp.	303,982.88	0.30
PRA	10,367.00	Proassurance Corp.	405,246.03	0.40
PUMP	16,900.00	Propetro Holding Corp.	306,397.00	0.31
QUAD	44,410.00	Quad Graphics Inc.	502,277.10	0.50
RRC	64,000.00	Range Resources Corp.	364,160.00	0.36
RBB	4,752.00	RBB Bancorp	95,515.20	0.10
RC	18,991.00	Ready Capital Corp.	291,891.67	0.29
REGI	13,139.00	Renewable Energy Grp Inc.	178,559.01	0.18
RBCAA	3,800.00	Republic Bancorp Inc.	181,526.00	0.18
RECN	11,785.00	Resources Connection Inc.	207,416.00	0.21
REVG	13,793.00	REV Grp Inc.	200,964.01	0.20
REX	4,078.00	REX American Resources	304,218.80	0.30
RUSHA	11,298.00	Rush Enterprises Inc.	425,482.68	0.42
SASR	11,445.00	Sandy Spring Bancorp Inc.	417,055.80	0.42
SANM	12,935.00	Sanmina Corp.	410,686.25	0.41
SCSC	8,953.00	ScanSource Inc.	303,954.35	0.30
SNDR	5,300.00	Schneider National Inc.	102,290.00	0.10
SRG	9,808.00	Seritage Growth Properties	409,680.16	0.41
SLGN	6,400.00	Silgan Hldgs Inc.	192,384.00	0.19
SFNC	8,500.00	Simmons First National Corp.	218,875.00	0.22

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Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
SLM	21,700.00	SLM Corp.	197,687.00	0.20
SOI	29,000.00	Solaris Oilfield Infrastructure Inc.	414,990.00	0.41
SAH	16,920.00	Sonic Automotive Inc.	466,484.40	0.47
SJI	11,344.00	South Jersey Industries Inc.	386,263.20	0.39
SSB	2,600.00	South State Corp.	208,182.00	0.21
SMBC	2,559.00	Southern Missouri Bancorp	89,181.15	0.09
SONA	13,166.00	Southern Nat'l Bancorp of Va Inc.	209,602.72	0.21
SPKE	25,326.00	Spark Energy Inc.	277,066.44	0.28
SPAR	9,000.00	Spartan Motors Inc.	108,180.00	0.11
SR	4,493.00	Spire Inc.	370,268.13	0.37
SPWH	24,652.00	Sportsman's Warehouse Hldgs	110,687.48	0.11
SGU	19,460.00	Star Gas Partners LP	187,205.20	0.19
SCS	12,115.00	Steelcase Inc.	204,864.65	0.20
SBT	19,462.00	Sterling Bancorp Inc.	191,116.84	0.19
STC	7,991.00	Stewart Info Svcs Corp.	302,299.53	0.30
SF	3,300.00	Stifel Financial Corp.	197,373.00	0.20
SPH	16,227.00	Suburban Propane Partners	398,372.85	0.40
SMCI	20,000.00	Super Micro Computer Inc.	366,200.00	0.37
TALO	4,000.00	Talos Energy Inc.	82,320.00	0.08
TARO	4,600.00	Taro Pharmaceutical Inds.	371,542.00	0.37
TMHC	18,610.00	Taylor Morrison Home	419,097.20	0.42
TCF_OLD	14,100.00	TCF Financial Corp.	301,458.00	0.30
TECD	3,935.00	Tech Data Corp.	398,772.90	0.40
TGNA	6,337.00	Tegna Inc.	96,259.03	0.10
TEX	12,600.00	Terex Corp.	383,670.00	0.38
TBNK	3,392.00	Territorial Bancorp Inc.	97,520.00	0.10
TCBI	6,400.00	Texas Capital Bancshares	402,752.00	0.40
THR	4,083.00	Thermon Group Hldgs Inc.	103,463.22	0.10
TPRE	27,098.00	Third Point Reinsurance	273,147.84	0.27
THO	6,800.00	Thor Industries Inc.	405,280.00	0.40
TKR	4,061.00	Timken Co.	185,628.31	0.19
TOWR	12,794.00	Tower Int'l Inc.	394,055.20	0.39
TOWN	3,600.00	TowneBank	101,304.00	0.10
TPH	29,921.00	TRI Pointe Grp Inc.	409,618.49	0.41
TCBK	4,964.00	Trico Bancshares	187,391.00	0.19
TSE	7,200.00	Trinseo SA	279,432.00	0.28
TBK	6,600.00	Triumph Bancorp Inc.	205,986.00	0.21
TBI	8,800.00	TrueBlue Inc.	173,976.00	0.17
TRST	50,964.00	TrustCo Bank Corp.	412,808.40	0.41
TRMK	8,961.00	Trustmark Corp.	318,473.94	0.32
TUP	19,662.00	Tupperware Brands Corp.	301,025.22	0.30
TPC	29,601.00	Tutor Perini Corp.	386,589.06	0.39
TRWH	7,600.00	Twin River Worldwide Hldgs Inc.	200,564.00	0.20
UMBF	1,500.00	UMB Fin'l Corp.	102,390.00	0.10
UMPQ	5,900.00	Umpqua Hldgs Corp.	103,014.00	0.10
UFI	5,200.00	Unifi Inc.	97,292.00	0.10

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended July 31, 2019



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
UBNK	21,100.00	United Financial Bancorp Inc.	302,574.00	0.30
UFCS	3,900.00	United Fire Group Inc.	203,853.00	0.20
UTL	6,312.00	Unitil Corp.	369,693.84	0.37
UVV	6,500.00	Universal Corp.	386,750.00	0.39
UFPI	2,594.00	Universal Forest Products	104,875.42	0.11
ULH	8,700.00	Universal Logistics Hldgs Inc.	171,303.00	0.17
UVSP	3,800.00	Univest Financial Corp.	104,348.00	0.10
URBN	8,200.00	Urban Outfitters Inc.	195,242.00	0.20
USNA	5,900.00	USANA Health Sciences Inc.	401,495.00	0.40
VLY	36,600.00	Valley National Bancorp	408,456.00	0.41
VMI	2,296.00	Valmont Inds. Inc.	315,929.60	0.32
VVV	10,100.00	Valvoline Inc.	203,919.00	0.20
VEC	9,455.00	Vectrus Inc.	382,360.20	0.38
VCTR	16,427.00	Victory Capital Hldgs Inc.	293,550.49	0.29
VLGEA	7,816.00	Village Super Market Inc.	195,634.48	0.20
VRTS	2,700.00	Virtus Investment	289,332.00	0.29
VSH	24,126.00	Vishay Intertechnology Inc.	410,142.00	0.41
VC	3,300.00	Visteon Corp.	217,404.00	0.22
WNC	26,412.00	Wabash National Corp.	418,101.96	0.42
WDR	11,248.00	Waddell & Reed Fin'l Inc. - Cl A	196,840.00	0.20
WAFD	11,544.00	Washington Federal Inc.	422,279.52	0.42
WSBF	11,383.00	Waterstone Fin'l Inc.	192,372.70	0.19
WW	4,600.00	Weightwatchers Int'l Inc.	99,590.00	0.10
WERN	6,300.00	Werner Enterprises Inc.	208,845.00	0.21
WSBC	2,600.00	WesBanco Inc.	95,108.00	0.10
WCC	5,765.00	WESCO International Inc.	292,516.10	0.29
WTBA	4,149.00	West Bancorp Inc.	87,875.82	0.09
WHG	9,500.00	Westwood Hldgs Group Inc.	297,350.00	0.30
WLL	24,745.00	Whiting Petroleum Corp.	437,491.60	0.44
WGO	2,400.00	Winnebago Industries Inc.	96,720.00	0.10
WTFC	2,700.00	Wintrust Financial Corp.	193,158.00	0.19
INT	2,804.00	World Fuel Service	109,468.16	0.11
WOR	7,900.00	Worthington Industries Inc.	317,738.00	0.32
WYND	9,200.00	Wyndham Destinations Inc.	432,952.00	0.43
ZAGG	61,979.00	ZAGG Inc.	410,920.77	0.41
ZUMZ	4,500.00	Zumiez Inc.	111,465.00	0.11
CASH	1,670,241.67	Cash and Cash Equivalents	1,670,241.67	1.66

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.