

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended August 31, 2018



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
ANCX	3,133.00	Access National Corp.	85,029.62	0.18
ACCO	6,375.00	ACCO Brands Corp.	79,050.00	0.17
AEIS	1,479.00	Advanced Energy Inds.	88,118.82	0.19
ALG	463.00	Alamo Grp Inc.	44,123.90	0.10
ALGT	1,430.00	Allegiant Travel Co.	194,837.50	0.42
ALE	1,148.00	Allete Inc.	86,191.84	0.19
AB	6,002.00	AllianceBernstein Hldg LP	180,360.10	0.39
AMBC	4,443.00	Ambac Financial Grp Inc.	93,880.59	0.20
AEL	2,522.00	Amer. Equity Inv. Life Hldg Co.	93,540.98	0.20
AMNB	1,034.00	American Nat'l Bankshares	42,549.10	0.09
AVD	4,082.00	American Vanguard Corp.	89,395.80	0.19
AMKR	10,130.00	Amkor Technology Inc.	88,434.90	0.19
AMN	711.00	AMN Healthcare	41,451.30	0.09
ANIK	2,821.00	Anika Therapeutics Inc.	116,761.19	0.25
AXE	2,688.00	Anixter International Inc.	193,804.80	0.42
APOG	2,962.00	Apogee Enterprises Inc.	145,789.64	0.31
AQ	7,297.00	Aquantia Corp.	92,234.08	0.20
ACRE	12,740.00	Ares Commercial Real Estate	186,258.80	0.40
ARGO	2,184.00	Argo Grp Int'l Hldgs Ltd.	139,120.80	0.30
AFI	14,103.00	Armstrong Flooring Inc.	246,943.53	0.53
AROW	1,128.00	Arrow Fin'l Corp.	44,386.80	0.10
ABG	1,946.00	Asbury Automotive Group	144,977.00	0.31
AHL	4,796.00	Aspen Insurance Hldgs	197,355.40	0.42
ATRO	2,375.00	Astronics Corp.	103,336.25	0.22
AVA	3,531.00	Avista Corp.	181,175.61	0.39
AVX	8,559.00	AVX Corp.	181,022.85	0.39
BGS	4,410.00	B & G Foods Inc.	140,899.50	0.30
BMRC	1,597.00	Bank of Marin Bancorp	140,775.55	0.30
NTB	3,758.00	Bank of NT Butterfield & Son	198,572.72	0.43
BHB	2,930.00	Bar Harbor Bankshares	86,288.50	0.19
BBSI	480.00	Barrett Business Svcs Inc.	36,014.40	0.08
BECN	1,090.00	Beacon Roofing Supply Inc.	40,417.20	0.09
BBBY	9,377.00	Bed Bath & Beyond Inc.	168,223.38	0.36
BHE	5,432.00	Benchmark Electronics Inc.	140,417.20	0.30
BIG	4,347.00	Big Lots Inc.	187,138.35	0.40
BKH	2,934.00	Black Hills Corp.	172,665.90	0.37
BLBD	5,746.00	Blue Bird Corp.	131,870.70	0.28
BXG	5,584.00	Bluegreen Vacations Corp.	104,309.12	0.22
BOJA	9,993.00	Bojangles Inc.	145,897.80	0.31
BDGE	1,217.00	Bridge Bancorp Inc.	42,595.00	0.09
BGG	2,679.00	Briggs & Stratton Corp.	54,008.64	0.12
BSIG	14,516.00	Brightsphere Inv. Group PLC	184,208.04	0.40
EAT	837.00	Brinker International	37,062.36	0.08
BRKL	2,386.00	Brookline Bancorp Inc.	43,305.90	0.09
BLDR	2,414.00	Builders Firstsource Inc.	37,706.68	0.08
CJ	8,090.00	C&J Energy Svcs Inc.	169,485.50	0.36
CSTE	11,557.00	Caesarstone Ltd.	219,005.15	0.47

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended August 31, 2018



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
CRC	2,710.00	California Resources Corp.	112,573.40	0.24
CPE	16,077.00	Callon Petroleum Co.	181,670.10	0.39
CAC	911.00	Camden National Corp.	41,669.14	0.09
FFFN	13,414.00	Capitol Fed Fin'l Inc.	177,198.94	0.38
CARO	1,055.00	Carolina Financial Corp.	43,413.25	0.09
TAST	6,090.00	Carrols Restaurant Grp Inc.	96,222.00	0.21
CARS	3,042.00	Cars.com Inc.	81,860.22	0.18
CATY	2,099.00	Cathay General Bancorp	88,787.70	0.19
CBZ	1,975.00	CBIZ Inc.	47,202.50	0.10
CCS	5,971.00	Century Communities Inc.	174,651.75	0.38
CAKE	1,806.00	Cheesecake Factory	96,025.02	0.21
CRUS	4,505.00	Cirrus Logic Inc.	197,994.75	0.43
CHCO	543.00	City Holding Co.	44,026.44	0.09
CLW	7,535.00	Clearwater Paper Corp.	218,891.75	0.47
CLF	5,029.00	Cleveland Cliffs Inc.	50,541.45	0.11
CNO	9,166.00	CNO Financial Group Inc.	198,077.26	0.43
CNXM	4,466.00	CNX Midstream Partners LP	87,533.60	0.19
CLNY	30,115.00	Colony Capital Inc.	184,604.95	0.40
CLNC	8,642.00	Colony Credit Real Estate Inc.	173,531.36	0.37
CVGI	24,719.00	Commercial Vehicle Grp Inc.	241,257.44	0.52
CTBI	2,659.00	Community Trust Bancorp	131,354.60	0.28
CODI	10,303.00	Compass Diversified Hldgs	183,393.40	0.39
CMP	1,986.00	Compass Minerals Int'l Inc.	124,224.30	0.27
CMTL	1,340.00	Comtech Telecom Corp.	48,039.00	0.10
MCF	15,602.00	Contango Oil & Gas Co.	106,561.66	0.23
CTB	6,959.00	Cooper Tire & Rubber	200,767.15	0.43
CPS	995.00	Cooper-Standard Hldg	137,737.85	0.30
CMT	3,333.00	Core Molding Technologies Inc.	30,563.61	0.07
CSGS	3,262.00	CSG Systems Int'l Inc.	121,835.70	0.26
CSS	6,516.00	CSS Industries Inc.	90,442.08	0.19
CUBI	3,512.00	Customers Bancorp Inc.	86,746.40	0.19
CVRR	1,892.00	CVR Refining LP	40,488.80	0.09
DAKT	15,872.00	Daktronics Inc.	128,721.92	0.28
DAN	4,276.00	Dana Holding Corp.	83,681.32	0.18
DF	8,528.00	Dean Foods Co.	64,983.36	0.14
DLX	1,361.00	Deluxe Corp.	80,598.42	0.17
DNR	20,599.00	Denbury Resources Inc.	114,736.43	0.25
DO	4,821.00	Diamond Offshore Drilling	83,981.82	0.18
DGII	6,496.00	Digi International Inc.	87,371.20	0.19
DCOM	10,350.00	Dime Community Bancshrs	187,852.50	0.40
DIOD	4,955.00	Diodes Inc.	187,893.60	0.40
DFIN	9,832.00	Donnelley Fin'l Solutions Inc.	205,390.48	0.44
DRQ	3,445.00	Dril-Quip Inc.	181,379.25	0.39
DLTH	3,892.00	Duluth Holdings Inc.	112,634.48	0.24
DY	1,524.00	Dycom Industries	127,878.84	0.27
ESTE	13,112.00	Earthstone Energy Inc.	109,878.56	0.24
EE	1,447.00	El Paso Electric Co.	88,701.10	0.19

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended August 31, 2018



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
LOCO	15,136.00	El Pollo Loco Hldgs Inc.	180,118.40	0.39
ERI	1,087.00	Eldorado Resorts Inc.	52,230.35	0.11
EFC	11,290.00	Ellington Fin'l LLC	182,559.30	0.39
EMCI	1,498.00	EMC Insurance Grp Inc.	38,468.64	0.08
EBS	1,642.00	Emergent BioSolutions Inc.	101,804.00	0.22
EIG	2,068.00	Employers Holdings Inc.	94,817.80	0.20
WIRE	2,733.00	Encore Wire Corp.	137,333.25	0.30
EBF	6,346.00	Ennis Inc.	138,342.80	0.30
NPO	2,449.00	EnPro Industries Inc.	183,846.43	0.40
ESV	6,590.00	Ensco PLC	45,075.60	0.10
ESGR	830.00	Enstar Group Ltd.	177,205.00	0.38
ETM	11,206.00	Entercom Communications	87,967.10	0.19
EVC	28,102.00	Entravision Communications	147,535.50	0.32
EPE	18,854.00	EP Energy Corp.	32,994.50	0.07
PLUS	890.00	ePlus Inc.	92,248.50	0.20
EQM	1.00	EQT Midstream Partners LP Ltd.	57.16	0.00
ESL	1,164.00	Esterline Tech Corp.	100,045.80	0.22
ETH	3,647.00	Ethan Allen Interiors Inc.	81,145.75	0.17
XAN	13,153.00	Exantas Capital Corp.	155,863.05	0.34
FII	7,590.00	Federated Investors Inc.	175,784.40	0.38
FG	20,434.00	FGL Holdings	177,980.14	0.38
LION	7,220.00	Fidelity Southern Corp.	175,446.00	0.38
FISI	5,346.00	Financial Institutions Inc.	172,675.80	0.37
FBP	21,967.00	First BanCorp (Puerto Rico)	192,211.25	0.41
FBIZ	1,768.00	First Business Fin'l Svcs Inc.	39,178.88	0.08
THFF	929.00	First Financial Corp.	47,797.05	0.10
FHB	6,171.00	First Hawaiian Inc.	178,897.29	0.38
INBK	4,292.00	First Internet Bancorp	134,983.40	0.29
FMBH	1,040.00	First Mid-Illinois Bancshares	42,733.60	0.09
SRCE	752.00	First Source Corp.	42,104.48	0.09
FLXS	2,283.00	Flexsteel Inds. Inc.	81,457.44	0.18
FFIC	7,220.00	Flushing Financial Corp.	187,142.40	0.40
FRAN	23,295.00	Francesca's Hldgs Corp.	146,292.60	0.31
FI	23,839.00	Frank's International	210,498.37	0.45
FSB	4,876.00	Franklin Fin'l Network Inc.	188,457.40	0.40
FDP	1,035.00	Fresh Del Monte Produce Inc.	38,750.40	0.08
FCN	1,365.00	FTI Consulting Inc.	104,040.30	0.22
FF	9,844.00	FutureFuel Corp.	145,986.52	0.31
GBL	1,690.00	GAMCO Investors Inc.	43,686.50	0.09
GME	8,935.00	GameStop Corp.	118,567.45	0.25
GCP	1,467.00	GCP Applied Technologies Inc.	36,968.40	0.08
GNRC	842.00	Generac Hldgs Inc.	46,722.58	0.10
THRM	2,212.00	Gentherm Inc.	108,830.40	0.23
GEO	6,780.00	GEO Group Inc.	172,008.60	0.37
ROCK	1,086.00	Gibraltar Inds. Inc.	49,304.40	0.11
BRSS	5,632.00	Global Brass & Copper Hldgs Inc.	217,113.60	0.47
GBLI	2,241.00	Global Indemnity Ltd.	88,362.63	0.19

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended August 31, 2018



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
GPX	4,764.00	GP Strategies Corp.	90,754.20	0.20
GHM	3,391.00	Graham Corp.	94,303.71	0.20
GHC	79.00	Graham Hldgs Co.	44,449.35	0.10
GTN	2,951.00	Gray Television Inc.	51,494.95	0.11
AJX	3,215.00	Great Ajax Corp.	43,852.60	0.09
GWB	1,069.00	Great Western Bancorp Inc.	46,544.26	0.10
GRBK	4,655.00	Green Brick Partners Inc.	48,644.75	0.10
GBX	3,024.00	Greenbrier Companies Inc.	175,392.00	0.38
GHL	5,953.00	Greenhill & Co. Inc.	163,707.50	0.35
GPI	2,646.00	Group 1 Automotive Inc.	203,980.14	0.44
GPOR	15,045.00	Gulfport Energy Corp.	176,929.20	0.38
HAFC	7,029.00	Hanmi Financial Corp.	183,456.90	0.39
HVT	2,124.00	Haverty Furniture Cos Inc.	46,940.40	0.10
HA	4,818.00	Hawaiian Hldgs Inc.	199,947.00	0.43
HWKN	3,695.00	Hawkins Inc.	152,603.50	0.33
MLHR	5,046.00	Herman Miller Inc.	193,261.80	0.42
HF	1,253.00	HFF Inc.	56,898.73	0.12
HIBB	3,909.00	Hibbett Sports Inc.	80,329.95	0.17
HTH	8,042.00	Hilltop Holdings Inc.	166,871.50	0.36
HGV	2,521.00	Hilton Grand Vacations Inc.	82,335.86	0.18
HMST	6,310.00	HomeStreet Inc.	185,829.50	0.40
HTBI	1,542.00	HomeTrust Bancshares Inc.	44,409.60	0.10
HOFT	2,999.00	Hooker Furniture Corp.	126,107.95	0.27
HOPE	10,223.00	Hope Bancorp Inc.	179,004.73	0.38
HMN	3,920.00	Horace Mann Educators	181,496.00	0.39
HZN	25,989.00	Horizon Global Corp.	201,674.64	0.43
HBMD	2,472.00	Howard Bancorp Inc.	43,136.40	0.09
HUBG	1,791.00	Hub Group Inc.	94,654.35	0.20
HURC	3,003.00	Hurco Companies Inc.	128,828.70	0.28
HY	2,009.00	Hyster-Yale Matis Handling	123,955.30	0.27
ICHR	4,255.00	Ichor Hldgs Ltd.	110,332.15	0.24
IDT	26,750.00	IDT Corp.	141,507.50	0.30
INWK	14,854.00	Innerworkings Inc.	116,158.28	0.25
IOSP	1,664.00	Innospec Inc.	129,126.40	0.28
NSIT	2,650.00	Insight Enterprises Inc.	146,121.00	0.31
IIN	2,582.00	Insteel Industries Inc.	99,019.70	0.21
ISCA	961.00	Int'l Speedway Corp.	42,428.15	0.09
IBOC	2,976.00	International Bancshares	139,425.60	0.30
IVC	9,943.00	Invacare Corp.	151,133.60	0.32
ISBC	13,731.00	Investors Bancorp Inc.	175,756.80	0.38
IRBT	568.00	iRobot Corp.	64,468.00	0.14
KALU	411.00	Kaiser Aluminum Corp.	45,041.49	0.10
KBR	9,536.00	KBR Inc.	200,065.28	0.43
KELYA	5,810.00	Kelly Services Inc.	146,470.10	0.31
KFRC	2,445.00	Kforce Inc.	102,812.25	0.22
KNL	8,299.00	Knoll Inc.	195,358.46	0.42
KOP	1,089.00	Koppers Hldgs Inc.	38,605.05	0.08

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended August 31, 2018



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
KFY	2,879.00	Korn/Ferry International	193,267.27	0.42
KOS	22,429.00	Kosmos Energy Ltd.	202,758.16	0.44
LZB	2,827.00	La-Z-Boy Inc.	93,997.75	0.20
LM	5,337.00	Legg Mason Inc.	166,514.40	0.36
LGIH	1,745.00	LGI Homes Inc.	100,512.00	0.22
LPNT	2,763.00	LifePoint Health Inc.	177,937.20	0.38
LAD	2,071.00	Lithia Motors Inc.	178,934.40	0.38
LOB	2,781.00	Live Oak Bancshares Inc.	84,125.25	0.18
LKSD	15,004.00	LSC Communications Inc.	183,498.92	0.39
LBC	3,879.00	Luther Burbank Corp.	44,220.60	0.10
LXFR	2,495.00	Luxfer Hldgs PLC	56,786.20	0.12
LXFT	4,929.00	Luxoft Holding Inc.	229,691.40	0.49
LDL	1,999.00	Lydall Inc.	85,557.20	0.18
MHO	4,932.00	M/I Homes Inc.	127,788.12	0.27
MGLN	2,369.00	Magellan Health Inc.	174,121.50	0.37
MMI	1,084.00	Marcus & Millichap Inc.	39,468.44	0.09
MCS	2,668.00	Marcus Corp.	108,320.80	0.23
DOOR	2,703.00	Masonite Int'l Corp.	180,965.85	0.39
MTRX	6,989.00	Matrix Service Co.	146,070.10	0.31
MATX	4,859.00	Matson Inc.	181,532.24	0.39
MBI	14,788.00	MBIA Inc.	151,872.76	0.33
MDCA	37,392.00	MDC Partners Inc.	181,351.20	0.39
MBIN	7,052.00	Merchants Bancorp	184,127.72	0.40
MDP	3,416.00	Meredith Corp.	176,436.40	0.38
VIVO	8,319.00	Meridian Bioscience Inc.	130,608.30	0.28
MTH	4,048.00	Meritage Homes Corp.	174,671.20	0.38
MTOR	8,720.00	Meritor Inc.	188,875.20	0.41
MEI	3,405.00	Methode Electronics Inc.	135,008.25	0.29
MSTR	1,034.00	MicroStrategy Inc.	154,066.00	0.33
MSBI	5,073.00	Midland States Bancorp Inc.	174,663.39	0.38
MSL	3,061.00	MidSouth Bancorp Inc.	46,986.35	0.10
MOFG	1,250.00	MidWestOne Fin'l Grp Inc.	41,925.00	0.09
MTX	1,172.00	Minerals Technologies Inc.	78,699.80	0.17
MOD	2,543.00	Modine Manufacturing Co.	42,849.55	0.09
TYPE	2,181.00	Monotype Imaging Hldgs Inc.	44,928.60	0.10
MPAA	6,791.00	Motorcar Parts & Accessories Com	180,233.14	0.39
MOV	1,809.00	Movado Group Inc.	77,063.40	0.17
MSGN	7,611.00	MSG Network Inc.	184,947.30	0.40
MLI	2,985.00	Mueller Industries Inc.	95,430.45	0.21
MUSA	1,733.00	Murphy USA Inc.	143,804.34	0.31
MYRG	3,621.00	MYR Group Inc.	125,902.17	0.27
NKSH	949.00	National Bankshares Inc.	43,654.00	0.09
NHC	2,502.00	National HealthCare Corp.	192,829.14	0.41
NPK	1,110.00	National Presto Industries	147,186.00	0.32
NWLI	569.00	National Western Life Grp	185,465.55	0.40
NHTC	3,701.00	Natural Health Trends Corp.	97,965.47	0.21
NLS	12,534.00	Nautilus Inc.	183,623.10	0.39

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended August 31, 2018



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
NAVI	13,275.00	Navient Corp.	181,071.00	0.39
NCI	4,166.00	Navigant Consulting Inc.	99,525.74	0.21
NAVG	1,541.00	Navigators Group Inc.	107,870.00	0.23
NAV	3,216.00	Navistar Int'l Corp.	140,121.12	0.30
NCS	2,656.00	NCI Building Systems Inc.	44,886.40	0.10
NTGR	1,373.00	NETGEAR Inc.	97,277.05	0.21
NXST	1,179.00	Nexstar Media Grp Inc.	96,678.00	0.21
EGOV	8,223.00	NIC Inc.	138,146.40	0.30
NAT	55,618.00	Nordic American Tankers Ltd.	124,028.14	0.27
NFBK	10,500.00	Northfield Bancorp Inc.	170,940.00	0.37
NRIM	2,239.00	Northrim BanCorp Inc.	99,747.45	0.21
NWN	2,087.00	Northwest Natural Gas Co.	135,446.30	0.29
NWE	3,088.00	Northwestern Corp.	185,156.48	0.40
OII	7,088.00	Oceaneering InterNat'l Inc.	200,377.76	0.43
OZM	44,083.00	Och-Ziff Capital Mgmt Co.	80,671.89	0.17
ODP	72,728.00	Office Depot Inc.	243,638.80	0.52
OFG	2,934.00	OFG Bancorp	47,530.80	0.10
ONB	2,244.00	Old Nat'l Bancorp (Indiana)	45,553.20	0.10
OPY	6,311.00	Oppenheimer Hldgs Inc.	196,903.20	0.42
ORIT	10,855.00	Oritani Fin'l Corp.	175,851.00	0.38
ORRF	1,576.00	Orrstown Fin'l Svcs Inc.	41,054.80	0.09
OMI	2,419.00	Owens & Minor Inc.	41,074.62	0.09
ORM	2,452.00	Owens Realty Mortgage Inc.	40,458.00	0.09
OI	2,671.00	Owens-Illinois Inc.	47,196.57	0.10
PKOH	2,297.00	Park-Ohio Holdings Corp.	95,210.65	0.20
PBFX	6,252.00	PBF Logistics LP	133,480.20	0.29
CNXN	3,893.00	PC Connection Inc.	154,552.10	0.33
PCSB	4,491.00	PCSB Fin'l Corp.	92,155.32	0.20
PGC	2,565.00	Peapack Gladstone Fin'l Co.	85,696.65	0.18
PMT	9,523.00	PennyMac Mtg Inv. Trust	190,269.54	0.41
GLT	5,308.00	PH Glatfelter Co.	102,072.84	0.22
PLAB	19,941.00	Photronics Inc.	213,368.70	0.46
PLXS	2,179.00	Plexus Corp.	137,908.91	0.30
PNM	4,640.00	PNM Resources Inc.	180,728.00	0.39
POR	4,158.00	Portland General Electric	192,931.20	0.41
PLPC	998.00	Preformed Line Products	81,536.60	0.18
PRIM	1,510.00	Primoris Services Corp.	37,840.60	0.08
PRA	3,647.00	Proassurance Corp.	176,332.45	0.38
QEP	17,722.00	QEP Resources Inc.	176,688.34	0.38
QUAD	2,228.00	Quad Graphics Inc.	50,731.56	0.11
QTNA	8,274.00	Quantenna Comms. Inc.	151,165.98	0.32
RRC	11,696.00	Range Resources Corp.	192,048.32	0.41
RYAM	5,218.00	Rayonier Advanced Materials Inc.	109,056.20	0.23
RBB	2,714.00	RBB Bancorp	77,756.10	0.17
REGI	10,705.00	Renewable Energy Grp Inc.	288,499.75	0.62
RBCAA	910.00	Republic Bancorp Inc.	44,235.10	0.10
RECN	6,148.00	Resources Connection Inc.	101,749.40	0.22

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended August 31, 2018



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
REVG	8,265.00	REV Grp Inc.	140,587.65	0.30
REX	2,390.00	REX American Resources	192,586.20	0.41
RBBN	12,989.00	Ribbon Communications Inc.	89,883.88	0.19
RDC	6,184.00	Rowan Companies PLC	86,823.36	0.19
RUSHA	3,874.00	Rush Enterprises Inc.	166,427.04	0.36
RUTH	1,484.00	Ruth's Hospitality Grp Inc.	45,707.20	0.10
SAFM	1,359.00	Sanderson Farm Inc.	143,727.84	0.31
SASR	1,106.00	Sandy Spring Bancorp Inc.	43,134.00	0.09
SANM	6,094.00	Sanmina Corp.	187,695.20	0.40
SCSC	3,216.00	ScanSource Inc.	130,730.40	0.28
SCHL	2,025.00	Scholastic Corp.	85,131.00	0.18
SWM	980.00	Schweitzer-Mauduit Int'l	39,876.20	0.09
SRG	4,161.00	Seritage Growth Properties	214,208.28	0.46
SLGN	5,029.00	Silgan Hldgs Inc.	137,040.25	0.29
SM	6,844.00	SM Energy Co.	205,935.96	0.44
SGH	2,664.00	Smart Global Hldgs Inc.	87,885.36	0.19
SND	33,676.00	Smart Sand Inc.	167,706.48	0.36
SAH	9,646.00	Sonic Automotive Inc.	207,389.00	0.45
SJI	3,962.00	South Jersey Industries Inc.	131,459.16	0.28
SMBC	1,068.00	Southern Missouri Bancorp	42,720.00	0.09
SONA	7,550.00	Southern Nat'l Bancorp of Va Inc.	132,502.50	0.28
SWN	36,427.00	Southwestern Energy Co.	204,719.74	0.44
SPKE	21,490.00	Spark Energy Inc.	189,112.00	0.41
SR	2,472.00	Spire Inc.	184,287.60	0.40
SAVE	3,586.00	Spirit Airlines Inc.	170,406.72	0.37
SPWH	25,972.00	Sportsman's Warehouse Hldgs	148,300.12	0.32
SMP	915.00	Standard Motor Products	46,454.55	0.10
SGU	4,345.00	Star Gas Partners LP	41,538.20	0.09
STBZ	1,313.00	State Bank Financial Corp.	42,777.54	0.09
SCS	12,827.00	Steelcase Inc.	187,274.20	0.40
SCL	1,655.00	Stepan Co.	147,642.55	0.32
SBT	6,809.00	Sterling Bancorp Inc.	83,410.25	0.18
STC	2,974.00	Stewart Info Svcs Corp.	133,175.72	0.29
SRI	1,309.00	Stoneridge Inc.	39,178.37	0.08
STRA	719.00	Strategic Education Inc.	99,775.63	0.21
RGR	2,379.00	Sturm Ruger & Co. Inc.	155,705.55	0.33
SPH	3,808.00	Suburban Propane Partners	86,060.80	0.19
SXCP	8,563.00	SunCoke Energy Partners	130,585.75	0.28
SMCI	8,363.00	Super Micro Computer Inc.	171,525.13	0.37
SUP	7,716.00	Superior Industries Int'l	167,437.20	0.36
SYKE	4,388.00	Sykes Enterprises Inc.	132,693.12	0.29
SYNA	3,728.00	Synaptics Inc.	179,913.28	0.39
SYNT	4,670.00	Syntel Inc.	190,255.80	0.41
TMHC	9,232.00	Taylor Morrison Home	179,654.72	0.39
TECD	2,057.00	Tech Data Corp.	149,646.75	0.32
TGNA	4,153.00	Tegna Inc.	48,340.92	0.10
TPX	847.00	Tempur Sealy Int'l Inc.	46,915.33	0.10

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended August 31, 2018



Hotchkis & Wiley Small Cap Diversified Value Fund

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
TEN	3,998.00	Tenneco Inc.	171,074.42	0.37
TBNK	1,449.00	Territorial Bancorp Inc.	43,296.12	0.09
THR	1,805.00	Thermon Group Hldgs Inc.	48,374.00	0.10
TPRE	10,490.00	Third Point Reinsurance	140,566.00	0.30
TKR	944.00	Timken Co.	45,925.60	0.10
TVTY	3,852.00	Tivity Health Inc.	132,508.80	0.28
TOWR	5,570.00	Tower Int'l Inc.	188,266.00	0.40
TPH	12,627.00	TRI Pointe Group Inc.	182,965.23	0.39
TCBK	2,371.00	Trico Bancshares	92,184.48	0.20
TRST	14,831.00	TrustCo Bank Corp.	137,186.75	0.29
TRMK	5,220.00	Trustmark Corp.	185,205.60	0.40
TTMI	7,507.00	TTM Technologies Inc.	140,380.90	0.30
TUP	4,827.00	Tupperware Brands Corp.	156,974.04	0.34
TPC	9,606.00	Tutor Perini Corp.	195,482.10	0.42
UPL	104,719.00	Ultra Petroleum Corp.	137,181.89	0.29
UNF	234.00	UniFirst Corp.	43,336.80	0.09
UNFI	3,928.00	United Natural Foods Inc.	139,483.28	0.30
UTL	1,739.00	Unitil Corp.	87,906.45	0.19
UFPI	2,473.00	Universal Forest Products	92,638.58	0.20
VMI	316.00	Valmont Inds. Inc.	44,366.40	0.10
VREX	3,109.00	Varex Imaging Corp.	97,622.60	0.21
VEC	5,715.00	Vectrus Inc.	187,566.30	0.40
VCTR	13,335.00	Victory Capital Hldgs Inc.	131,749.80	0.28
VLGEA	2,994.00	Village Super Market Inc.	87,364.92	0.19
VSH	5,512.00	Vishay Intertechnology Inc.	131,185.60	0.28
WNC	6,860.00	Wabash National Corp.	125,126.40	0.27
WDR	9,487.00	Waddell & Reed Fin'l Inc.	189,929.74	0.41
WAFD	5,262.00	Washington Federal Inc.	179,434.20	0.39
WSBF	5,174.00	Waterstone Fin'l Inc.	87,440.60	0.19
WCC	2,299.00	WESCO International Inc.	140,583.85	0.30
WTBA	1,721.00	West Bancorp Inc.	41,562.15	0.09
WABC	752.00	Westamerica Bancorp	48,150.56	0.10
WTM	98.00	White Mountains Ins. Grp	90,939.10	0.20
WLH	8,843.00	William Lyon Homes	173,057.51	0.37
INT	6,417.00	World Fuel Service	179,868.51	0.39
ZAGG	6,136.00	ZAGG Inc.	99,403.20	0.21
CASH	1,594,438.62	Cash and Cash Equivalents	1,594,438.62	3.42

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.