

HOTCHKIS & WILEY FUNDS
Portfolio Holdings (Unaudited)
Period ended June 30, 2019



Hotchkis & Wiley Small Cap Value Fund (Limited Availability)

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
ALTM	353,000.00	Altus Midstream Co.	1,313,160.00	0.18
AFI	224,800.00	Armstrong Flooring Inc.	2,214,280.00	0.31
ARW	226,800.00	Arrow Electronics Inc.	16,164,036.00	2.24
ASB	367,700.00	Associated Banc-Corp	7,773,178.00	1.08
AVA	97,200.00	Avista Corp.	4,335,120.00	0.60
AVT	459,300.00	Avnet Inc.	20,792,511.00	2.88
NTB	661,400.00	Bank of NT Butterfield & Son	22,461,144.00	3.11
BBBY	309,600.00	Bed Bath & Beyond Inc.	3,597,552.00	0.50
BDC	71,400.00	Belden Inc.	4,253,298.00	0.59
BRY	294,300.00	Berry Petroleum Corp.	3,119,580.00	0.43
BSIG	259,400.00	BrightSphere Inv. Group PLC	2,959,754.00	0.41
CJ	621,300.00	C&J Energy Svcs Inc.	7,318,914.00	1.01
CNE LN	734,400.00	Caim Energy PLC	1,617,915.34	0.22
CASA	206,500.00	Casa Systems Inc.	1,327,795.00	0.18
CNO	1,229,900.00	CNO Financial Group Inc.	20,514,732.00	2.84
CLNY	1,367,700.00	Colony Capital Inc.	6,838,500.00	0.95
COMM	423,600.00	CommScope Holding Co. Inc.	6,663,228.00	0.92
DIOD	275,200.00	Diodes Inc.	10,009,024.00	1.39
ERJ	892,300.00	Embraer SA (ADR)	17,961,999.00	2.49
NPO	43,200.00	EnPro Industries Inc.	2,757,888.00	0.38
ESGR	220,579.00	Enstar Group Ltd.	38,442,508.12	5.32
FHB	1,535,700.00	First Hawaiian Inc.	39,728,559.00	5.50
FHN	1,544,831.00	First Horizon Nat'l Corp.	23,064,326.83	3.19
FLR	128,900.00	Fluor Corp.	4,342,641.00	0.60
FI	3,914,300.00	Frank's International	21,372,078.00	2.96
GEO	711,144.00	GEO Group Inc.	14,941,135.44	2.07
GBLI	381,636.00	Global Indemnity Ltd.	11,815,450.56	1.64
GPI	65,800.00	Group 1 Automotive Inc.	5,388,362.00	0.75
HNGR	1,177,500.00	Hanger Inc.	22,549,125.00	3.12
HMN	177,300.00	Horace Mann Educators	7,143,417.00	0.99
HSO	218,760.00	Hudson Global Inc.	2,723,562.00	0.38
ISBC	258,000.00	Investors Bancorp Inc.	2,876,700.00	0.40
KBR	613,700.00	KBR Inc.	15,305,678.00	2.12
KEG	254,900.00	Key Energy Svcs Inc.	573,525.00	0.08
KOS	2,062,200.00	Kosmos Energy Ltd.	12,929,994.00	1.79
LAZ	302,500.00	Lazard Ltd.	10,402,975.00	1.44
LBC	251,200.00	Luther Burbank Corp.	2,735,568.00	0.38
DOOR	459,500.00	Masonite Int'l Corp.	24,206,460.00	3.35
MATX	677,800.00	Matson Inc.	26,332,530.00	3.65
MDR	251,800.00	McDermott Int'l Inc.	2,432,388.00	0.34
MDCA	3,688,400.00	MDC Partners Inc.	9,294,768.00	1.29
MLR	390,400.00	Miller Industries Inc.	12,004,800.00	1.66
NAV	161,700.00	Navistar Int'l Corp.	5,570,565.00	0.77
NINE	276,000.00	Nine Energy Svcs Inc.	4,783,080.00	0.66
NORNQ	800,300.00	Noranda Aluminum Hldg	9,203.45	0.00
ODP	7,642,700.00	Office Depot Inc.	15,743,962.00	2.18
BPOP	517,900.00	Popular Inc.	28,090,896.00	3.89

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POR	316,200.00	Portland General Electric	17,128,554.00	2.37
QUAD	697,400.00	Quad Graphics Inc.	5,516,434.00	0.76
QES	277,700.00	Quintana Energy Svcs Inc.	447,097.00	0.06
RRC	717,200.00	Range Resources Corp.	5,006,056.00	0.69
REZI	485,500.00	Resideo Technologies Inc.	10,642,160.00	1.47
RKH LN	5,054,700.00	Rockhopper Exploration	1,315,572.40	0.18
RUSHA	195,400.00	Rush Enterprises Inc.	7,136,008.00	0.99
SRG	966,900.00	Seritage Growth Properties	41,538,024.00	5.75
SLM	1,111,600.00	SLM Corp.	10,804,752.00	1.50
SAH	959,500.00	Sonic Automotive Inc.	22,404,325.00	3.10
SF	216,200.00	Stifel Financial Corp.	12,768,772.00	1.77
TALO	62,200.00	Talos Energy Inc.	1,495,910.00	0.21
TCF	106,800.00	TCF Financial Corp.	2,220,372.00	0.31
TFSL	61,700.00	TFS Financial Corp.	1,114,919.00	0.15
TPH	391,600.00	TRI Pointe Grp Inc.	4,687,452.00	0.65
TPC	1,134,300.00	Tutor Perini Corp.	15,732,741.00	2.18
WLL	495,125.00	Whiting Petroleum Corp.	9,248,935.00	1.28
CASH-CAD	114.63	Cash	87.72	0.00
CASH-GBP	0.17	Cash	0.22	0.00
CASH-USD	24,393,665.47	Cash and Cash Equivalents	24,393,665.47	3.38

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.