

**HOTCHKIS & WILEY FUNDS**  
**Portfolio Holdings (Unaudited)**  
**Period ended August 31, 2018**



**Hotchkis & Wiley Small Cap Value Fund (Limited Availability)**

<u>Ticker</u>	<u># of Shares</u>	<u>Description</u>	<u>Market Value \$</u>	<u>% of Total Portfolio</u>
AFI	224,800.00	Armstrong Flooring Inc.	3,936,248.00	0.45
ARRS	1,622,700.00	ARRIS International PLC	42,044,157.00	4.78
ASB	367,700.00	Associated Banc-Corp	10,019,825.00	1.14
NTB	404,600.00	Bank of NT Butterfield & Son	21,379,064.00	2.43
BBBY	172,200.00	Bed Bath & Beyond Inc.	3,089,268.00	0.35
BRY	294,300.00	Berry Petroleum Corp.	4,823,577.00	0.55
BSIG	666,700.00	Brightsphere Inv. Group PLC	8,460,423.00	0.96
CJ	832,200.00	C&J Energy Svcs Inc.	17,434,590.00	1.98
CNE LN	734,400.00	Cairn Energy PLC	2,281,342.08	0.26
CASA	354,500.00	Casa Systems Inc.	5,207,605.00	0.59
CNO	912,900.00	CNO Financial Group Inc.	19,727,769.00	2.24
CLNY	699,700.00	Colony Capital Inc.	4,289,161.00	0.49
DIOD	275,200.00	Diodes Inc.	10,435,584.00	1.19
ELLH	11,538.00	Elah Hldgs Inc.	1,361,484.00	0.16
ERJ	774,600.00	Embraer SA	14,864,574.00	1.69
NPO	43,200.00	EnPro Industries Inc.	3,243,024.00	0.37
ESGR	185,579.00	Enstar Group Ltd.	39,621,116.50	4.51
EVRG	284,592.00	Evergy Inc.	16,235,973.60	1.85
FBP	631,800.00	First BanCorp (Puerto Rico)	5,528,250.00	0.63
FHB	1,119,500.00	First Hawaiian Inc.	32,454,305.00	3.69
FHN	1,504,731.00	First Horizon Nat'l Corp.	27,717,145.02	3.15
FI	3,467,200.00	Frank's International	30,615,376.00	3.48
GEO	711,144.00	GEO Group Inc.	18,041,723.28	2.05
GBLI	381,636.00	Global Indemnity Ltd.	15,047,907.48	1.71
GRP/U	199,100.00	Granite Real Estate Inv. Tr	8,334,326.00	0.95
GPI	65,800.00	Group 1 Automotive Inc.	5,072,522.00	0.58
HNGR	1,373,800.00	Hanger Inc.	28,080,472.00	3.19
HMN	177,300.00	Horace Mann Educators	8,208,990.00	0.93
HSO	2,187,600.00	Hudson Global Inc.	3,784,548.00	0.43
IVC	277,000.00	Invacare Corp.	4,210,400.00	0.48
ISBC	258,000.00	Investors Bancorp Inc.	3,302,400.00	0.38
KBR	1,234,800.00	KBR Inc.	25,906,104.00	2.95
KEG	254,900.00	Key Energy Svcs Inc.	3,405,464.00	0.39
KOS	1,799,000.00	Kosmos Energy Ltd.	16,262,960.00	1.85
LPNT	62,900.00	LifePoint Health Inc.	4,050,760.00	0.46
LKSD	878,000.00	LSC Communications Inc.	10,737,940.00	1.22
LBC	251,200.00	Luther Burbank Corp.	2,863,680.00	0.33
DOOR	359,300.00	Masonite Int'l Corp.	24,055,135.00	2.74
MATX	789,200.00	Matson Inc.	29,484,512.00	3.35
MDR	155,800.00	McDermott Int'l Inc.	3,013,172.00	0.34
MDCA	2,658,800.00	MDC Partners Inc.	12,895,180.00	1.47
MLR	390,400.00	Miller Industries Inc.	11,243,520.00	1.28
NAV	116,300.00	Navistar Int'l Corp.	5,067,191.00	0.58
NYRT	51,140.00	New York REIT Inc.	953,761.00	0.11
NINE	215,300.00	Nine Energy Svcs Inc.	6,454,694.00	0.73
NORNQ	800,300.00	Noranda Aluminum Hldg	10,964.11	0.00
ODP	6,589,900.00	Office Depot Inc.	22,076,165.00	2.51

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OPY	101,300.00	Oppenheimer Hldgs Inc.	3,160,560.00	0.36
PBF	87,900.00	PBF Energy Inc.	4,563,768.00	0.52
BPOP	587,700.00	Popular Inc.	29,584,818.00	3.36
POR	316,200.00	Portland General Electric	14,671,680.00	1.67
QES	277,700.00	Quintana Energy Svcs Inc.	2,174,391.00	0.25
RKH LN	5,054,700.00	Rockhopper Exploration	2,365,144.76	0.27
RUSHA	195,400.00	Rush Enterprises Inc.	8,394,384.00	0.95
SRG	861,800.00	Seritage Growth Properties	44,365,464.00	5.05
SLM	1,111,600.00	SLM Corp.	13,027,952.00	1.48
SAH	959,500.00	Sonic Automotive Inc.	20,629,250.00	2.35
TALO	62,200.00	Talos Energy Inc.	2,147,144.00	0.24
TCF	242,900.00	TCF Financial Corp.	6,157,515.00	0.70
TPH	890,700.00	TRI Pointe Group Inc.	12,906,243.00	1.47
TPC	722,400.00	Tutor Perini Corp.	14,700,840.00	1.67
WJA CN	2,245,300.00	WestJet Airlines	32,974,803.48	3.75
WLL	872,725.00	Whiting Petroleum Corp.	44,430,429.75	5.05
CASH-CAD	51.94	Cash	39.83	0.00
CASH-GBP	0.17	Cash	0.22	0.00
CASH-USD	25,892,011.04	Cash and Cash Equivalents	25,892,011.04	2.94

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.