

## A Mid-Year Review on the High Yield Market

Our July 19th webinar will feature Ray Kennedy, Portfolio Manager of the Hotchkis & Wiley High Yield Strategy and 32-year industry veteran specializing in high yield securities.

Join the discussion to hear Ray's thoughts on the current high yield market and his outlook for the remainder of 2018. Discussion topics will include:

- Current market outlook
- Opportunities in the high yield market
- An update on the High Yield Strategy

### Hotchkis & Wiley High Yield Webinar Series

#### Hear from an Industry Expert:

Featured Speaker:  
**Ray Kennedy, CFA**  
Portfolio Manager  
Hotchkis & Wiley  
High Yield Strategy  
32 Years of Experience



**DATE:** Thursday, July 19, 2018

**TIME:** 4:15 pm ET

[REGISTER NOW](#)

For Investment Professional Use Only. Not For Public Use.

For more information, visit us on the web at [www.hwcm.com](http://www.hwcm.com) or call 1-800-796-5606.

**You should consider the Hotchkis & Wiley High Yield Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at [www.hwcm.com](http://www.hwcm.com). Read carefully before you invest.**

*Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investment by the Fund in lower-rated and non-rated securities presents a greater risk of loss to principal and interest than higher-rated securities. The Fund may invest in derivative securities, which derive their performance from the performance of an underlying asset, index, interest rate or currency exchange rate. Derivatives can be volatile and involve various types and degrees of risks. Depending on the characteristics of the particular derivative, it could become illiquid. Investment in Asset Backed and Mortgage Backed Securities include additional risks that investors should be aware of such as credit risk, prepayment risk, possible illiquidity and default, as well as increased susceptibility to adverse economic developments. The Fund may invest in foreign as well as emerging markets which involve greater volatility and political, economic and currency risks and differences in accounting methods. High yield bonds and other asset classes have different risk return profiles, which should be considered when investing. All investments contain risk and may lose value.*

©2018 Hotchkis & Wiley. All rights reserved. Any unauthorized use or disclosure is prohibited. For general information only and should not be relied on for investment advice.

Mutual fund investing involves risk. Principal loss is possible.

NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

The Hotchkis & Wiley Funds are distributed by Quasar Distributors, LLC