

DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2022

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ADNT	8,974.00	Adient PLC	297,936.80	0.34
GOOGL	20,200.00	Alphabet Inc.	2,186,044.00	2.49
AIG	61,700.00	American Int'l Group Inc.	3,192,975.00	3.63
APA	46,700.00	APA Corp.	1,826,437.00	2.08
APTV	7,000.00	Aptiv PLC	654,010.00	0.74
BKR	14,000.00	Baker Hughes Co.	353,640.00	0.40
BK	44,000.00	Bank of New York Mellon Corp.	1,827,320.00	2.08
BA	7,000.00	Boeing Co.	1,121,750.00	1.28
BKNG	330.00	Booking Hldgs Inc.	619,017.30	0.70
CVE	28,800.00	Cenovus Energy Inc.	540,288.00	0.61
CNC	13,200.00	Centene Corp.	1,184,568.00	1.35
C	88,574.00	Citigroup Inc.	4,323,296.94	4.92
CFG	23,900.00	Citizens Fin'l Group Inc.	876,652.00	1.00
CNHI	90,500.00	CNH Industrial N.V.	1,106,815.00	1.26
CTSH	7,000.00	Cognizant Technology Solutions	442,190.00	0.50
CMCSA	47,400.00	Comcast Corp.	1,715,406.00	1.95
GLW	31,000.00	Corning Inc.	1,063,920.00	1.21
CS	102,400.00	Credit Suisse Group AG (ADR)	528,384.00	0.60
CMI	5,700.00	Cummins Inc.	1,227,609.00	1.40
CVS	13,200.00	CVS Health Corp.	1,295,580.00	1.47
ELV	4,400.00	Elevance Health Inc.	2,134,484.00	2.43
EQH	15,100.00	Equitable Hldgs Inc.	449,225.00	0.51
ERIC	127,600.00	Ericsson (ADR)	948,068.00	1.08
FFIV	13,000.00	F5 Inc.	2,041,780.00	2.32
FDX	9,300.00	FedEx Corp.	1,960,533.00	2.23
FCNCA	1,592.00	First Citizens Bancshares	1,292,640.32	1.47
FISV	5,000.00	Fiserv Inc.	505,950.00	0.58
FLR	12,200.00	Fluor Corp.	322,568.00	0.37
GE	65,937.00	General Electric Co.	4,842,413.28	5.51
GM	69,900.00	General Motors Co.	2,670,879.00	3.04
GS	6,750.00	Goldman Sachs Group Inc.	2,245,522.50	2.55
GT	20,600.00	Goodyear Tire & Rubber Co.	289,018.00	0.33
GSK	12,240.00	GSK PLC (ADR)	397,555.20	0.45
HLN	15,300.00	Haleon PLC (ADR)	91,494.00	0.10
HAL	32,700.00	Halliburton Co.	985,251.00	1.12
HIG	21,300.00	Hartford Fin'l Svcs Grp Inc.	1,369,803.00	1.56
HCA	4,600.00	HCA Inc.	910,202.00	1.04
HES	8,900.00	Hess Corp.	1,074,942.00	1.22
HUM	1,900.00	Humana Inc.	915,382.00	1.04
IP	7,900.00	International Paper Co.	328,798.00	0.37
IVG IM	10,353.00	Iveco Group N.V.	52,635.29	0.06
MGA	29,800.00	Magna International Inc.	1,720,354.00	1.96
MRO	77,900.00	Marathon Oil Corp.	1,993,461.00	2.27

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MDT	8,882.00	Medtronic PLC	780,905.44	0.89
MU	14,800.00	Micron Technology Inc.	836,644.00	0.95
MSFT	9,600.00	Microsoft Corp.	2,510,112.00	2.85
MUR	20,200.00	Murphy Oil Corp.	787,194.00	0.90
NWSA	57,000.00	News Corp.	964,440.00	1.10
NOV	75,600.00	NOV Inc.	1,335,852.00	1.52
OLN	22,200.00	Olin Corp.	1,213,452.00	1.38
OMC	6,100.00	Omnicom Group Inc.	408,090.00	0.46
ORCL	33,300.00	Oracle Corp.	2,469,195.00	2.81
PCAR	10,100.00	PACCAR Inc.	883,851.00	1.01
PARA	18,700.00	Paramount Global	437,393.00	0.50
PPL	82,300.00	PPL Corp.	2,393,284.00	2.72
RTX	9,400.00	Raytheon Technologies Corp.	843,650.00	0.96
SNY	10,800.00	Sanofi SA (ADR)	443,124.00	0.50
SLB	10,300.00	Schlumberger Ltd.	392,945.00	0.45
SHEL	28,962.00	Shell PLC (ADR)	1,534,406.76	1.75
STT	24,000.00	State Street Corp.	1,640,400.00	1.87
TEL	7,600.00	TE Connectivity Ltd.	959,196.00	1.09
UL	31,600.00	Unilever PLC (ADR)	1,434,324.00	1.63
VOD	72,963.00	Vodafone Group PLC (ADR)	979,163.46	1.11
WBD	120,200.00	Warner Bros. Discovery Inc.	1,591,448.00	1.81
WFC	83,834.00	Wells Fargo & Co.	3,664,384.14	4.17
WDAY	13,200.00	Workday Inc.	2,172,192.00	2.47
ZBH	5,100.00	Zimmer Biomet Hldgs Inc.	542,232.00	0.62
CASHEUR	15,396.02	Cash	15,481.47	0.02
CASHUSD	776,019.48	Cash and Cash Equivalents	776,019.48	0.88

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

