

DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2023

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ADNT	8,074.00	Adient PLC	316,258.58	0.38
GOOGL	14,400.00	Alphabet Inc.	1,960,848.00	2.33
AIG	53,000.00	American Int'l Group Inc.	3,101,560.00	3.68
APA	65,100.00	APA Corp.	2,853,984.00	3.39
APTV	6,200.00	Aptiv PLC	628,990.00	0.75
BKR	13,400.00	Baker Hughes Co.	484,946.00	0.58
BK	38,100.00	Bank of New York Mellon Corp.	1,709,547.00	2.03
BA	4,900.00	Boeing Co.	1,097,747.00	1.30
BKNG	150.00	Booking Hldgs Inc.	465,754.50	0.55
BWA	8,400.00	BorgWarner Inc.	342,300.00	0.41
COF	4,200.00	Capital One Financial Corp.	430,038.00	0.51
CVE	38,100.00	Cenovus Energy Inc.	759,333.00	0.90
CNC	15,400.00	Centene Corp.	949,410.00	1.13
CI	2,700.00	Cigna Corp.	745,902.00	0.89
C	70,374.00	Citigroup Inc.	2,905,742.46	3.45
CFG	65,500.00	Citizens Fin'l Group Inc.	1,842,515.00	2.19
CNHI	57,600.00	CNH Industrial N.V.	793,728.00	0.94
CTSH	6,700.00	Cognizant Technology Solutions	479,787.00	0.57
CMCSA	38,100.00	Comcast Corp.	1,781,556.00	2.11
CRBG	19,900.00	Corebridge Fin'l Inc.	354,817.00	0.42
GLW	23,000.00	Corning Inc.	754,860.00	0.90
CMI	4,500.00	Cummins Inc.	1,035,180.00	1.23
CVS	24,800.00	CVS Health Corp.	1,616,216.00	1.92
DFS	2,500.00	Discover Fin'l Svcs Co.	225,175.00	0.27
ELV	6,100.00	Elevance Health Inc.	2,696,261.00	3.20
EQH	13,700.00	Equitable Hldgs Inc.	394,560.00	0.47
ERIC	470,900.00	Ericsson (ADR)	2,429,844.00	2.88
FFIV	15,300.00	F5 Inc.	2,503,998.00	2.97
FDX	6,420.00	FedEx Corp.	1,675,748.40	1.99
FIS	18,700.00	Fidelity Nat'l Information Svcs Inc.	1,044,582.00	1.24
FCNCA	532.00	First Citizens Bancshares	723,732.80	0.86
FLR	10,000.00	Fluor Corp.	349,900.00	0.42
GEHC	18,112.00	GE Healthcare Technologies Inc.	1,275,990.40	1.51
GD	1,900.00	General Dynamics Corp.	430,616.00	0.51
GE	17,437.00	General Electric Co.	1,995,839.02	2.37
GM	52,200.00	General Motors Co.	1,749,222.00	2.08
GS	4,750.00	Goldman Sachs Group Inc.	1,556,622.50	1.85
GSK	11,740.00	GSK PLC (ADR)	412,426.20	0.49
HAL	20,000.00	Halliburton Co.	772,400.00	0.92
HIG	17,600.00	Hartford Fin'l Svcs Grp Inc.	1,264,032.00	1.50
HCA	3,400.00	HCA Inc.	942,820.00	1.12
HUM	900.00	Humana Inc.	415,467.00	0.49
IP	7,900.00	International Paper Co.	275,868.00	0.33

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MGA	28,000.00	Magna International Inc.	1,646,960.00	1.96
MRO	56,900.00	Marathon Oil Corp.	1,499,315.00	1.78
MDT	17,182.00	Medtronic PLC	1,400,333.00	1.66
MU	12,100.00	Micron Technology Inc.	846,274.00	1.00
MSFT	7,200.00	Microsoft Corp.	2,359,872.00	2.80
MUR	13,600.00	Murphy Oil Corp.	617,440.00	0.73
NWSA	42,600.00	News Corp.	915,474.00	1.09
NOV	77,100.00	NOV Inc.	1,629,123.00	1.93
OLN	19,200.00	Olin Corp.	1,113,984.00	1.32
OMC	4,800.00	Omnicom Group Inc.	388,848.00	0.46
ORCL	6,600.00	Oracle Corp.	794,574.00	0.94
OVV	23,200.00	Ovintiv Inc.	1,089,472.00	1.29
PCAR	9,300.00	PACCAR Inc.	765,297.00	0.91
PARA	26,400.00	Paramount Global	398,376.00	0.47
PPL	59,900.00	PPL Corp.	1,492,708.00	1.77
RTX	10,400.00	Raytheon Technologies Corp.	894,816.00	1.06
SNY	8,400.00	Sanofi SA (ADR)	446,712.00	0.53
SLB	7,300.00	Schlumberger Ltd.	430,408.00	0.51
SHEL	23,162.00	Shell PLC (ADR)	1,438,128.58	1.71
STT	18,400.00	State Street Corp.	1,264,816.00	1.50
TEL	6,600.00	TE Connectivity Ltd.	873,774.00	1.04
TKR	5,300.00	Timken Co.	405,026.00	0.48
UL	25,800.00	Unilever PLC (ADR)	1,316,316.00	1.56
USB	59,400.00	US Bancorp	2,169,882.00	2.58
VOD	68,863.00	Vodafone Group PLC (ADR)	641,803.16	0.76
WBD	74,700.00	Warner Bros. Discovery Inc.	981,558.00	1.17
WFC	76,734.00	Wells Fargo & Co.	3,168,346.86	3.76
WDAY	5,300.00	Workday Inc.	1,295,850.00	1.54
ZBH	4,200.00	Zimmer Biomet Hldgs Inc.	500,304.00	0.59
CASHUSD	930,232.08	Cash and Cash Equivalents	930,232.08	1.10

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

