

DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JANUARY 31, 2023

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ADNT	8,074.00	Adient PLC	363,491.48	0.42
GOOGL	20,900.00	Alphabet Inc.	2,065,756.00	2.39
AIG	41,700.00	American Int'l Group Inc.	2,636,274.00	3.06
APA	47,000.00	APA Corp.	2,083,510.00	2.42
APTV	6,200.00	Aptiv PLC	701,158.00	0.81
BKR	13,400.00	Baker Hughes Co.	425,316.00	0.49
BK	36,300.00	Bank of New York Mellon Corp.	1,835,691.00	2.13
BA	4,900.00	Boeing Co.	1,043,700.00	1.21
BKNG	300.00	Booking Hldgs Inc.	730,230.00	0.85
COF	4,200.00	Capital One Financial Corp.	499,800.00	0.58
CVE	26,200.00	Cenovus Energy Inc.	523,476.00	0.61
CNC	12,800.00	Centene Corp.	975,872.00	1.13
CI	2,000.00	Cigna Corp.	633,340.00	0.73
C	78,374.00	Citigroup Inc.	4,092,690.28	4.74
CFG	29,700.00	Citizens Fin'l Group Inc.	1,286,604.00	1.49
CNHI	48,700.00	CNH Industrial N.V.	862,964.00	1.00
CTSH	6,700.00	Cognizant Technology Solutions	447,225.00	0.52
CMCSA	41,100.00	Comcast Corp.	1,617,285.00	1.88
CRBG	19,900.00	Corebridge Fin'l Inc.	433,024.00	0.50
GLW	23,000.00	Corning Inc.	796,030.00	0.92
CMI	4,500.00	Cummins Inc.	1,122,930.00	1.30
CVS	17,100.00	CVS Health Corp.	1,508,562.00	1.75
ELV	3,200.00	Elevance Health Inc.	1,599,968.00	1.86
EQH	13,700.00	Equitable Hldgs Inc.	439,359.00	0.51
ERIC	148,300.00	Ericsson (ADR)	855,691.00	0.99
FFIV	14,300.00	F5 Inc.	2,111,538.00	2.45
FDX	10,820.00	FedEx Corp.	2,097,565.20	2.43
FIS	8,900.00	Fidelity Nat'l Information Svcs Inc.	667,856.00	0.77
FCNCA	772.00	First Citizens Bancshares	600,368.96	0.70
FISV	4,000.00	Fiserv Inc.	426,720.00	0.50
FLR	10,000.00	Fluor Corp.	367,500.00	0.43
GEHC	19,512.00	GE Healthcare Technologies Inc.	1,356,474.24	1.57
GE	36,437.00	General Electric Co.	2,932,449.76	3.40
GM	59,200.00	General Motors Co.	2,327,744.00	2.70
GS	5,350.00	Goldman Sachs Group Inc.	1,957,083.50	2.27
GT	20,600.00	Goodyear Tire & Rubber Co.	231,750.00	0.27
GSK	11,740.00	GSK PLC (ADR)	413,952.40	0.48
HAL	20,000.00	Halliburton Co.	824,400.00	0.96
HIG	16,400.00	Hartford Fin'l Svcs Grp Inc.	1,272,804.00	1.48
HCA	3,400.00	HCA Inc.	867,238.00	1.01
HES	2,700.00	Hess Corp.	405,432.00	0.47
HUM	1,100.00	Humana Inc.	562,870.00	0.65
IP	7,900.00	International Paper Co.	330,378.00	0.38

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MGA	22,200.00	Magna International Inc.	1,441,668.00	1.67
MRO	42,700.00	Marathon Oil Corp.	1,172,969.00	1.36
MDT	12,882.00	Medtronic PLC	1,078,094.58	1.25
MU	14,400.00	Micron Technology Inc.	868,320.00	1.01
MSFT	12,600.00	Microsoft Corp.	3,122,406.00	3.62
MUR	17,700.00	Murphy Oil Corp.	771,897.00	0.90
NWSA	42,600.00	News Corp.	863,076.00	1.00
NOV	53,500.00	NOV Inc.	1,307,540.00	1.52
OLN	18,600.00	Olin Corp.	1,201,374.00	1.39
OMC	4,800.00	Omnicom Group Inc.	412,752.00	0.48
ORCL	19,000.00	Oracle Corp.	1,680,740.00	1.95
OVV	21,000.00	Ovintiv Inc.	1,033,830.00	1.20
PCAR	7,800.00	PACCAR Inc.	852,618.00	0.99
PARA	31,700.00	Paramount Global	734,172.00	0.85
PPL	59,900.00	PPL Corp.	1,773,040.00	2.06
RTX	8,100.00	Raytheon Technologies Corp.	808,785.00	0.94
SNY	8,400.00	Sanofi SA (ADR)	412,776.00	0.48
SLB	7,300.00	Schlumberger Ltd.	415,954.00	0.48
SHEL	23,162.00	Shell PLC (ADR)	1,362,157.22	1.58
STT	18,400.00	State Street Corp.	1,680,472.00	1.95
TEL	6,600.00	TE Connectivity Ltd.	839,190.00	0.97
UL	28,800.00	Unilever PLC (ADR)	1,471,680.00	1.71
USB	21,900.00	US Bancorp	1,090,620.00	1.26
VOD	68,863.00	Vodafone Group PLC (ADR)	797,433.54	0.92
WBD	81,200.00	Warner Bros. Discovery Inc.	1,203,384.00	1.40
WFC	76,734.00	Wells Fargo & Co.	3,596,522.58	4.17
WDAY	14,400.00	Workday Inc.	2,612,592.00	3.03
ZBH	4,200.00	Zimmer Biomet Hldgs Inc.	534,828.00	0.62
CASH	1,798,709.62	Cash and Cash Equivalents	1,798,709.62	2.09

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

