

DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JULY 31, 2020

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ADNT	12,074.00	Adient PLC	200,911.36	0.27
GOOGL	980.00	Alphabet Inc.	1,458,191.00	1.99
AIG	105,200.00	American Int'l Group Inc.	3,381,128.00	4.60
ANTM	5,600.00	Anthem Inc.	1,533,280.00	2.09
APA	68,200.00	Apache Corp.	1,046,870.00	1.43
BAC	72,122.00	Bank of America Corp.	1,794,395.36	2.44
BK	18,200.00	Bank of New York Mellon Corp.	652,470.00	0.89
BIIB	1,300.00	Biogen Inc.	357,097.00	0.49
BA	1,300.00	Boeing Co.	205,400.00	0.28
BKNG	470.00	Booking Hldgs Inc.	781,201.10	1.06
CNC	8,200.00	Centene Corp.	535,050.00	0.73
CIT	10,000.00	CIT Group Inc.	189,700.00	0.26
C	51,674.00	Citigroup Inc.	2,584,216.74	3.52
CFG	50,200.00	Citizens Fin'l Group Inc.	1,245,462.00	1.70
CNHI	152,600.00	CNH Industrial NV	1,036,154.00	1.41
CMCSA	25,700.00	Comcast Corp.	1,099,960.00	1.50
GLW	57,100.00	Corning Inc.	1,770,100.00	2.41
CMI	9,400.00	Cummins Inc.	1,816,644.00	2.47
DFS	15,300.00	Discover Fin'l Srvc Co.	756,279.00	1.03
DISCK	47,900.00	Discovery Inc. - Cl C	907,705.00	1.24
ERJ	16,400.00	Embraer SA (ADR)	94,792.00	0.13
EQH	49,400.00	Equitable Hldgs Inc.	1,010,724.00	1.38
ERIC	95,300.00	Ericsson (ADR)	1,100,715.00	1.50
FDX	10,200.00	FedEx Corp.	1,717,680.00	2.34
FITB	27,000.00	Fifth Third Bancorp	536,220.00	0.73
FLR	18,600.00	Fluor Corp.	189,534.00	0.26
GE	548,700.00	General Electric Co.	3,330,609.00	4.54
GM	77,600.00	General Motors Co.	1,931,464.00	2.63
GSK	27,400.00	GlaxoSmithKline PLC (ADR)	1,104,768.00	1.50
GS	8,800.00	Goldman Sachs Group Inc.	1,742,048.00	2.37
GT	43,700.00	Goodyear Tire & Rubber Co.	393,737.00	0.54
HAL	52,000.00	Halliburton Co.	745,160.00	1.02
HOG	22,800.00	Harley-Davidson Inc.	593,484.00	0.81
HIG	23,700.00	Hartford Fin'l Srvc Grp Inc.	1,002,984.00	1.37
HES	28,500.00	Hess Corp.	1,402,485.00	1.91
HPE	127,900.00	Hewlett Packard Enterprise	1,262,373.00	1.72
HUM	1,300.00	Humana Inc.	510,185.00	0.70
IP	25,300.00	International Paper Co.	880,187.00	1.20
IPG	22,000.00	Interpublic Grp of Cos.	397,100.00	0.54
MGA	32,500.00	Magna International Inc.	1,500,525.00	2.04
MRO	96,300.00	Marathon Oil Corp.	528,687.00	0.72
MPC	18,522.00	Marathon Petroleum Corp.	707,540.40	0.96

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MDT	14,682.00	Medtronic PLC	1,416,519.36	1.93
MSFT	12,100.00	Microsoft Corp.	2,480,621.00	3.38
MDLZ	8,600.00	Mondelez Int'l Inc.	477,214.00	0.65
MS	10,600.00	Morgan Stanley	518,128.00	0.71
MUR	20,000.00	Murphy Oil Corp.	264,200.00	0.36
NOV	89,900.00	Nat'l Oilwell Varco Inc.	1,034,749.00	1.41
NWSA	97,600.00	News Corp.	1,241,472.00	1.69
OMC	6,300.00	Omnicom Group Inc.	338,499.00	0.46
ORCL	35,900.00	Oracle Corp.	1,990,655.00	2.71
PCAR	6,200.00	PACCAR Inc.	527,496.00	0.72
PNC	7,000.00	PNC Fin'l Srvcs Grp Inc.	746,690.00	1.02
PPG	3,700.00	PPG Industries Inc.	398,305.00	0.54
PPL	53,700.00	PPL Corp.	1,429,494.00	1.95
RDS/A	36,462.00	Royal Dutch Shell PLC (ADR)	1,086,932.22	1.48
SNY	12,700.00	Sanofi SA (ADR)	666,115.00	0.91
SLB	26,900.00	Schlumberger Ltd.	487,966.00	0.66
SO	9,200.00	Southern Co.	502,412.00	0.68
STT	5,700.00	State Street Corp.	363,603.00	0.50
TEL	12,600.00	TE Connectivity Ltd.	1,122,282.00	1.53
TDC	7,300.00	Teradata Corp.	153,300.00	0.21
TXN	3,000.00	Texas Instruments Inc.	382,650.00	0.52
TRV	10,500.00	Travelers Companies Inc.	1,201,410.00	1.64
UL	20,300.00	Unilever PLC (ADR)	1,227,744.00	1.67
UNH	3,300.00	UnitedHealth Group Inc.	999,174.00	1.36
VIAC	18,500.00	ViacomCBS Inc.	482,295.00	0.66
VOD	89,263.00	Vodafone Group PLC (ADR)	1,356,797.60	1.85
WFC	111,934.00	Wells Fargo & Co.	2,715,518.84	3.70
ZBH	6,700.00	Zimmer Biomet Hldgs Inc.	903,562.00	1.23
CASH	893,212.53	Cash and Cash Equivalents	893,212.53	1.22

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

