

# DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JUNE 30, 2021

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ADNT	8,974.00	Adient PLC	405,624.80	0.37
GOOGL	930.00	Alphabet Inc.	2,270,864.70	2.08
AIG	107,000.00	American Int'l Group Inc.	5,093,200.00	4.67
ANTM	8,700.00	Anthem Inc.	3,321,660.00	3.05
APA	101,400.00	APA Corp.	2,193,282.00	2.01
BKR	27,400.00	Baker Hughes Co.	626,638.00	0.58
BAC	45,722.00	Bank of America Corp.	1,885,118.06	1.73
BK	32,800.00	Bank of New York Mellon Corp.	1,680,344.00	1.54
BRK/B	5,690.00	Berkshire Hathaway Inc.	1,581,364.80	1.45
BKNG	350.00	Booking Hldgs Inc.	765,831.50	0.70
BSX	12,500.00	Boston Scientific Corp.	534,500.00	0.49
BMJ	10,300.00	Bristol-Myers Squibb Co.	688,246.00	0.63
CNC	18,900.00	Centene Corp.	1,378,377.00	1.27
CIT	15,800.00	CIT Group Inc.	815,122.00	0.75
C	68,674.00	Citigroup Inc.	4,858,685.50	4.46
CFG	16,800.00	Citizens Fin'l Group Inc.	770,616.00	0.71
CNHI	125,200.00	CNH Industrial N.V.	2,093,344.00	1.92
CMCSA	23,700.00	Comcast Corp.	1,351,374.00	1.24
GLW	35,800.00	Corning Inc.	1,464,220.00	1.34
CS	103,200.00	Credit Suisse Group AG (ADR)	1,082,568.00	0.99
CMI	5,800.00	Cummins Inc.	1,414,098.00	1.30
CVS	12,400.00	CVS Health Corp.	1,034,656.00	0.95
DFS	4,800.00	Discover Fin'l Svcs Co.	567,792.00	0.52
DISCK	75,000.00	Discovery Inc. - Cl C	2,173,500.00	1.99
EQH	15,100.00	Equitable Hldgs Inc.	459,795.00	0.42
ERIC	91,000.00	Ericsson (ADR)	1,144,780.00	1.05
FFIV	9,800.00	F5 Networks Inc.	1,829,268.00	1.68
FDX	6,100.00	FedEx Corp.	1,819,813.00	1.67
FLR	12,200.00	Fluor Corp.	215,940.00	0.20
GE	352,200.00	General Electric Co.	4,740,612.00	4.35
GM	46,900.00	General Motors Co.	2,775,073.00	2.55
GSK	33,500.00	GlaxoSmithKline PLC (ADR)	1,333,970.00	1.22
GS	5,400.00	Goldman Sachs Group Inc.	2,049,462.00	1.88
GT	27,300.00	Goodyear Tire & Rubber Co.	468,195.00	0.43
HAL	52,600.00	Halliburton Co.	1,216,112.00	1.12
HOG	11,400.00	Harley-Davidson Inc.	522,348.00	0.48
HIG	18,300.00	Hartford Fin'l Svcs Grp Inc.	1,134,051.00	1.04
HCA	2,600.00	HCA Inc.	537,524.00	0.49
HES	23,900.00	Hess Corp.	2,086,948.00	1.92
HPE	77,900.00	Hewlett Packard Enterprise	1,135,782.00	1.04
HUM	1,800.00	Humana Inc.	796,896.00	0.73
IP	14,700.00	International Paper Co.	901,257.00	0.83

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IPG	17,800.00	Interpublic Grp of Cos.	578,322.00	0.53
MGA	24,300.00	Magna International Inc.	2,251,152.00	2.07
MRO	200,800.00	Marathon Oil Corp.	2,734,896.00	2.51
MPC	13,622.00	Marathon Petroleum Corp.	823,041.24	0.76
MDT	9,882.00	Medtronic PLC	1,226,652.66	1.13
MSFT	11,000.00	Microsoft Corp.	2,979,900.00	2.73
MDLZ	15,600.00	Mondelez Int'l Inc.	974,064.00	0.89
MUR	20,000.00	Murphy Oil Corp.	465,600.00	0.43
NWSA	62,000.00	News Corp.	1,597,740.00	1.47
NOV	77,700.00	NOV Inc.	1,190,364.00	1.09
OMC	6,800.00	Omnicom Group Inc.	543,932.00	0.50
ORCL	25,300.00	Oracle Corp.	1,969,352.00	1.81
PCAR	11,700.00	PACCAR Inc.	1,044,225.00	0.96
PPL	74,900.00	PPL Corp.	2,094,953.00	1.92
RTX	12,500.00	Raytheon Technologies Corp.	1,066,375.00	0.98
RDS/A	47,962.00	Royal Dutch Shell PLC (ADR)	1,937,664.80	1.78
SNY	17,100.00	Sanofi SA (ADR)	900,486.00	0.83
SLB	24,100.00	Schlumberger Ltd.	771,441.00	0.71
SO	8,300.00	Southern Co.	502,233.00	0.46
STT	12,800.00	State Street Corp.	1,053,184.00	0.97
TEL	9,400.00	TE Connectivity Ltd.	1,270,974.00	1.17
TXN	2,400.00	Texas Instruments Inc.	461,520.00	0.42
TRV	11,300.00	Travelers Companies Inc.	1,691,723.00	1.55
UL	30,900.00	Unilever PLC (ADR)	1,807,650.00	1.66
UNH	2,000.00	UnitedHealth Group Inc.	800,880.00	0.74
VOD	97,163.00	Vodafone Group PLC (ADR)	1,664,402.19	1.53
WFC	112,834.00	Wells Fargo & Co.	5,110,251.86	4.69
ZBH	3,900.00	Zimmer Biomet Hldgs Inc.	627,198.00	0.58
CASHUSD	3,616,251.95	Cash and Cash Equivalents	3,616,251.95	3.32

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

