

DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

MARCH 31, 2023

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ADNT	8,074.00	Adient PLC	330,711.04	0.41
GOOGL	20,000.00	Alphabet Inc.	2,074,600.00	2.57
AIG	53,000.00	American Int'l Group Inc.	2,669,080.00	3.30
APA	60,900.00	APA Corp.	2,196,054.00	2.72
APTV	6,200.00	Aptiv PLC	695,578.00	0.86
BKR	13,400.00	Baker Hughes Co.	386,724.00	0.48
BK	36,300.00	Bank of New York Mellon Corp.	1,649,472.00	2.04
BA	4,900.00	Boeing Co.	1,040,907.00	1.29
BKNG	230.00	Booking Hldgs Inc.	610,054.30	0.76
COF	4,200.00	Capital One Financial Corp.	403,872.00	0.50
CVE	38,100.00	Cenovus Energy Inc.	665,226.00	0.82
CNC	15,400.00	Centene Corp.	973,434.00	1.21
CI	2,100.00	Cigna Corp.	536,613.00	0.66
C	60,174.00	Citigroup Inc.	2,821,558.86	3.49
CFG	36,800.00	Citizens Fin'l Group Inc.	1,117,616.00	1.38
CNHI	48,700.00	CNH Industrial N.V.	743,649.00	0.92
CTSH	6,700.00	Cognizant Technology Solutions	408,231.00	0.51
CMCSA	41,100.00	Comcast Corp.	1,558,101.00	1.93
CRBG	19,900.00	Corebridge Fin'l Inc.	318,798.00	0.40
GLW	23,000.00	Corning Inc.	811,440.00	1.00
CMI	4,500.00	Cummins Inc.	1,074,960.00	1.33
CVS	18,700.00	CVS Health Corp.	1,389,597.00	1.72
ELV	4,500.00	Elevance Health Inc.	2,069,145.00	2.56
EQH	13,700.00	Equitable Hldgs Inc.	347,843.00	0.43
ERIC	241,100.00	Ericsson (ADR)	1,410,435.00	1.75
FFIV	14,300.00	F5 Inc.	2,083,367.00	2.58
FDX	9,320.00	FedEx Corp.	2,129,526.80	2.64
FIS	18,700.00	Fidelity Nat'l Information Svcs Inc.	1,015,971.00	1.26
FCNCA	872.00	First Citizens Bancshares	848,543.20	1.05
FLR	10,000.00	Fluor Corp.	309,100.00	0.38
GEHC	17,712.00	GE Healthcare Technologies Inc.	1,452,915.36	1.80
GE	20,937.00	General Electric Co.	2,001,577.20	2.48
GM	59,200.00	General Motors Co.	2,171,456.00	2.69
GS	5,350.00	Goldman Sachs Group Inc.	1,750,038.50	2.17
GT	20,600.00	Goodyear Tire & Rubber Co.	227,012.00	0.28
GSK	11,740.00	GSK PLC (ADR)	417,709.20	0.52
HAL	20,000.00	Halliburton Co.	632,800.00	0.78
HIG	17,600.00	Hartford Fin'l Svcs Grp Inc.	1,226,544.00	1.52
HCA	3,400.00	HCA Inc.	896,512.00	1.11
HUM	1,100.00	Humana Inc.	534,006.00	0.66
IP	7,900.00	International Paper Co.	284,874.00	0.35
MGA	28,000.00	Magna International Inc.	1,499,960.00	1.86
MRO	52,200.00	Marathon Oil Corp.	1,250,712.00	1.55



DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

MARCH 31, 2023

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
MDT	15,782.00	Medtronic PLC	1,272,344.84	1.58
MU	14,400.00	Micron Technology Inc.	868,896.00	1.08
MSFT	9,700.00	Microsoft Corp.	2,796,510.00	3.46
MUR	17,700.00	Murphy Oil Corp.	654,546.00	0.81
NWSA	42,600.00	News Corp.	735,702.00	0.91
NOV	64,300.00	NOV Inc.	1,190,193.00	1.47
OLN	18,600.00	Olin Corp.	1,032,300.00	1.28
OMC	4,800.00	Omnicom Group Inc.	452,832.00	0.56
ORCL	17,300.00	Oracle Corp.	1,607,516.00	1.99
OVV	23,200.00	Ovintiv Inc.	837,056.00	1.04
PCAR	11,700.00	PACCAR Inc.	856,440.00	1.06
PARA	26,400.00	Paramount Global	588,984.00	0.73
PPL	59,900.00	PPL Corp.	1,664,621.00	2.06
RTX	8,100.00	Raytheon Technologies Corp.	793,233.00	0.98
SNY	8,400.00	Sanofi SA (ADR)	457,128.00	0.57
SLB	7,300.00	Schlumberger Ltd.	358,430.00	0.44
SHEL	23,162.00	Shell PLC (ADR)	1,332,741.48	1.65
STT	18,400.00	State Street Corp.	1,392,696.00	1.72
TEL	6,600.00	TE Connectivity Ltd.	865,590.00	1.07
UL	28,800.00	Unilever PLC (ADR)	1,495,584.00	1.85
USB	37,800.00	US Bancorp	1,362,690.00	1.69
VOD	68,863.00	Vodafone Group PLC (ADR)	760,247.52	0.94
WBD	74,700.00	Warner Bros. Discovery Inc.	1,127,970.00	1.40
WFC	76,734.00	Wells Fargo & Co.	2,868,316.92	3.55
WDAY	11,800.00	Workday Inc.	2,437,172.00	3.02
ZBH	4,200.00	Zimmer Biomet Hldgs Inc.	542,640.00	0.67
CASH	1,396,512.66	Cash and Cash Equivalents	1,396,512.66	1.73

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

