

DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

OCTOBER 31, 2023

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ADNT	9,074.00	Adient PLC	305,703.06	0.36
GOOGL	14,200.00	Alphabet Inc.	1,761,936.00	2.06
AIG	50,900.00	American Int'l Group Inc.	3,120,679.00	3.65
APA	65,100.00	APA Corp.	2,585,772.00	3.03
APTV	6,500.00	Aptiv PLC	566,800.00	0.66
BKR	11,900.00	Baker Hughes Co.	409,598.00	0.48
BAC	24,500.00	Bank of America Corp.	645,330.00	0.76
BK	40,300.00	Bank of New York Mellon Corp.	1,712,750.00	2.00
BA	5,260.00	Boeing Co.	982,673.20	1.15
BKNG	140.00	Booking Hldgs Inc.	390,538.40	0.46
BWA	9,200.00	BorgWarner Inc.	339,480.00	0.40
COF	4,200.00	Capital One Financial Corp.	425,418.00	0.50
CVE	32,600.00	Cenovus Energy Inc.	622,008.00	0.73
CNC	15,400.00	Centene Corp.	1,062,292.00	1.24
CI	2,800.00	Cigna Corp.	865,760.00	1.01
C	74,874.00	Citigroup Inc.	2,956,774.26	3.46
CFG	77,400.00	Citizens Fin'l Group Inc.	1,813,482.00	2.12
CNHI	61,800.00	CNH Industrial N.V.	678,564.00	0.79
CTSH	6,700.00	Cognizant Technology Solutions	431,949.00	0.51
CMCSA	40,900.00	Comcast Corp.	1,688,761.00	1.98
CRBG	20,600.00	Corebridge Fin'l Inc.	412,000.00	0.48
GLW	25,300.00	Corning Inc.	677,028.00	0.79
CMI	4,840.00	Cummins Inc.	1,046,892.00	1.23
CVS	26,300.00	CVS Health Corp.	1,814,963.00	2.12
DFS	5,100.00	Discover Fin'l Svcs Co.	418,608.00	0.49
ELV	6,400.00	Elevance Health Inc.	2,880,576.00	3.37
EQH	14,400.00	Equitable Hldgs Inc.	382,608.00	0.45
ERIC	544,200.00	Ericsson (ADR)	2,427,132.00	2.84
FFIV	16,200.00	F5 Inc.	2,455,758.00	2.87
FDX	6,620.00	FedEx Corp.	1,589,462.00	1.86
FIS	34,000.00	Fidelity Nat'l Information Svcs Inc.	1,669,740.00	1.95
FCNCA	452.00	First Citizens Bancshares	624,094.48	0.73
FLR	10,000.00	Fluor Corp.	332,900.00	0.39
GEHC	23,312.00	GE Healthcare Technologies Inc.	1,551,879.84	1.82
GD	1,900.00	General Dynamics Corp.	458,489.00	0.54
GE	17,037.00	General Electric Co.	1,850,729.31	2.17
GM	67,300.00	General Motors Co.	1,897,860.00	2.22
GS	5,150.00	Goldman Sachs Group Inc.	1,563,591.50	1.83
GSK	11,740.00	GSK PLC (ADR)	419,118.00	0.49
HAL	17,400.00	Halliburton Co.	684,516.00	0.80
HIG	18,200.00	Hartford Fin'l Svcs Grp Inc.	1,336,790.00	1.56
HCA	3,660.00	HCA Inc.	827,672.40	0.97
IP	7,900.00	International Paper Co.	266,467.00	0.31

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MGA	29,700.00	Magna International Inc.	1,428,273.00	1.67
MRO	56,900.00	Marathon Oil Corp.	1,553,939.00	1.82
MDT	23,782.00	Medtronic PLC	1,678,057.92	1.96
MU	12,700.00	Micron Technology Inc.	849,249.00	0.99
MSFT	6,500.00	Microsoft Corp.	2,197,715.00	2.57
MUR	9,300.00	Murphy Oil Corp.	417,291.00	0.49
NOV	82,000.00	NOV Inc.	1,636,720.00	1.92
OLN	22,800.00	Olin Corp.	974,016.00	1.14
OMC	5,800.00	Omnicom Group Inc.	434,478.00	0.51
ORCL	7,450.00	Oracle Corp.	770,330.00	0.90
OVV	22,000.00	Ovintiv Inc.	1,056,000.00	1.24
PCAR	7,500.00	PACCAR Inc.	618,975.00	0.72
PARA	29,000.00	Paramount Global	315,520.00	0.37
PPL	67,400.00	PPL Corp.	1,656,018.00	1.94
RTX	14,200.00	Raytheon Technologies Corp.	1,155,738.00	1.35
SNY	9,700.00	Sanofi SA (ADR)	438,925.00	0.51
SLB	7,300.00	Schlumberger Ltd.	406,318.00	0.48
SHEL	24,162.00	Shell PLC (ADR)	1,573,912.68	1.84
STT	19,400.00	State Street Corp.	1,253,822.00	1.47
TEL	6,800.00	TE Connectivity Ltd.	801,380.00	0.94
TKR	5,600.00	Timken Co.	387,072.00	0.45
UL	27,600.00	Unilever PLC (ADR)	1,306,860.00	1.53
USB	69,700.00	US Bancorp	2,222,036.00	2.60
VOD	69,163.00	Vodafone Group PLC (ADR)	639,066.12	0.75
WBD	78,600.00	Warner Bros. Discovery Inc.	781,284.00	0.91
WFC	78,234.00	Wells Fargo & Co.	3,111,366.18	3.64
WDAY	5,200.00	Workday Inc.	1,100,892.00	1.29
ZBH	4,540.00	Zimmer Biomet Hldgs Inc.	474,021.40	0.55
CASHUSD	3,295,330.73	Cash and Cash Equivalents	3,295,330.73	3.86

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

