

GLOBAL VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2022

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
ABN NA	24,400.00	ABN AMRO Bank N.V.	234,902.12	0.68	Netherlands
ABN2 NA	24,400.00	ABN AMRO Bank N.V. (Rights 9/1/22)	0.00	0.00	Netherlands
AC FP	32,900.00	Accor SA	789,681.57	2.28	France
AIR FP	4,800.00	Airbus SE	472,479.81	1.36	France
GOOGL	9,000.00	Alphabet Inc.	973,980.00	2.81	United States
UHAL	1,162.00	AMERCO	610,828.54	1.76	United States
AIG	23,369.00	American Int'l Group Inc.	1,209,345.75	3.49	United States
BAB LN	135,400.00	Babcock Int'l Grp PLC	518,344.27	1.50	United Kingdom
BA/ LN	33,159.00	BAE Systems PLC	299,487.57	0.87	United Kingdom
BK	12,400.00	Bank of New York Mellon Corp.	514,972.00	1.49	United States
BRK/B	1,194.00	Berkshire Hathaway Inc.	335,275.20	0.97	United States
BNP FP	13,656.00	BNP Paribas SA	638,322.32	1.84	France
BKNG	140.00	Booking Hldgs Inc.	262,613.40	0.76	United States
CVE CN	37,300.00	Cenovus Energy Inc.	701,795.97	2.03	Canada
C	23,004.00	Citigroup Inc.	1,122,825.24	3.24	United States
CNHI	30,282.00	CNH Industrial N.V.	370,348.86	1.07	United Kingdom
GLW	8,473.00	Corning Inc.	290,793.36	0.84	United States
CSGN SW	67,286.00	Credit Suisse Group AG	348,857.18	1.01	Switzerland
CMI	3,429.00	Cummins Inc.	738,503.73	2.13	United States
CVS	9,100.00	CVS Health Corp.	893,165.00	2.58	United States
ELV	1,635.00	Elevance Health Inc.	793,154.85	2.29	United States
ERIC	102,372.00	Ericsson (ADR)	760,623.96	2.20	Sweden
EEFT	10,600.00	Euronet Worldwide Inc.	939,796.00	2.71	United States
FFIV	8,900.00	F5 Inc.	1,397,834.00	4.04	United States
FDX	3,550.00	FedEx Corp.	748,375.50	2.16	United States
GE	24,934.00	General Electric Co.	1,831,152.96	5.29	United States
GM	24,445.00	General Motors Co.	934,043.45	2.70	United States
GS	2,068.00	Goldman Sachs Group Inc.	687,961.56	1.99	United States
GRUMAB MM	21,900.00	Gruma S.A.B. de C.V.	239,046.69	0.69	Mexico
HEN GR	7,200.00	Henkel AG & Co. KGaA	451,049.52	1.30	Germany
HES	4,400.00	Hess Corp.	531,432.00	1.53	United States
INGA NA	44,456.00	ING Groep N.V.	391,864.16	1.13	Netherlands
PHIA NA	14,900.00	Koninklijke Philips N.V.	249,431.91	0.72	Netherlands
KOS	74,100.00	Kosmos Energy Ltd.	523,887.00	1.51	United States
MGA	13,611.00	Magna International Inc.	785,763.03	2.27	Canada
MRO	18,300.00	Marathon Oil Corp.	468,297.00	1.35	United States
MDT	3,500.00	Medtronic PLC	307,720.00	0.89	United States
MU	5,800.00	Micron Technology Inc.	327,874.00	0.95	United States
MSFT	4,063.00	Microsoft Corp.	1,062,352.61	3.07	United States
NWSA	21,100.00	News Corp.	357,012.00	1.03	United States
NOV	42,969.00	NOV Inc.	759,262.23	2.19	United States
ORCL	13,475.00	Oracle Corp.	999,171.25	2.89	United States
BPOP	8,700.00	Popular Inc.	671,814.00	1.94	Puerto Rico

GLOBAL VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2022

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
QAN AU	90,200.00	Qantas Airways Ltd.	328,970.77	0.95	Australia
RMG LN	178,087.00	Royal Mail PLC	570,896.74	1.65	United Kingdom
SAF FP	1,600.00	Safran SA	163,944.88	0.47	France
005930 KS	5,700.00	Samsung Electronics Co.	254,412.92	0.74	Korea
GLE FP	10,493.00	Societe Generale SA	232,971.30	0.67	France
SU CN	23,300.00	Suncor Energy Inc.	755,969.00	2.18	Canada
8766 JP	14,200.00	Tokio Marine Hldgs Inc.	798,170.60	2.31	Japan
UCG IM	59,700.00	UniCredit S.p.A.	588,187.04	1.70	Italy
VOD	36,572.00	Vodafone Group PLC (ADR)	490,796.24	1.42	United Kingdom
WBD	53,250.00	Warner Bros. Discovery Inc.	705,030.00	2.04	United States
WFC	21,030.00	Wells Fargo & Co.	919,221.30	2.65	United States
WDAY	4,900.00	Workday Inc.	806,344.00	2.33	United States
CASHMXN	319,489.91	Cash-MXN	15,885.54	0.05	Mexico
CASHUSD	457,932.36	Cash and Cash Equivalents	457,932.36	1.32	United States

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

