

GLOBAL VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2023

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
AC FP	23,800.00	Accor SA	854,758.78	2.54	France
AIR FP	4,000.00	Airbus SE	587,738.78	1.74	France
GOOGL	6,300.00	Alphabet Inc.	857,871.00	2.55	United States
AIG	19,869.00	American Int'l Group Inc.	1,162,733.88	3.45	United States
APA	15,400.00	APA Corp.	675,136.00	2.00	United States
BAB LN	108,100.00	Babcock Int'l Grp PLC	529,286.56	1.57	United Kingdom
BA/ LN	27,359.00	BAE Systems PLC	349,279.69	1.04	United Kingdom
BK	7,300.00	Bank of New York Mellon Corp.	327,551.00	0.97	United States
BTE CN	41,500.00	Baytex Energy Corp.	168,705.42	0.50	Canada
BNP FP	9,056.00	BNP Paribas SA	586,885.43	1.74	France
CVE CN	21,400.00	Cenovus Energy Inc.	426,117.74	1.26	Canada
C	15,904.00	Citigroup Inc.	656,676.16	1.95	United States
CFG	13,400.00	Citizens Fin'l Group Inc.	376,942.00	1.12	United States
CMCSA	17,900.00	Comcast Corp.	837,004.00	2.48	United States
CMI	2,600.00	Cummins Inc.	598,104.00	1.77	United States
CVS	12,500.00	CVS Health Corp.	814,625.00	2.42	United States
ELV	2,775.00	Elevance Health Inc.	1,226,577.75	3.64	United States
ERIC	293,172.00	Ericsson (ADR)	1,512,767.52	4.49	Sweden
EEFT	4,200.00	Euronet Worldwide Inc.	366,912.00	1.09	United States
EVR	4,900.00	Evercore Inc.	686,245.00	2.04	United States
FFIV	9,900.00	F5 Inc.	1,620,234.00	4.81	United States
FDX	2,520.00	FedEx Corp.	657,770.40	1.95	United States
GEHC	7,178.00	GE Healthcare Technologies Inc.	505,690.10	1.50	United States
GE	5,834.00	General Electric Co.	667,759.64	1.98	United States
GM	18,245.00	General Motors Co.	611,389.95	1.81	United States
GS	900.00	Goldman Sachs Group Inc.	294,939.00	0.88	United States
HIG	4,500.00	Hartford Fin'l Svcs Grp Inc.	323,190.00	0.96	United States
HEN GR	7,400.00	Henkel AG & Co. KGaA	512,254.85	1.52	Germany
INGA NA	32,156.00	ING Groep N.V.	457,196.78	1.36	Netherlands
IDS LN	147,187.00	Int'l Distributions Services PLC	453,214.49	1.35	United Kingdom
PHIA NA	15,299.00	Koninklijke Philips N.V.	345,379.24	1.03	Netherlands
KOS	77,100.00	Kosmos Energy Ltd.	561,288.00	1.67	United States
LLOY LN	562,300.00	Lloyds Banking Group PLC	301,787.21	0.90	United Kingdom
MGA	14,011.00	Magna International Inc.	824,127.02	2.45	Canada
MRO	8,700.00	Marathon Oil Corp.	229,245.00	0.68	United States
MDT	7,700.00	Medtronic PLC	627,550.00	1.86	United States
MU	5,000.00	Micron Technology Inc.	349,700.00	1.04	United States
MSFT	2,713.00	Microsoft Corp.	889,212.88	2.64	United States
NOV	20,169.00	NOV Inc.	426,170.97	1.26	United States
BPOP	12,400.00	Popular Inc.	846,672.00	2.51	Puerto Rico
QAN AU	77,300.00	Qantas Airways Ltd.	295,874.38	0.88	Australia
RAND NA	5,700.00	Randstad N.V.	335,184.33	0.99	Netherlands
ROTH FP	6,400.00	Rothschild & Co.	268,472.20	0.80	France

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AUGUST 31, 2023

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
SAF FP	1,320.00	Safran SA	212,463.79	0.63	France
005930 KS	12,200.00	Samsung Electronics Co.	617,499.53	1.83	Korea
SHEL	10,700.00	Shell PLC (ADR)	664,363.00	1.97	Netherlands
SIE GR	4,400.00	Siemens AG	663,227.05	1.97	Germany
GLE FP	8,093.00	Societe Generale SA	230,265.70	0.68	France
SU CN	19,100.00	Suncor Energy Inc.	646,148.79	1.92	Canada
8766 JP	33,700.00	Tokio Marine Hldgs Inc.	746,985.61	2.22	Japan
UHAL/B	8,515.00	U-Haul Holding Company	453,338.60	1.35	United States
UCG IM	17,600.00	UniCredit S.p.A.	431,040.27	1.28	Italy
USB	12,700.00	US Bancorp	463,931.00	1.38	United States
VOD	32,772.00	Vodafone Group PLC (ADR)	305,435.04	0.91	United Kingdom
WBD	27,950.00	Warner Bros. Discovery Inc.	367,263.00	1.09	United States
WFC	16,730.00	Wells Fargo & Co.	690,781.70	2.05	United States
WDAY	2,100.00	Workday Inc.	513,450.00	1.52	United States
CASHUSD	693,350.82	Cash and Cash Equivalents	693,350.82	2.06	United States

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

