

GLOBAL VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
AC FP	14,800.00	Accor SA	799,756.95	2.02	France
AIR FP	1,300.00	Airbus SE	297,848.18	0.75	France
AKZA NA	15,400.00	Akzo Nobel N.V.	1,103,729.09	2.79	Netherlands
GOOGL	980.00	Alphabet Inc.	332,563.00	0.84	United States
AIG	16,769.00	American Int'l Group Inc.	1,280,480.84	3.24	United States
APA	18,500.00	APA Corp.	798,275.00	2.02	United States
AZN	1,300.00	AstraZeneca PLC	210,769.00	0.53	United Kingdom
BMPS IM	40,300.00	Banca Monte dei Paschi di Siena SpA	541,714.02	1.37	Italy
BMW GR	3,100.00	Bayerische Motoren Werke AG	223,187.50	0.56	Germany
BNP FP	4,556.00	BNP Paribas SA	543,937.41	1.38	France
CDW	4,300.00	CDW Corp.	651,794.00	1.65	United States
CHKP	4,490.00	Check Point Software Technologies Ltd.	623,705.90	1.58	Israel
CI	3,600.00	Cigna Corp.	993,888.00	2.51	United States
C	2,900.00	Citigroup Inc.	381,698.00	0.97	United States
CNH	72,900.00	CNH Industrial N.V.	862,407.00	2.18	United States
CMCSA	32,300.00	Comcast Corp.	859,826.00	2.17	United States
CRBG	14,600.00	Corebridge Fin'l Inc.	475,084.00	1.20	United States
CMI	610.00	Cummins Inc.	344,284.00	0.87	United States
D	5,600.00	Dominion Energy Inc.	369,656.00	0.93	United States
ELV	2,904.00	Elevance Health Inc.	1,139,936.16	2.88	United States
ERIC	78,372.00	Ericsson (ADR)	790,773.48	2.00	Sweden
FFIV	2,350.00	F5 Inc.	956,755.51	2.42	United States
FDX	370.00	FedEx Corp.	121,138.00	0.31	United States
FIS	13,500.00	FIS	550,395.00	1.39	United States
FISV	12,500.00	Fiserv Inc.	666,374.99	1.69	United States
GEHC	18,140.00	GE HealthCare Technologies Inc.	1,292,112.20	3.27	United States
GM	6,600.00	General Motors Co.	569,712.00	1.44	United States
GSK	9,200.00	GSK PLC (ADR)	462,300.00	1.17	United Kingdom
HEIO NA	10,900.00	Heineken Hldg N.V.	864,776.35	2.19	Netherlands
HEN GR	4,600.00	Henkel AG & Co. KGaA	376,974.05	0.95	Germany
HONA	900.00	Honeywell Aerospace Inc.	142,299.00	0.36	United States
HUM	1,100.00	Humana Inc.	421,553.00	1.07	United States
BAER SW	10,700.00	Julius Baer Group Ltd.	996,168.08	2.52	Switzerland
PHIA NA	13,428.00	Koninklijke Philips N.V.	357,349.37	0.90	Netherlands
KHC	10,700.00	Kraft Heinz Co.	274,669.00	0.69	United States
MGA	8,761.00	Magna International Inc.	574,458.77	1.45	Canada
MDT	9,800.00	Medtronic PLC	888,370.00	2.25	United States
MDLZ	12,100.00	Mondelez Int'l Inc.	751,047.00	1.90	United States
NG/ LN	35,400.00	National Grid PLC	561,545.24	1.42	United Kingdom
4091 JP	14,700.00	Nippon Sanso Hldgs Corp.	522,846.68	1.32	Japan
OMC	4,600.00	Omnicom Group Inc.	402,638.00	1.02	United States
OVV	9,400.00	Ovintiv Inc.	617,110.00	1.56	United States
PCAR	3,600.00	PACCAR Inc.	446,868.00	1.13	United States

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PPG	4,600.00	PPG Industries Inc.	515,982.00	1.30	United States
QAN AU	79,000.00	Qantas Airways Ltd.	533,316.60	1.35	Australia
QCOM	900.00	Qualcomm Inc.	153,432.00	0.39	United States
CRM	4,200.00	Salesforce Inc.	1,081,668.00	2.73	United States
SAP	4,600.00	SAP SE (ADR)	1,016,094.00	2.57	Germany
SHEL	9,200.00	Shell PLC (ADR)	841,340.00	2.13	United States
SIE GR	2,100.00	Siemens AG	696,681.22	1.76	Germany
STT	2,100.00	State Street Corp.	401,898.00	1.02	United States
TSM	1,520.00	Taiwan Semiconductor Mfg. (ADR)	631,286.40	1.60	Taiwan
TTE	6,300.00	TotalEnergies SE	556,353.00	1.41	France
TFC	7,900.00	Truist Financial Corp.	391,682.00	0.99	United States
UHAL/B	9,115.00	U-Haul Holding Co.	543,892.05	1.38	United States
ULVR LN	4,389.00	Unilever PLC	284,200.95	0.72	United Kingdom
USB	14,000.00	US Bancorp	862,120.00	2.18	United States
VOD	20,800.00	Vodafone Group PLC (ADR)	333,632.00	0.84	United Kingdom
WFC	9,900.00	Wells Fargo & Co.	855,261.00	2.16	United States
WDAY	10,120.00	Workday Inc.	1,998,194.01	5.05	United States
WPP LN	149,100.00	WPP PLC	773,425.06	1.96	United Kingdom
CASHUSD	644,459.46	Cash and Accrual	644,459.46	1.63	United States

You should consider the Hotchkis & Wiley Global Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

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