

# GLOBAL VALUE FUND

PORTFOLIO (UNAUDITED)

JANUARY 31, 2023

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
AC FP	31,100.00	Accor SA	1,005,516.16	2.73	France
AIR FP	4,600.00	Airbus SE	573,721.13	1.56	France
GOOGL	9,500.00	Alphabet Inc.	938,980.00	2.55	United States
AIG	18,669.00	American Int'l Group Inc.	1,180,254.18	3.20	United States
APA	11,900.00	APA Corp.	527,527.00	1.43	United States
BAB LN	123,600.00	Babcock Int'l Grp PLC	464,708.79	1.26	United Kingdom
BA/ LN	30,359.00	BAE Systems PLC	320,228.74	0.87	United Kingdom
BK	11,400.00	Bank of New York Mellon Corp.	576,498.00	1.56	United States
BNP FP	12,156.00	BNP Paribas SA	830,407.32	2.25	France
BKNG	80.00	Booking Hldgs Inc.	194,728.00	0.53	United States
CVE CN	34,100.00	Cenovus Energy Inc.	679,265.56	1.84	Canada
C	21,004.00	Citigroup Inc.	1,096,828.88	2.98	United States
CMCSA	20,300.00	Comcast Corp.	798,805.00	2.17	United States
CMI	2,429.00	Cummins Inc.	606,132.66	1.64	United States
CVS	9,400.00	CVS Health Corp.	829,268.00	2.25	United States
ELV	1,648.00	Elevance Health Inc.	823,983.52	2.24	United States
ERIC	186,872.00	Ericsson (ADR)	1,078,251.44	2.93	Sweden
EEFT	9,700.00	Euronet Worldwide Inc.	1,092,996.00	2.97	United States
FFIV	9,100.00	F5 Inc.	1,343,706.00	3.65	United States
FDX	4,950.00	FedEx Corp.	959,607.00	2.60	United States
GEHC	6,778.00	GE Healthcare Technologies Inc.	471,206.56	1.28	United States
GE	13,134.00	General Electric Co.	1,057,024.32	2.87	United States
GM	20,445.00	General Motors Co.	803,897.40	2.18	United States
GS	1,968.00	Goldman Sachs Group Inc.	719,914.08	1.95	United States
HEN GR	6,500.00	Henkel AG & Co. KGaA	432,736.63	1.17	Germany
INGA NA	39,956.00	ING Groep N.V.	575,060.13	1.56	Netherlands
IDS LN	170,387.00	Int'l Distributions Services PLC	479,938.80	1.30	United Kingdom
PHIA NA	17,900.00	Koninklijke Philips N.V.	307,467.71	0.83	Netherlands
KOS	90,300.00	Kosmos Energy Ltd.	714,273.00	1.94	United States
LLOY LN	644,300.00	Lloyds Banking Group PLC	417,063.42	1.13	United Kingdom
MGA	15,211.00	Magna International Inc.	987,802.34	2.68	Canada
MRO	9,600.00	Marathon Oil Corp.	263,712.00	0.72	United States
MDT	6,700.00	Medtronic PLC	560,723.00	1.52	United States
MU	6,200.00	Micron Technology Inc.	373,860.00	1.01	United States
MSFT	5,463.00	Microsoft Corp.	1,353,786.03	3.67	United States
NWSA	8,900.00	News Corp.	180,314.00	0.49	United States
NOV	21,269.00	NOV Inc.	519,814.36	1.41	United States
ORCL	9,975.00	Oracle Corp.	882,388.50	2.39	United States
OVV	9,400.00	Ovintiv Inc.	462,762.00	1.26	United States
BPOP	14,100.00	Popular Inc.	967,824.00	2.63	Puerto Rico
QAN AU	80,900.00	Qantas Airways Ltd.	361,419.23	0.98	Australia
SAF FP	1,400.00	Safran SA	200,397.95	0.54	France
005930 KS	7,200.00	Samsung Electronics Co.	356,551.39	0.97	Korea

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GLE FP	9,993.00	Societe Generale SA	296,067.05	0.80	France
SU CN	23,000.00	Suncor Energy Inc.	795,998.05	2.16	Canada
8766 JP	38,500.00	Tokio Marine Hldgs Inc.	803,483.41	2.18	Japan
UHAL/B	8,315.00	U-Haul Holding Company	513,783.85	1.39	United States
UCG IM	55,600.00	UniCredit S.p.A.	1,079,914.28	2.93	Italy
VOD	36,572.00	Vodafone Group PLC (ADR)	423,503.76	1.15	United Kingdom
WBD	36,950.00	Warner Bros. Discovery Inc.	547,599.00	1.49	United States
WFC	18,530.00	Wells Fargo & Co.	868,501.10	2.36	United States
WDAY	6,000.00	Workday Inc.	1,088,580.00	2.95	United States
CASH	1,076,172.20	Cash and Cash Equivalents	1,076,172.20	2.92	United States

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

