

GLOBAL VALUE FUND

PORTFOLIO (UNAUDITED)

JANUARY 31, 2025

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
AC FP	11,200.00	Accor SA	579,353.74	1.61	France
AIR FP	3,500.00	Airbus SE	608,053.64	1.69	France
AKZA NA	5,700.00	Akzo Nobel N.V.	326,254.48	0.90	Netherlands
GOOGL	4,700.00	Alphabet Inc.	958,894.00	2.66	United States
AIG	10,669.00	American Int'l Group Inc.	785,878.54	2.18	United States
APA	23,100.00	APA Corp.	506,583.00	1.40	United States
BAB LN	94,600.00	Babcock Int'l Grp PLC	632,393.41	1.75	United Kingdom
BA/ LN	15,159.00	BAE Systems PLC	230,550.41	0.64	United Kingdom
BKR	6,300.00	Baker Hughes Co.	290,934.00	0.81	United States
BMPS IM	50,600.00	Banca Monte dei Paschi di Siena SpA	326,864.07	0.91	Italy
BMW3 GR	3,800.00	Bayerische Motoren Werke	290,543.86	0.81	Germany
BTE CN	38,900.00	Baytex Energy Corp.	93,741.41	0.26	Canada
BNP FP	9,756.00	BNP Paribas SA	666,522.43	1.85	France
C	8,784.00	Citigroup Inc.	715,281.12	1.98	United States
CNH	31,800.00	CNH Industrial N.V.	409,584.00	1.14	United States
CMCSA	26,600.00	Comcast Corp.	895,356.00	2.48	United States
CMI	1,570.00	Cummins Inc.	559,312.50	1.55	United States
CVS	14,800.00	CVS Health Corp.	835,904.00	2.32	United States
D	10,100.00	Dominion Energy Inc.	561,459.00	1.56	United States
ELV	2,755.00	Elevance Health Inc.	1,090,153.50	3.02	United States
ENT LN	14,400.00	Entain PLC	126,465.76	0.35	United Kingdom
ERIC	161,672.00	Ericsson (ADR)	1,210,923.28	3.36	Sweden
EEFT	3,600.00	Euronet Worldwide Inc.	354,600.00	0.98	United States
FFIV	6,100.00	F5 Inc.	1,813,286.00	5.03	United States
FDX	2,670.00	FedEx Corp.	707,202.90	1.96	United States
FIS	10,000.00	FIS	814,700.00	2.26	United States
GEHC	8,718.00	GE HealthCare Technologies Inc.	769,799.40	2.13	United States
GM	11,545.00	General Motors Co.	571,015.70	1.58	United States
GSK	10,600.00	GSK PLC (ADR)	373,862.00	1.04	United States
HIG	3,100.00	Hartford Fin'l Svcs Grp Inc.	345,805.00	0.96	United States
HEIO NA	18,000.00	Heineken Hldg N.V.	1,089,968.28	3.02	Netherlands
HEN GR	8,300.00	Henkel AG & Co. KGaA	642,805.80	1.78	Germany
HUM	1,600.00	Humana Inc.	469,168.00	1.30	United States
INGA NA	12,856.00	ING Groep N.V.	214,686.62	0.60	Netherlands
JDEP NA	19,000.00	JDE Peet's N.V.	333,206.99	0.92	Netherlands
PHIA NA	14,821.00	Koninklijke Philips N.V.	411,063.35	1.14	Netherlands
KOS	72,300.00	Kosmos Energy Ltd.	229,914.00	0.64	United States
KHC	17,000.00	Kraft Heinz Co.	507,280.00	1.41	United States
LLOY LN	750,100.00	Lloyds Banking Group PLC	581,031.78	1.61	United Kingdom
MGA	13,361.00	Magna International Inc.	530,030.87	1.47	Canada
MDT	10,700.00	Medtronic PLC	971,774.00	2.69	United States
MBG GR	4,500.00	Mercedes-Benz Group AG	275,626.31	0.76	Germany
MU	2,950.00	Micron Technology Inc.	269,158.00	0.75	United States

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4091 JP	17,600.00	Nippon Sanso Hldgs Corp.	501,801.74	1.39	Japan
NOV	26,669.00	NOV Inc.	385,367.05	1.07	United States
OVV	3,200.00	Ovintiv Inc.	135,104.00	0.38	United States
BPOP	3,360.00	Popular Inc.	345,878.40	0.96	Puerto Rico
QAN AU	87,500.00	Qantas Airways Ltd.	514,125.94	1.43	Australia
RAND NA	11,500.00	Randstad N.V.	500,429.02	1.39	Netherlands
005930 KS	16,900.00	Samsung Electronics Co.	609,470.06	1.69	Korea
SLB	8,800.00	Schlumberger Ltd.	354,464.00	0.98	United States
SHEL	10,700.00	Shell PLC (ADR)	704,595.00	1.95	United States
SIE GR	5,800.00	Siemens AG	1,250,797.08	3.47	Germany
GLE FP	8,593.00	Societe Generale SA	279,151.69	0.77	France
STT	3,600.00	State Street Corp.	365,832.00	1.01	United States
UHAL/B	5,015.00	U-Haul Holding Co.	324,671.10	0.90	United States
ULVR LN	6,700.00	Unilever PLC	385,617.98	1.07	United Kingdom
USB	7,100.00	US Bancorp	339,238.00	0.94	United States
VOD	26,372.00	Vodafone Group PLC (ADR)	225,216.88	0.62	United Kingdom
WFC	8,400.00	Wells Fargo & Co.	661,920.00	1.84	United States
WDAY	4,530.00	Workday Inc.	1,187,131.80	3.29	United States
WLN FP	42,400.00	Worldline SA/France	375,535.39	1.04	France
WPP LN	88,300.00	WPP PLC (ADR)	848,552.65	2.35	United Kingdom
CASHUSD	803,164.33	Cash and Accrual	803,164.33	2.23	United States

You should consider the Hotchkis & Wiley Global Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

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