GLOBAL VALUE FUND

PORTFOLIO (UNAUDITED)

SEPTEMBER 30, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE $	% OF TOTAL PORTFOLIO	COUNTRY
AC FP	15,977.00	Accor SA	832,061.75	2.06	France
AIR FP	1,400.00	Airbus SE	303,122.02	0.75	France
AKZA NA	16,622.00	Akzo Nobel N.V.	1,073,522.42	2.66	Netherlands
AIG	18,100.00	American Int'l Group Inc.	1,347,002.00	3.34	United States
APA	16,969.00	APA Corp.	704,892.27	1.75	United States
AZN	3,950.00	AstraZeneca PLC	637,806.50	1.58	United Kingdom
BMPS IM	40,300.00	Banca Monte dei Paschi di Siena SpA	537,944.92	1.33	Italy
BMW GR	3,345.00	Bayerische Motoren Werke AG	210,183.82	0.52	Germany
BNP FP	4,915.00	BNP Paribas SA	530,356.77	1.31	France
CDW	6,259.00	CDW Corp.	802,153.44	1.99	United States
CHKP	6,787.00	Check Point Software Technologies Ltd.	871,111.45	2.16	Israel
CI	3,883.00	Cigna Corp.	1,055,515.89	2.62	United States
C	3,126.00	Citigroup Inc.	404,754.48	1.00	United States
CNH	78,705.00	CNH Industrial N.V.	1,011,359.25	2.51	United States
CMCSA	34,872.00	Comcast Corp.	758,814.72	1.88	United States
CRBG	15,760.00	Corebridge Fin'l Inc.	521,971.20	1.29	United States
CMI	655.00	Cummins Inc.	338,353.35	0.84	United States
D	6,042.00	Dominion Energy Inc.	365,661.84	0.91	United States
ELV	3,130.00	Elevance Health Inc.	1,217,006.60	3.02	United States
ERIC	84,612.00	Ericsson (ADR)	774,199.80	1.92	Sweden
EEFT	3,452.00	Euronet Worldwide Inc.	217,027.24	0.54	United States
FFIV	1,813.00	F5 Inc.	807,111.33	2.00	United States
FISV	21,189.00	Fiserv Inc.	957,319.02	2.37	United States
GEHC	19,583.00	GE HealthCare Technologies Inc.	1,280,140.71	3.17	United States
GM	7,123.00	General Motors Co.	548,471.00	1.36	United States
GSK	12,627.00	GSK PLC (ADR)	608,242.59	1.51	United Kingdom
HEIO NA	11,763.00	Heineken Hldg N.V.	873,141.58	2.16	Netherlands
HONA	2,695.00	Honeywell Aerospace Inc.	417,644.15	1.04	United States
HUM	1,183.00	Humana Inc.	451,397.31	1.12	United States
BAER SW	10,651.00	Julius Baer Group Ltd.	947,549.30	2.35	Switzerland
PHIA NA	14,493.00	Koninklijke Philips N.V.	355,905.72	0.88	Netherlands
KHC	15,653.00	Kraft Heinz Co.	355,636.16	0.88	United States
MGA	9,455.00	Magna International Inc.	601,999.85	1.49	Canada
MDT	10,575.00	Medtronic PLC	912,516.75	2.26	United States
MDLZ	13,058.00	Mondelez Int'l Inc.	755,013.56	1.87	United States
NG/ LN	57,417.00	National Grid PLC	873,737.15	2.16	United Kingdom
4091 JP	15,867.00	Nippon Sanso Hldgs Corp.	556,584.49	1.38	Japan
OMC	7,724.00	Omnicom Group Inc.	568,718.12	1.41	United States
OVV	10,144.00	Ovintiv Inc.	586,526.08	1.45	United States
PCAR	3,883.00	PACCAR Inc.	426,392.23	1.06	United States
PPG	4,964.00	PPG Industries Inc.	517,894.12	1.28	United States
QAN AU	85,290.00	Qantas Airways Ltd.	542,333.35	1.34	Australia
QCOM	2,588.00	Qualcomm Inc.	476,295.52	1.18	United States

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CRM	4,533.00	Salesforce Inc.	1,040,640.81	2.58	United States
SAP	3,800.00	SAP SE (ADR)	792,224.00	1.96	Germany
SHEL	9,930.00	Shell PLC (ADR)	943,846.50	2.34	United States
SIE GR	2,264.00	Siemens AG	708,466.00	1.76	Germany
TSM	1,369.00	Taiwan Semiconductor Mfg. (ADR)	624,524.11	1.55	Taiwan
TTE	6,797.00	TotalEnergies SE	581,143.50	1.44	France
TFC	8,525.00	Truist Financial Corp.	394,707.50	0.98	United States
UHAL/B	8,465.00	U-Haul Holding Co.	447,375.25	1.11	United States
ULVR LN	4,736.00	Unilever PLC	289,631.00	0.72	United Kingdom
USB	13,710.00	US Bancorp	791,889.60	1.96	United States
VOD	22,452.00	Vodafone Group PLC (ADR)	362,599.80	0.90	United Kingdom
WFC	10,687.00	Wells Fargo & Co.	855,494.35	2.12	United States
WDAY	10,921.00	Workday Inc.	2,080,013.66	5.15	United States
WPP LN	160,976.00	WPP PLC	804,284.47	1.99	United Kingdom
CASHUSD	716,542.98	Cash and Accrual	716,542.98	1.78	United States

You should consider the Hotchkis & Wiley Global Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

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