

HIGH YIELD FUND

PORTFOLIO (UNAUDITED)

JANUARY 31, 2025

# OF SHARES/ AMOUNT	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUPON RATE	MATURITY DATE	ACCRUED INTEREST \$
4,538,000.00	Academy Ltd.	4,535,649.32	0.52	6.000	11/15/27	57,481.33
3,611,000.00	Acadia Healthcare Co. Inc.	3,534,120.73	0.40	5.500	07/01/28	16,550.42
2,194,000.00	Acushnet Co.	2,281,020.62	0.26	7.375	10/15/28	47,643.32
4,382,000.00	Adams Homes Inc.	4,582,682.45	0.53	9.250	10/15/28	119,348.64
4,306,000.00	Adient Global Hldgs Ltd.	4,469,714.12	0.51	8.250	04/15/31	104,599.92
3,718,000.00	Aethon United BR LP	3,815,987.89	0.44	7.500	10/01/29	92,950.00
4,670,000.00	Alliant Hldgs Intermediate LLC	4,755,785.52	0.54	7.000	01/15/31	14,528.89
4,007,000.00	Allwyn Entertainment Fin. UK PLC	4,179,315.02	0.47	7.875	04/30/29	14,024.50
4,584,000.00	Alpha Generation LLC	4,637,771.70	0.53	6.750	10/15/32	103,999.50
3,570,000.00	Amentum Escrow Corp.	3,622,264.80	0.42	7.250	08/01/32	120,785.00
3,049,892.86	American Airlines Inc	3,127,893.87	0.35	5.500	04/20/28	9,859.25
4,822,000.00	American Axle & Mfg. Inc.	4,797,340.77	0.54	6.875	07/01/28	27,626.04
116,127.30	American Zinc Recycling	69,676.38	0.01	--	--	0.00
5,072,000.00	Amwins Group Inc.	4,834,829.73	0.55	4.875	06/30/29	21,291.83
4,220,000.00	Arcosa Inc.	4,328,601.70	0.50	6.875	08/15/32	124,914.93
3,094,716.32	Arsenal AIC Parent LLC	3,105,547.83	0.35	-	08/18/30	650.03
4,826,000.00	AssuredPartners Inc.	5,223,942.31	0.61	7.500	02/15/32	166,899.17
3,962,000.00	Asteroid Private Merger Sub Inc.	3,992,444.01	0.46	8.500	11/15/29	71,095.89
2,752,000.00	Axalta Coating Systems 144A	2,869,463.62	0.33	7.250	02/15/31	42,120.89
4,056,000.00	Bausch + Lomb Corp.	4,251,539.76	0.49	8.375	10/01/28	113,230.00
2,901,000.00	Bausch Health Cos. Inc.	2,654,415.00	0.31	6.125	02/01/27	88,843.13
1,770,000.00	Bausch Health Cos. Inc.	1,652,612.80	0.19	11.000	09/30/28	65,440.83
3,347,610.00	Belron UK Finance PLC	3,380,667.65	0.39	7.605	10/01/31	58,251.49
5,858,000.00	Block Communications Inc.	5,490,329.66	0.63	4.875	03/01/28	118,990.63
6,181,000.00	BlueLinx Hldgs Inc.	5,988,655.93	0.68	6.000	11/15/29	78,292.67
9,839,747.85	Boardriders Inc.	9,839,747.85	1.11	5.000	09/01/29	42,365.58
44,553.00	Boeing Co.	2,672,734.47	0.30	3.000	10/15/27	0.00
4,271,756.11	Borr IHC Ltd.	4,275,961.70	0.49	10.000	11/15/28	90,181.52
4,191,000.00	Boyd Gaming Corp.	3,912,685.33	0.45	4.750	06/15/31	75,205.17
4,869,000.00	Boyne USA Inc.	4,632,223.45	0.53	4.750	05/15/29	48,825.25
4,282,000.00	Brookfield Residential Props	3,921,287.75	0.45	4.875	02/15/30	96,255.79
4,359,000.00	Buckeye Partners LP	4,437,087.95	0.50	6.750	02/01/30	2,451.94
5,798,000.00	Burford Capital Global Fin. LLC	6,218,702.88	0.70	9.250	07/01/31	44,692.92
5,983,000.00	Cable One Inc.	4,896,542.90	0.56	4.000	11/15/30	50,523.11
4,233,000.00	Calderys Financing LLC	4,535,011.85	0.52	11.250	06/01/28	79,368.75
13,234,000.00	Carnival Corp.	13,275,048.96	1.49	6.125	02/15/33	0.00
4,043,000.00	Carpenter Technology Corp.	4,178,307.08	0.48	7.625	03/15/30	116,460.86
9,877,000.00	CCO Holdings LLC	9,552,533.64	1.08	5.375	06/01/29	88,481.46
14,055,000.00	CCO Holdings LLC	12,519,675.09	1.44	4.750	02/01/32	333,806.25
6,617,000.00	CDK Global Inc.	6,418,483.25	0.73	8.000	06/15/29	67,640.44
3,863,000.00	Central Garden & Pet Co.	3,469,686.34	0.39	4.125	04/30/31	40,279.82

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# OF SHARES/ AMOUNT	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUPON RATE	MATURITY DATE	ACCRUED INTEREST \$
2,592,000.00	Champions Financing Inc.	2,477,920.38	0.29	8.750	02/15/29	104,580.00
4,198,000.00	Chart Industries Inc.	4,391,032.48	0.50	7.500	01/01/30	26,237.50
5,987,000.00	CHS/Cmnty Health Systems Inc.	5,108,954.06	0.58	5.250	05/15/30	66,355.92
4,321,000.00	Cimpress PLC	4,296,573.82	0.50	7.375	09/15/32	110,650.61
3,160,000.00	Civitas Resources Inc.	3,336,681.92	0.38	8.750	07/01/31	23,041.67
806,000.00	Clarios Global LP/US Fin 144A	821,752.12	0.09	6.750	05/15/28	11,478.37
3,196,000.00	CommScope Hldgs Co. Inc.	3,196,000.00	0.37	6.000	03/01/26	79,900.00
4,250,000.00	Concerntra Escrow Issuer Corp.	4,400,033.50	0.50	6.875	07/15/32	12,986.11
5,145,000.00	Consensus Cloud Solutions Inc.	5,205,124.47	0.60	6.500	10/15/28	98,469.58
4,420,000.00	CQP Holdco LP/BIP-V LLC	4,669,831.66	0.53	7.500	12/15/33	42,358.33
11,102,000.00	CSC Hldgs LLC	6,454,853.23	0.73	5.750	01/15/30	28,371.78
2,414,000.00	CSC Hldgs LLC	2,403,648.19	0.27	11.750	01/31/29	787.90
5,114,000.00	Cushman & Wakefield	5,512,682.33	0.64	8.875	09/01/31	189,111.46
4,587,306.11	Dave & Buster's	4,468,632.50	0.51	--	06/29/29	31,266.56
4,615,000.00	DCLI BidCo LLC	4,750,413.33	0.54	7.750	11/15/29	90,409.13
1,596,000.00	Delphi Jersey Hldgs	1,503,344.22	0.17	5.000	10/01/25	26,600.00
2,606,000.00	DIRECTV Holdings LLC	2,582,329.55	0.30	5.875	08/15/27	70,597.26
967,077.16	DIRECTV Holdings LLC	970,379.73	0.11	5.750	08/02/27	256.61
2,145,000.00	Dish Network Corp.	2,266,600.05	0.26	11.750	11/15/27	53,207.92
4,177,000.00	Earthstone Energy Holdings LLC	4,277,431.91	0.49	8.000	04/15/27	98,391.56
4,620,000.00	Edgewell Personal Care Co.	4,559,249.31	0.52	5.500	06/01/28	42,350.00
7,346,000.00	EMRLD Borrower LP	7,439,521.93	0.84	6.625	12/15/30	62,185.93
3,286,000.00	Enerflex Ltd.	3,422,530.01	0.39	9.000	10/15/27	87,079.00
5,511,000.00	Energizer Hldgs Inc.	5,158,235.38	0.59	4.375	03/31/29	81,038.49
3,131,000.00	Enstar Group Ltd.	3,114,294.86	0.36	5.750	09/01/40	75,013.54
4,626,000.00	EPIC Crude Services LP	4,672,260.00	0.53	7.846	10/15/31	15,951.18
4,725,000.00	EquipmentShare.com Inc.	5,041,981.35	0.58	8.625	05/15/32	86,034.38
6,570,000.00	Everi Hldgs Inc.	6,593,251.23	0.74	5.000	07/15/29	14,600.00
4,562,000.00	F-Brasile SpA	4,571,488.96	0.53	7.375	08/15/26	155,139.68
2,841,070.00	Five Point Operating Co.	2,902,085.64	0.33	10.500	01/15/28	62,977.05
4,176,000.00	Fortrea Hldgs Inc.	4,197,619.15	0.48	7.500	07/01/30	26,100.00
4,266,000.00	Fortress Intermediate 3 Inc.	4,403,817.40	0.50	7.500	06/01/31	53,325.00
3,284,369.06	Foundation Building Materials Inc.	3,233,576.29	0.36	9.337	01/29/31	780.22
3,700,000.00	Frontier Comms Hldgs LLC	3,955,910.50	0.46	8.625	03/15/31	120,558.33
4,356,000.00	Genesis Energy LP	4,359,702.60	0.49	8.000	05/15/33	40,656.00
3,393,000.00	Goodyear Tire & Rubber Co.	3,112,086.40	0.35	5.250	07/15/31	7,917.00
6,976,000.00	Gray Escrow II Inc.	4,167,015.24	0.48	5.375	11/15/31	79,158.22
2,263,000.00	Gray Television Inc.	2,370,897.58	0.27	10.500	07/15/29	10,560.67
5,476,000.00	Great Lakes Dredge & Dock Corp.	5,091,828.48	0.58	5.250	06/01/29	47,915.00
5,356,000.00	Grifols Escrow Issuer SA	4,960,998.21	0.57	4.750	10/15/28	74,909.61
3,741,000.00	GTCR W-2 Merger Sub 144A	3,919,060.38	0.44	7.500	01/15/31	12,470.00

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4,945,000.00	Harvest Midstream I LP	5,060,727.84	0.59	7.500	09/01/28	154,531.25
4,713,000.00	Hilcorp Energy I LP	4,482,630.45	0.52	6.000	02/01/31	141,390.00
2,873,000.00	Howden UK Refinance PLC	2,948,263.98	0.34	8.125	02/15/32	107,637.74
2,268,000.00	Hudson Automotive Group 144A	2,375,530.42	0.27	8.000	05/15/32	38,304.00
4,415,000.00	II-VI Inc.	4,252,208.80	0.48	5.000	12/15/29	28,206.94
2,991,000.00	Illuminate Buyer LLC	3,020,488.27	0.34	9.000	07/01/28	22,432.50
2,371,000.00	ING Groep N.V.	2,375,293.88	0.27	6.500	12/31/49	44,950.21
4,546,000.00	Installed Building Products Inc.	4,486,669.70	0.52	5.750	02/01/28	130,697.50
22,361.00	Iracore Int'l Hldgs Inc.	5,786,579.58	0.65	--	--	0.00
1,162,631.02	Iracore Int'l Hldgs Inc.	1,162,631.02	0.13	10.150	04/12/26	14,476.11
2,538,000.00	ITT Holdings LLC 144A	2,374,196.97	0.28	6.500	08/01/29	82,485.00
4,908,000.00	Jacobs Entertainment Inc.	4,826,695.54	0.56	6.750	02/15/29	152,761.50
4,167,000.00	JB Poindexter & Co. Inc.	4,443,405.44	0.50	8.750	12/15/31	46,589.38
4,390,104.66	Journey Personal Care Corp.	4,413,701.47	0.50	8.361	03/01/28	1,095.06
4,925,000.00	Kaiser Aluminum Corp.	4,427,773.48	0.50	4.500	06/01/31	36,937.50
4,027,000.00	Knife River Corp.	4,213,079.62	0.48	7.750	05/01/31	78,023.13
5,109,000.00	Kontoor Brands Inc.	4,753,626.65	0.54	4.125	11/15/29	44,490.88
2,280,000.00	Kosmos Energy Ltd.	2,167,475.84	0.25	7.500	03/01/28	71,250.00
2,247,000.00	Kraken Oil & Gas Partners LLC	2,213,306.68	0.26	7.625	08/15/29	88,046.51
4,556,000.00	LCM Invs. Hldgs II LLC	4,787,513.14	0.56	8.250	08/01/31	187,935.00
5,010,000.00	Lithia Motors Inc.	4,616,960.49	0.52	4.375	01/15/31	9,741.67
4,388,000.00	LSF11 A5 HoldCo LLC	4,515,848.77	0.52	6.625	10/15/29	85,596.47
4,405,000.00	Macquarie AirFinance Hldgs Ltd.	4,619,682.08	0.53	8.375	05/01/28	92,229.69
4,647,000.00	Magnolia Oil & Gas Operating LLC	4,670,481.29	0.53	6.875	12/01/32	57,684.12
4,638,000.00	Marriott Ownership Resorts Inc.	4,370,216.26	0.49	4.500	06/15/29	26,668.50
2,691,000.00	Matador Resources Co.	2,742,583.78	0.31	6.875	04/15/28	54,474.06
918,000.00	Matador Resources Co.	920,878.88	0.11	6.500	04/15/32	17,569.50
4,574,000.00	Mativ Inc.	4,363,719.96	0.50	8.000	10/01/29	115,874.67
1,178,255.84	Mativ Inc.	1,175,799.18	0.13	4.500	02/09/28	267.60
4,623,000.00	Matthew's Int'l Corp.	4,859,087.36	0.56	8.625	10/01/27	137,341.63
2,934,000.00	Medline Borrower LP	2,984,969.45	0.34	6.250	04/01/29	61,125.00
5,791,000.00	Mercer Int'l Inc.	5,141,843.38	0.59	5.125	02/01/29	148,394.38
1,108,000.00	Mercer Int'l Inc.	1,197,761.30	0.14	12.875	10/01/28	47,551.67
4,771,000.00	MGM Resorts Int'l	4,777,841.61	0.55	6.500	04/15/32	91,311.64
6,241,000.00	Midas Opco Hldgs LLC	6,027,695.10	0.70	5.625	08/15/29	161,875.94
3,471,000.00	Mozart Debt Merger Sub Inc.	3,365,488.61	0.39	5.250	10/01/29	60,742.50
4,441,000.00	Murphy Oil Corp.	4,293,355.40	0.49	6.000	10/01/32	87,339.67
6,230,000.00	Nat'l CineMedia Inc.	0.00	0.00	5.750	08/15/26	0.00
207,497.00	Nat'l CineMedia Inc.	1,367,405.23	0.15	1.200	--	0.00
4,652,000.00	Nationstar Mortgage Hldgs Inc.	4,799,049.72	0.56	7.125	02/01/32	165,727.50
4,125,000.00	NCL Corp. Ltd.	4,382,746.50	0.49	8.125	01/15/29	14,895.83

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4,885,000.00	NESCO Hldgs II Inc.	4,622,866.50	0.53	5.500	04/15/29	79,109.86
1,996,000.00	News Corp.	1,905,946.47	0.22	5.125	02/15/32	47,169.36
4,895,000.00	Noble Finance II LLC	4,984,465.92	0.57	8.000	04/15/30	115,304.44
2,211,000.00	Nova Chemicals Corp.	2,361,371.41	0.28	9.000	02/15/30	91,756.50
4,647,000.00	Nova Chemicals Corp.	4,692,164.19	0.53	7.000	12/01/31	63,250.83
4,342,000.00	Novelis Corp.	4,448,420.25	0.50	6.875	01/30/30	14,925.63
4,481,000.00	NRG Energy Inc.	4,418,118.58	0.50	6.250	11/01/34	70,793.58
1,779,000.00	Organon & Co/Organon Foreign	1,816,045.90	0.21	7.875	05/15/34	29,575.88
5,534,000.00	Organon Finance 1 LLC	5,013,280.48	0.57	5.125	04/30/31	71,692.20
4,677,000.00	Papa John's Int'l Inc.	4,252,010.83	0.49	3.875	09/15/29	68,466.08
4,156,730.69	Par Petroleum/Par Petroleum Fin.	4,158,040.06	0.47	--	02/28/30	23,112.40
4,720,000.00	Park Intermediate Hldgs LLC	4,513,040.27	0.51	4.875	05/15/29	48,576.67
4,263,000.00	Parkland Corp. of Canada	4,275,801.79	0.50	6.625	08/15/32	129,444.22
4,916,000.00	Patrick Industries Inc.	4,851,393.44	0.56	6.375	11/01/32	86,183.63
4,110,000.00	PBF Hldg Co. LLC	4,053,603.81	0.47	6.000	02/15/28	113,710.00
95,158.00	Pebblebrook Hotel Trust	1,897,450.52	0.21	1.575	--	0.00
4,650,000.00	Pebblebrook Hotel Trust	4,646,336.27	0.53	6.375	10/15/29	97,165.63
4,950,000.00	Penn National Gaming Inc.	4,909,624.38	0.55	5.625	01/15/27	12,375.00
4,541,000.00	Pennymac Fin'l Svcs Inc.	4,758,323.18	0.54	7.875	12/15/29	45,693.81
89,691.00	PetroQuest Energy Inc.	0.00	0.00	--	--	0.00
4,581,000.00	PetSmart Inc.	4,395,164.41	0.51	4.750	02/15/28	100,336.63
4,308,000.00	PHINIA Inc.	4,320,075.32	0.50	6.625	10/15/32	106,234.08
3,628,000.00	Popular Inc.	3,784,911.00	0.44	7.250	03/13/28	100,828.17
4,417,000.00	Quikrete Hldgs Inc.	4,428,042.50	0.50	6.750	03/01/33	0.00
4,258,000.00	Railworks Hldgs LP / RR Rlly	4,319,612.03	0.49	8.250	11/15/28	74,160.17
3,538,000.00	Rain Carbon Inc.	3,755,748.90	0.44	12.250	09/01/29	180,585.42
131,000.00	Rain CII Carbon LLC	130,980.35	0.02	7.250	04/01/25	3,165.83
3,909,000.00	Raising Cane's Restaurants LLC	4,191,366.62	0.48	9.375	05/01/29	91,617.19
3,031,000.00	Rent-A-Center Inc.	2,972,761.46	0.34	6.375	02/15/29	89,098.77
2,160,299.86	Rent-A-Center Inc.	2,165,700.61	0.24	3.750	02/17/28	422.50
2,666,000.00	Rithm Capital Corp.	2,700,095.47	0.31	8.000	04/01/29	71,093.33
2,616,000.00	Ryan Specialty LLC	2,593,872.04	0.30	5.875	08/01/32	56,353.00
5,120,000.00	Scientific Games Holdings LP	4,988,907.52	0.58	6.625	03/01/30	141,333.33
3,326,000.00	SCIH Salt Hldgs Inc.	3,229,633.14	0.37	4.875	05/01/28	40,535.63
4,392,000.00	SCIL IV LLC / SCIL USA Hldgs LLC	4,361,078.56	0.50	5.375	11/01/26	59,017.50
4,927,000.00	Scotts Miracle-Gro Co.	4,403,688.06	0.51	4.375	02/01/32	107,778.13
3,894,000.00	Seagate HDD Cayman	4,172,136.74	0.47	8.500	07/15/31	14,710.67
3,884,000.00	Sealed Air Corp.	4,042,016.66	0.46	7.250	02/15/31	59,446.78
4,531,000.00	Sensata Technologies Inc.	4,564,067.24	0.51	6.625	07/15/32	13,341.28
4,068,000.00	Service Properties Trust	4,323,185.64	0.49	8.625	11/15/31	74,071.50
4,811,000.00	Sonic Automotive Inc.	4,440,370.66	0.50	4.875	11/15/31	49,513.21



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2,255,000.00	Sotera Health Hldgs LLC Snr Nts	2,298,893.58	0.26	7.375	06/01/31	27,717.71
2,516,000.00	Sotheby's / Bidfair Hldgs Inc.	2,326,643.32	0.26	5.875	06/01/29	24,635.83
4,780,000.00	Spa Hldgs 3 Oy	4,556,212.35	0.52	4.875	02/04/28	77,675.00
4,458,000.00	Spirit AeroSystems Inc.	4,937,529.23	0.57	9.750	11/15/30	91,760.50
6,348,000.00	Standard Industries Inc.	6,415,371.32	0.74	6.500	08/15/32	200,579.17
5,165,000.00	Stonex Group Inc.	5,443,052.61	0.63	7.875	03/01/31	169,476.56
4,365,000.00	Summer BC Bidco B LLC	4,404,590.55	0.50	5.500	10/31/26	10,670.00
2,226,000.00	Synovus Fin'l Corp.	2,292,803.84	0.27	5.900	02/07/29	63,478.10
2,566,000.00	Talos Production Inc.	2,668,039.56	0.31	9.375	02/01/31	120,281.25
4,800,000.00	Telenet Finance Luxembourg	4,632,000.00	0.52	5.500	03/01/28	11,733.33
5,575,000.00	Telesat Canada/Telesat LLC	3,315,334.87	0.38	5.625	12/06/26	52,265.63
1,165,000.00	Terrier Media Buyer Inc.	910,156.25	0.10	8.875	12/15/27	13,211.42
3,400,000.00	Texas Capital Bancshares	3,265,072.50	0.37	4.000	05/06/31	32,111.11
4,705,000.00	The Dun & Bradstreet Corp.	4,577,613.54	0.52	5.000	12/15/29	30,059.72
4,670,000.00	Titan Int'l Inc.	4,637,859.19	0.53	7.000	04/30/28	82,633.06
3,839,000.00	Townsquare Media Inc.	3,841,583.65	0.45	6.875	02/01/26	131,965.63
7,273,000.00	TransDigm Inc.	7,519,343.78	0.86	7.125	12/01/31	86,366.88
1,983,900.00	Transocean Inc.	2,070,459.54	0.24	8.750	02/15/30	80,044.85
2,052,225.00	Transocean Poseidon Ltd.	2,060,251.25	0.24	6.875	02/01/27	80,623.12
6,903,700.00	Trinseo Luxco Fin./Trinseo NA Fin.	5,315,849.00	0.60	7.625	05/03/29	20,471.39
4,707,000.00	Turning Point Brands Inc.	4,706,665.80	0.54	5.625	02/15/26	122,087.81
4,389,000.00	UKG Inc.	4,484,026.24	0.52	6.875	02/01/31	150,871.88
3,267,000.00	US Foods Inc.	3,394,785.44	0.38	7.250	01/15/32	10,527.00
4,595,000.00	USI Inc.	4,801,618.77	0.54	7.500	01/15/32	15,316.67
4,756,000.00	Valaris Ltd.	4,887,850.59	0.56	8.375	04/30/30	100,685.18
4,928,000.00	Varex Imaging Corp.	5,102,771.52	0.59	7.875	10/15/27	114,268.00
5,350,000.00	Venture Global LNG Inc.	5,892,752.04	0.69	9.875	02/01/32	264,156.25
4,610,000.00	Verde Purchaser LLC 144A	5,015,850.57	0.57	10.500	11/30/30	82,019.58
8,708,000.00	Vertical Holdco GmbH	8,786,206.55	0.99	7.625	07/15/28	29,510.44
3,418,000.00	Virtusa Corp.	3,358,997.80	0.38	7.125	12/15/28	31,118.04
5,295,000.00	Vistra Operations Co. LLC	5,452,393.88	0.63	6.875	04/15/32	107,186.98
5,245,000.00	VM Consolidated Inc.	5,096,199.87	0.58	5.500	04/15/29	84,939.86
6,470,000.00	W.R. Grace Hldgs LLC	6,053,214.89	0.70	5.625	08/15/29	167,815.63
1,995,000.00	W.R. Grace Hldgs LLC	2,060,060.94	0.24	7.375	03/01/31	61,304.69
4,150,000.00	Wand NewCo 3 Inc.	4,299,398.63	0.48	7.625	01/30/32	878.99
4,261,000.00	Waste Pro USA Inc.	4,319,072.66	0.49	7.000	02/01/33	8,285.28
4,633,000.00	Weatherford Int'l Ltd. 144A	4,807,844.79	0.55	8.625	04/30/30	66,599.38
5,173,000.00	Weekley Homes LP	4,976,446.17	0.57	4.875	09/15/28	95,269.42
2,633,000.00	Western Alliance Bancorp	2,611,606.88	0.30	5.250	06/01/30	23,038.75
4,328,000.00	Winnebago Inds. Inc.	4,309,035.57	0.49	6.250	07/15/28	12,022.22
5,375,000.00	Xerox Hldgs Corp.	4,721,193.60	0.54	8.875	11/30/29	80,830.30

HIGH YIELD FUND

PORTFOLIO (UNAUDITED)

JANUARY 31, 2025

# OF SHARES/ AMOUNT	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUPON RATE	MATURITY DATE	ACCRUED INTEREST \$
3,669,329.59	Yahoo Inc.	3,488,816.92	0.39	6.250	09/01/27	1,011.72
4,565,000.00	ZF North America Capital Inc.	4,402,038.90	0.50	6.875	04/23/32	85,435.24
5,928,000.00	Ziggo BV Corp.	5,557,564.02	0.63	4.875	01/15/30	85,091.50
5,791,000.00	ZipRecruiter Inc.	5,285,344.94	0.60	5.000	01/15/30	12,868.89
18,661,600.92	JPMorgan US Govt \$ Mkt Fund	18,661,600.92	2.10	0.054	--	0.00

You should consider the Hotchkis & Wiley High Yield Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

The Hotchkis & Wiley Funds are distributed by Quasar Distributors, LLC

