

INTERNATIONAL VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2021

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
ABN NA	3,100.00	ABN Amro Bank N.V.	43,261.37	1.68	Netherlands
AC FP	2,260.00	Accor SA	77,793.55	3.01	France
AIBG ID	11,000.00	AIB Grp PLC	33,176.55	1.29	Ireland
AIR FP	585.00	Airbus SE	79,898.17	3.09	France
BAB LN	10,500.00	Babcock Int'l Grp PLC	52,470.22	2.03	United Kingdom
BA/ LN	11,075.00	BAE Systems PLC	86,635.36	3.35	United Kingdom
BIRG ID	4,400.00	Bank of Ireland Grp PLC	27,663.14	1.07	Ireland
BARC LN	17,117.00	Barclays PLC	43,557.39	1.69	United Kingdom
BMW3 GR	286.00	Bayerische Motoren Werke	23,936.46	0.93	Germany
BNP FP	1,194.00	BNP Paribas SA	75,730.15	2.93	France
BVIC LN	2,000.00	Britvic PLC	26,836.88	1.04	United Kingdom
CNE LN	23,630.00	Cairn Energy PLC	62,537.48	2.42	United Kingdom
CVE CN	3,600.00	Cenovus Energy Inc.	29,827.88	1.16	Canada
CNHI	5,753.00	CNH Industrial N.V.	94,866.97	3.67	United Kingdom
CCEP	500.00	Coca-Cola European Partners PLC	28,870.00	1.12	United Kingdom
CPG LN	2,400.00	Compass Grp PLC	49,561.52	1.92	United Kingdom
CSGN SW	10,048.00	Credit Suisse Group AG	106,551.25	4.13	Switzerland
CSGN SW BR 3	4,000.00	Credit Suisse Group AG (11/21/2021)	4,949.51	0.19	Switzerland
ESGR	299.00	Enstar Group Ltd.	68,970.33	2.67	United States
ERICB SS	4,144.00	Ericsson	49,073.78	1.90	Sweden
2206 JP	300.00	Ezaki Glico Co. Ltd.	11,359.91	0.44	Japan
FI	8,157.00	Frank's International	23,492.16	0.91	United States
GSK LN	1,309.00	GlaxoSmithKline PLC	26,338.10	1.02	United Kingdom
GBLI	918.00	Global Indemnity Grp LLC	24,547.32	0.95	United States
GRUMAB MM	2,500.00	Gruma S.A.B. de C.V.	28,614.74	1.11	Mexico
HEIO NA	857.00	Heineken Hldg	79,414.19	3.08	Netherlands
HEN GR	730.00	Henkel AG & Co. KGaA	65,663.72	2.54	Germany
HSON	399.00	Hudson Global Inc.	6,842.85	0.27	United States
INGA NA	6,967.00	ING Groep N.V.	96,223.09	3.73	Netherlands
PHIA NA	667.00	Koninklijke Philips N.V.	30,738.54	1.19	Netherlands
KOS	4,968.00	Kosmos Energy Ltd.	11,724.48	0.45	United States
LAND SW	360.00	Landis+Gyr Group AG	27,568.36	1.07	Switzerland
MGA	702.00	Magna International Inc.	55,394.82	2.15	Canada
MDT	490.00	Medtronic PLC	65,405.20	2.53	United States
NWG LN	9,300.00	Natwest Group PLC	27,274.94	1.06	United Kingdom
PTS CN	3,900.00	Points Int'l Ltd.	70,429.31	2.73	Canada
QAN AU	14,200.00	Qantas Airways Ltd.	52,824.38	2.05	Australia
ROTH FP	1,000.00	Rothschild & Co.	39,545.08	1.53	France
RDSA NA	1,327.00	Royal Dutch Shell PLC	26,354.08	1.02	Netherlands
RDS12/A	1,327.00	Royal Dutch Shell PLC (Rights 10/20/21)	0.00	0.00	Netherlands
RMG LN	14,629.00	Royal Mail PLC	99,739.70	3.86	United Kingdom
RRTL GR	670.00	RTL Group SA	41,640.97	1.61	Luxembourg

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SAN FP	123.00	Sanofi SA	12,722.02	0.49	France
STG DC	657.00	Scandinavian Tobacco Grp	13,328.03	0.52	Denmark
SLB	1,400.00	Schlumberger Ltd.	39,256.00	1.52	United States
SIE GR	200.00	Siemens AG	33,250.92	1.29	Germany
GLE FP	1,931.00	Societe Generale SA	60,747.32	2.35	France
SUBC NO	4,400.00	Subsea 7 SA	33,469.99	1.30	United Kingdom
SU CN	2,300.00	Suncor Energy Inc.	42,882.13	1.66	Canada
TSM	230.00	Taiwan Semiconductor Mfg. (ADR)	27,372.30	1.06	Taiwan
TEL	395.00	TE Connectivity Ltd.	59,336.90	2.30	United States
TSCO LN	4,938.00	Tesco PLC	17,339.80	0.67	United Kingdom
8766 JP	1,600.00	Tokio Marine Hldgs Inc.	78,310.58	3.03	Japan
TTE FP	575.00	TotalEnergies SE	25,348.25	0.98	France
UCG IM	4,700.00	UniCredit S.p.A.	58,632.48	2.27	Italy
ULVR LN	488.00	Unilever PLC	27,173.34	1.05	United Kingdom
VOD LN	31,346.00	Vodafone Group PLC	52,613.46	2.04	United Kingdom
ZURN SW	61.00	Zurich Insurance Group AG	26,769.28	1.04	Switzerland

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

