

INTERNATIONAL VALUE FUND

PORTFOLIO (UNAUDITED)

FEBRUARY 28, 2025

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
ABN NA	3,200.00	ABN AMRO Bank N.V.	60,536.32	1.53	Netherlands
AC FP	1,420.00	Accor SA	70,975.01	1.80	France
AIR FP	425.00	Airbus SE	73,239.40	1.85	France
AKZA NA	2,210.00	Akzo Nobel N.V.	136,800.78	3.46	Netherlands
BAB LN	18,300.00	Babcock Int'l Grp PLC	154,499.60	3.91	United Kingdom
BA/ LN	2,290.00	BAE Systems PLC	40,555.78	1.03	United Kingdom
BMPS IM	10,100.00	Banca Monte dei Paschi di Siena SpA	73,254.90	1.85	Italy
SAN SM	11,000.00	Banco Santander S.A.	71,179.68	1.80	Spain
BARC LN	21,217.00	Barclays PLC	83,165.00	2.11	United Kingdom
BMW3 GR	806.00	Bayerische Motoren Werke	65,927.58	1.67	Germany
BTE CN	8,300.00	Baytex Energy Corp.	18,898.34	0.48	Canada
BNP FP	1,514.00	BNP Paribas SA	114,722.45	2.90	France
CAP FP	300.00	Capgemini SE	46,534.80	1.18	France
CVE CN	1,670.00	Cenovus Energy Inc.	23,197.18	0.59	Canada
CNH	1,493.00	CNH Industrial N.V.	19,229.84	0.49	United States
CCEP	510.00	Coca-Cola European Partners PLC	43,992.60	1.11	United Kingdom
ENT LN	2,700.00	Entain PLC	25,382.20	0.64	United Kingdom
ERICB SS	21,844.00	Ericsson	179,389.76	4.54	Sweden
4368 JP	3,800.00	Fuso Chemical Co. NPV	85,105.68	2.15	Japan
GLEN LN	5,700.00	Glencore PLC	22,905.89	0.58	Australia
GSK LN	1,647.00	GSK PLC (ADR)	30,412.58	0.77	United States
HAVAS NA	16,300.00	Havas N.V.	23,563.28	0.60	Netherlands
HEIO NA	2,127.00	Heineken Hldg N.V.	156,283.46	3.96	Netherlands
HEN GR	1,440.00	Henkel AG & Co. KGaA	110,298.25	2.79	Germany
INGA NA	5,007.00	ING Groep N.V.	89,273.62	2.26	Netherlands
JDEP NA	4,390.00	JDE Peet's N.V.	82,180.81	2.08	Netherlands
PHIA NA	2,580.00	Koninklijke Philips N.V.	67,294.66	1.70	Netherlands
KOS	14,718.00	Kosmos Energy Ltd.	41,357.58	1.05	United States
LLOY LN	130,000.00	Lloyds Banking Group PLC	119,460.61	3.02	United Kingdom
LTMC IM	2,900.00	Lottomatica Grp NPV	49,975.12	1.27	Italy
MGA	1,987.00	Magna International Inc.	72,386.41	1.83	Canada
MDT	1,065.00	Medtronic PLC	98,001.30	2.48	United States
MBG GR	950.00	Mercedes-Benz Group AG	59,052.76	1.50	Germany
NWG LN	9,514.00	NatWest Group PLC	57,358.10	1.45	United Kingdom
4091 JP	3,100.00	Nippon Sanso Hldgs Corp.	93,784.80	2.37	Japan
NOKIA FH	4,100.00	Nokia Oyj NPV	19,761.51	0.50	Finland
PKI CN	410.00	Parkland Corp. of Canada	10,137.93	0.26	Canada
QAN AU	16,800.00	Qantas Airways Ltd.	99,456.20	2.52	Australia
RAND NA	2,050.00	Randstad N.V.	82,487.09	2.09	Netherlands
RRTL GR	640.00	RTL Group SA	21,232.64	0.54	Luxembourg
005930 KS	2,580.00	Samsung Electronics Co.	96,117.30	2.43	Korea
SHELL NA	2,687.00	Shell PLC	89,856.52	2.27	United States
SHEL5	2,687.00	Shell PLC (Rights 2/28/25)	0.00	0.00	United States

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SIE GR	770.00	Siemens AG	177,136.97	4.48	Germany
SMIN LN	1,600.00	Smiths Group PLC	40,574.85	1.03	United Kingdom
GLE FP	2,711.00	Societe Generale SA	110,818.10	2.81	France
SUBC NO	2,100.00	Subsea 7 SA	32,255.97	0.82	United Kingdom
SU CN	1,100.00	Suncor Energy Inc.	42,272.74	1.07	Canada
TSM	160.00	Taiwan Semiconductor Mfg. (ADR)	28,884.80	0.73	Taiwan
8766 JP	1,000.00	Tokio Marine Hldgs Inc.	35,150.47	0.89	Japan
TTE FP	945.00	TotalEnergies SE	56,786.19	1.44	France
ULVR LN	668.00	Unilever PLC	37,740.71	0.96	United Kingdom
VOD LN	50,946.00	Vodafone Group PLC	45,019.53	1.14	United Kingdom
WLN FP	5,800.00	Worldline SA/France	37,398.40	0.95	France
WPP LN	14,600.00	WPP PLC (ADR)	118,390.33	3.00	United Kingdom
ZURN SW	59.00	Zurich Insurance Group AG	38,816.74	0.98	Switzerland
CASHUSD	170,773.27	Cash and Accrual	170,773.27	4.32	United States

You should consider the Hotchkis & Wiley International Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

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