

# INTERNATIONAL VALUE FUND

PORTFOLIO (UNAUDITED)

JANUARY 31, 2023

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
ABN NA	4,200.00	ABN AMRO Bank N.V.	69,379.05	2.18	Netherlands
AC FP	3,940.00	Accor SA	127,386.93	3.99	France
AIR FP	835.00	Airbus SE	104,142.86	3.27	France
BAB LN	16,000.00	Babcock Int'l Grp PLC	60,156.48	1.89	United Kingdom
BA/ LN	5,775.00	BAE Systems PLC	60,915.08	1.91	United Kingdom
BARC LN	23,317.00	Barclays PLC	53,346.41	1.67	United Kingdom
BMW3 GR	386.00	Bayerische Motoren Werke	36,366.93	1.14	Germany
BNP FP	2,064.00	BNP Paribas SA	140,997.10	4.42	France
BVIC LN	2,800.00	Britvic PLC	26,783.81	0.84	United Kingdom
CVE CN	3,970.00	Cenovus Energy Inc.	79,081.65	2.48	Canada
CNHI	1,793.00	CNH Industrial N.V.	31,771.96	1.00	United Kingdom
CCEP	570.00	Coca-Cola European Partners PLC	32,045.40	1.01	United Kingdom
CPG LN	660.00	Compass Grp PLC	15,689.88	0.49	United Kingdom
ESGR	299.00	Enstar Group Ltd.	72,447.70	2.27	United States
ERICB SS	18,544.00	Ericsson	106,944.42	3.35	Sweden
EAPI FP	5.00	Euroapi SA	80.18	0.00	France
XPRO	1,559.00	Expro Grp Hldgs N.V.	29,449.51	0.92	United States
GSK LN	1,047.00	GSK PLC (ADR)	18,347.09	0.58	United States
HEIO NA	927.00	Heineken Hldg N.V.	76,162.03	2.39	Netherlands
HEN GR	1,160.00	Henkel AG & Co. KGaA	77,226.85	2.42	Germany
HSON	399.00	Hudson Global Inc.	9,955.05	0.31	United States
INGA NA	7,307.00	ING Groep N.V.	105,164.79	3.30	Netherlands
IDS LN	29,429.00	Int'l Distributions Services PLC	82,894.34	2.60	United Kingdom
IVG IM	1,110.00	Iveco Group N.V.	9,048.60	0.28	Italy
PHIA NA	2,577.00	Koninklijke Philips N.V.	44,265.04	1.39	Netherlands
KOS	13,218.00	Kosmos Energy Ltd.	104,554.38	3.28	United States
LLOY LN	105,600.00	Lloyds Banking Group PLC	68,356.20	2.14	United Kingdom
MGA	1,492.00	Magna International Inc.	96,890.48	3.04	Canada
MDT	1,110.00	Medtronic PLC	92,895.90	2.91	United States
NWG LN	10,214.00	NatWest Group PLC	38,729.33	1.21	United Kingdom
PKI CN	1,400.00	Parkland Corp. of Canada	32,797.99	1.03	Canada
QAN AU	14,300.00	Qantas Airways Ltd.	63,884.98	2.00	Australia
ROTH FP	1,960.00	Rothschild & Co.	82,591.93	2.59	France
SHELL NA	2,027.00	Royal Dutch Shell PLC	59,372.39	1.86	Netherlands
RRTL GR	770.00	RTL Group SA	37,246.95	1.17	Luxembourg
SAF FP	450.00	Safran SA	64,413.63	2.02	France
005930 KS	1,950.00	Samsung Electronics Co.	96,566.00	3.03	Korea
SAN FP	133.00	Sanofi SA	12,952.35	0.41	France
SLB	960.00	Schlumberger Ltd.	54,700.80	1.72	United States
SIE GR	310.00	Siemens AG	48,110.93	1.51	Germany
GLE FP	3,241.00	Societe Generale SA	96,022.55	3.01	France
SUBC NO	4,800.00	Subsea 7 SA	59,517.93	1.87	United Kingdom
SU CN	2,370.00	Suncor Energy Inc.	82,022.41	2.57	Canada

# INTERNATIONAL VALUE FUND

PORTFOLIO (UNAUDITED)

JANUARY 31, 2023

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
TSM	310.00	Taiwan Semiconductor Mfg. (ADR)	28,746.30	0.90	Taiwan
TSCO LN	5,938.00	Tesco PLC	17,975.96	0.56	United Kingdom
8766 JP	5,400.00	Tokio Marine Hldgs Inc.	112,696.37	3.53	Japan
TTE FP	525.00	TotalEnergies SE	32,488.64	1.02	France
UCG IM	6,990.00	UniCredit S.p.A.	135,766.20	4.26	Italy
ULVR LN	638.00	Unilever PLC	32,269.88	1.01	United Kingdom
VOD LN	45,246.00	Vodafone Group PLC	51,870.04	1.63	United Kingdom
ZURN SW	61.00	Zurich Insurance Group AG	30,023.62	0.94	Switzerland
CASH	86,040.67	Cash and Cash Equivalents	86,040.67	2.70	United States

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

