

INTERNATIONAL VALUE FUND

PORTFOLIO (UNAUDITED)

JANUARY 31, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
ABN NA	1,810.00	ABN AMRO Bank N.V.	66,880.46	1.50	Netherlands
AC FP	1,880.00	Accor SA	102,567.82	2.30	France
AIR FP	470.00	Airbus SE	108,136.81	2.42	France
AKZA NA	2,460.00	Akzo Nobel N.V.	173,543.78	3.89	Netherlands
AC* MM	5,500.00	Arca Continental SAB de CV	62,441.34	1.40	Mexico
AZN LN	490.00	AstraZeneca PLC	91,446.75	2.05	United Kingdom
BMPS IM	8,630.00	Banca Monte dei Paschi di Siena SpA	89,669.19	2.01	Italy
SAN SM	3,570.00	Banco Santander S.A.	45,783.21	1.03	Spain
BARC LN	13,482.00	Barclays PLC	89,950.28	2.02	United Kingdom
BMW3 GR	421.00	Bayerische Motoren Werke	43,773.65	0.98	Germany
BNP FP	1,194.00	BNP Paribas SA	129,544.33	2.90	France
BRBY LN	2,060.00	Burberry Group PLC	31,066.92	0.70	United Kingdom
CAP FP	255.00	Capgemini SE	39,800.93	0.89	France
CVE CN	1,475.00	Cenovus Energy Inc.	29,267.99	0.66	Canada
CNH	1,368.00	CNH Industrial N.V.	14,719.68	0.33	United States
DTG GR	980.00	Daimler Truck Hldg AG NPV	47,753.51	1.07	Germany
ERICB SS	18,879.00	Ericsson	206,144.67	4.62	Sweden
4368 JP	3,500.00	Fuso Chemical Co. NPV	168,805.91	3.78	Japan
GLEN LN	4,885.00	Glencore PLC	33,466.93	0.75	Australia
GSK LN	1,467.00	GSK PLC	37,775.66	0.85	United States
HAVAS NA	3,185.00	Havas NV	66,111.09	1.48	Netherlands
HEIO NA	1,827.00	Heineken Hldg N.V.	135,408.47	3.03	Netherlands
HEN GR	2,130.00	Henkel AG & Co. KGaA	176,489.94	3.95	Germany
IGM CN	1,040.00	IGM Financial Inc.	50,581.10	1.13	Canada
INF LN	3,200.00	Informa PLC	38,642.56	0.87	United Kingdom
INGA NA	2,742.00	ING Groep N.V.	80,963.35	1.81	Netherlands
BAER SW	1,150.00	Julius Baer Group Ltd.	96,504.12	2.16	Switzerland
PHIA NA	2,854.00	Koninklijke Philips N.V.	81,927.66	1.84	Netherlands
KOS	13,788.00	Kosmos Energy Ltd.	21,785.04	0.49	United States
LLOY LN	64,200.00	Lloyds Banking Group PLC	95,983.27	2.15	United Kingdom
LOG SM	2,250.00	Logista Integral SA	82,496.29	1.85	Spain
LTMC IM	2,300.00	Lottomatica Grp NPV	56,693.96	1.27	Italy
MGA	1,732.00	Magna International Inc.	88,574.48	1.98	Canada
MBG GR	525.00	Mercedes-Benz Group AG	36,093.69	0.81	Germany
NG/ LN	6,585.00	National Grid PLC	111,552.73	2.50	United Kingdom
NWG LN	4,884.00	NatWest Group PLC	44,582.17	1.00	United Kingdom
4091 JP	3,300.00	Nippon Sanso Hldgs Corp.	100,287.83	2.25	Japan
6752 JP	4,900.00	Panasonic Hldgs Corp.	67,245.56	1.51	Japan
QAN AU	17,415.00	Qantas Airways Ltd.	122,854.79	2.75	Australia
RAND NA	1,755.00	Randstad N.V.	62,864.74	1.41	Netherlands
RRTL GR	540.00	RTL Group SA	23,672.85	0.53	Luxembourg
SHELL NA	3,627.00	Shell PLC	139,477.88	3.12	United Kingdom
SIE GR	360.00	Siemens AG	109,766.63	2.46	Germany

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SHL GR	1,400.00	Siemens Healthineers AG	70,234.56	1.57	Germany
SMIN LN	3,295.00	Smiths Group PLC	113,491.26	2.54	United Kingdom
GLE FP	866.00	Societe Generale SA	76,031.49	1.70	France
SUBC NO	1,785.00	Subsea 7 SA	45,670.77	1.02	United Kingdom
SU CN	945.00	Suncor Energy Inc.	50,224.61	1.13	Canada
TSM	225.00	Taiwan Semiconductor Mfg. (ADR)	74,376.00	1.67	Taiwan
MICC LN	115.00	The Magnum Ice Cream Co. NPV	2,047.58	0.05	Netherlands
8766 JP	900.00	Tokio Marine Hldgs Inc.	33,413.07	0.75	Japan
8035 JP	100.00	Tokyo Electron NPV	26,779.46	0.60	Japan
TTE FP	1,770.00	TotalEnergies SE	128,762.37	2.88	France
ULVR LN	510.00	Unilever PLC	34,575.97	0.77	United Kingdom
VOD LN	43,941.00	Vodafone Group PLC	64,760.09	1.45	United Kingdom
WPP LN	20,445.00	WPP PLC	84,671.97	1.90	United Kingdom
ZURN SW	51.00	Zurich Insurance Group AG	36,359.98	0.81	Switzerland
CASHEUR	17,431.99	Cash-EUR	20,737.97	0.46	Euro
CASHUSD	99,857.03	Cash and Accrual	99,857.03	2.24	United States

You should consider the Hotchkis & Wiley International Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

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