

INTERNATIONAL VALUE FUND

PORTFOLIO (UNAUDITED)

JULY 31, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
ABN	1,110.00	ABN AMRO Bank N.V.	49,807.31	0.92	Netherlands
AC	2,356.00	Accor SA	121,710.24	2.25	France
AIR	396.00	Airbus SE	92,125.92	1.71	France
AKZA	3,546.00	Akzo Nobel N.V.	247,728.52	4.59	Netherlands
AC*	6,057.00	Arca Continental SAB de CV	69,282.10	1.28	Mexico
AZN	539.00	AstraZeneca PLC	91,627.38	1.70	Britain
BMPS	9,503.00	Banca Monte dei Paschi di Siena SpA	126,480.76	2.34	Italy
SAN	2,941.00	Banco Santander S.A.	41,681.25	0.77	Spain
BARC	14,846.00	Barclays PLC	101,633.20	1.88	Britain
BMW	463.00	Bayerische Motoren Werke AG	31,589.39	0.59	Germany
BNP	1,315.00	BNP Paribas SA	165,912.65	3.07	France
BRBY	2,269.00	Burberry Group PLC	36,260.40	0.67	Britain
CAP	280.00	Capgemini SE	33,020.78	0.61	France
CVE	1,625.00	Cenovus Energy Inc.	48,963.72	0.91	Canada
CHKP	781.00	Check Point Software Technologies Ltd.	99,288.53	1.84	Israel
CNH	1,508.00	CNH Industrial N.V.	15,457.00	0.29	United States
DTG	1,079.00	Daimler Truck Hldg AG NPV	60,756.24	1.13	Germany
ERICB	15,287.00	Ericsson	150,338.19	2.79	Sweden
4368	6,700.00	Fuso Chemical Co. NPV	157,585.18	2.92	Japan
GLEN	10,118.00	Glencore PLC	73,936.51	1.37	Australia
GSK	1,616.00	GSK PLC	42,004.96	0.78	Britain
HAVAS	4,720.00	Havas NV	100,737.56	1.87	Netherlands
HEIO	2,012.00	Heineken Hldg N.V.	168,872.44	3.13	Netherlands
HEN	2,092.00	Henkel AG & Co. KGaA	171,134.19	3.17	Germany
IGM	1,145.00	IGM Financial Inc.	71,139.61	1.32	Canada
INF	4,625.00	Informa PLC	55,133.02	1.02	Britain
INGA	2,742.00	ING Groep N.V.	96,032.36	1.78	Netherlands
BAER	1,266.00	Julius Baer Group Ltd.	110,912.90	2.05	Switzerland
PHIA	1,888.00	Koninklijke Philips N.V.	49,396.70	0.92	Netherlands
KOS	15,179.00	Kosmos Energy Ltd.	40,831.51	0.76	Ghana
LLOY	70,716.00	Lloyds Banking Group PLC	109,155.46	2.02	Britain
LOG	2,808.00	Logista Integral SA	119,537.54	2.21	Spain
LTMC	2,532.00	Lottomatica Grp NPV	68,401.76	1.27	Italy
MGA	1,214.00	Magna International Inc.	83,280.40	1.54	Canada
MBG	577.00	Mercedes-Benz Group AG	31,022.52	0.58	Germany
NG/	5,909.00	National Grid PLC	94,629.24	1.75	Britain
NWG	3,949.00	NatWest Group PLC	37,508.80	0.70	Britain
4091	3,634.00	Nippon Sanso Hldgs Corp.	131,940.05	2.44	Japan
6752	4,900.00	Panasonic Hldgs Corp.	131,836.08	2.44	Japan
QAN	21,604.00	Qantas Airways Ltd.	150,977.01	2.80	Australia
RAND	2,372.00	Randstad N.V.	99,612.32	1.85	Netherlands
RRTL	594.00	RTL Group SA	22,177.20	0.41	Luxembourg
SAP	1,365.00	SAP SE	247,636.56	4.59	Germany

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SHELL	4,435.00	Shell PLC	202,678.82	3.75	United States
SIE	462.00	Siemens AG	150,243.76	2.78	Germany
SHL	2,973.00	Siemens Healthineers AG	126,082.77	2.34	Germany
SMIN	2,747.00	Smiths Group PLC	97,668.80	1.81	Britain
GLE	447.00	Societe Generale SA	41,817.40	0.78	France
SUBC	1,965.00	Subsea 7 SA	65,968.24	1.22	Britain
SU	1,040.00	Suncor Energy Inc.	69,790.49	1.29	Canada
TSM	225.00	Taiwan Semiconductor Mfg. (ADR)	90,956.25	1.69	Taiwan
MICC	125.00	The Magnum Ice Cream Co. NPV	2,326.47	0.04	Netherlands
TTE	2,202.00	TotalEnergies SE	193,610.92	3.59	France
ULVR	561.00	Unilever PLC	35,808.03	0.66	Britain
VOD	48,385.00	Vodafone Group PLC	76,736.98	1.42	Britain
WPP	25,497.00	WPP PLC	102,491.70	1.90	Britain
CASHCAD	548.08	Cash	390.69	0.01	Canada
CASHUSD	93,069.41	Cash and Accrual	93,069.41	1.72	United States

You should consider the Hotchkis & Wiley International Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

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