

# INTERNATIONAL VALUE FUND

PORTFOLIO (UNAUDITED)

JULY 31, 2022

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
ABN NA	4,200.00	ABN AMRO Bank N.V.	42,739.65	1.52	Netherlands
AC FP	3,480.00	Accor SA	89,703.10	3.20	France
AIR FP	835.00	Airbus SE	89,295.65	3.18	France
BAB LN	12,100.00	Babcock Int'l Grp PLC	50,416.65	1.80	United Kingdom
BA/ LN	8,175.00	BAE Systems PLC	76,600.81	2.73	United Kingdom
BARC LN	23,317.00	Barclays PLC	44,598.97	1.59	United Kingdom
BMW3 GR	386.00	Bayerische Motoren Werke	29,085.93	1.04	Germany
BNP FP	2,064.00	BNP Paribas SA	96,809.66	3.45	France
BVIC LN	2,800.00	Britvic PLC	29,319.99	1.05	United Kingdom
CNE LN	4,504.00	Capricorn Energy PLC	12,047.05	0.43	United Kingdom
CVE CN	3,250.00	Cenovus Energy Inc.	61,887.85	2.21	Canada
CNHI	5,793.00	CNH Industrial N.V.	74,845.56	2.67	United Kingdom
CCEP	570.00	Coca-Cola European Partners PLC	30,848.40	1.10	United Kingdom
CPG LN	2,760.00	Compass Grp PLC	64,301.24	2.29	United Kingdom
CSGN SW	12,710.00	Credit Suisse Group AG	73,932.59	2.63	Switzerland
ESGR	299.00	Enstar Group Ltd.	59,178.08	2.11	United States
ERICB SS	13,944.00	Ericsson	105,135.80	3.75	Sweden
EAPI FP	5.00	Euroapi SA	84.15	0.00	France
XPRO	1,559.00	Expro Grp Hldgs N.V.	18,988.62	0.68	United States
GSK LN	1,047.00	GSK PLC	22,011.25	0.78	United States
HLN LN	1,309.00	Haleon PLC	4,648.14	0.17	United Kingdom
HEIO NA	927.00	Heineken Hldg N.V.	72,781.60	2.59	Netherlands
HEN GR	1,160.00	Henkel AG & Co. KGaA	72,682.70	2.59	Germany
HSON	399.00	Hudson Global Inc.	11,247.81	0.40	United States
INGA NA	9,007.00	ING Groep N.V.	87,165.24	3.11	Netherlands
IVG IM	1,110.00	Iveco Group N.V.	6,737.67	0.24	Italy
PHIA NA	2,577.00	Koninklijke Philips N.V.	52,960.05	1.89	Netherlands
KOS	13,168.00	Kosmos Energy Ltd.	83,485.12	2.97	United States
LLOY LN	105,600.00	Lloyds Banking Group PLC	58,141.93	2.07	United Kingdom
MGA	1,182.00	Magna International Inc.	75,482.52	2.69	Canada
MDT	410.00	Medtronic PLC	37,933.20	1.35	United States
NWG LN	11,000.00	NatWest Group PLC	33,277.35	1.19	United Kingdom
QAN AU	14,300.00	Qantas Airways Ltd.	45,502.14	1.62	Australia
ROTH FP	1,960.00	Rothschild & Co.	71,846.58	2.56	France
SHELL NA	1,527.00	Royal Dutch Shell PLC	40,419.87	1.44	Netherlands
RMG LN	23,629.00	Royal Mail PLC	81,316.68	2.90	United Kingdom
RRTL GR	770.00	RTL Group SA	30,086.20	1.07	Luxembourg
SAF FP	450.00	Safran SA	49,086.97	1.75	France
005930 KS	1,790.00	Samsung Electronics Co.	84,601.65	3.01	Korea
SAN FP	133.00	Sanofi SA	13,182.98	0.47	France
SLB	1,140.00	Schlumberger Ltd.	42,214.20	1.50	United States
SIE GR	400.00	Siemens AG	44,269.13	1.58	Germany
GLE FP	3,241.00	Societe Generale SA	72,157.82	2.57	France

# INTERNATIONAL VALUE FUND

PORTFOLIO (UNAUDITED)

JULY 31, 2022

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
SUBC NO	4,800.00	Subsea 7 SA	43,106.90	1.54	United Kingdom
SU CN	1,900.00	Suncor Energy Inc.	64,442.97	2.30	Canada
TSM	310.00	Taiwan Semiconductor Mfg. (ADR)	27,428.80	0.98	Taiwan
FTI	3,180.00	TechnipFMC PLC	25,726.20	0.92	United Kingdom
TSCO LN	5,938.00	Tesco PLC	18,975.35	0.68	United Kingdom
8766 JP	1,800.00	Tokio Marine Hldgs Inc.	104,565.66	3.73	Japan
TTE FP	525.00	TotalEnergies SE	26,637.34	0.95	France
UCG IM	6,990.00	UniCredit S.p.A.	68,280.05	2.43	Italy
ULVR LN	638.00	Unilever PLC	31,082.46	1.11	United Kingdom
VOD LN	45,246.00	Vodafone Group PLC	66,512.31	2.37	United Kingdom
ZURN SW	61.00	Zurich Insurance Group AG	26,573.81	0.95	Switzerland
CASHUSD	60,459.48	Cash and Cash Equivalents	60,459.48	2.15	United States

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

