

# INTERNATIONAL VALUE FUND

PORTFOLIO (UNAUDITED)

MARCH 31, 2023

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
ABN NA	3,100.00	ABN AMRO Bank N.V.	49,240.09	1.55	Netherlands
AC FP	3,340.00	Accor SA	108,753.43	3.42	France
AIR FP	835.00	Airbus SE	111,837.86	3.52	France
AKZA NA	840.00	Akzo Nobel N.V.	65,690.25	2.07	Netherlands
BAB LN	16,000.00	Babcock Int'l Grp PLC	59,112.20	1.86	United Kingdom
BA/ LN	5,775.00	BAE Systems PLC	70,162.54	2.21	United Kingdom
BARC LN	23,317.00	Barclays PLC	42,034.59	1.32	United Kingdom
BMW3 GR	386.00	Bayerische Motoren Werke	39,546.56	1.24	Germany
BNP FP	1,864.00	BNP Paribas SA	111,808.14	3.52	France
BVIC LN	2,800.00	Britvic PLC	30,846.96	0.97	United Kingdom
CVE CN	3,970.00	Cenovus Energy Inc.	69,171.02	2.18	Canada
CNHI	1,793.00	CNH Industrial N.V.	27,379.11	0.86	United Kingdom
CCEP	570.00	Coca-Cola European Partners PLC	33,738.30	1.06	United Kingdom
CPG LN	660.00	Compass Grp PLC	16,590.44	0.52	United Kingdom
ESGR	299.00	Enstar Group Ltd.	69,305.21	2.18	United States
ERICB SS	22,644.00	Ericsson	132,332.30	4.16	Sweden
EAPI FP	5.00	Euroapi SA	57.18	0.00	France
XPRO	1,559.00	Expro Grp Hldgs N.V.	28,623.24	0.90	United States
GSK LN	1,047.00	GSK PLC (ADR)	18,499.31	0.58	United States
HEIO NA	1,297.00	Heineken Hldg N.V.	119,141.58	3.75	Netherlands
HEN GR	1,160.00	Henkel AG & Co. KGaA	84,438.90	2.66	Germany
HSON	399.00	Hudson Global Inc.	8,901.69	0.28	United States
INGA NA	6,807.00	ING Groep N.V.	80,832.44	2.54	Netherlands
IDS LN	29,429.00	Int'l Distributions Services PLC	81,726.29	2.57	United Kingdom
IVG IM	1,110.00	Iveco Group N.V.	10,522.00	0.33	Italy
PHIA NA	2,577.00	Koninklijke Philips N.V.	47,137.12	1.48	Netherlands
KOS	13,218.00	Kosmos Energy Ltd.	98,341.92	3.09	United States
LLOY LN	105,600.00	Lloyds Banking Group PLC	62,248.83	1.96	United Kingdom
MGA	1,722.00	Magna International Inc.	92,247.54	2.90	Canada
MDT	1,110.00	Medtronic PLC	89,488.20	2.82	United States
NWG LN	9,014.00	NatWest Group PLC	29,379.17	0.92	United Kingdom
PKI CN	1,400.00	Parkland Corp. of Canada	33,516.83	1.05	Canada
QAN AU	14,300.00	Qantas Airways Ltd.	63,402.56	2.00	Australia
ROTH FP	1,850.00	Rothschild & Co.	93,562.36	2.94	France
RRTL GR	770.00	RTL Group SA	38,013.58	1.20	Luxembourg
SAF FP	450.00	Safran SA	66,754.75	2.10	France
005930 KS	1,950.00	Samsung Electronics Co.	95,863.58	3.02	Korea
SAN FP	133.00	Sanofi SA	14,484.46	0.46	United States
SLB	960.00	Schlumberger Ltd.	47,136.00	1.48	United States
SHELL NA	2,027.00	Shell PLC	58,337.18	1.84	Netherlands
SIE GR	520.00	Siemens AG	84,325.04	2.65	Germany
GLE FP	2,841.00	Societe Generale SA	64,155.08	2.02	France
SUBC NO	2,600.00	Subsea 7 SA	30,758.80	0.97	United Kingdom

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SU CN	2,370.00	Suncor Energy Inc.	73,480.77	2.31	Canada
TSM	310.00	Taiwan Semiconductor Mfg. (ADR)	28,836.20	0.91	Taiwan
TSCO LN	5,938.00	Tesco PLC	19,507.81	0.61	United Kingdom
8766 JP	5,400.00	Tokio Marine Hldgs Inc.	103,342.10	3.25	Japan
TTE FP	525.00	TotalEnergies SE	31,006.20	0.98	France
UCG IM	5,590.00	UniCredit S.p.A.	105,735.38	3.33	Italy
ULVR LN	638.00	Unilever PLC	33,053.03	1.04	United Kingdom
VOD LN	54,546.00	Vodafone Group PLC	60,226.96	1.90	United Kingdom
ZURN SW	61.00	Zurich Insurance Group AG	29,226.31	0.92	Switzerland
CASH	114,748.18	Cash and Cash Equivalents	114,748.18	3.61	United States

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

