

# INTERNATIONAL VALUE FUND

PORTFOLIO (UNAUDITED)

MARCH 31, 2024

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
ABN NA	3,400.00	ABN AMRO Bank N.V.	58,201.20	1.56	Netherlands
AC FP	2,480.00	Accor SA	115,974.72	3.12	France
AIR FP	575.00	Airbus SE	106,017.12	2.85	France
AKZA NA	910.00	Akzo Nobel N.V.	67,990.11	1.83	Netherlands
BAB LN	19,100.00	Babcock Int'l Grp PLC	125,466.00	3.37	United Kingdom
BA/ LN	2,290.00	BAE Systems PLC	39,038.91	1.05	United Kingdom
BARC LN	22,417.00	Barclays PLC	51,879.08	1.39	United Kingdom
BMW3 GR	376.00	Bayerische Motoren Werke	40,364.35	1.09	Germany
BTE CN	8,500.00	Baytex Energy Corp.	30,714.95	0.83	Canada
BNP FP	1,584.00	BNP Paribas SA	112,668.02	3.03	France
BVIC LN	2,700.00	Britvic PLC	28,036.57	0.75	United Kingdom
CAP FP	150.00	Capgemini SE	34,554.60	0.93	France
CVE CN	3,970.00	Cenovus Energy Inc.	79,444.01	2.14	Canada
CNHI	1,693.00	CNH Industrial N.V.	21,941.28	0.59	United Kingdom
CCEP	550.00	Coca-Cola European Partners PLC	38,472.50	1.03	United Kingdom
ESGR	69.00	Enstar Group Ltd.	21,442.44	0.58	United States
ENT LN	2,900.00	Entain PLC	29,212.15	0.79	United Kingdom
ERICB SS	30,644.00	Ericsson	165,190.89	4.44	Sweden
EAPI FP	5.00	Euroapi SA	15.10	0.00	France
4368 JP	2,400.00	Fuso Chemical Co. NPV	73,025.21	1.96	Japan
GSK LN	1,747.00	GSK PLC (ADR)	37,707.05	1.01	United States
HEIO NA	1,387.00	Heineken Hldg N.V.	112,047.41	3.01	Netherlands
HEN GR	1,510.00	Henkel AG & Co. KGaA	108,872.21	2.93	Germany
INGA NA	7,307.00	ING Groep N.V.	120,314.72	3.23	Netherlands
IDS LN	21,929.00	Int'l Distributions Services PLC	63,520.26	1.71	United Kingdom
JDEP NA	1,330.00	JDE Peet's N.V.	27,952.34	0.75	Netherlands
PHIA NA	2,592.00	Koninklijke Philips N.V.	52,084.89	1.40	Netherlands
KOS	15,618.00	Kosmos Energy Ltd.	93,083.28	2.50	United States
LLOY LN	182,500.00	Lloyds Banking Group PLC	119,329.13	3.21	United Kingdom
LTMC IM	3,000.00	Lottomatica Grp NPV	35,996.40	0.97	Italy
MGA	1,947.00	Magna International Inc.	106,072.56	2.85	Canada
MDT	395.00	Medtronic PLC	34,424.25	0.93	United States
NWG LN	24,514.00	NatWest Group PLC	82,218.21	2.21	United Kingdom
NOKIA FH	4,300.00	Nokia Oyj NPV	15,283.40	0.41	Finland
PKI CN	510.00	Parkland Corp. of Canada	16,258.19	0.44	Canada
QAN AU	25,000.00	Qantas Airways Ltd.	88,889.50	2.39	Australia
RAND NA	1,850.00	Randstad N.V.	97,742.16	2.63	Netherlands
RRTL GR	740.00	RTL Group SA	24,998.98	0.67	Luxembourg
SAF FP	185.00	Safran SA	41,967.99	1.13	France
005930 KS	1,880.00	Samsung Electronics Co.	115,069.27	3.09	Korea
SHELL NA	3,787.00	Shell PLC	126,604.72	3.40	Netherlands
SIE GR	660.00	Siemens AG	126,137.09	3.39	Germany
GLE FP	3,341.00	Societe Generale SA	89,521.43	2.41	France

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SUBC NO	3,000.00	Subsea 7 SA	47,715.83	1.28	United Kingdom
SU CN	2,360.00	Suncor Energy Inc.	87,180.05	2.34	Canada
TSM	220.00	Taiwan Semiconductor Mfg. (ADR)	29,931.00	0.80	Taiwan
TSCO LN	5,738.00	Tesco PLC	21,499.14	0.58	United Kingdom
8766 JP	3,000.00	Tokio Marine Hldgs Inc.	93,224.09	2.51	Japan
TTE FP	505.00	TotalEnergies SE	34,616.54	0.93	France
UCG IM	1,205.00	UniCredit S.p.A.	45,776.75	1.23	Italy
ULVR LN	718.00	Unilever PLC	36,058.32	0.97	United Kingdom
VOD LN	52,546.00	Vodafone Group PLC	46,770.46	1.26	United Kingdom
WLN FP	6,200.00	Worldline SA/France	76,870.08	2.07	France
WPP LN	12,000.00	WPP PLC (ADR)	114,238.23	3.07	United Kingdom
ZURN SW	59.00	Zurich Insurance Group AG	31,854.89	0.86	Switzerland
CASHUSD	79,549.50	Cash and Cash Equivalents	79,549.50	2.14	United States

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

