

# INTERNATIONAL VALUE FUND

PORTFOLIO (UNAUDITED)

MARCH 31, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
ABN NA	1,810.00	ABN AMRO Bank N.V.	56,537.42	1.31	Netherlands
AC FP	2,140.00	Accor SA	100,157.07	2.33	France
AIR FP	360.00	Airbus SE	66,706.86	1.55	France
AKZA NA	2,820.00	Akzo Nobel N.V.	159,860.85	3.72	Netherlands
AC* MM	5,500.00	Arca Continental SAB de CV	63,019.15	1.47	Mexico
AZN LN	490.00	AstraZeneca PLC	94,921.36	2.21	United Kingdom
BMPS IM	8,630.00	Banca Monte dei Paschi di Siena SpA	73,850.28	1.72	Italy
SAN SM	2,670.00	Banco Santander S.A.	29,194.79	0.68	Spain
BARC LN	13,482.00	Barclays PLC	69,239.21	1.61	United Kingdom
BMW3 GR	421.00	Bayerische Motoren Werke	37,763.19	0.88	Germany
BNP FP	1,194.00	BNP Paribas SA	111,420.12	2.59	France
BRBY LN	2,060.00	Burberry Group PLC	29,555.76	0.69	United Kingdom
CAP FP	255.00	Capgemini SE	29,528.01	0.69	France
CVE CN	1,475.00	Cenovus Energy Inc.	39,021.89	0.91	Canada
CNH	1,368.00	CNH Industrial N.V.	15,048.00	0.35	United States
DTG GR	980.00	Daimler Truck Hldg AG NPV	46,826.10	1.09	Germany
ERICB SS	15,479.00	Ericsson	172,724.60	4.01	Sweden
4368 JP	8,400.00	Fuso Chemical Co. NPV	143,933.62	3.35	Japan
GLEN LN	9,185.00	Glencore PLC	68,494.84	1.59	Australia
GSK LN	1,467.00	GSK PLC	39,928.76	0.93	United States
HAVAS NA	4,285.00	Havas NV	74,008.29	1.72	Netherlands
HEIO NA	1,827.00	Heineken Hldg N.V.	129,146.02	3.00	Netherlands
HEN GR	1,900.00	Henkel AG & Co. KGaA	135,291.34	3.14	Germany
IGM CN	1,040.00	IGM Financial Inc.	49,393.57	1.15	Canada
INF LN	4,200.00	Informa PLC	41,395.05	0.96	United Kingdom
INGA NA	2,742.00	ING Groep N.V.	69,837.05	1.62	Netherlands
BAER SW	1,150.00	Julius Baer Group Ltd.	83,235.64	1.93	Switzerland
PHIA NA	2,854.00	Koninklijke Philips N.V.	76,750.77	1.78	Netherlands
KOS	13,788.00	Kosmos Energy Ltd.	38,330.64	0.89	United States
LLOY LN	64,200.00	Lloyds Banking Group PLC	78,175.55	1.82	United Kingdom
LOG SM	2,550.00	Logista Integral SA	94,783.44	2.20	Spain
LTMC IM	2,300.00	Lottomatica Grp NPV	65,615.49	1.53	Italy
MGA	1,102.00	Magna International Inc.	61,502.62	1.43	Canada
MBG GR	525.00	Mercedes-Benz Group AG	31,690.98	0.74	Germany
NG/ LN	6,585.00	National Grid PLC	110,238.82	2.56	United Kingdom
NWG LN	3,584.00	NatWest Group PLC	26,145.46	0.61	United Kingdom
4091 JP	3,300.00	Nippon Sanso Hldgs Corp.	114,770.88	2.67	Japan
6752 JP	4,900.00	Panasonic Hldgs Corp.	79,633.86	1.85	Japan
QAN AU	19,615.00	Qantas Airways Ltd.	112,445.21	2.61	Australia
RAND NA	2,155.00	Randstad N.V.	55,395.53	1.29	Netherlands
RRTL GR	540.00	RTL Group SA	22,678.75	0.53	Luxembourg
SAP GR	1,040.00	SAP SE	176,028.52	4.09	Germany
SHELL NA	3,627.00	Shell PLC	171,570.07	3.99	United Kingdom

# INTERNATIONAL VALUE FUND

PORTFOLIO (UNAUDITED)

MARCH 31, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
SIE GR	420.00	Siemens AG	99,543.18	2.31	Germany
SHL GR	1,900.00	Siemens Healthineers AG	79,467.24	1.85	Germany
SMIN LN	2,495.00	Smiths Group PLC	75,015.58	1.74	United Kingdom
GLE FP	866.00	Societe Generale SA	61,624.45	1.43	France
SUBC NO	1,785.00	Subsea 7 SA	55,047.40	1.28	United Kingdom
SU CN	945.00	Suncor Energy Inc.	62,304.79	1.45	Canada
TSM	225.00	Taiwan Semiconductor Mfg. (ADR)	76,038.75	1.77	Taiwan
MICC LN	115.00	The Magnum Ice Cream Co. NPV	1,681.80	0.04	Netherlands
TTE FP	1,770.00	TotalEnergies SE	165,007.38	3.84	France
ULVR LN	510.00	Unilever PLC	28,239.83	0.66	United Kingdom
VOD LN	43,941.00	Vodafone Group PLC	65,651.69	1.53	United Kingdom
WPP LN	20,445.00	WPP PLC	62,953.53	1.46	United Kingdom
CASHEUR	17,431.99	Cash-EUR	20,085.14	0.47	Euro
CASHGBP	754.99	Cash-GBP	995.61	0.02	United Kingdom
CASHCAD	250.75	Cash-CAD	179.68	0.00	Canada
CASHUSD	103,466.26	Cash and Accrual	103,466.26	2.40	United States

You should consider the Hotchkis & Wiley International Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at [www.hwcm.com](http://www.hwcm.com). Read carefully before you invest.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

The Hotchkis & Wiley Funds are distributed by Quasar Distributors, LLC

