

INTERNATIONAL VALUE FUND

PORTFOLIO (UNAUDITED)

SEPTEMBER 30, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
ABN NA	1,624.00	ABN AMRO Bank N.V.	79,576.92	0.99	Netherlands
AC FP	4,072.00	Accor SA	212,064.56	2.63	France
AIR FP	582.00	Airbus SE	126,012.16	1.56	France
AKZA NA	4,382.00	Akzo Nobel N.V.	283,008.97	3.51	Netherlands
AC* MM	9,629.00	Arca Continental SAB de CV	103,603.18	1.28	Mexico.
AZN LN	943.00	AstraZeneca PLC	153,835.04	1.91	United Kingdom
BMPS IM	8,630.00	Banca Monte dei Paschi di Siena SpA	115,197.64	1.43	Italy
SAN SM	4,009.00	Banco Santander S.A.	56,137.06	0.70	SpAin
BARC LN	27,730.00	Barclays PLC	168,551.89	2.09	United Kingdom
BMW GR	551.00	Bayerische Motoren Werke AG	34,622.21	0.43	Germany
BNP FP	2,169.00	BNP Paribas SA	234,047.58	2.90	France
BRBY LN	4,007.00	Burberry Group PLC	54,295.61	0.67	United Kingdom
CAP FP	534.00	Capgemini SE	63,323.19	0.78	France
CVE CN	1,939.00	Cenovus Energy Inc.	60,420.04	0.75	Canada
CHKP	1,271.00	Check Point Software Technologies Ltd.	163,132.85	2.02	Israel
CNH	2,700.00	CNH Industrial N.V.	34,695.00	0.43	United States
DTG GR	1,487.00	Daimler Truck Hldg AG NPV	70,651.24	0.88	Germany
ERICB SS	35,315.00	Ericsson	325,736.33	4.04	Sweden
4368 JP	16,900.00	Fuso Chemical Co. NPV	346,313.68	4.29	Japan
GLEN LN	14,776.00	Glencore PLC	108,981.21	1.35	Australia
GSK LN	4,728.00	GSK PLC	115,066.30	1.43	United Kingdom
HAVAS NA	6,334.00	Havas NV	126,982.47	1.57	Netherlands
HEIO NA	3,200.00	Heineken Hldg N.V.	237,528.96	2.94	Netherlands
HEN GR	2,168.00	Henkel AG & Co. KGaA	165,850.91	2.05	Germany
IGM CN	1,365.00	IGM Financial Inc.	79,991.55	0.99	Canada
INF LN	6,419.00	Informa PLC	74,017.14	0.92	United Kingdom
INGA NA	4,572.00	ING Groep N.V.	163,504.95	2.03	Netherlands
BAER SW	1,750.00	Julius Baer Group Ltd.	155,685.97	1.93	Switzerland
PHIA NA	2,952.00	Koninklijke Philips N.V.	72,492.49	0.90	Netherlands
KOS	18,119.00	Kosmos Energy Ltd.	46,022.26	0.57	Ghana
LLOY LN	106,212.00	Lloyds Banking Group PLC	150,833.03	1.87	United Kingdom
LOG SM	3,750.00	Logista Integral SA	147,632.10	1.83	SpAin
LTMC IM	4,522.00	Lottomatica Grp NPV	131,130.09	1.62	Italy
MC FP	170.00	LVMH Moet Hennessy Louis Vuitton SE	75,306.86	0.93	France
MGA	1,748.00	Magna International Inc.	111,295.16	1.38	Canada
MBG GR	687.00	Mercedes-Benz Group AG	31,677.46	0.39	Germany
NG/ LN	12,353.00	National Grid PLC	187,980.48	2.33	United Kingdom
NWG LN	6,413.00	NatWest Group PLC	58,647.20	0.73	United Kingdom
4091 JP	6,036.00	Nippon Sanso Hldgs Corp.	211,731.52	2.62	Japan
6752 JP	4,900.00	Panasonic Hldgs Corp.	140,013.36	1.73	Japan
QAN AU	31,488.00	Qantas Airways Ltd.	200,222.67	2.48	Australia
RAND NA	2,334.00	Randstad N.V.	92,893.63	1.15	Netherlands
RRTL GR	808.00	RTL Group SA	26,523.47	0.33	Luxembourg

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SAP GR	1,649.00	SAP SE	347,744.27	4.31	Germany
SHELL NA	5,693.00	Shell PLC	271,006.58	3.36	United States
SIE GR	660.00	Siemens AG	206,531.60	2.56	Germany
SHL GR	4,247.00	Siemens Healthineers AG	183,165.57	2.27	Germany
SMIN LN	4,479.00	Smiths Group PLC	168,091.11	2.08	United Kingdom
GLE FP	673.00	Societe Generale SA	53,173.55	0.66	France
SUBC NO	2,345.00	Subsea 7 SA	79,492.77	0.99	United Kingdom
SU CN	1,240.00	Suncor Energy Inc.	84,282.44	1.04	Canada
TSM	277.00	Taiwan Semiconductor Mfg. (ADR)	126,364.63	1.57	Taiwan
MICC LN	149.00	The Magnum Ice Cream Co. NPV	2,659.33	0.03	Netherlands
TTE FP	2,928.00	TotalEnergies SE	251,760.70	3.12	France
ULVR LN	969.00	Unilever PLC	59,259.39	0.73	United Kingdom
VOD LN	49,335.00	Vodafone Group PLC	80,416.44	1.00	United Kingdom
WPP LN	34,435.00	WPP PLC	172,047.61	2.13	United Kingdom
CASHUSD	389,634.72	Cash and Accrual	389,634.72	4.83	United States

You should consider the Hotchkis & Wiley International Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

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