

INTERNATIONAL VALUE FUND

PORTFOLIO (UNAUDITED)

SEPTEMBER 30, 2025

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
ABN NA	2,400.00	ABN AMRO Bank N.V.	76,845.00	1.61	Netherlands
AC FP	2,320.00	Accor SA	109,857.80	2.30	France
AIR FP	450.00	Airbus SE	104,375.25	2.19	France
AKZA NA	2,350.00	Akzo Nobel N.V.	167,331.76	3.51	Netherlands
AC* MM	6,700.00	Arca Continental SAB de CV	70,177.77	1.47	Mexico
AZN LN	590.00	AstraZeneca PLC	88,817.24	1.86	United Kingdom
BMPS IM	10,530.00	Banca Monte dei Paschi di Siena SpA	93,290.54	1.95	Italy
SAN SM	5,570.00	Banco Santander S.A.	58,078.11	1.22	Spain
BARC LN	19,682.00	Barclays PLC	100,582.21	2.11	United Kingdom
BMW3 GR	511.00	Bayerische Motoren Werke	47,403.56	0.99	Germany
BTE CN	8,920.00	Baytex Energy Corp.	20,899.24	0.44	Canada
BNP FP	1,474.00	BNP Paribas SA	133,931.70	2.81	France
BRBY LN	2,460.00	Burberry Group PLC	38,681.54	0.81	United Kingdom
CAP FP	315.00	Capgemini SE	45,728.95	0.96	France
CVE CN	1,775.00	Cenovus Energy Inc.	30,144.64	0.63	Canada
CNH	1,568.00	CNH Industrial N.V.	17,012.80	0.36	United States
ERICB SS	23,179.00	Ericsson	191,837.76	4.02	Sweden
4368 JP	4,400.00	Fuso Chemical Co. NPV	145,986.39	3.06	Japan
GLEN LN	6,085.00	Glencore PLC	27,983.64	0.59	Australia
GSK LN	1,767.00	GSK PLC	37,454.59	0.78	United States
HAVAS NA	38,855.00	Havas N.V.	71,472.32	1.50	Netherlands
HEIO NA	2,237.00	Heineken Hldg N.V.	153,371.52	3.21	Netherlands
HEN GR	2,610.00	Henkel AG & Co. KGaA	193,665.27	4.06	Germany
IGM CN	1,300.00	IGM Financial Inc.	47,332.18	0.99	Canada
INF LN	3,900.00	Informa PLC	48,177.45	1.01	United Kingdom
INGA NA	3,342.00	ING Groep N.V.	86,685.22	1.82	Netherlands
JDEP NA	3,385.00	JDE Peet's N.V.	124,094.10	2.60	Netherlands
BAER SW	1,400.00	Julius Baer Group Ltd.	96,705.84	2.03	Switzerland
PHIA NA	3,454.00	Koninklijke Philips N.V.	93,506.69	1.96	Netherlands
KOS	15,788.00	Kosmos Energy Ltd.	26,208.08	0.55	United States
LLOY LN	84,300.00	Lloyds Banking Group PLC	95,126.39	1.99	United Kingdom
LTMC IM	2,900.00	Lottomatica Grp NPV	78,099.90	1.64	Italy
MGA	2,092.00	Magna International Inc.	99,118.96	2.08	Canada
MBG GR	665.00	Mercedes-Benz Group AG	41,780.12	0.88	Germany
NG/ LN	4,985.00	National Grid PLC	71,640.54	1.50	United Kingdom
NWG LN	6,584.00	NatWest Group PLC	46,233.11	0.97	United Kingdom
4091 JP	3,300.00	Nippon Sanso Hldgs Corp.	117,243.46	2.46	Japan
NOKIA FH	4,315.00	Nokia Oyj NPV	20,681.05	0.43	Finland
6752 JP	6,100.00	Panasonic Hldgs Corp.	66,499.64	1.39	Japan
QAN AU	17,415.00	Qantas Airways Ltd.	126,036.37	2.64	Australia
RAND NA	2,155.00	Randstad N.V.	91,586.96	1.92	Netherlands
RRTL GR	680.00	RTL Group SA	27,925.05	0.59	Luxembourg
SHELL NA	4,437.00	Shell PLC	158,828.53	3.33	United Kingdom

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SIE GR	440.00	Siemens AG	118,496.40	2.48	Germany
SHL GR	1,700.00	Siemens Healthineers AG	91,924.95	1.93	Germany
SMIN LN	3,295.00	Smiths Group PLC	104,332.23	2.19	United Kingdom
GLE FP	1,056.00	Societe Generale SA	69,931.49	1.47	France
SUBC NO	2,185.00	Subsea 7 SA	45,111.15	0.95	United Kingdom
SU CN	1,165.00	Suncor Energy Inc.	48,763.55	1.02	Canada
TSM	285.00	Taiwan Semiconductor Mfg. (ADR)	79,597.65	1.67	Taiwan
8766 JP	1,100.00	Tokio Marine Hldgs Inc.	46,693.30	0.98	Japan
8035 JP	300.00	Tokyo Electron NPV	53,546.40	1.12	Japan
TTE FP	2,170.00	TotalEnergies SE	131,898.57	2.76	France
ULVR LN	713.00	Unilever PLC	42,234.56	0.89	United Kingdom
VOD LN	53,741.00	Vodafone Group PLC	62,335.76	1.31	United Kingdom
WPP LN	19,345.00	WPP PLC	95,786.92	2.01	United Kingdom
ZURN SW	64.00	Zurich Insurance Group AG	45,575.82	0.96	Switzerland
CASHUSD	149,690.02	Cash and Accrual	149,690.02	3.14	United States

You should consider the Hotchkis & Wiley International Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

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