

INTERNATIONAL SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JUNE 30, 2025

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
FOUR LN	200.00	4imprint Group PLC	10,030.96	0.22	United Kingdom
BAG LN	1,220.00	A.G. Barr PLC	11,502.17	0.25	United Kingdom
AGF/B CN	1,100.00	A.G.F. Management NPV	10,657.38	0.23	Canada
AALB NA	400.00	Aalberts N.V.	14,443.05	0.31	Netherlands
ACE IM	980.00	ACEA SpA	23,628.66	0.51	Italy
AMS LN	5,100.00	Advanced Medical Solutions Group PLC	15,165.67	0.33	United Kingdom
AED BB	180.00	Aedifica SA	13,955.90	0.30	Belgium
AFRY SS	780.00	AFRY AB	12,931.25	0.28	Sweden
AC CN	1,640.00	Air Canada	25,324.15	0.54	Canada
6191 JP	3,400.00	AirTrip Corp. NPV	20,454.84	0.44	Japan
AIXA GR	900.00	AIXTRON SE	16,470.29	0.35	Germany
AKSO NO	4,250.00	Aker Solutions ASA	14,623.46	0.31	Norway
ALLEI SS	1,700.00	Alleima AB	13,333.65	0.29	Sweden
4641 JP	500.00	Altech Corp. NPV	9,553.81	0.21	Japan
ALD AU	700.00	Ampol Ltd. NPV	11,808.10	0.25	Australia
8304 JP	1,700.00	Aozora Bank Ltd. NPV	25,444.98	0.55	Japan
ATC PW	2,200.00	Arctic Paper SA	6,574.89	0.14	Poland
7595 JP	400.00	Argo Graphics Inc.	14,538.41	0.31	Japan
A3M SM	3,400.00	Atresmedia Corp	20,633.94	0.44	Spain
AUB FP	170.00	Aubay	9,997.68	0.21	France
AUSS NO	1,490.00	Austevoll Seafood ASA	14,267.32	0.31	Norway
AFG AU	9,000.00	Australian Finance Grp Ltd. NPV	13,506.76	0.29	Australia
ACQ CN	650.00	AutoCanada Inc.	10,441.92	0.22	Canada
8388 JP	1,200.00	Awa Bank Ltd. NPV	23,867.91	0.51	Japan
AZM IM	323.00	Azimut Holding SpA NPV	10,305.39	0.22	Italy
BAB LN	1,520.00	Babcock Int'l Grp PLC	23,912.06	0.51	United Kingdom
IF IM	880.00	Banca Ifis	23,448.83	0.50	Italy
BST IM	6,077.00	Banca Sistema S.p.A.	12,426.53	0.27	Italy
BDB IM	1,620.00	Banco di Desio e della Brianza S.p.A.	13,463.59	0.29	Italy
23 HK	14,578.00	Bank of East Asia Ltd. NPV	22,470.55	0.48	Hong Kong
BLKB SW	9.00	Basellandschaftliche Kantonalbank	10,334.17	0.22	Switzerland
BSLN SW	250.00	Basilea Pharmaceutica AG	14,745.60	0.32	Switzerland
BTE CN	7,470.00	Baytex Energy Corp.	13,357.86	0.29	Canada
BKG LN	160.00	Berkeley Group Holdings PLC	8,463.28	0.18	United Kingdom
9216 JP	1,100.00	Bewith Inc. NPV	11,133.65	0.24	Japan
BFF IM	2,300.00	BFF Bank SpA	25,122.15	0.54	Italy
BIR CN	2,400.00	Birchcliff Energy Ltd.	13,138.88	0.28	Canada
BNT CN	370.00	Brookfield Wealth Solutions Ltd.	22,826.38	0.49	Canada
BUCL SW	23.00	Bucher Industries AG	11,384.42	0.24	Switzerland
CCR LN	9,800.00	C&C Group PLC	21,863.11	0.47	Ireland
CARD LN	10,900.00	Card Factory PLC	13,532.76	0.29	United Kingdom

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CJ CN	2,540.00	Cardinal Energy Ltd.	12,546.43	0.27	Canada
2410 JP	700.00	Career Design Center Co. Ltd.	9,101.04	0.20	Japan
CJT CN	130.00	Cargojet Inc.	9,034.74	0.19	Canada
CEM IM	800.00	Cementir Holding N.V.	13,917.17	0.30	Denmark
CEU CN	3,030.00	CES Energy Solutions Corp.	14,722.54	0.32	Canada
6062 JP	2,600.00	Charm Care Corp. NPV	23,327.91	0.50	Japan
CMCX LN	2,600.00	CMC Markets PLC	8,978.53	0.19	United Kingdom
COFA FP	1,180.00	Coface SA	22,563.98	0.48	France
CCC LN	350.00	Computacenter plc	11,510.94	0.25	United Kingdom
COPN SW	200.00	COSMO Pharmaceuticals NV	14,296.48	0.31	Ireland
COST LN	8,550.00	Costain Group PLC	17,363.84	0.37	United Kingdom
CCP AU	1,500.00	Credit Corp. Grp NPV	13,300.33	0.29	Australia
4763 JP	1,200.00	Creek & River Co. Ltd.	12,494.72	0.27	Japan
4674 JP	1,300.00	Cresco Ltd. NPV	15,614.94	0.34	Japan
440 HK	6,000.00	Dah Sing Fin'l Hldgs NPV	22,738.85	0.49	Hong Kong
4611 JP	1,200.00	Dai Nippon Toryo Co. Ltd.	9,877.81	0.21	Japan
7609 JP	600.00	Daitron Co. Ltd. NPV	15,639.17	0.34	Japan
DANR IM	250.00	Danieli & C. Officine Mecc. (RSP)	7,512.64	0.16	Italy
DMP GR	300.00	Dermapharm Holding SE	12,219.78	0.26	Germany
3676 JP	1,700.00	Digital Hearts Hldgs Co. Ltd.	11,780.95	0.25	Japan
DOC AV	64.00	Do & Co. Ag NPV	13,612.90	0.29	Austria
DOU GR	700.00	Douglas AG	8,644.23	0.19	Germany
DOCS LN	12,830.00	Dr. Martens PLC	13,194.99	0.28	United Kingdom
DUE GR	960.00	Duerr AG NPV	25,467.85	0.55	Germany
2153 JP	800.00	E J Holdings Inc. NPV	8,174.74	0.18	Japan
APE AU	1,100.00	Eagers Automotive Ltd.	12,579.44	0.27	Australia
EZJ LN	2,100.00	easyJet PLC	15,315.31	0.33	United Kingdom
EBRO SM	800.00	Ebro Foods SA	16,246.08	0.35	Spain
ELN IM	1,280.00	El.En SPA	16,723.14	0.36	Italy
ELD AU	2,800.00	Elders Ltd. NPV	11,560.37	0.25	Australia
EOS AU	9,700.00	Electro Optic Systems Hldgs Ltd. NPV	18,117.15	0.39	Australia
EKTAB SS	2,500.00	Elekta AB	12,822.13	0.28	Sweden
ELMRA NO	6,580.00	Elmera Group ASA	22,985.17	0.49	Norway
EFX CN	1,190.00	Enerflex Ltd.	9,375.23	0.20	Canada
6961 JP	500.00	Enplas Corp. NPV	15,248.02	0.33	Japan
ENQ LN	70,500.00	Enquest PLC	12,269.43	0.26	United Kingdom
6859 JP	800.00	Espec Corp. Y50	17,141.47	0.37	Japan
PRT IM	2,240.00	Esprinet	10,543.99	0.23	Italy
ET CN	1,000.00	Evertz Technologies Ltd. NPV	9,087.58	0.20	Canada
XTC CN	1,770.00	Exco Technologies Ltd.	8,989.45	0.19	Canada
FSECURE FH	4,500.00	F-Secure OYJ	10,110.37	0.22	Finland

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7092 JP	1,500.00	Fast Fitness Japan Inc. NPV	15,265.33	0.33	Japan
FBD ID	667.00	FBD Holdings PLC	10,883.12	0.23	Ireland
7148 JP	1,400.00	Fin'l Products Grp Co. Ltd. NPV	23,135.45	0.50	Japan
FLT AU	1,000.00	Flight Centre Travel Grp Ltd.	8,178.77	0.18	Australia
FORN SW	15.00	Forbo Holding AG	15,527.64	0.33	Switzerland
FORT LN	3,521.00	Forterra PLC	9,505.26	0.20	United Kingdom
7864 JP	900.00	Fuji Seal Int'l Inc. NPV	17,377.55	0.37	Japan
1899 JP	200.00	Fukuda Corp. NPV	6,909.20	0.15	Japan
9790 JP	500.00	Fukui Computer Hldgs Inc. NPV	10,322.27	0.22	Japan
6238 JP	3,500.00	Furyu Corp. NPV	24,497.21	0.53	Japan
4368 JP	1,000.00	Fuso Chemical Co. NPV	26,792.20	0.58	Japan
2301 JP	1,400.00	Gakujo Co. Ltd. NPV	17,106.86	0.37	Japan
GDG AU	6,000.00	Generation Develop Grp Ltd. NPV	21,626.55	0.46	Australia
9341 JP	3,200.00	Genova Inc. NPV	16,017.17	0.34	Japan
GEST SM	3,310.00	Gestamp Automocion SA	11,353.27	0.24	Spain
GFT GR	510.00	GFT Technologies SE NPV	14,906.72	0.32	Germany
GLJ GR	1,440.00	GRENKE AG	26,267.95	0.56	Germany
GCO SM	410.00	Grupo Catalana Occidente SA	23,702.97	0.51	Spain
HR-U CN	3,100.00	H&R Real Estate Investment Trust	24,263.83	0.52	Canada
8359 JP	1,700.00	Hachijuni Bank NPV	13,781.72	0.30	Japan
HFD LN	6,300.00	Halfords Group PLC	13,381.47	0.29	United Kingdom
HBR LN	5,440.00	Harbour Energy PLC	14,603.77	0.31	United Kingdom
HAVAS NA	8,300.00	Havas N.V.	14,205.23	0.31	Netherlands
HAS LN	13,160.00	Hays PLC	12,867.12	0.28	United Kingdom
1719 JP	1,600.00	Hazama Ando Corp. NPV	16,072.55	0.35	Japan
HSX LN	1,510.00	Hiscox	25,968.82	0.56	United Kingdom
4433 JP	1,700.00	HITO-Communications Holdings	12,016.34	0.26	Japan
4112 JP	2,200.00	Hodogaya Chemical Co. NPV	22,160.68	0.48	Japan
HOFI SS	1,000.00	Hoist Finance AB NPV	8,761.44	0.19	Sweden
6364 JP	800.00	Hokuetsu Industies Co. NPV	10,877.50	0.23	Japan
6856 JP	200.00	Horiba Ltd. NPV	15,583.79	0.33	Japan
BOSS GR	290.00	Hugo Boss AG	13,368.16	0.29	Germany
8368 JP	2,800.00	Hyakugo Bank Ltd.	13,394.72	0.29	Japan
IPX LN	4,000.00	Impax Asset Management Group PLC	10,184.44	0.22	United Kingdom
INCH LN	2,400.00	Inchcape	23,876.98	0.51	United Kingdom
IDR SM	430.00	Indra Sistemas SA	18,605.29	0.40	Spain
IGT	500.00	Int'l Game Technology PLC	7,905.00	0.17	United States
IPF LN	4,500.00	Int'l Personal Finance PLC	10,483.18	0.23	United Kingdom
IPS FP	200.00	Ipsos SA	10,682.04	0.23	France
IRE IM	8,200.00	Iren SpA	25,218.99	0.54	Italy
ISS DC	530.00	ISS A/S	14,726.39	0.32	Denmark

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IG IM	2,750.00	Italgas SpA NPV	23,242.23	0.50	Italy
TISG IM	3,200.00	Italian Sea Group SPA	21,636.40	0.46	Italy
4743 JP	1,500.00	ITFOR Inc. NPV	15,576.86	0.33	Japan
IVG IM	540.00	Iveco Group N.V.	10,585.78	0.23	Italy
5830 JP	2,300.00	Iyogin Holdings Inc.	25,198.17	0.54	Japan
7575 JP	1,400.00	Japan Lifeline Co. NPV	14,489.94	0.31	Japan
4975 JP	1,000.00	JCU Corp.	22,984.53	0.49	Japan
1963 JP	1,700.00	JGC Hldgs Corp. NPV	14,705.60	0.32	Japan
JIN AU	3,400.00	Jumbo Interactive Ltd. NPV	21,836.26	0.47	Australia
JFN SW	70.00	Jungfraubahn Holding AG	17,763.82	0.38	Switzerland
JUP LN	8,740.00	Jupiter Fund Management PLC	11,976.86	0.26	United Kingdom
JUST LN	11,300.00	Just Group PLC	20,502.08	0.44	United Kingdom
4686 JP	1,000.00	JustSystems Corp. NPV	25,580.67	0.55	Japan
8037 JP	1,100.00	Kamei Corp. NPV	18,870.85	0.41	Japan
KOF FP	630.00	Kaufman & Broad SA	24,441.32	0.52	France
7952 JP	700.00	Kawai Musical Instruments Mfg Co Ltd.	12,556.34	0.27	Japan
KINVB SS	2,750.00	Kinnevik AB	24,145.89	0.52	Sweden
KOMN SW	110.00	Komax Holding AG	13,376.88	0.29	Switzerland
KOS	5,830.00	Kosmos Energy Ltd.	10,027.60	0.22	United States
LRE LN	2,900.00	Lancashire Hldgs	22,850.59	0.49	United Kingdom
LAS/A CN	90.00	Lassonde Inds. Inc. NPV	13,758.89	0.30	Canada
LEON SW	500.00	Leonteq AG	12,047.74	0.26	Switzerland
8194 JP	900.00	Life Corp. NPV	13,782.41	0.30	Japan
LNR CN	210.00	Linamar Corp.	9,972.88	0.21	Canada
LINC SS	1,200.00	Linc AB	9,141.27	0.20	Sweden
LAU AU	19,517.00	Lindsay Australia Ltd.	9,209.14	0.20	Australia
LIO LN	1,800.00	Liontrust Asset Management PLC	10,199.52	0.22	United Kingdom
LXFR	1,800.00	Luxfer Hldgs PLC	21,924.00	0.47	United Kingdom
EMG LN	5,750.00	Man Group PLC	13,324.26	0.29	United Kingdom
MARR IM	2,220.00	MARR S.p.A.	25,277.69	0.54	Italy
9068 JP	300.00	Maruzen Showa Unyu Co. NPV	14,579.94	0.31	Japan
MATR CN	1,700.00	Mattr Corp.	14,962.99	0.32	Canada
MMK AV	140.00	Mayr-Melnhof Karton AG NPV	12,555.50	0.27	Austria
MMS AU	1,300.00	McMillan Shakespeare NPV	13,247.90	0.28	Australia
4971 JP	1,300.00	MEC Co. Ltd. NPV	24,299.91	0.52	Japan
DR CN	2,000.00	Medical Facilities Corp.	23,158.67	0.50	Canada
MEKO SS	1,680.00	MEKO AB	18,967.51	0.41	Sweden
MELE BB	240.00	Melexis NV	20,326.39	0.44	Belgium
MRN FP	600.00	Mersen SA	15,565.25	0.33	France
9551 JP	900.00	Metawater Co. Ltd. NPV	13,819.79	0.30	Japan
6638 JP	1,000.00	Mimaki Engineering Co., Ltd.	13,257.64	0.28	Japan

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6331 JP	700.00	Mitsubishi Kakoki Kaisha Ltd.	9,750.42	0.21	Japan
7976 JP	800.00	Mitsubishi Pencil Co. NPV	11,281.80	0.24	Japan
3636 JP	700.00	Mitsubishi Research Institute Inc. NPV	22,195.30	0.48	Japan
3431 JP	1,100.00	Miyaji Engineering Group Inc.	14,324.48	0.31	Japan
GLE LN	1,620.00	MJ Gleeson PLC	8,813.27	0.19	United Kingdom
MGAM LN	4,800.00	Morgan Advanced Materials PLC	14,470.90	0.31	United Kingdom
7716 JP	1,700.00	Nakanishi Inc. NPV	22,314.38	0.48	Japan
NWL IM	700.00	Newlat Food SpA NPV	14,133.15	0.30	Italy
5333 JP	1,100.00	NGK Insulators Ltd. NPV	13,802.83	0.30	Japan
7988 JP	900.00	Nifco Inc.	21,309.15	0.46	Japan
9332 JP	1,900.00	Nisso Holdings Co. Ltd. NPV	8,523.66	0.18	Japan
NORION SS	2,581.00	Norion Bank AB	13,757.53	0.30	Sweden
NOEJ GR	710.00	Norma Group SE NPV	11,451.38	0.25	Germany
NWH AU	4,800.00	NRW Hldgs Ltd. NPV	9,405.58	0.20	Australia
NVA CN	1,110.00	NuVista Energy Ltd.	12,186.00	0.26	Canada
6877 JP	900.00	Obara Group Inc.	22,337.22	0.48	Japan
OFX AU	17,500.00	OFX Group Ltd.	8,601.47	0.18	Australia
6125 JP	500.00	Okamoto Machine Tool Works Ltd. NPV	16,961.47	0.36	Japan
7994 JP	1,100.00	Okamura Corp. NPV	16,906.09	0.36	Japan
6103 JP	900.00	Okuma Corp. NPV	22,866.84	0.49	Japan
6914 JP	1,300.00	Optex Grp Co. Ltd. NPV	15,686.94	0.34	Japan
6235 JP	2,200.00	Optoron Co. Ltd. NPV	24,871.75	0.53	Japan
OGN ID	2,856.00	Origin Enterprises PLC	12,404.31	0.27	Ireland
ORIOLA FH	9,200.00	Oriola Corp.	11,317.79	0.24	Finland
ORA AU	13,900.00	Orora Ltd. NPV	17,216.70	0.37	Australia
OSB LN	3,620.00	OSB Group PLC	25,919.49	0.56	United Kingdom
PAGE LN	2,400.00	PageGroup PLC	8,768.05	0.19	United Kingdom
PANR LN	27,218.00	Pantheon Resources PLC	8,709.12	0.19	United Kingdom
7817 JP	1,400.00	Paramount Bed Hldgs Co. Ltd. NPV	24,850.98	0.53	Japan
PKI CN	400.00	Parkland Corp. of Canada	11,292.05	0.24	Canada
PSI CN	1,600.00	Pason Systems Inc.	14,399.41	0.31	Canada
2168 JP	1,100.00	Pasona Group Inc. NPV	17,043.17	0.37	Japan
PAY LN	1,430.00	PayPoint PLC	16,597.82	0.36	United Kingdom
6262 JP	3,200.00	Pegasus Co. Ltd. NPV	11,807.95	0.25	Japan
PPE AU	17,000.00	Peoplein Ltd.	8,188.60	0.18	Australia
PRN AU	14,700.00	Perenti Ltd. NPV	15,606.51	0.34	Australia
PSN LN	500.00	Persimmon PLC	8,879.87	0.19	United Kingdom
PEUG FP	100.00	Peugeot Invest	8,639.54	0.19	France
2929 JP	3,700.00	Pharma Foods Int'l Co.	21,337.53	0.46	Japan
PHOE IT	620.00	Phoenix Holdings Ltd.	17,941.80	0.39	Israel

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OPM FP	940.00	Plastic Omnium	11,983.13	0.26	France
PLUS LN	550.00	Plus500 Ltd.	25,595.40	0.55	Israel
3657 JP	3,600.00	Pole To Win Hldgs Inc. NPV	9,196.58	0.20	Japan
PFD LN	5,890.00	Premier Foods PLC	16,094.30	0.35	United Kingdom
4290 JP	2,000.00	Prestige Int'l Inc.	8,363.04	0.18	Japan
PMZ-U CN	2,100.00	Primaris Real Estate Inv. Trust	22,654.45	0.49	Canada
PCZ GR	700.00	ProCredit Holding AG	7,740.37	0.17	Germany
QQ/ LN	1,770.00	QinetiQ Group	12,503.55	0.27	United Kingdom
RSW LN	200.00	Renishaw PLC	7,838.40	0.17	United Kingdom
ALREW FP	4,800.00	ReWorld Media	9,578.62	0.21	France
RIEN SW	90.00	Rieter Holding AG	7,699.75	0.17	Switzerland
4526 JP	1,400.00	Riken Vitamin Co. NPV	26,488.98	0.57	Japan
6823 JP	1,300.00	Rion Co. Ltd. NPV	23,372.91	0.50	Japan
RSTON SP	15,000.00	Riverstone Hldgs Ltd. NPV	7,890.71	0.17	Singapore
3445 JP	1,200.00	RS Technologies Co. Ltd.	26,376.82	0.57	Japan
RRTL GR	230.00	RTL Group SA	10,029.96	0.22	Luxembourg
SBRE LN	12,500.00	Sabre Insurance Group PLC	25,317.22	0.54	United Kingdom
9039 JP	900.00	Sakai Moving Service Co. NPV	16,555.09	0.36	Japan
1972 JP	200.00	Sanko Metal Industrial Co. NPV	8,833.81	0.19	Japan
9065 JP	300.00	Sankyu Inc. NPV	16,058.71	0.34	Japan
SBMO NA	460.00	SBM Offshore NV	12,149.35	0.26	Netherlands
SBO AV	330.00	Schoeller-Bleckmann Oilfield Equip. AG	11,679.22	0.25	Austria
SWTQ SW	28.00	Schweiter Technologies AG	13,261.31	0.28	Switzerland
SCR FP	730.00	SCOR SE	24,010.63	0.52	France
SES IM	280.00	SeSa S.p.A.	28,315.61	0.61	Italy
8410 JP	7,700.00	Seven Bank Ltd. NPV	14,019.87	0.30	Japan
SFSN SW	95.00	SFS Group AG	12,984.92	0.28	Switzerland
SSG AU	10,100.00	Shaver Shop Group Ltd. NPV	8,836.41	0.19	Australia
6590 JP	400.00	Shibaura Mechatronics Co. NPV	30,184.50	0.65	Japan
8227 JP	200.00	Shimamura Co. NPV	14,012.25	0.30	Japan
4931 JP	500.00	Shinnihonseiyaku Co. Ltd. NPV	8,061.89	0.17	Japan
3360 JP	1,600.00	Ship Healthcare Holdings Inc.	21,494.69	0.46	Japan
7839 JP	2,000.00	Shoei Co. Ltd. NPV	24,092.22	0.52	Japan
SRU-U CN	1,220.00	SmartCentres Real Estate Inv. Trust	22,880.03	0.49	Canada
SIQ AU	2,700.00	Smartgroup Corp. Ltd. NPV	13,040.81	0.28	Australia
3733 JP	200.00	Software Service Inc. NPV	18,263.01	0.39	Japan
4972 JP	1,300.00	Soken Chemical & Engineering Co. NPV	13,679.95	0.29	Japan
SPOL NO	500.00	Sparebank 1 Oestlandet	9,616.89	0.21	Norway
MING NO	700.00	SpareBank 1 SMN	13,415.22	0.29	Norway
SBNOR NO	1,634.00	Sparebanken Vest	25,850.90	0.55	Norway
TOY CN	450.00	Spin Master Corp. NPV	7,621.47	0.16	Canada

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STM GR	370.00	Stabilus SE	11,987.36	0.26	Germany
SRAIL SW	470.00	Stadler Rail AG	11,543.34	0.25	Switzerland
SDF AU	6,200.00	Steadfast Group Ltd. NPV	24,419.65	0.52	Australia
STEM LN	4,100.00	SThree PLC	13,737.08	0.30	United Kingdom
SUBC NO	800.00	Subsea 7 SA	14,964.87	0.32	United Kingdom
8137 JP	1,000.00	Sun-Wa Technos Corp. NPV	16,857.63	0.36	Japan
SUL AU	1,900.00	Super Retail Grp Ltd. NPV	17,731.15	0.38	Australia
8358 JP	1,600.00	Suruga Bank Ltd.	14,887.33	0.32	Japan
SMHN GR	500.00	SUSS MicroTec SE	27,327.23	0.59	Germany
SYDB DC	200.00	Sydbank AS	14,783.35	0.32	Denmark
6013 JP	1,000.00	Takuma Co. Ltd. NPV	14,178.41	0.30	Japan
TVE CN	3,730.00	Tamarack Valley Energy Ltd.	13,203.30	0.28	Canada
6266 JP	1,700.00	Tazmo Co. Ltd. NPV	26,104.05	0.56	Japan
TIG LN	9,700.00	Team Internet Group PLC	8,427.38	0.18	United Kingdom
TMV GR	1,800.00	TeamViewer SE	20,189.05	0.43	Germany
TE FP	340.00	Technip Energies N.V.	14,264.16	0.31	France
TFBANK SS	200.00	TF Bank AB	7,365.90	0.16	Sweden
7184 JP	3,300.00	The First Bank of Toyama Ltd. NPV	22,617.61	0.49	Japan
8386 JP	900.00	The Hyakujushi Bank Ltd.	26,075.67	0.56	Japan
3433 JP	2,000.00	Tocalo Co. Ltd. NPV	26,349.13	0.57	Japan
8129 JP	400.00	Toho Hldgs Co. Ltd. NPV	12,904.57	0.28	Japan
4043 JP	800.00	Tokuyama Corp. NPV	16,703.94	0.36	Japan
8600 JP	5,900.00	Tomony Hldgs Inc. NPV	22,056.84	0.47	Japan
3116 JP	1,100.00	Toyota Boshoku Corp. NPV	14,979.40	0.32	Japan
TRI FP	100.00	Trigano SA	17,361.24	0.37	France
BBOX LN	11,800.00	Tritax Big Box REIT PLC	23,867.11	0.51	United Kingdom
6101 JP	1,100.00	Tsugami Corp. NPV	14,149.33	0.30	Japan
TLW LN	30,859.00	Tullow Oil PLC	6,740.64	0.15	Ghana
UMSH SP	11,525.00	UMS Hldgs Ltd. NPV	12,034.90	0.26	Singapore
UNI SM	10,470.00	Unicaja Banco S.A.U.	24,654.16	0.53	Spain
7606 JP	600.00	United Arrows Ltd. NPV	8,889.20	0.19	Japan
2146 JP	800.00	UT Group Co. Ltd.	13,646.72	0.29	Japan
VBGB SS	500.00	VBG Group AB	13,640.56	0.29	Sweden
6058 JP	2,200.00	Vector Inc.	16,616.71	0.36	Japan
VET CN	2,150.00	Vermilion Energy Inc.	15,662.15	0.34	Canada
VBNK CN	800.00	VersaBank	9,140.34	0.20	Canada
VTU LN	12,040.00	Vertu Motors PLC	10,476.87	0.23	United Kingdom
VSVS LN	4,490.00	Vesuvius PLC	24,143.87	0.52	United Kingdom
VETN SW	351.00	Vetropack Holding AG	14,088.51	0.30	Switzerland
VIG AV	460.00	Vienna Ins. Grp AG NPV	23,596.73	0.51	Austria
WJX CN	1,500.00	Wajax Corp.	25,075.12	0.54	Canada

INTERNATIONAL SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JUNE 30, 2025

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
WAWI NO	1,200.00	Wallenius Wilhelmsen ASA	9,818.47	0.21	Norway
WAVE FP	230.00	Wavestone	15,983.14	0.34	France
WEF CN	29,500.00	Western Forest Products Inc.	8,647.86	0.19	Canada
6089 JP	1,500.00	Will Group Inc. NPV	9,688.81	0.21	Japan
WLN FP	3,750.00	Worldline SA/France	15,780.95	0.34	France
WUW GR	500.00	Wuestenrot & Wuertembergische AG	8,017.40	0.17	Germany
6941 JP	900.00	Yamaichi Electronics Co Ltd.	16,654.78	0.36	Japan
8051 JP	1,600.00	Yamazen Corp. NPV	13,868.25	0.30	Japan
8074 JP	500.00	Yuasa Trading Co. NPV	15,594.17	0.33	Japan
CASHUSD	65,390.12	Cash and Accrual	65,390.12	1.40	United States

You should consider the Hotchkis & Wiley International Small Cap Diversified Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

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