

# INTERNATIONAL SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JUNE 30, 2021

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
AGF/B CN	5,200.00	A.G.F. Management NPV	33,342.49	0.50	Canada
ABG NO	19,500.00	ABG Sundal Collier Hldg ASA	22,298.15	0.33	Norway
ACE IM	600.00	ACEA SpA	13,867.91	0.21	Italy
2685 JP	1,900.00	Adastria Co. Ltd.	34,750.88	0.52	Japan
8570 JP	2,900.00	AEON Fin'l Srvc Co. Ltd.	34,202.18	0.51	Japan
AGK LN	1,600.00	Aggreko	19,052.96	0.28	United Kingdom
8527 JP	500.00	Aichi Bank NPV	12,465.09	0.19	Japan
ARPT IT	1,900.00	Airport City Ltd.	31,871.72	0.48	Israel
3932 JP	400.00	Akatsuki Inc. NPV	12,811.97	0.19	Japan
6770 JP	3,200.00	Alps Alpine Co. Ltd.	33,819.26	0.50	Japan
ALTR PL	2,000.00	Altri SGPS SA	12,428.23	0.19	Portugal
ACOMO NA	500.00	Amsterdam Commodities N.V.	13,578.56	0.20	Netherlands
ANDR AV	400.00	Andritz AG NPV	22,475.18	0.34	Austria
ANX LN	18,000.00	Anexo Group PLC	36,055.85	0.54	United Kingdom
APF LN	10,200.00	Anglo Pacific Group PLC	19,586.20	0.29	United Kingdom
8214 JP	5,800.00	Aoki Hldgs Inc. NPV	34,803.14	0.52	Japan
APGN SW	140.00	APG SGA SA	34,380.92	0.51	Switzerland
9948 JP	900.00	Arcs Co. Ltd. NPV	19,590.95	0.29	Japan
4216 JP	1,100.00	Asahi Yukizai Corp. NPV	13,260.65	0.20	Japan
8772 JP	2,100.00	Asax Co. Ltd. NPV	12,866.02	0.19	Japan
ASY FP	400.00	Assystem SA	14,823.75	0.22	France
A3M SM	2,700.00	Atresmedia Corp de Medios de Comun SA	11,821.53	0.18	Spain
ATRY IT	1,300.00	Atreyu Capital Markets Ltd.	20,638.02	0.31	Israel
AUB AU	1,200.00	AUB Group Ltd.	20,171.15	0.30	Australia
AAG GR	1,900.00	Aumann AG NPV	38,665.08	0.58	Germany
ASB AU	21,100.00	Austal Ltd. NPV	32,473.69	0.48	Australia
AUSS NO	1,500.00	Austevoll Seafood ASA	18,616.65	0.28	Norway
AVIO IM	2,100.00	Avio SpA NPV	30,980.45	0.46	Italy
BWB GR	3,500.00	Baader Bank AG	38,435.02	0.57	Germany
BAB LN	8,200.00	Babcock Int'l Grp PLC	32,850.88	0.49	United Kingdom
BBY LN	3,000.00	Balfour Beatty	12,706.58	0.19	United Kingdom
IF IM	2,400.00	Banca Ifis	38,138.54	0.57	Italy
BPSO IM	4,700.00	Banca Popolare di Sondrio	20,388.70	0.30	Italy
SAB SM	49,600.00	Banco de Sabadell SA	33,774.81	0.50	Spain
MIL PW	30,000.00	Bank Millennium SA	36,721.83	0.55	Poland
BEZ LN	7,400.00	Beazley PLC (UK)	33,980.36	0.51	United Kingdom
BDT GR	500.00	Bertrandt AG NPV	33,442.38	0.50	Germany
BB FP	210.00	BIC	14,593.69	0.22	France
BIR CN	9,800.00	Birchcliff Energy Ltd.	41,153.19	0.61	Canada
BOOT LN	3,500.00	Boot Henry PLC	12,474.49	0.19	United Kingdom
BPOST BB	1,800.00	Bpost SA NPV	21,538.32	0.32	Belgium
BUCN SW	40.00	Bucher Industries AG	20,935.79	0.31	Switzerland

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BUR LN	3,100.00	Burford Capital Ltd.	31,861.77	0.48	United States
BZU IM	700.00	Buzzi Unicem SpA	18,570.01	0.28	Italy
CNE LN	13,961.00	Cairn Energy PLC	28,100.33	0.42	United Kingdom
CWB CN	700.00	Canadian Western Bank NPV	19,672.13	0.29	Canada
CJ CN	8,100.00	Cardinal Energy Ltd.	22,828.88	0.34	Canada
CLS CN	4,200.00	Celestica Inc.	32,967.78	0.49	Canada
CEM IM	3,100.00	Cementir Holding N.V.	31,616.09	0.47	Denmark
CNA LN	46,500.00	Centrica PLC	33,056.58	0.49	United Kingdom
CEV GR	1,000.00	Centrotec SE	25,259.67	0.38	Germany
CGF AU	3,400.00	Challenger Ltd. NPV	13,809.30	0.21	Australia
CRI FP	700.00	Chargeurs	19,425.04	0.29	France
CLIS IT	1,100.00	Clal Ins. Enterprises Hldgs	21,841.34	0.33	Israel
CLASB SS	1,900.00	Clas Ohlson AB	19,606.18	0.29	Sweden
COFA FP	1,600.00	Coface SA	19,391.84	0.29	France
COLL SS	8,700.00	Collector AB NPV	37,110.67	0.55	Sweden
CSW/A CN	1,300.00	Corby Spirit & Wine Ltd. NPV	18,917.87	0.28	Canada
CRBP2 FP	1,200.00	CRCAM Brie Picardie	31,763.15	0.47	France
CIV FP	190.00	CRCAM d'Ille-et-Vilaine	17,786.84	0.27	France
CAF FP	360.00	CRCAM De Paris	31,216.68	0.47	France
CNF FP	700.00	CRCAM Nord De France	17,187.84	0.26	France
CCN FP	220.00	CRCAM Normandie-Seine	28,568.33	0.43	France
CAT31 FP	230.00	Credit Agricole Toulouse	27,245.70	0.41	France
CPG CN	8,100.00	Crescent Point Energy Corp.	36,696.28	0.55	Canada
CRST LN	2,300.00	Crest Nicholson Hldgs PLC	13,325.74	0.20	United Kingdom
CSE SP	46,500.00	CSE Global Ltd.	18,334.33	0.27	Singapore
CSR AU	4,300.00	CSR Ltd. NPV	18,594.58	0.28	Australia
440 HK	10,400.00	Dah Sing Fin'l Hldgs NPV	35,555.67	0.53	Hong Kong
4611 JP	4,200.00	Dai Nippon Toryo Co. Ltd.	31,824.49	0.48	Japan
9793 JP	400.00	Daiseki Co. Ltd. NPV	17,983.60	0.27	Japan
7609 JP	1,900.00	Daitron Co. Ltd. NPV	34,288.67	0.51	Japan
DHG ID	6,800.00	Dalata Hotel Grp PLC	30,925.90	0.46	Ireland
DANR IM	2,000.00	Danieli & C. Officine Mecc. (RSP)	34,485.97	0.51	Italy
5714 JP	300.00	Dowa Hldgs Co. Ltd. NPV	11,825.39	0.18	Japan
DOW AU	3,100.00	Downer EDI Ltd.	13,009.75	0.19	Australia
DRW8 GR	230.00	Draegerwerk AG & Co. KGaA NPV	21,384.15	0.32	Germany
9682 JP	500.00	DTS Corp.	11,915.49	0.18	Japan
DUE GR	900.00	Duerr AG NPV	34,239.31	0.51	Germany
6361 JP	300.00	Ebara Corp. NPV	14,785.12	0.22	Japan
2819 JP	1,400.00	Ebara Foods Industry Inc. NPV	32,921.88	0.49	Japan
9513 JP	800.00	Electric Power Develop. Co. Ltd. NPV	11,424.45	0.17	Japan
PRT IM	800.00	Esprinet	14,060.03	0.21	Italy
EHE AU	18,300.00	Estia Health Ltd. NPV	33,934.65	0.51	Australia

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ET CN	2,600.00	Evertz Technologies Ltd. NPV	30,214.00	0.45	Canada
EVN AV	900.00	EVN AG NPV	21,218.12	0.32	Austria
2206 JP	400.00	Ezaki Glico Co. Ltd.	14,920.26	0.22	Japan
7296 JP	1,400.00	F.C.C. Co. Ltd. NPV	20,409.05	0.30	Japan
4671 JP	1,300.00	Falco Hldgs Co. Ltd.	19,595.46	0.29	Japan
FNM SS	1,400.00	Ferronordic AB NPV	36,914.69	0.55	Sweden
7148 JP	5,000.00	Fin'l Products Grp Co. Ltd. NPV	33,426.43	0.50	Japan
FIRT SP	50,600.00	First Real Estate Inv. Trust	9,975.45	0.15	Singapore
FKRFT NO	2,200.00	Fjordkraft Holding ASA	13,076.98	0.20	Norway
FLOW NA	500.00	Flow Traders	21,512.23	0.32	Netherlands
FORT LN	8,900.00	Forterra PLC	33,196.25	0.50	United Kingdom
FI	9,500.00	Frank's International	28,785.00	0.43	United States
FRKN SP	11,300.00	Frencken Grp Ltd. NPV	15,720.13	0.23	Malaysia
FUYU SP	55,600.00	Fu Yu Corp.	12,822.50	0.19	Singapore
7864 JP	600.00	Fuji Seal Int'l Inc. NPV	12,590.32	0.19	Japan
6238 JP	2,200.00	Furyu Corp. NPV	27,908.82	0.42	Japan
GAM SW	14,100.00	GAM Hldg Ltd.	30,660.46	0.46	Switzerland
GTLY LN	5,100.00	Gateley Hldgs PLC	15,077.15	0.23	United Kingdom
DOM SM	2,700.00	Global Dominion Access SA	13,992.43	0.21	Spain
6457 JP	900.00	Glory Ltd. NPV	18,674.66	0.28	Japan
GPI IM	1,200.00	GPI SpA	19,709.66	0.29	Italy
41 HK	10,000.00	Great Eagle Hldgs	33,994.99	0.51	Hong Kong
GNC LN	7,700.00	Greencore Grp	13,360.28	0.20	Ireland
GLJ GR	500.00	Grenke AG	21,939.15	0.33	Germany
GCO SM	300.00	Grupo Catalana Occidente SA	11,580.31	0.17	Spain
GSJ SM	1,800.00	Grupo Empresarial San Jose	11,164.06	0.17	Spain
3765 JP	700.00	Gungho Online Entertainment NPV	13,944.50	0.21	Japan
HH DC	700.00	H Plus H Int'l	21,411.20	0.32	Denmark
4925 JP	500.00	HABA Laboratories Inc. NPV	18,019.64	0.27	Japan
8359 JP	5,800.00	Hachijuni Bank NPV	18,707.99	0.28	Japan
7856 JP	1,500.00	Hagihara Inds. NPV	19,217.95	0.29	Japan
1719 JP	1,900.00	Hazama Ando Corp. NPV	14,003.06	0.21	Japan
9535 JP	5,700.00	Hiroshima Gas Co. NPV	19,617.98	0.29	Japan
HSX LN	2,900.00	Hiscox	33,315.60	0.50	United Kingdom
HOFI SS	8,700.00	Hoist Finance AB NPV	35,401.62	0.53	Sweden
9509 JP	2,800.00	Hokkaido Electric Power Co. Inc. NPV	12,689.43	0.19	Japan
9505 JP	2,200.00	Hokuriku Electric Power Co. NPV	12,011.89	0.18	Japan
6856 JP	200.00	Horiba Ltd. NPV	12,974.14	0.19	Japan
HBM GR	300.00	Hornbach Baumarkt AG	13,181.28	0.20	Germany
BOSS GR	400.00	Hugo Boss AG	21,763.64	0.33	Germany
IBG SM	1,500.00	Iberpapel Gestion SA	31,841.42	0.48	Spain
IHR LN	21,200.00	Impact Healthcare REIT PLC	32,566.86	0.49	United Kingdom

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IPEL LN	3,300.00	Impellam Group PLC	12,992.54	0.19	United Kingdom
IMPN SW	700.00	Implenia AG	18,235.52	0.27	Switzerland
INCH LN	3,000.00	Inchcape	31,849.33	0.48	United Kingdom
INH GR	500.00	Indus Holding AG	19,804.53	0.30	Germany
INRM IT	2,400.00	Inrom Construction Inds. Ltd.	11,048.03	0.17	Israel
IFL AU	11,800.00	IOOF Hldgs Ltd. NPV	37,827.29	0.56	Australia
ISS DC	700.00	ISS A/S	16,432.37	0.25	Denmark
IG IM	5,000.00	Italgas SpA NPV	32,683.40	0.49	Italy
2296 JP	2,200.00	Itoham Yonekyu Hldgs	14,172.45	0.21	Japan
6807 JP	2,000.00	Japan Aviation Electronics Industry NPV	35,372.56	0.53	Japan
5631 JP	500.00	Japan Steel Works Ltd. NPV	12,857.01	0.19	Japan
3201 JP	1,500.00	Japan Wool Textile Co. NPV	13,068.74	0.20	Japan
JUP LN	3,700.00	Jupiter Fund Management PLC	14,414.05	0.22	United Kingdom
JUTBK DC	400.00	Jutlander Bank	21,688.69	0.32	Denmark
8154 JP	900.00	KAGA Electronics Co. NPV	24,148.12	0.36	Japan
9678 JP	600.00	Kanamoto Co. Ltd. NPV	13,828.27	0.21	Japan
8020 JP	1,000.00	Kanematsu Corp. NPV	13,307.51	0.20	Japan
4047 JP	4,000.00	Kanto Denka Kogyo Co. NPV	35,714.93	0.53	Japan
9869 JP	1,100.00	Kato Sangyo Co. NPV	33,548.07	0.50	Japan
8544 JP	5,200.00	Keiyo Bank NPV	19,068.38	0.28	Japan
KLR LN	1,100.00	Keller Grp	12,187.15	0.18	United Kingdom
KNOW SS	600.00	Knowit AB	19,679.26	0.29	Sweden
KOMP NO	18,400.00	Komplett Bank ASA	18,752.38	0.28	Norway
KOS	11,100.00	Kosmos Energy Ltd.	38,406.00	0.57	United States
1861 JP	500.00	Kumagai Gumi Co. NPV	12,613.75	0.19	Japan
LRE LN	3,800.00	Lancashire Hldgs	32,153.25	0.48	United Kingdom
LOOMIS SS	1,000.00	Loomis AB	31,302.07	0.47	Sweden
MMT FP	900.00	M6-Metropole Television	18,934.08	0.28	France
MLD AU	34,200.00	MACA Ltd. NPV	19,385.12	0.29	Australia
MAH AU	98,200.00	Macmahon Hldgs NPV	14,007.49	0.21	Australia
MT IM	6,100.00	Maire Tecnimont SpA NPV	22,309.63	0.33	Italy
EMG LN	5,600.00	Man Group PLC	13,921.15	0.21	United Kingdom
MTU FP	600.00	Manitou	19,211.58	0.29	France
MANO LN	9,500.00	Manolete Partners PLC	29,856.59	0.45	United Kingdom
MMK AV	90.00	Mayr-Melnhof Karton AG NPV	19,168.89	0.29	Austria
7261 JP	4,500.00	Mazda Motor Corp. NPV	42,328.14	0.63	Japan
MBB GR	210.00	MBB SE NPV	32,723.73	0.49	Germany
MMS AU	2,300.00	McMillan Shakespeare NPV	22,361.09	0.33	Australia
TL5 SM	3,100.00	Mediaset Espana Comunicacion SA	19,447.57	0.29	Spain
MGGT LN	3,100.00	Meggitt	19,750.87	0.30	United Kingdom
6508 JP	600.00	Meidensha Corp. NPV	11,941.62	0.18	Japan
MTDS IT	2,300.00	Meitav Dash Inv. Ltd.	12,634.65	0.19	Israel

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MTS AU	4,800.00	Metcash Ltd. NPV	14,378.36	0.21	Australia
MCM SM	1,100.00	Miquel y Costas & Miquel SA	21,341.46	0.32	Spain
7211 JP	4,900.00	Mitsubishi Motor Corp. NPV	13,774.21	0.21	Japan
1821 JP	2,800.00	Mitsui Construction Co.	11,907.38	0.18	Japan
MOZN SW	1,600.00	Mobilezone Hldg	18,832.69	0.28	Switzerland
MND AU	1,800.00	Monadelphous Grp NPV	14,121.61	0.21	Australia
MGAM LN	4,800.00	Morgan Advanced Materials PLC	23,407.29	0.35	United Kingdom
MGNS LN	400.00	Morgan Sindall Grp PLC	11,908.10	0.18	United Kingdom
MGX AU	47,200.00	Mount Gibson Iron Ltd. NPV	33,486.45	0.50	Australia
8336 JP	800.00	Musashino Bank NPV	12,037.12	0.18	Japan
NVG PL	5,800.00	Navigator Co. SA NPV	19,823.03	0.30	Portugal
NGI AU	27,700.00	Navigator Global Investments Ltd.	37,120.46	0.55	Australia
NAWI IT	4,700.00	Nawi Brothers Grp Ltd.	35,857.60	0.54	Israel
NTO IT	300.00	Neto M.E Hldgs Ltd.	14,086.24	0.21	Israel
5991 JP	2,600.00	NHK Spring Co. Ltd. NPV	21,364.09	0.32	Japan
7943 JP	500.00	Nichiha Corp. NPV	12,717.36	0.19	Japan
4095 JP	1,200.00	Nihon Parkerizing Co. NPV	11,990.27	0.18	Japan
9072 JP	600.00	Nikkon Hldgs Co. Ltd. NPV	13,071.45	0.20	Japan
2001 JP	1,100.00	Nippn Corp.	15,550.05	0.23	Japan
8881 JP	8,200.00	Nisshin Grp Hldgs Co. Ltd. NPV	34,132.80	0.51	Japan
5186 JP	800.00	Nitta Corp. NPV	18,718.80	0.28	Japan
2003 JP	300.00	Nitto Fuji Flour Milling Co. NPV	19,136.86	0.29	Japan
TYRES FH	400.00	Nokian Renkaat Oyj NPV	16,151.96	0.24	Finland
NXR LN	4,800.00	Norcros PLC	21,815.86	0.33	United Kingdom
5331 JP	600.00	Noritake Co. Ltd. NPV	22,812.87	0.34	Japan
NOFI NO	1,100.00	Norwegian Finans Hldg ASA	12,393.09	0.19	Norway
NUM LN	6,200.00	Numis Corp.	30,405.72	0.45	United Kingdom
TELEC CP	2,600.00	O2 Czech Republic AS	31,912.89	0.48	Czech Republic
OGC CN	11,400.00	OceanaGold Corp.	21,634.50	0.32	Australia
POST AV	400.00	Oesterreichische Post NPV	21,275.05	0.32	Austria
7994 JP	1,300.00	Okamura Corp. NPV	17,604.29	0.26	Japan
6103 JP	300.00	Okuma Corp. NPV	14,677.00	0.22	Japan
6136 JP	800.00	OSG Corp. NPV	13,882.33	0.21	Japan
PANR LN	48,600.00	Pantheon Resources PLC	27,694.62	0.41	United Kingdom
7817 JP	1,100.00	Paramount Bed Hldgs Co. Ltd. NPV	19,613.48	0.29	Japan
PARB NO	3,300.00	Pareto Bank ASA	19,941.43	0.30	Norway
PAALB DC	300.00	Per Aarsleff Hldg A/S	13,491.64	0.20	Denmark
2181 JP	600.00	Persol Hldgs Co. Ltd. NPV	11,865.93	0.18	Japan
PHTM LN	20,500.00	Photo-Me Int'l	20,135.33	0.30	United Kingdom
SHLPH PM	29,700.00	Pilipinas Shell Petroleum Corp.	12,168.39	0.18	Philippines
7846 JP	400.00	Pilot Corp NPV	13,550.77	0.20	Japan
POM FP	600.00	Plastic Omnium	18,741.96	0.28	France

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PLUS LN	1,700.00	Plus500 Ltd.	31,352.01	0.47	Israel
PON1V FH	300.00	Ponsse Oyj NPV	15,084.65	0.23	Finland
PMP LN	1,500.00	Portmeirion Group PLC	14,505.23	0.22	United Kingdom
PNL NA	3,700.00	PostNL N.V.	20,061.16	0.30	Netherlands
PMV AU	700.00	Premier Investments NPV	15,003.74	0.22	Australia
BDMN IJ	81,100.00	PT Bank Danamon Indonesia Tbk	11,409.93	0.17	Indonesia
QQ/ LN	4,300.00	QinetiQ Group	20,410.65	0.30	United Kingdom
RDW LN	3,700.00	Redrow PLC	31,271.33	0.47	United Kingdom
REG AU	13,600.00	Regis Healthcare Ltd. NPV	19,909.89	0.30	Australia
RRL AU	18,000.00	Regis Resources Ltd. NPV	31,891.86	0.48	Australia
RESURS SS	3,800.00	Resurs Hldg AB NPV	18,786.39	0.28	Sweden
RHM GR	310.00	Rheinmetall AG NPV	30,623.50	0.46	Germany
ROTH FP	900.00	Rothschild & Co.	34,954.40	0.52	France
SAABB SS	1,200.00	Saab AB NPV	31,865.67	0.48	Sweden
SFR AU	3,800.00	Sandfire Resources Ltd.	19,484.97	0.29	Australia
9065 JP	300.00	Sankyu Inc. NPV	13,014.69	0.19	Japan
SAVE FP	150.00	Savencia SA	12,594.26	0.19	France
8699 JP	3,600.00	Sawada Hldgs Co. NPV	32,338.05	0.48	Japan
STG DC	1,800.00	Scandinavian Tobacco Grp	36,743.19	0.55	Denmark
SNR LN	14,400.00	Senior PLC	30,137.72	0.45	United Kingdom
SFR LN	12,100.00	Severfield PLC	13,372.44	0.20	United Kingdom
6340 JP	700.00	Shibuya Corp. NPV	19,582.85	0.29	Japan
7224 JP	1,400.00	Shinmaywa Inds. NPV	12,096.59	0.18	Japan
8909 JP	1,800.00	Shinoken Grp Co. Ltd. NPV	19,769.35	0.30	Japan
3360 JP	600.00	Ship Healthcare Hldgs Inc. NPV	14,017.48	0.21	Japan
SILV SP	178,800.00	Silverlake Axis	31,258.74	0.47	Singapore
SRU-U CN	1,400.00	SmartCentres Real Estate Inv. Trust	33,205.20	0.50	Canada
SPOL NO	1,400.00	Sparebank 1 Oestlandet	19,360.39	0.29	Norway
SVEG NO	1,900.00	Sparebanken Vest	19,761.31	0.30	Norway
SPKSJF DC	1,000.00	Sparekassen Sjaelland-Fyn A/S	24,080.82	0.36	Denmark
SJ CN	600.00	Stella Jones Inc. NPV	21,624.81	0.32	Canada
STEM LN	2,400.00	SThree PLC	15,300.94	0.23	United Kingdom
STCK LN	8,700.00	Stock Spirits Grp PLC	31,428.68	0.47	United Kingdom
STR AV	300.00	Strabag SE NPV	12,861.09	0.19	Austria
SUBC NO	3,200.00	Subsea 7 SA	30,738.62	0.46	United Kingdom
SUN SW	170.00	Sulzer AG	23,504.08	0.35	Switzerland
4008 JP	1,100.00	Sumitomo Seika Chemicals Co. NPV	35,678.89	0.53	Japan
SUL AU	2,200.00	Super Retail Grp Ltd. NPV	21,322.80	0.32	Australia
8358 JP	10,800.00	Suruga Bank Ltd.	32,305.61	0.48	Japan
SWP FP	400.00	Sword Grp SE	18,120.55	0.27	France
3771 JP	700.00	System Research Co. Ltd. NPV	14,146.32	0.21	Japan
7989 JP	2,800.00	Tachikawa Corp. NPV	33,426.43	0.50	Japan



# INTERNATIONAL SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JUNE 30, 2021

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
1979 JP	400.00	Taikisha Ltd. NPV	11,947.02	0.18	Japan
1969 JP	900.00	Takasago Thermal Engineering Co. NPV	15,017.57	0.22	Japan
4248 JP	2,300.00	Takemoto Yohki Co. Ltd. NPV	21,530.77	0.32	Japan
6432 JP	800.00	Takeuchi Mfg Co. NPV	19,944.14	0.30	Japan
TTK GR	800.00	Takkt AG NPV	13,301.05	0.20	Germany
TLGO SM	2,600.00	Talgo SA	14,707.53	0.22	Spain
7740 JP	1,500.00	Tamron Co. Ltd. NPV	32,908.37	0.49	Japan
TGR AU	12,400.00	Tassal Grp NPV	33,327.29	0.50	Australia
TATE LN	1,200.00	Tate & Lyle	12,240.75	0.18	United Kingdom
TE FP	1,360.00	Technip Energies N.V.	18,644.25	0.28	France
FTI FP	4,300.00	TechnipFMC PLC	38,571.64	0.58	United Kingdom
TVK CN	1,300.00	TerraVest Industries Inc.	20,387.63	0.30	Canada
8385 JP	4,200.00	The Iyo Bank, Ltd.	20,661.32	0.31	Japan
8387 JP	2,100.00	The Shikoku Bank, Ltd.	13,168.75	0.20	Japan
4045 JP	2,000.00	Toagosei Co. Ltd. NPV	20,344.18	0.30	Japan
1805 JP	1,400.00	Tobishima Corp. NPV	13,257.05	0.20	Japan
8550 JP	8,800.00	Tochigi Bank NPV	13,557.98	0.20	Japan
8129 JP	2,200.00	Toho Hldgs Co. Ltd. NPV	35,421.21	0.53	Japan
4043 JP	1,700.00	Tokuyama Corp. NPV	34,646.36	0.52	Japan
5423 JP	1,400.00	Tokyo Steel Manufacturing Co. NPV	13,976.03	0.21	Japan
8600 JP	4,900.00	Tomony Hldgs Inc. NPV	12,935.40	0.19	Japan
8614 JP	23,200.00	Toyo Securities Co. NPV	33,653.48	0.50	Japan
3116 JP	1,200.00	Toyota Boshoku Corp. NPV	24,834.67	0.37	Japan
TRI FP	70.00	Trigano	14,460.86	0.22	France
7313 JP	2,400.00	TS Tech Co Ltd.	37,084.42	0.55	Japan
6371 JP	700.00	Tsubakimoto Chain Co. NPV	19,992.79	0.30	Japan
6332 JP	1,800.00	Tsukishima Kikai Co. NPV	18,747.63	0.28	Japan
4540 JP	600.00	Tsumura & Co. NPV	18,893.59	0.28	Japan
TXGN SW	130.00	TX Group	12,080.92	0.18	Switzerland
ULE LN	700.00	Ultra Electronics Hldgs	22,144.65	0.33	United Kingdom
UMSH SP	12,500.00	UMS Hldgs Ltd. NPV	14,134.80	0.21	Singapore
UNI SM	19,600.00	Unicaja Banco S.A.U.	20,105.75	0.30	Spain
UNI IM	5,100.00	Unipol Gruppo SpA NPV	27,772.83	0.41	Italy
UQA AV	2,400.00	Uniq Ins. Grp AG NPV	20,890.81	0.31	Austria
7717 JP	700.00	V Technology NPV	33,678.71	0.50	Japan
806 HK	32,000.00	Value Partners Grp Ltd.	20,438.20	0.31	Hong Kong
VET CN	4,300.00	Vermilion Energy Inc.	37,711.38	0.56	Canada
VCT FP	700.00	Vicat	33,827.80	0.51	France
VIG AV	1,200.00	Vienna Ins. Grp AG NPV	32,944.30	0.49	Austria
VRT AU	3,000.00	Virtus Health Ltd. NPV	14,864.85	0.22	Australia
WAC GR	500.00	Wacker Neuson SE NPV	14,373.11	0.21	Germany
WIN LN	3,300.00	Wincanton	20,058.66	0.30	United Kingdom

# INTERNATIONAL SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JUNE 30, 2021

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO	COUNTRY
WPK CN	600.00	Winpak Ltd.	18,736.98	0.28	Canada
WYN LN	2,900.00	Wynnstay Group PLC	19,610.38	0.29	United Kingdom
5013 JP	2,000.00	Yushiro Chemical Industry Co. NPV	21,587.53	0.32	Japan
CASHUSD	87,377.89	Cash and Cash Equivalents	87,377.89	1.30	United States

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

