

INTERNATIONAL SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

NOVEMBER 30, 2022

| TICKER | # OF SHARES | DESCRIPTION | MARKET VALUE \$ | % OF TOTAL PORTFOLIO | COUNTRY |
|-----------|-------------|---|-----------------|----------------------|----------------|
| AGF/B CN | 5,900.00 | A.G.F. Management NPV | 29,419.49 | 0.48 | Canada |
| AALB NA | 500.00 | Aalberts N.V. | 19,357.42 | 0.32 | Netherlands |
| ABG NO | 30,600.00 | ABG Sundal Collier Hldg ASA | 17,400.40 | 0.29 | Norway |
| ACE IM | 1,400.00 | ACEA SpA | 18,955.86 | 0.31 | Italy |
| ABC AU | 12,000.00 | Adbri Ltd. NPV | 13,822.61 | 0.23 | Australia |
| ARE CN | 1,500.00 | Aecon Group Inc. NPV | 10,865.24 | 0.18 | Canada |
| AEM SP | 4,800.00 | AEM Hldgs Ltd. NPV | 13,065.75 | 0.22 | Singapore |
| ARPT IT | 1,600.00 | Airport City Ltd. | 27,865.40 | 0.46 | Israel |
| AKW FP | 700.00 | AKWEL | 11,878.04 | 0.20 | France |
| 6770 JP | 3,600.00 | Alps Alpine Co. Ltd. | 33,590.37 | 0.55 | Japan |
| ANDR AV | 360.00 | Andritz AG NPV | 19,256.51 | 0.32 | Austria |
| ANX LN | 8,700.00 | Anexo Group PLC | 10,775.26 | 0.18 | United Kingdom |
| 8715 JP | 4,100.00 | Anicom Hldgs Inc. NPV | 21,302.14 | 0.35 | Japan |
| ANIM IM | 5,300.00 | ANIMA Holding SpA | 19,820.35 | 0.33 | Italy |
| 8304 JP | 900.00 | Aozora Bank Ltd. NPV | 16,737.14 | 0.28 | Japan |
| APGN SW | 170.00 | APG SGA SA | 26,229.34 | 0.43 | Switzerland |
| ATC PW | 4,000.00 | Arctic Paper SA | 17,973.96 | 0.30 | Poland |
| 4216 JP | 1,700.00 | Asahi Yukizai Corp. NPV | 32,333.38 | 0.53 | Japan |
| 8772 JP | 2,700.00 | Asax Co. Ltd. NPV | 11,764.37 | 0.19 | Japan |
| A3M SM | 6,000.00 | Atresmedia Corp de Medios de Comun SA | 20,695.97 | 0.34 | Spain |
| AR4 GR | 1,300.00 | AURELIUS Equity Opportunities | 26,155.17 | 0.43 | Germany |
| AUSS NO | 2,400.00 | Austevoll Seafood ASA | 19,351.83 | 0.32 | Norway |
| 8388 JP | 1,300.00 | Awa Bank Ltd. NPV | 19,023.94 | 0.31 | Japan |
| AZM IM | 1,100.00 | Azimut Holding SpA NPV | 22,029.36 | 0.36 | Italy |
| BAB LN | 8,100.00 | Babcock Int'l Grp PLC | 27,376.17 | 0.45 | United Kingdom |
| IF IM | 2,400.00 | Banca Ifis | 32,446.33 | 0.53 | Italy |
| BMED IM | 1,500.00 | Banca Mediolanum SpA | 12,445.38 | 0.21 | Italy |
| 23 HK | 24,800.00 | Bank of East Asia Ltd. NPV | 28,436.36 | 0.47 | Hong Kong |
| BLKB SW | 12.00 | Basellandschaftliche Kantonalbank | 11,562.32 | 0.19 | Switzerland |
| BEKB BB | 400.00 | Bekaert SA NPV | 13,912.63 | 0.23 | Belgium |
| BDT GR | 560.00 | Bertrandt AG NPV | 20,123.48 | 0.33 | Germany |
| BBED NA | 2,500.00 | Beter Bed Holding NV | 7,452.09 | 0.12 | Netherlands |
| BFF IM | 1,600.00 | BFF Bank SpA | 12,289.90 | 0.20 | Italy |
| BIR CN | 3,500.00 | Birchcliff Energy Ltd. | 27,727.37 | 0.46 | Canada |
| BDT CN | 3,700.00 | Bird Construction Inc. | 20,250.79 | 0.33 | Canada |
| BONAVB SS | 4,300.00 | Bonava AB | 11,201.82 | 0.18 | Sweden |
| BPOST BB | 3,000.00 | Bpost SA NPV | 16,958.34 | 0.28 | Belgium |
| 1428 HK | 70,000.00 | Bright Smart Securities & Commodities Grp | 11,748.13 | 0.19 | Hong Kong |
| BVIC LN | 3,200.00 | Britvic PLC | 30,620.42 | 0.50 | United Kingdom |
| BAM/A CN | 700.00 | Brookfield Asset Management Inc. | 32,746.18 | 0.54 | Canada |
| BUCN SW | 50.00 | Bucher Industries AG | 19,417.48 | 0.32 | Switzerland |
| BULTEN SS | 2,000.00 | Bulten AB | 12,678.41 | 0.21 | Sweden |
| BUR LN | 3,500.00 | Burford Capital Ltd. | 31,281.97 | 0.51 | United States |



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|----------|-------------|-----------------------------------|-----------------|----------------------|----------------|
| BZU IM | 1,000.00 | Buzzi Unicem SpA | 18,935.26 | 0.31 | Italy |
| BWX AU | 30,400.00 | BWX Ltd. NPV | 12,724.30 | 0.21 | Australia |
| 4966 JP | 400.00 | C. Uyemura & Co. Ltd. | 19,922.60 | 0.33 | Japan |
| CF CN | 3,100.00 | Canaccord Genuity Grp Inc. | 17,904.40 | 0.29 | Canada |
| CWB CN | 1,000.00 | Canadian Western Bank NPV | 19,067.64 | 0.31 | Canada |
| CFP CN | 700.00 | Canfor Corp. | 12,304.34 | 0.20 | Canada |
| CNE LN | 9,661.00 | Capricorn Energy PLC | 28,694.18 | 0.47 | United Kingdom |
| CJ CN | 4,300.00 | Cardinal Energy Ltd. | 25,881.83 | 0.43 | Canada |
| CLS CN | 1,100.00 | Celestica Inc. | 12,178.95 | 0.20 | Canada |
| CEM IM | 4,800.00 | Cementir Holding N.V. | 31,235.46 | 0.51 | Denmark |
| CNA LN | 33,700.00 | Centrica PLC | 38,150.75 | 0.63 | United Kingdom |
| CRI FP | 2,100.00 | Chargeurs | 27,568.88 | 0.45 | France |
| CIX CN | 1,600.00 | CI Financial Corp. | 16,794.28 | 0.28 | Canada |
| CCX AU | 20,200.00 | City Chic Collective Ltd. NPV | 10,754.71 | 0.18 | Australia |
| CLIS IT | 900.00 | Clal Ins. Enterprises Hldgs | 16,128.16 | 0.27 | Israel |
| CLASB SS | 1,600.00 | Clas Ohlson AB | 11,575.61 | 0.19 | Sweden |
| COFA FP | 2,500.00 | Coface SA | 30,091.52 | 0.50 | France |
| COLL SS | 11,200.00 | Collector Bank AB NPV | 29,339.64 | 0.48 | Sweden |
| CSW/A CN | 1,300.00 | Corby Spirit & Wine Ltd. NPV | 16,301.54 | 0.27 | Canada |
| CRBP2 FP | 1,400.00 | CRCAM Brie Picardie | 26,232.60 | 0.43 | France |
| CIV FP | 110.00 | CRCAM d'Ille-et-Vilaine | 5,776.34 | 0.10 | France |
| CAF FP | 380.00 | CRCAM De Paris | 28,018.63 | 0.46 | France |
| CNF FP | 1,700.00 | CRCAM Nord De France | 27,656.40 | 0.46 | France |
| CCN FP | 160.00 | CRCAM Normandie-Seine | 11,021.37 | 0.18 | France |
| CAT31 FP | 180.00 | Credit Agricole Toulouse | 11,585.42 | 0.19 | France |
| CPG CN | 3,600.00 | Crescent Point Energy Corp. | 27,749.50 | 0.46 | Canada |
| CRST LN | 4,900.00 | Crest Nicholson Hldgs PLC | 13,433.11 | 0.22 | United Kingdom |
| CSR AU | 5,600.00 | CSR Ltd. NPV | 18,189.05 | 0.30 | Australia |
| 9621 JP | 800.00 | CTI Engineering Co. NPV | 18,661.32 | 0.31 | Japan |
| 440 HK | 12,400.00 | Dah Sing Fin'l Hldgs NPV | 27,610.27 | 0.45 | Hong Kong |
| 4611 JP | 5,500.00 | Dai Nippon Toryo Co. Ltd. | 30,231.47 | 0.50 | Japan |
| 1980 JP | 1,100.00 | Dai-Dan Co. Ltd. NPV | 17,342.70 | 0.29 | Japan |
| 7609 JP | 1,900.00 | Daitron Co. Ltd. NPV | 33,305.15 | 0.55 | Japan |
| DANR IM | 2,000.00 | Danieli & C. Officine Mecc. (RSP) | 30,601.20 | 0.50 | Italy |
| DECB BB | 5,400.00 | Deceuninck NV | 13,121.86 | 0.22 | Belgium |
| DBAN GR | 700.00 | Deutsche Beteiligungs AG NPV | 21,046.05 | 0.35 | Germany |
| DLG LN | 11,900.00 | Direct Line Insurance PLC | 29,576.36 | 0.49 | United Kingdom |
| DOW AU | 9,100.00 | Downer EDI Ltd. | 31,507.38 | 0.52 | Australia |
| DUE GR | 1,050.00 | Duerr AG NPV | 34,855.71 | 0.57 | Germany |
| 2819 JP | 1,200.00 | Ebara Foods Industry Inc. NPV | 27,475.99 | 0.45 | Japan |
| EAH LN | 7,700.00 | ECO Animal Health Group PLC | 9,078.23 | 0.15 | United Kingdom |
| EKTAB SS | 2,900.00 | Elekta AB | 16,833.59 | 0.28 | Sweden |
| 2715 JP | 1,800.00 | Elematec Corp. NPV | 19,813.67 | 0.33 | Japan |

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|-----------|-------------|---------------------------------|-----------------|----------------------|----------------|
| ELMRA NO | 7,300.00 | Elmera Group ASA | 14,254.22 | 0.23 | Norway |
| EQB CN | 500.00 | EQB Inc. NPV | 22,187.80 | 0.37 | Canada |
| PRT IM | 2,600.00 | Esprinet | 18,699.47 | 0.31 | Italy |
| EHE AU | 21,100.00 | Estia Health Ltd. NPV | 29,815.71 | 0.49 | Australia |
| ET CN | 2,000.00 | Evertz Technologies Ltd. NPV | 18,086.60 | 0.30 | Canada |
| EVN AV | 700.00 | EVN AG NPV | 12,742.95 | 0.21 | Austria |
| EVS BB | 500.00 | EVS Broadcast Equipment SA | 10,811.33 | 0.18 | Belgium |
| XTC CN | 2,100.00 | Exco Technologies Ltd. | 12,732.91 | 0.21 | Canada |
| XPRO | 1,633.00 | Expro Grp Hldgs N.V. | 28,365.21 | 0.47 | United States |
| 4671 JP | 2,300.00 | Falco Hldgs Co. Ltd. | 29,784.29 | 0.49 | Japan |
| FBD ID | 1,100.00 | FBD Holdings PLC | 12,798.55 | 0.21 | Ireland |
| FTON SW | 500.00 | Feintool Int'l Holding AG | 11,020.73 | 0.18 | Switzerland |
| 7148 JP | 3,400.00 | Fin'l Products Grp Co. Ltd. NPV | 28,386.13 | 0.47 | Japan |
| FWD AU | 9,900.00 | Fleetwood Ltd. | 10,143.95 | 0.17 | Australia |
| FORT LN | 10,700.00 | Forterra PLC | 25,803.83 | 0.42 | United Kingdom |
| ALFPC FP | 100.00 | Fontaine Pajot SA | 10,811.33 | 0.18 | France |
| FRKN SP | 28,500.00 | Frencken Grp Ltd. NPV | 21,214.33 | 0.35 | Malaysia |
| FPE GR | 1,200.00 | Fuchs Petrolub SE NPV | 35,337.59 | 0.58 | Germany |
| 7864 JP | 1,400.00 | Fuji Seal Int'l Inc. NPV | 18,751.61 | 0.31 | Japan |
| 1899 JP | 500.00 | Fukuda Corp. NPV | 17,432.28 | 0.29 | Japan |
| 6238 JP | 3,400.00 | Furyu Corp. NPV | 28,142.47 | 0.46 | Japan |
| 4368 JP | 1,200.00 | Fuso Chemical Co. NPV | 30,313.89 | 0.50 | Japan |
| 5970 JP | 3,000.00 | G-TEKT Corp. NPV | 32,979.79 | 0.54 | Japan |
| GAM SW | 34,400.00 | GAM Hldg Ltd. | 30,509.58 | 0.50 | Switzerland |
| DOM SM | 4,600.00 | Global Dominion Access SA | 17,122.05 | 0.28 | Spain |
| GPI IM | 900.00 | GPI SpA | 12,528.78 | 0.21 | Italy |
| GRR AU | 21,000.00 | Grange Resources Ltd. NPV | 10,688.41 | 0.18 | Australia |
| 41 HK | 13,000.00 | Great Eagle Hldgs | 25,315.48 | 0.42 | Hong Kong |
| GNC LN | 14,200.00 | Greencore Grp | 10,890.54 | 0.18 | Ireland |
| GLJ GR | 500.00 | GRENKE AG | 10,636.28 | 0.18 | Germany |
| CEN FP | 440.00 | Groupe Crit | 28,088.85 | 0.46 | France |
| GCO SM | 1,000.00 | Grupo Catalana Occidente SA | 30,992.47 | 0.51 | Spain |
| MOL IM | 500.00 | Gruppo MutuiOnline SpA | 13,828.20 | 0.23 | Italy |
| GBT FP | 900.00 | Guerbet | 15,345.90 | 0.25 | France |
| 3765 JP | 1,900.00 | Gungho Online Entertainment NPV | 28,321.63 | 0.47 | Japan |
| HH DC | 1,900.00 | H Plus H Int'l | 27,459.61 | 0.45 | Denmark |
| 8359 JP | 4,900.00 | Hachijuni Bank NPV | 18,224.88 | 0.30 | Japan |
| HFD LN | 14,200.00 | Halfords Group PLC | 32,942.20 | 0.54 | United Kingdom |
| HARVIA FH | 1,200.00 | Harvia Oyj | 23,006.50 | 0.38 | Finland |
| 1719 JP | 2,800.00 | Hazama Ando Corp. NPV | 17,537.62 | 0.29 | Japan |
| 9535 JP | 7,200.00 | Hiroshima Gas Co. NPV | 17,543.36 | 0.29 | Japan |
| HSX LN | 1,100.00 | Hiscox | 13,106.45 | 0.22 | United Kingdom |
| 4433 JP | 1,500.00 | HITO-Communications Holdings | 17,704.60 | 0.29 | Japan |

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|-----------|-------------|---|-----------------|----------------------|----------------|
| 4112 JP | 1,400.00 | Hodogaya Chemical Co. NPV | 31,152.36 | 0.51 | Japan |
| HOFI SS | 10,900.00 | Hoist Finance AB NPV | 26,310.13 | 0.43 | Sweden |
| HCG CN | 500.00 | Home Capital Group Inc. | 15,748.32 | 0.26 | Canada |
| 6856 JP | 700.00 | Horiba Ltd. NPV | 31,302.85 | 0.52 | Japan |
| HOT GR | 330.00 | Hotchtief AG | 18,735.72 | 0.31 | Germany |
| HWDN LN | 2,900.00 | Howden Joinery Grp PLC | 20,217.43 | 0.33 | United Kingdom |
| 8699 JP | 3,600.00 | HS Holdings Co. | 27,063.21 | 0.45 | Japan |
| HUSQB SS | 2,800.00 | Husqvarna AB | 21,252.46 | 0.35 | Sweden |
| IDIN IT | 400.00 | IDI Insurance Co. Ltd. | 9,625.83 | 0.16 | Israel |
| INCH LN | 2,100.00 | Inchcape | 20,769.89 | 0.34 | United Kingdom |
| IFM AU | 20,500.00 | Infomedia Ltd. | 15,170.38 | 0.25 | Australia |
| INC IM | 6,300.00 | Innovatec SpA | 11,585.42 | 0.19 | Italy |
| IDS LN | 12,000.00 | Int'l Distributions Services PLC | 32,640.19 | 0.54 | United Kingdom |
| INWI SS | 2,000.00 | Inwido AB | 19,636.53 | 0.32 | Sweden |
| ISS DC | 900.00 | ISS A/S | 19,205.53 | 0.32 | Denmark |
| IG IM | 5,600.00 | Italgas SpA NPV | 32,318.65 | 0.53 | Italy |
| 2296 JP | 5,800.00 | Itoham Yonekyu Hldgs | 28,430.56 | 0.47 | Japan |
| IVG IM | 5,100.00 | Iveco Group N.V. | 33,723.30 | 0.55 | Italy |
| 5830 JP | 3,400.00 | Iyogin Holdings Inc. | 17,762.65 | 0.29 | Japan |
| 6807 JP | 1,900.00 | Japan Aviation Electronics Industry NPV | 31,957.14 | 0.53 | Japan |
| 1887 JP | 4,000.00 | JDC Corp. NPV | 16,396.73 | 0.27 | Japan |
| JUP LN | 23,600.00 | Jupiter Fund Management PLC | 34,794.29 | 0.57 | United Kingdom |
| JUST LN | 15,600.00 | Just Group PLC | 13,747.75 | 0.23 | United Kingdom |
| KABEB SS | 500.00 | KABE Group AB | 9,869.84 | 0.16 | Sweden |
| 4047 JP | 4,200.00 | Kanto Denka Kogyo Co. NPV | 30,881.47 | 0.51 | Japan |
| KOF FP | 500.00 | Kaufman & Broad SA | 13,256.74 | 0.22 | France |
| 7952 JP | 1,500.00 | Kawai Musical Instr. Manufacturing Co. | 27,723.23 | 0.46 | Japan |
| KNOW SS | 1,400.00 | Knowit AB | 28,462.65 | 0.47 | Sweden |
| KOMP NO | 11,000.00 | Komplett Bank ASA | 5,857.90 | 0.10 | Norway |
| KCR FH | 700.00 | Konecranes Oyj Corp. NPV | 20,202.76 | 0.33 | Finland |
| VPK NA | 550.00 | Koninklijke Vopak NV | 15,998.19 | 0.26 | Netherlands |
| KOS | 4,200.00 | Kosmos Energy Ltd. | 27,930.00 | 0.46 | United States |
| KLIC | 700.00 | Kulicke & Soffa Ind. Inc. | 33,565.00 | 0.55 | Singapore |
| 1861 JP | 900.00 | Kumagai Gumi Co. NPV | 16,375.95 | 0.27 | Japan |
| 1959 JP | 500.00 | Kyudenko Corp. NPV | 11,788.73 | 0.19 | Japan |
| LRE LN | 4,900.00 | Lancashire Hldgs | 34,633.16 | 0.57 | United Kingdom |
| LAS/A CN | 180.00 | Lassonde Inds. Inc. NPV | 14,141.62 | 0.23 | Canada |
| LNF CN | 900.00 | Leon's Furniture Ltd. NPV | 10,887.36 | 0.18 | Canada |
| LOOMIS SS | 400.00 | Loomis AB | 11,538.10 | 0.19 | Sweden |
| MAH AU | 123,800.00 | Macmahon Hldgs NPV | 12,850.87 | 0.21 | Australia |
| MKS LN | 13,800.00 | Marks & Spencer Grp | 19,811.69 | 0.33 | United Kingdom |
| MATAS DC | 1,100.00 | Matas A/S | 10,804.02 | 0.18 | Denmark |
| MAVI TI | 3,400.00 | Mavi Giyim Sanayi ve Ticaret AS | 20,754.12 | 0.34 | Turkey |



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| MMK AV | 80.00 | Mayr-Melnhof Karton AG NPV | 13,344.26 | 0.22 | Austria |
| MBK PW | 330.00 | mBank SA | 22,911.52 | 0.38 | Poland |
| MKP CN | 1,500.00 | MCAN Mortgage Corp. | 17,282.58 | 0.28 | Canada |
| MKP-RA CN | 1,500.00 | MCAN Mortgage Corp. (Rights 12/20/22) | 132.77 | 0.00 | Canada |
| MMS AU | 1,200.00 | McMillan Shakespeare NPV | 11,853.69 | 0.20 | Australia |
| MEGP LN | 11,000.00 | ME Group Int'l PLC | 13,754.90 | 0.23 | United Kingdom |
| MHJ AU | 15,800.00 | Michael Hill Int'l Ltd. | 12,380.07 | 0.20 | Australia |
| MCM SM | 1,000.00 | Miquel y Costas & Miquel SA | 11,326.15 | 0.19 | Spain |
| 7211 JP | 4,900.00 | Mitsubishi Motor Corp. NPV | 22,333.38 | 0.37 | Japan |
| 8022 JP | 1,500.00 | Mizuno Corp. NPV | 30,840.62 | 0.51 | Japan |
| GLE LN | 2,400.00 | MJ Gleeson PLC | 10,289.38 | 0.17 | United Kingdom |
| 6455 JP | 3,100.00 | Morita Holdings Corp. NPV | 28,125.27 | 0.46 | Japan |
| NCCB SS | 1,400.00 | NCC AB | 13,246.69 | 0.22 | Sweden |
| NWL IM | 1,900.00 | Newlat Food SpA NPV | 8,656.78 | 0.14 | Italy |
| 4095 JP | 4,100.00 | Nihon Parkerizing Co. NPV | 29,117.82 | 0.48 | Japan |
| 6490 JP | 1,000.00 | Nippon Pillar Packing Co. NPV | 19,815.11 | 0.33 | Japan |
| 8881 JP | 5,200.00 | Nisshin Grp Hldgs Co. Ltd. NPV | 16,024.08 | 0.26 | Japan |
| 2003 JP | 400.00 | Nitto Fuji Flour Milling Co. NPV | 12,827.86 | 0.21 | Japan |
| 6651 JP | 1,000.00 | Nitto Kogyo Corp. NPV | 16,704.89 | 0.28 | Japan |
| NOBI SS | 8,800.00 | Nobia AB NPV | 18,402.45 | 0.30 | Sweden |
| NXR LN | 5,300.00 | Norcros PLC | 11,834.57 | 0.20 | United Kingdom |
| NOEJ GR | 1,100.00 | Norma Group SE NPV | 18,914.67 | 0.31 | Germany |
| NUM LN | 13,100.00 | Numis Corp. | 26,614.95 | 0.44 | United Kingdom |
| POST AV | 400.00 | Oesterreichische Post NPV | 13,138.33 | 0.22 | Austria |
| 7994 JP | 1,700.00 | Okamura Corp. NPV | 17,238.78 | 0.28 | Japan |
| ORDI NA | 4,400.00 | Ordina N.V. | 18,053.88 | 0.30 | Netherlands |
| OEC | 1,100.00 | Orion Engineered Carbons | 20,658.00 | 0.34 | Germany |
| PANR LN | 15,500.00 | Pantheon Resources PLC | 13,465.81 | 0.22 | United Kingdom |
| PPE AU | 14,200.00 | Peoplein Ltd. | 30,811.56 | 0.51 | Australia |
| PHOE IT | 1,100.00 | Phoenix Holdings Ltd. | 12,542.10 | 0.21 | Israel |
| PM SW | 34.00 | Phoenix Mecano AG | 12,276.04 | 0.20 | Switzerland |
| PIC BB | 170.00 | Picanol NPV | 12,742.95 | 0.21 | Belgium |
| SHLPH PM | 34,700.00 | Pilipinas Shell Petroleum Corp. | 10,564.60 | 0.17 | Philippines |
| PIRC IM | 4,500.00 | Pirelli & C SpA | 19,645.72 | 0.32 | Italy |
| POM FP | 700.00 | Plastic Omnium | 10,688.80 | 0.18 | France |
| PLUS LN | 1,400.00 | Plus500 Ltd. | 31,794.65 | 0.52 | Israel |
| PNL NA | 6,526.00 | PostNL N.V. | 11,880.07 | 0.20 | Netherlands |
| PFD LN | 24,300.00 | Premier Foods PLC | 30,212.18 | 0.50 | United Kingdom |
| PSM GR | 2,300.00 | ProSiebenSat.1 Media SE | 20,551.20 | 0.34 | Germany |
| PROT NO | 1,400.00 | Protector Forsikring ASA | 16,960.93 | 0.28 | Norway |
| BDMN IJ | 128,100.00 | PT Bank Danamon Indonesia Tbk | 24,591.55 | 0.40 | Indonesia |
| RBI AV | 2,100.00 | Raiffeisen Bank Int'l AG | 32,498.84 | 0.53 | Austria |
| RANA NO | 2,600.00 | Rana Gruber ASA | 11,577.40 | 0.19 | Norway |



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| REDD LN | 4,500.00 | Redde Northgate PLC | 20,257.21 | 0.33 | United Kingdom |
| RDW LN | 2,300.00 | Redrow PLC | 12,528.51 | 0.21 | United Kingdom |
| REG AU | 23,100.00 | Regis Healthcare Ltd. NPV | 30,166.64 | 0.50 | Australia |
| RRL AU | 10,800.00 | Regis Resources Ltd. NPV | 13,959.23 | 0.23 | Australia |
| RESURS SS | 15,400.00 | Resurs Hldg AB NPV | 35,135.88 | 0.58 | Sweden |
| RIEN SW | 320.00 | Rieter Holding AG | 32,109.16 | 0.53 | Switzerland |
| ROTH FP | 760.00 | Rothschild & Co. | 29,384.15 | 0.48 | France |
| RROS SS | 11,500.00 | Rottneros AB | 14,860.56 | 0.24 | Sweden |
| RUS CN | 900.00 | Russel Metals Inc. | 19,218.85 | 0.32 | Canada |
| 2292 JP | 900.00 | S Foods Inc. NPV | 18,788.16 | 0.31 | Japan |
| SPL PW | 530.00 | Santander Bank Polska SA | 31,940.79 | 0.53 | Poland |
| SAVE FP | 500.00 | Savencia SA | 28,624.27 | 0.47 | France |
| SBO AV | 330.00 | Schoeller-Bleckmann Oilfield Equip. AG | 22,018.04 | 0.36 | Austria |
| SCHO DC | 160.00 | Schouw & Co. | 11,384.75 | 0.19 | Denmark |
| SCR FP | 800.00 | SCOR SE | 15,028.77 | 0.25 | France |
| 7735 JP | 500.00 | Screen Hldgs Co. Ltd. NPV | 32,356.31 | 0.53 | Japan |
| SEM AV | 600.00 | Semperit AG Holding NPV | 12,096.33 | 0.20 | Austria |
| 8410 JP | 6,200.00 | Seven Bank Ltd. NPV | 11,596.67 | 0.19 | Japan |
| SFSN SW | 180.00 | SFS Group AG | 17,078.98 | 0.28 | Switzerland |
| SGF AU | 8,700.00 | SG Fleet Group Ltd. NPV | 10,283.58 | 0.17 | Australia |
| SSG AU | 16,200.00 | Shaver Shop Group Ltd. NPV | 12,205.28 | 0.20 | Australia |
| 4931 JP | 1,100.00 | Shinnihonseiyaku Co. Ltd. NPV | 10,823.42 | 0.18 | Japan |
| WAF GR | 460.00 | Siltronic AG NPV | 37,085.93 | 0.61 | Germany |
| SILV SP | 117,500.00 | Silverlake Axis Ltd. | 32,155.37 | 0.53 | Singapore |
| SIX2 GR | 180.00 | Sixt SE | 17,041.74 | 0.28 | Germany |
| SRU-U CN | 1,400.00 | SmartCentres Real Estate Inv. Trust | 28,398.61 | 0.47 | Canada |
| SOP FP | 120.00 | Sopra Steria Grp | 17,792.35 | 0.29 | France |
| SPOL NO | 1,400.00 | Sparebank 1 Oestlandet | 15,950.02 | 0.26 | Norway |
| MORG NO | 3,900.00 | Sparebanken More | 30,429.79 | 0.50 | Norway |
| SVEG NO | 3,300.00 | Sparebanken Vest | 29,057.83 | 0.48 | Norway |
| SPKSJF DC | 500.00 | Sparekassen Sjaelland-Fyn A/S | 12,839.68 | 0.21 | Denmark |
| SJ CN | 360.00 | Stella Jones Inc. NPV | 12,677.14 | 0.21 | Canada |
| STEM LN | 2,600.00 | SThree PLC | 12,555.66 | 0.21 | United Kingdom |
| STR AV | 300.00 | Strabag SE NPV | 12,355.80 | 0.20 | Austria |
| SUBC NO | 2,800.00 | Subsea 7 SA | 31,043.56 | 0.51 | United Kingdom |
| SUN SW | 410.00 | Sulzer AG | 31,091.58 | 0.51 | Switzerland |
| SUL AU | 1,700.00 | Super Retail Grp Ltd. NPV | 12,512.01 | 0.21 | Australia |
| 8358 JP | 10,500.00 | Suruga Bank Ltd. | 32,281.07 | 0.53 | Japan |
| 3771 JP | 800.00 | System Research Co. Ltd. NPV | 11,643.97 | 0.19 | Japan |
| 4248 JP | 1,600.00 | Takemoto Yohki Co. Ltd. NPV | 8,668.48 | 0.14 | Japan |
| 6432 JP | 1,400.00 | Takeuchi Mfg Co. NPV | 31,854.67 | 0.52 | Japan |
| 6013 JP | 1,900.00 | Takuma Co. Ltd. NPV | 17,374.23 | 0.29 | Japan |
| TVE CN | 8,700.00 | Tamarack Valley Energy Ltd. | 33,241.87 | 0.55 | Canada |

INTERNATIONAL SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

NOVEMBER 30, 2022

| TICKER | # OF SHARES | DESCRIPTION | MARKET VALUE \$ | % OF TOTAL PORTFOLIO | COUNTRY |
|-----------|-------------|-----------------------------------|-----------------|----------------------|----------------|
| THRL LN | 12,000.00 | Target Healthcare REIT PLC | 11,261.15 | 0.19 | United Kingdom |
| TE FP | 1,260.00 | Technip Energies N.V. | 19,577.15 | 0.32 | France |
| FTI | 2,600.00 | TechnipFMC PLC | 32,240.00 | 0.53 | United Kingdom |
| 7184 JP | 9,300.00 | The First Bank of Toyama Ltd. NPV | 37,855.81 | 0.62 | Japan |
| 4045 JP | 2,000.00 | Toagosei Co. Ltd. NPV | 16,869.71 | 0.28 | Japan |
| 1805 JP | 2,200.00 | Tobishima Corp. NPV | 16,112.94 | 0.27 | Japan |
| 3433 JP | 3,400.00 | Tocalo Co. Ltd. NPV | 30,262.29 | 0.50 | Japan |
| 8439 JP | 350.00 | Tokyo Century Corp. | 11,838.90 | 0.20 | Japan |
| 7729 JP | 900.00 | Tokyo Seimitsu Co. NPV | 27,991.97 | 0.46 | Japan |
| 8600 JP | 4,900.00 | Tomony Hldgs Inc. NPV | 12,255.27 | 0.20 | Japan |
| 3116 JP | 2,100.00 | Toyota Boshoku Corp. NPV | 28,759.50 | 0.47 | Japan |
| TRI FP | 280.00 | Trigano | 34,423.26 | 0.57 | France |
| 7313 JP | 2,600.00 | TS Tech Co Ltd. | 29,942.67 | 0.49 | Japan |
| 6101 JP | 3,300.00 | Tsugami Corp. NPV | 28,000.57 | 0.46 | Japan |
| 4540 JP | 800.00 | Tsumura & Co. NPV | 17,193.64 | 0.28 | Japan |
| TLW LN | 62,800.00 | Tullow Oil PLC | 32,757.37 | 0.54 | Ghana |
| UBXN SW | 240.00 | U-Blox Holding AG | 30,480.19 | 0.50 | Switzerland |
| UMSH SP | 15,625.00 | UMS Hldgs Ltd. NPV | 14,025.21 | 0.23 | Singapore |
| UNI IM | 6,800.00 | Unipol Gruppo SpA NPV | 34,265.93 | 0.56 | Italy |
| UQA AV | 1,700.00 | UNIQA Insurance Grp AG NPV | 12,480.39 | 0.21 | Austria |
| UPONOR FH | 800.00 | Uponor Oyj | 12,075.74 | 0.20 | Finland |
| 7717 JP | 1,500.00 | V Technology NPV | 28,948.69 | 0.48 | Japan |
| VET CN | 1,200.00 | Vermilion Energy Inc. | 23,536.18 | 0.39 | Canada |
| VTU LN | 22,900.00 | Vertu Motors PLC | 13,076.74 | 0.22 | United Kingdom |
| VIG AV | 1,200.00 | Vienna Ins. Grp AG NPV | 27,553.43 | 0.45 | Austria |
| VEA AU | 9,100.00 | Viva Energy Grp Ltd. NPV | 16,820.19 | 0.28 | Australia |
| WJX CN | 2,000.00 | Wajax Corp. | 30,537.73 | 0.50 | Canada |
| WEF CN | 11,700.00 | Western Forest Products Inc. | 9,493.25 | 0.16 | Canada |
| WIN LN | 4,300.00 | Wincanton | 19,049.64 | 0.31 | United Kingdom |
| WUW GR | 800.00 | Wuestenrot & Wuerttembergische AG | 12,487.60 | 0.21 | Germany |
| WYN LN | 1,500.00 | Wynnstay Group PLC | 10,896.74 | 0.18 | United Kingdom |
| 1934 JP | 3,300.00 | Yurtec Corp. NPV | 17,003.73 | 0.28 | Japan |
| 5013 JP | 1,500.00 | Yushiro Chemical Industry Co. NPV | 8,900.67 | 0.15 | Japan |
| 4205 JP | 3,000.00 | Zeon Corp. NPV | 28,486.46 | 0.47 | Japan |
| CASHGBP | 288.01 | Cash | 342.99 | 0.01 | United Kingdom |
| CASHUSD | 99,503.37 | Cash and Cash Equivalents | 99,503.37 | 1.64 | United States |

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

