

LARGE CAP DISCIPLINED VALUE FUND

PORTFOLIO (UNAUDITED)

FEBRUARY 28, 2025

(formerly Diversified Value Fund)

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
GOOGL	8,700.00	Alphabet Inc.	1,481,436.00	1.58
AIG	32,200.00	American Int'l Group Inc.	2,670,668.00	2.85
BUD	14,800.00	Anheuser-Busch InBev (ADR)	885,632.00	0.95
APA	124,300.00	APA Corp.	2,573,010.00	2.75
APTV	17,500.00	Aptiv Holdings Ltd.	1,139,600.00	1.22
BKR	19,200.00	Baker Hughes Co.	856,128.00	0.91
BAC	17,400.00	Bank of America Corp.	802,140.00	0.86
BK	13,300.00	Bank of New York Mellon	1,183,035.00	1.26
BA	5,960.00	Boeing Co.	1,040,794.80	1.11
BKNG	90.00	Booking Hldgs Inc.	451,440.90	0.48
BWA	14,200.00	BorgWarner Inc.	422,734.00	0.45
COF	3,200.00	Capital One Financial Corp.	641,760.00	0.69
CVE	30,100.00	Cenovus Energy Inc.	416,584.00	0.45
CNC	14,800.00	Centene Corp.	860,768.00	0.92
CI	2,800.00	Cigna Corp.	864,780.00	0.92
C	42,504.00	Citigroup Inc.	3,398,194.80	3.63
CFG	30,800.00	Citizens Fin'l Group Inc.	1,409,716.00	1.51
CNH	83,400.00	CNH Industrial N.V.	1,074,192.00	1.15
CTSH	5,800.00	Cognizant Technology Solutions	483,314.00	0.52
CMCSA	68,800.00	Comcast Corp.	2,468,544.00	2.64
CAG	24,500.00	Conagra Brands Inc.	625,730.00	0.67
COP	7,769.00	ConocoPhillips	770,296.35	0.82
CRBG	29,900.00	Corebridge Fin'l Inc.	1,036,932.00	1.11
CMI	4,470.00	Cummins Inc.	1,645,764.60	1.76
CVS	31,700.00	CVS Health Corp.	2,083,324.00	2.22
DE	1,100.00	Deere & Co.	528,869.00	0.57
D	33,400.00	Dominion Energy Inc.	1,891,108.00	2.02
ELV	6,760.00	Elevance Health Inc.	2,682,908.80	2.86
ERIC	378,250.00	Ericsson (ADR)	3,116,780.00	3.33
FFIV	15,500.00	F5 Inc.	4,532,665.00	4.84
FDX	7,520.00	FedEx Corp.	1,977,008.00	2.11
FCNCA	229.00	First Citizens Bancshares	469,005.74	0.50
FIS	22,600.00	FIS	1,607,312.00	1.72
FLR	7,200.00	Fluor Corp.	273,816.00	0.29
GEHC	20,112.00	GE HealthCare Technologies Inc.	1,756,783.20	1.88
GD	1,700.00	General Dynamics Corp.	429,420.00	0.46
GM	44,800.00	General Motors Co.	2,201,024.00	2.35
GS	340.00	Goldman Sachs Group Inc.	211,578.60	0.23
GSK	13,340.00	GSK PLC (ADR)	501,450.60	0.54
HIG	10,500.00	Hartford Fin'l Svcs Grp Inc.	1,241,940.00	1.33
HCA	2,960.00	HCA Healthcare Inc.	906,648.00	0.97
HUM	4,500.00	Humana Inc.	1,216,890.00	1.30
KHC	64,500.00	Kraft Heinz Co.	1,980,795.00	2.12

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LH	2,000.00	LabCorp Hldgs Inc.	502,080.00	0.54
LAD	1,300.00	Lithia Motors Inc.	447,772.00	0.48
MGA	45,400.00	Magna International Inc.	1,653,922.00	1.77
MDT	24,182.00	Medtronic PLC	2,225,227.64	2.38
MU	7,420.00	Micron Technology Inc.	694,734.60	0.74
MUR	10,800.00	Murphy Oil Corp.	286,092.00	0.31
NSC	3,100.00	Norfolk Southern Corp.	761,825.00	0.81
NOV	114,400.00	NOV Inc.	1,706,848.00	1.82
OLN	29,700.00	Olin Corp.	754,083.00	0.81
OMC	4,900.00	Omnicom Group Inc.	405,524.00	0.43
OVV	29,400.00	Ovintiv Inc.	1,277,724.00	1.36
PCAR	8,700.00	PACCAR Inc.	932,988.00	1.00
PARA	43,600.00	Paramount Global	495,296.00	0.53
PPL	50,100.00	PPL Corp.	1,764,021.00	1.88
RTX	11,000.00	RTX Corp.	1,462,890.00	1.56
SNY	9,400.00	Sanofi SA (ADR)	512,018.00	0.55
SLB	22,600.00	Schlumberger Ltd.	941,516.00	1.01
SHEL	29,062.00	Shell PLC (ADR)	1,960,522.52	2.09
SOLV	6,800.00	Solventum Corp.	542,300.00	0.58
STT	17,900.00	State Street Corp.	1,776,217.00	1.90
TEL	6,300.00	TE Connectivity Ltd.	970,389.00	1.04
TKR	6,100.00	Timken Co.	494,100.00	0.53
TFC	15,600.00	Truist Financial Corp.	723,060.00	0.77
UL	20,700.00	Unilever PLC (ADR)	1,171,620.00	1.25
USB	33,800.00	US Bancorp	1,585,220.00	1.69
WBD	63,600.00	Warner Bros. Discovery Inc.	728,856.00	0.78
WFC	32,334.00	Wells Fargo & Co.	2,532,398.88	2.70
WDAY	13,600.00	Workday Inc.	3,581,424.00	3.82
WPP	21,400.00	WPP PLC (ADR)	867,984.00	0.93
ZBH	6,040.00	Zimmer Biomet Hldgs Inc.	630,092.80	0.67
CASHUSD	470,239.48	Cash and Accrual	470,239.48	0.50

You should consider the Hotchkis & Wiley Large Cap Disciplined Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

As of 8/29/24, the name of the fund changed from Diversified Value Fund to Large Cap Disciplined Value Fund. There were no changes to the objectives, strategies, or fees.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

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