

LARGE CAP DISCIPLINED VALUE FUND

PORTFOLIO (UNAUDITED)

MAY 31, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
GOOGL	3,100.00	Alphabet Inc.	1,179,054.00	1.42
AIG	31,800.00	American Int'l Group Inc.	2,360,514.00	2.84
APA	84,900.00	APA Corp.	3,092,907.00	3.72
APTV	14,600.00	Aptiv Holdings Ltd.	991,924.00	1.19
BAC	16,400.00	Bank of America Corp.	846,240.00	1.02
BA	3,760.00	Boeing Co.	869,124.00	1.05
BWA	7,170.00	BorgWarner Inc.	514,949.40	0.62
CDW	8,600.00	CDW Corp.	1,078,870.00	1.30
CNC	8,010.00	Centene Corp.	477,396.00	0.58
CI	4,400.00	Cigna Corp.	1,220,560.00	1.47
C	18,354.00	Citigroup Inc.	2,310,768.60	2.78
CFG	5,700.00	Citizens Fin'l Group Inc.	354,882.00	0.43
CNH	129,400.00	CNH Industrial N.V.	1,321,174.00	1.59
CTSH	13,300.00	Cognizant Technology Solutions	741,541.50	0.89
CMCSA	85,900.00	Comcast Corp.	2,136,333.00	2.57
CAG	18,450.00	Conagra Brands Inc.	245,016.00	0.30
COP	4,569.00	ConocoPhillips	520,774.62	0.63
STZ	6,300.00	Constellation Brands Inc.	874,566.00	1.05
CRBG	32,900.00	Corebridge Fin'l Inc.	888,300.00	1.07
CMI	550.00	Cummins Inc.	355,646.50	0.43
DE	1,100.00	Deere & Co.	596,398.00	0.72
D	27,400.00	Dominion Energy Inc.	1,834,156.00	2.21
ELV	5,360.00	Elevance Health Inc.	2,107,498.40	2.54
ERIC	184,350.00	Ericsson (ADR)	2,407,611.00	2.90
FFIV	7,200.00	F5 Inc.	2,760,840.00	3.32
FDX	4,220.00	FedEx Corp.	1,737,585.00	2.09
FCNCA	525.00	First Citizens Bancshares	1,045,017.75	1.26
FIS	15,740.00	FIS	676,662.60	0.81
FISV	25,780.00	Fiserv Inc.	1,458,116.80	1.76
FLR	7,200.00	Fluor Corp.	329,472.00	0.40
FTV	14,500.00	Fortive Corp.	845,640.00	1.02
GEHC	32,512.00	GE HealthCare Technologies	2,026,798.08	2.44
GD	1,700.00	General Dynamics Corp.	589,594.00	0.71
GM	21,900.00	General Motors Co.	1,822,956.00	2.19
GPC	6,600.00	Genuine Parts Co.	651,420.00	0.78
GSK	8,340.00	GSK PLC (ADR)	421,503.60	0.51
HUM	4,000.00	Humana Inc.	1,221,680.00	1.47
SJM	7,300.00	JM Smucker Co.	753,360.00	0.91
KHC	46,480.00	Kraft Heinz Co.	1,115,984.80	1.34
LH	3,100.00	LabCorp Hldgs Inc.	806,186.00	0.97
LDOS	6,500.00	Leidos Holdings Inc.	830,700.00	1.00
LAD	1,100.00	Lithia Motors Inc.	319,979.00	0.39
MGA	25,370.00	Magna International Inc.	1,642,961.20	1.98

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MDT	15,282.00	Medtronic PLC	1,127,964.42	1.36
MDLZ	14,900.00	Mondelez Int'l Inc.	911,433.00	1.10
NSC	2,200.00	Norfolk Southern Corp.	670,912.00	0.81
NOV	36,500.00	NOV Inc.	728,540.00	0.88
OLN	25,000.00	Olin Corp.	646,750.00	0.78
OMC	19,600.00	Omnicom Group Inc.	1,425,116.00	1.72
OVV	24,500.00	Ovintiv Inc.	1,372,980.00	1.65
PCAR	10,500.00	PACCAR Inc.	1,158,885.00	1.40
PPG	17,400.00	PPG Industries Inc.	1,965,852.00	2.37
PPL	10,370.00	PPL Corp.	366,994.30	0.44
QCOM	4,000.00	Qualcomm Inc.	1,004,080.00	1.21
CRM	10,700.00	Salesforce Inc.	2,044,770.00	2.46
SAP	4,900.00	SAP SE (ADR)	890,771.00	1.07
SHEL	17,862.00	Shell PLC (ADR)	1,502,551.44	1.81
SLB	20,300.00	SLB Ltd.	1,107,365.00	1.33
SWK	6,300.00	Stanley Black & Decker Inc.	500,346.00	0.60
STT	6,900.00	State Street Corp.	1,073,916.00	1.29
TEL	4,000.00	TE Connectivity Ltd.	853,640.00	1.03
TFC	20,040.00	Truist Financial Corp.	966,128.40	1.16
UL	8,622.00	Unilever PLC (ADR)	486,711.90	0.59
UNH	3,200.00	UnitedHealth Group Inc.	1,216,992.00	1.47
USB	32,400.00	US Bancorp	1,777,140.00	2.14
WFC	19,500.00	Wells Fargo & Co.	1,512,030.00	1.82
WDAY	30,300.00	Workday Inc.	4,429,557.00	5.33
WPP	35,900.00	WPP PLC (ADR)	667,740.00	0.80
ZBH	9,440.00	Zimmer Biomet Hldgs Inc.	777,195.20	0.94
CASHUSD	1,511,315.86	Cash and Accrual	1,511,315.86	1.82

You should consider the Hotchkis & Wiley Large Cap Disciplined Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

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