

LARGE CAP FUNDAMENTAL VALUE FUND

PORTFOLIO (UNAUDITED)

FEBRUARY 28, 2025

(formerly Large Cap Value Fund)

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
GOOGL	36,080.00	Alphabet Inc.	6,143,702.40	1.56
DOX	46,200.00	Amdocs Ltd.	4,030,950.00	1.03
AIG	145,000.00	American Int'l Group Inc.	12,026,300.00	3.06
APA	571,200.00	APA Corp.	11,823,840.00	3.01
APTV	66,100.00	Aptiv Holdings Ltd.	4,304,432.00	1.10
BKR	80,500.00	Baker Hughes Co.	3,589,495.00	0.91
BAC	72,700.00	Bank of America Corp.	3,351,470.00	0.85
BK	66,800.00	Bank of New York Mellon	5,941,860.00	1.51
COF	13,900.00	Capital One Financial Corp.	2,787,645.00	0.71
CI	13,300.00	Cigna Corp.	4,107,705.00	1.05
C	187,688.00	Citigroup Inc.	15,005,655.60	3.82
CFG	128,000.00	Citizens Fin'l Group Inc.	5,858,560.00	1.49
CNH	365,400.00	CNH Industrial N.V.	4,706,352.00	1.20
CMCSA	318,500.00	Comcast Corp.	11,427,780.00	2.91
CAG	91,500.00	Conagra Brands Inc.	2,336,910.00	0.60
COP	36,695.00	ConocoPhillips	3,638,309.25	0.93
CRBG	123,100.00	Corebridge Fin'l Inc.	4,269,108.00	1.09
GLW	40,200.00	Corning Inc.	2,016,030.00	0.51
CMI	23,000.00	Cummins Inc.	8,468,140.00	2.16
CVS	147,430.00	CVS Health Corp.	9,689,099.60	2.47
D	161,700.00	Dominion Energy Inc.	9,155,454.00	2.33
ELV	32,800.00	Elevance Health Inc.	13,017,664.00	3.31
ERIC	1,563,100.00	Ericsson (ADR)	12,879,944.00	3.28
EEFT	48,100.00	Euronet Worldwide Inc.	4,928,326.00	1.26
FFIV	69,100.00	F5 Inc.	20,206,913.00	5.15
FDX	31,200.00	FedEx Corp.	8,202,480.00	2.09
FIS	119,100.00	FIS	8,470,392.00	2.16
GEHC	87,962.00	GE HealthCare Technologies Inc.	7,683,480.70	1.96
GD	6,800.00	General Dynamics Corp.	1,717,680.00	0.44
GIS	33,300.00	General Mills Inc.	2,018,646.00	0.51
GM	218,900.00	General Motors Co.	10,754,557.00	2.74
GS	1,500.00	Goldman Sachs Group Inc.	933,435.00	0.24
GSK	115,340.00	GSK PLC (ADR)	4,335,630.60	1.10
HIG	52,700.00	Hartford Fin'l Svcs Grp Inc.	6,233,356.00	1.59
HCA	15,700.00	HCA Healthcare Inc.	4,808,910.00	1.22
HUM	19,500.00	Humana Inc.	5,273,190.00	1.34
HII	20,200.00	Huntington Ingalls Inds. Inc.	3,546,716.00	0.90
KHC	270,800.00	Kraft Heinz Co.	8,316,268.00	2.12
MGA	210,900.00	Magna International Inc.	7,683,087.00	1.96
MDT	111,800.00	Medtronic PLC	10,287,836.00	2.62
MUR	73,670.00	Murphy Oil Corp.	1,951,518.30	0.50
NSC	16,800.00	Norfolk Southern Corp.	4,128,600.00	1.05
NOV	565,300.00	NOV Inc.	8,434,276.00	2.15

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OLN	202,800.00	Olin Corp.	5,149,092.00	1.31
OVV	135,280.00	Ovintiv Inc.	5,879,268.80	1.50
PCAR	34,450.00	PACCAR Inc.	3,694,418.00	0.94
PARA	190,400.00	Paramount Global	2,162,944.00	0.55
PPL	224,400.00	PPL Corp.	7,901,124.00	2.01
SNY	39,000.00	Sanofi SA (ADR)	2,124,330.00	0.54
SLB	94,900.00	Schlumberger Ltd.	3,953,534.00	1.01
SHEL	142,672.00	Shell PLC (ADR)	9,624,653.12	2.45
SWK	56,000.00	Stanley Black & Decker Inc.	4,845,680.00	1.23
STT	84,800.00	State Street Corp.	8,414,704.00	2.14
TEL	31,200.00	TE Connectivity Ltd.	4,805,736.00	1.22
TFC	63,700.00	Truist Financial Corp.	2,952,495.00	0.75
UL	87,600.00	Unilever PLC (ADR)	4,958,160.00	1.26
USB	153,500.00	US Bancorp	7,199,150.00	1.83
WBD	353,200.00	Warner Bros. Discovery Inc.	4,047,672.00	1.03
WFC	142,363.00	Wells Fargo & Co.	11,149,870.16	2.84
WPP	93,400.00	WPP PLC (ADR)	3,788,304.00	0.97
ZBH	35,000.00	Zimmer Biomet Hldgs Inc.	3,651,200.00	0.93
CASHUSD	5,969,802.39	Cash and Accrual	5,969,802.39	1.52

You should consider the Hotchkis & Wiley Large Cap Fundamental Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

As of 8/29/24, the name of the fund changed from Large Cap Value Fund to Large Cap Fundamental Value Fund. There were no changes to the objectives, strategies, or fees.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

The Hotchkis & Wiley Funds are distributed by Quasar Distributors, LLC

