

LARGE CAP FUNDAMENTAL VALUE FUND

PORTFOLIO (UNAUDITED)

JANUARY 31, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ARE	33,800.00	Alexandria Real Estate Equities Inc.	1,846,832.00	0.51
GOOGL	13,450.00	Alphabet Inc.	4,546,100.00	1.26
DOX	43,900.00	Amdocs Ltd.	3,597,166.00	1.00
AIG	133,200.00	American Int'l Group Inc.	9,974,016.00	2.77
APA	447,200.00	APA Corp.	11,810,552.00	3.28
APTV	39,900.00	Aptiv Holdings Ltd.	3,022,425.00	0.84
BAC	64,600.00	Bank of America Corp.	3,436,720.00	0.96
CDW	5,200.00	CDW Corp.	657,228.00	0.18
CI	8,500.00	Cigna Corp.	2,329,935.00	0.65
C	97,588.00	Citigroup Inc.	11,291,907.48	3.14
CFG	70,700.00	Citizens Fin'l Group Inc.	4,452,686.00	1.24
CNH	533,800.00	CNH Industrial N.V.	5,743,688.00	1.60
CMCSA	360,300.00	Comcast Corp.	10,718,925.00	2.98
CAG	81,100.00	Conagra Brands Inc.	1,501,161.00	0.42
COP	32,360.00	ConocoPhillips	3,372,882.80	0.94
STZ	19,100.00	Constellation Brands Inc.	2,992,970.00	0.83
CRBG	118,800.00	Corebridge Fin'l Inc.	3,662,604.00	1.02
CMI	9,300.00	Cummins Inc.	5,383,026.00	1.50
CVS	44,830.00	CVS Health Corp.	3,340,731.60	0.93
D	153,500.00	Dominion Energy Inc.	9,236,095.00	2.57
ELV	29,900.00	Elevance Health Inc.	10,337,626.00	2.87
ERIC	1,024,000.00	Ericsson (ADR)	11,059,200.00	3.08
EEFT	33,600.00	Euronet Worldwide Inc.	2,434,656.00	0.68
FFIV	58,500.00	F5 Inc.	16,123,185.00	4.48
FDX	28,700.00	FedEx Corp.	9,248,575.00	2.57
FIS	52,700.00	FIS	2,911,675.00	0.81
FISV	40,400.00	Fiserv Inc.	2,574,692.00	0.72
GEHC	115,262.00	GE HealthCare Technologies	9,102,240.14	2.53
GM	118,100.00	General Motors Co.	9,920,400.00	2.76
GPC	19,500.00	Genuine Parts Co.	2,710,305.00	0.75
GSK	70,940.00	GSK PLC (ADR)	3,660,504.00	1.02
HIG	19,900.00	Hartford Fin'l Svcs Grp Inc.	2,687,694.00	0.75
HCA	7,400.00	HCA Healthcare Inc.	3,613,198.00	1.01
HUM	16,300.00	Humana Inc.	3,181,760.00	0.89
HII	7,300.00	Huntington Ingalls Inds. Inc.	3,069,723.00	0.85
SJM	27,200.00	JM Smucker Co.	2,852,192.00	0.79
KHC	203,800.00	Kraft Heinz Co.	4,838,212.00	1.35
MGA	128,200.00	Magna International Inc.	6,556,148.00	1.82
MDT	67,300.00	Medtronic PLC	6,929,208.00	1.93
MDLZ	66,200.00	Mondelez Int'l Inc.	3,870,714.00	1.08
MUR	38,470.00	Murphy Oil Corp.	1,157,562.30	0.32
NSC	12,400.00	Norfolk Southern Corp.	3,611,376.00	1.00
NOV	300,900.00	NOV Inc.	5,521,515.00	1.54

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OLN	190,700.00	Olin Corp.	3,968,467.00	1.10
OMC	69,800.00	Omnicom Group Inc.	5,377,392.00	1.50
OVV	106,680.00	Ovintiv Inc.	4,637,379.60	1.29
PCAR	52,550.00	PACCAR Inc.	6,458,920.50	1.80
PPG	69,800.00	PPG Industries Inc.	8,070,974.00	2.24
PPL	80,800.00	PPL Corp.	2,929,000.00	0.81
CRM	40,700.00	Salesforce Inc.	8,640,203.00	2.40
SHEL	73,772.00	Shell PLC (ADR)	5,682,657.16	1.58
SLB	120,400.00	SLB Ltd.	5,824,952.00	1.62
SWK	57,400.00	Stanley Black & Decker Inc.	4,515,084.00	1.26
STT	54,700.00	State Street Corp.	7,158,042.00	1.99
TEL	10,700.00	TE Connectivity Ltd.	2,383,746.00	0.66
TFC	117,900.00	Truist Financial Corp.	6,062,418.00	1.69
UL	49,300.00	Unilever PLC (ADR)	3,370,148.00	0.94
UNH	20,400.00	UnitedHealth Group Inc.	5,853,372.00	1.63
USB	157,440.00	US Bancorp	8,833,958.40	2.46
VSNT	14,412.00	Versant Media Grp Inc.	469,542.96	0.13
WFC	90,300.00	Wells Fargo & Co.	8,171,247.00	2.27
WDAY	94,200.00	Workday Inc.	16,544,346.00	4.60
WPP	126,700.00	WPP PLC (ADR)	2,645,496.00	0.74
ZBH	29,500.00	Zimmer Biomet Hldgs Inc.	2,568,565.00	0.71
CASHUSD	8,606,913.58	Cash and Accrual	8,606,913.58	2.39

You should consider the Hotchkis & Wiley Large Cap Fundamental Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

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