

LARGE CAP FUNDAMENTAL VALUE FUND

PORTFOLIO (UNAUDITED)

OCTOBER 31, 2025

(formerly Large Cap Value Fund)

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
GOOGL	26,280.00	Alphabet Inc.	7,389,673.20	2.07
DOX	40,000.00	Amdocs Ltd.	3,370,400.00	0.94
AIG	138,500.00	American Int'l Group Inc.	10,935,960.00	3.06
APA	472,500.00	APA Corp.	10,702,125.00	2.99
APTV	41,800.00	Aptiv Holdings Ltd.	3,389,980.00	0.95
BKR	93,900.00	Baker Hughes Co.	4,545,699.00	1.27
BAC	70,500.00	Bank of America Corp.	3,768,225.00	1.05
CI	8,800.00	Cigna Corp.	2,150,808.00	0.60
C	119,088.00	Citigroup Inc.	12,055,278.24	3.37
CFG	102,500.00	Citizens Fin'l Group Inc.	5,214,175.00	1.46
CNH	386,600.00	CNH Industrial N.V.	4,055,434.00	1.13
CMCSA	329,800.00	Comcast Corp.	9,179,983.00	2.57
COP	32,560.00	ConocoPhillips	2,893,281.60	0.81
STZ	24,500.00	Constellation Brands Inc.	3,218,810.00	0.90
CRBG	105,400.00	Corebridge Fin'l Inc.	3,431,824.00	0.96
CMI	16,700.00	Cummins Inc.	7,309,256.00	2.04
CVS	48,730.00	CVS Health Corp.	3,808,249.50	1.06
D	135,100.00	Dominion Energy Inc.	7,929,019.00	2.22
ELV	27,800.00	Elevance Health Inc.	8,818,160.00	2.46
ERIC	1,158,900.00	Ericsson (ADR)	11,693,301.00	3.27
EEFT	35,600.00	Euronet Worldwide Inc.	2,700,616.00	0.76
FFIV	55,300.00	F5 Inc.	13,993,665.00	3.91
FDX	29,400.00	FedEx Corp.	7,462,308.00	2.09
FIS	52,700.00	FIS	3,294,804.00	0.92
FI	21,200.00	Fiserv Inc.	1,413,828.00	0.40
GEHC	118,362.00	GE HealthCare Technologies	8,871,231.90	2.48
GD	5,200.00	General Dynamics Corp.	1,793,480.00	0.50
GM	158,400.00	General Motors Co.	10,943,856.00	3.06
GSK	89,340.00	GSK PLC (ADR)	4,186,472.40	1.17
HIG	21,000.00	Hartford Fin'l Srvc Grp Inc.	2,607,780.00	0.73
HCA	12,000.00	HCA Healthcare Inc.	5,516,160.00	1.54
HUM	18,600.00	Humana Inc.	5,174,334.00	1.45
HII	14,900.00	Huntington Ingalls Inds. Inc.	4,798,098.00	1.34
SJM	23,900.00	JM Smucker Co.	2,474,845.00	0.69
KHC	227,700.00	Kraft Heinz Co.	5,631,021.00	1.57
MGA	155,900.00	Magna International Inc.	7,360,039.00	2.06
MDT	82,700.00	Medtronic PLC	7,500,890.00	2.10
MDLZ	31,200.00	Mondelez Int'l Inc.	1,792,752.00	0.50
MUR	51,770.00	Murphy Oil Corp.	1,465,091.00	0.41
NSC	12,400.00	Norfolk Southern Corp.	3,513,912.00	0.98
NOV	336,400.00	NOV Inc.	4,911,440.00	1.37
OMC	110,800.00	Omnicom Group Inc.	8,312,216.00	2.32
OVV	108,280.00	Ovintiv Inc.	4,061,582.80	1.14



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PCAR	53,650.00	PACCAR Inc.	5,279,160.00	1.48
PPG	82,700.00	PPG Industries Inc.	8,083,925.00	2.26
PPL	119,600.00	PPL Corp.	4,367,792.00	1.22
CRM	25,200.00	Salesforce Inc.	6,562,332.00	1.83
SLB	215,300.00	Schlumberger Ltd.	7,763,718.00	2.17
SHEL	78,872.00	Shell PLC (ADR)	5,909,090.24	1.65
SWK	61,400.00	Stanley Black & Decker Inc.	4,158,008.00	1.16
STT	61,600.00	State Street Corp.	7,124,656.00	1.99
TEL	12,500.00	TE Connectivity Ltd.	3,087,625.00	0.86
TFC	125,000.00	Truist Financial Corp.	5,578,750.00	1.56
UL	57,600.00	Unilever PLC (ADR)	3,466,944.00	0.97
UNH	21,000.00	UnitedHealth Group Inc.	7,172,760.00	2.01
USB	168,940.00	US Bancorp	7,886,119.20	2.20
WBD	248,600.00	Warner Bros. Discovery Inc.	5,581,070.00	1.56
WFC	96,200.00	Wells Fargo & Co.	8,366,514.00	2.34
WDAY	60,400.00	Workday Inc.	14,491,168.00	4.05
ZBH	29,800.00	Zimmer Biomet Hldgs Inc.	2,996,688.00	0.84
CASHUSD	4,314,906.72	Cash and Accrual	4,314,906.72	1.21

You should consider the Hotchkis & Wiley Large Cap Fundamental Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

As of 8/29/24, the name of the fund changed from Large Cap Value Fund to Large Cap Fundamental Value Fund. There were no changes to the objectives, strategies, or fees.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

The Hotchkis & Wiley Funds are distributed by Quasar Distributors, LLC

