

LARGE CAP FUNDAMENTAL VALUE FUND

PORTFOLIO (UNAUDITED)

SEPTEMBER 30, 2025

(formerly Large Cap Value Fund)

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
GOOGL	27,180.00	Alphabet Inc.	6,607,458.00	1.79
DOX	40,000.00	Amdocs Ltd.	3,282,000.00	0.89
AIG	145,100.00	American Int'l Group Inc.	11,396,154.00	3.08
APA	492,830.00	APA Corp.	11,965,912.40	3.24
APTV	43,500.00	Aptiv Holdings Ltd.	3,750,570.00	1.02
BKR	97,200.00	Baker Hughes Co.	4,735,584.00	1.28
BAC	101,900.00	Bank of America Corp.	5,257,021.00	1.42
CI	9,100.00	Cigna Corp.	2,623,075.00	0.71
C	119,888.00	Citigroup Inc.	12,168,632.00	3.29
CFG	101,100.00	Citizens Fin'l Group Inc.	5,374,476.00	1.45
CNH	386,600.00	CNH Industrial N.V.	4,194,610.00	1.14
CMCSA	313,500.00	Comcast Corp.	9,850,170.00	2.66
CAG	90,000.00	Conagra Brands Inc.	1,647,900.00	0.45
COP	32,560.00	ConocoPhillips	3,079,850.40	0.83
STZ	20,200.00	Constellation Brands Inc.	2,720,334.00	0.74
CRBG	105,400.00	Corebridge Fin'l Inc.	3,378,070.00	0.91
CMI	19,350.00	Cummins Inc.	8,172,859.50	2.21
CVS	48,730.00	CVS Health Corp.	3,673,754.70	0.99
D	140,200.00	Dominion Energy Inc.	8,576,034.00	2.32
ELV	28,800.00	Elevance Health Inc.	9,305,856.00	2.52
ERIC	1,181,100.00	Ericsson (ADR)	9,767,697.00	2.64
EEFT	35,600.00	Euronet Worldwide Inc.	3,126,036.00	0.85
FFIV	55,300.00	F5 Inc.	17,872,407.00	4.83
FDX	31,700.00	FedEx Corp.	7,475,177.00	2.02
FIS	58,300.00	FIS	3,844,302.00	1.04
FI	21,200.00	Fiserv Inc.	2,733,316.00	0.74
GEHC	121,362.00	GE HealthCare Technologies	9,114,286.20	2.47
GD	5,700.00	General Dynamics Corp.	1,943,700.00	0.53
GM	161,200.00	General Motors Co.	9,828,364.00	2.66
GSK	101,640.00	GSK PLC (ADR)	4,386,782.40	1.19
HIG	21,000.00	Hartford Fin'l Svcs Grp Inc.	2,801,190.00	0.76
HCA	13,100.00	HCA Healthcare Inc.	5,583,220.00	1.51
HUM	19,700.00	Humana Inc.	5,125,349.00	1.39
HII	15,900.00	Huntington Ingalls Inds. Inc.	4,577,769.00	1.24
SJM	17,000.00	JM Smucker Co.	1,846,200.00	0.50
KHC	227,700.00	Kraft Heinz Co.	5,929,308.00	1.60
MGA	160,600.00	Magna International Inc.	7,609,228.00	2.06
MDT	85,500.00	Medtronic PLC	8,143,020.00	2.20
MUR	51,770.00	Murphy Oil Corp.	1,470,785.70	0.40
NSC	12,700.00	Norfolk Southern Corp.	3,815,207.00	1.03
NOV	508,600.00	NOV Inc.	6,738,950.00	1.82
OLN	186,000.00	Olin Corp.	4,648,140.00	1.26
OMC	72,700.00	Omnicom Group Inc.	5,927,231.00	1.60

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OVV	108,280.00	Ovintiv Inc.	4,372,346.40	1.18
PCAR	46,950.00	PACCAR Inc.	4,616,124.00	1.25
PPG	52,000.00	PPG Industries Inc.	5,465,720.00	1.48
PPL	124,200.00	PPL Corp.	4,615,272.00	1.25
CRM	26,300.00	Salesforce Inc.	6,233,100.00	1.69
SLB	149,400.00	Schlumberger Ltd.	5,134,878.00	1.39
SHEL	81,272.00	Shell PLC (ADR)	5,813,386.16	1.57
SWK	61,400.00	Stanley Black & Decker Inc.	4,563,862.00	1.24
STT	65,700.00	State Street Corp.	7,621,857.00	2.06
TEL	17,100.00	TE Connectivity Ltd.	3,753,963.00	1.02
TFC	80,900.00	Truist Financial Corp.	3,698,748.00	1.00
UL	58,900.00	Unilever PLC (ADR)	3,491,592.00	0.94
UNH	21,600.00	UnitedHealth Group Inc.	7,458,480.00	2.02
USB	168,940.00	US Bancorp	8,164,870.20	2.21
WBD	268,900.00	Warner Bros. Discovery Inc.	5,251,617.00	1.42
WFC	100,073.00	Wells Fargo & Co.	8,388,118.86	2.27
WDAY	62,000.00	Workday Inc.	14,925,260.00	4.04
WPP	148,500.00	WPP PLC (ADR)	3,719,925.00	1.01
ZBH	30,800.00	Zimmer Biomet Hldgs Inc.	3,033,800.00	0.82
CASHUSD	3,293,852.52	Cash and Accrual	3,293,852.52	0.89

You should consider the Hotchkis & Wiley Large Cap Fundamental Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

As of 8/29/24, the name of the fund changed from Large Cap Value Fund to Large Cap Fundamental Value Fund. There were no changes to the objectives, strategies, or fees.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

The Hotchkis & Wiley Funds are distributed by Quasar Distributors, LLC

